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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Aberdeen Fund—Net Asset Value Lower—

As of—	Sept. 30, '57	Dec. 31, '56
Total net assets at market	\$9,125,272	\$8,492,546
Shares outstanding	5,934,234	5,182,278
Net asset value per share	\$1.54	\$1.64

—V. 186, p. 109.

### Acme Industries, Inc.—Reports Record Sales—

For the fiscal year ended July 31, 1957, this corporation reported the largest sales and the second largest earnings in its history. Net sales were \$9,235,862, or 9.5% above the 1956 fiscal year's sales of \$8,428,223. For the 1957 fiscal year, net earnings after Federal income taxes were \$340,903, equivalent to 93 cents a share on the 364,995 common shares outstanding. This compares with the previous fiscal year's net earnings of \$334,761 or \$1.05 a share. The reduction in earnings was caused by increased sales promotion expenditures and costs of moving into its new plant which approximately doubled the company's manufacturing floor space, according to K. A. Weatherwax, President.

The report shows that property additions aggregating \$1,112,712 were financed from operations to the amount of \$935,158.—V. 185, p. 1509.

### Aconic Mining Corp., Ltd. (Canada)—Receives Loan—Bankruptcy Petition Withdrawn—

A loan of \$400,000 for this corporation has been arranged and a petition of bankruptcy withdrawn, Guy Fella of London, England, President, announced on Sept. 26.

The announcement said the company had borrowed \$400,000 from Thomas H. Jones of Cleveland, Ohio, and Albert A. List of New York, on a 5% promissory note due Oct. 1, 1962. It said the investors have a right to use the money for the purchase of 1,178,995 shares of Aconic until Oct. 1, 1962.

Mr. Jones has been elected Chairman of the Board and Treasurer. Royal B. Lord of New York also has been elected a director.

The announcement said Mr. Jones and Mr. List intended that the working capital they provided should finance further studies to determine the economic feasibility of putting the Aconic properties in production. Aconic was organized in 1952 to mine iron ore sands in the Natashquan, Quebec, area.

Mr. Jones is Chairman of Scurry-Rainbow Oil, Ltd., and President of Ungava Developments, Ltd., the second largest shareholder in the International Iron Ore Co. and Atlantic Iron Ore Co., both controlled by Cyrus Eaton of Cleveland, Ohio.

Mr. List is Chairman of the Board of RKO Theatres, Inc. and the List Industries Corp.

### Alden Products Co.—Three New Spec Sheets—

Three illustrated Handbook Spec Sheets have just been released to assist and acquaint potential users with a new line of tiny indicating lights and switches.

The Alden Pan-I-Lite Switch—a new, amazingly compact, low voltage indicating switch, designed primarily for pulsing remote control relays and indicating their operation—is fully illustrated with complete information including construction, operation dimensions, ratings, etc.

Two additional Spec Sheets on the Alden Pan-I-Lite have been revised to more clearly illustrate the unique features of this tiny indicating light.—V. 184, p. 1117.

### Alkaid Corp.—New Control—

Acquisition of Wunder-Skin, healing antiseptic medication for acne, from the Purepac Corp., has been announced by I. R. Rill.

Mr. Rill and a group which he headed, also recently acquired Alkaid, antacid mint tablet for relief of indigestion, from the Block Drug Co., Inc. for a price close to \$250,000.

It was also announced that the recently formed Ameril Drug Co., Inc. of which Mr. Rill is President, has been named national sales and distributing company for both Wunder-Skin and Alkaid.

(The Alkaid purchasing group included Harry Maizlish, a director of Crowell-Collier, and former President of Warner Brothers K F W B. Los Angeles, Calif.; Morton Sidley, Executive Vice-President and General Manager K L A C. Los Angeles, Calif.; and Jack Stadler, Director of Planning of Norden-Ketay Corp. (electronics). Mr. Rill is Chairman of the Board of the Alkaid Corp.)

Alkaid was originally developed by the Life Savers Corp., 12 years ago, before the product was taken over by Block Drug.

Wunder-Skin, promoted as an antiseptic, greaseless medication for external application to blackheads, pimples, and acne, containing triple-action Acni-gon, an ingredient which wards off and acts as a barrier to the growth of skin bacteria, was originally developed by the Purepac Corp. about five years ago.

The Ameril Drug Co. plans to add other products to its sales and distributing program, to develop a full line of popular-priced publicly appealing pharmaceuticals, said Mr. Rill.

**All American Life & Casualty Co. — Stock Subscriptions—**Of the 300,000 shares of common stock (par \$1) recently offered to common stockholders of record Sept. 6, 1957 at \$5.75 per share, a total of 158,958 shares were subscribed for and the remaining 41,042 shares were taken up and offered on Sept. 24 at \$6 by a group of underwriters, headed by A. C. Allyn & Co., Inc. See V. 186, p. 1145.

### Allegheny Ludlum Steel Corp.—New Product—

A newly designed giant grease mixer, one of the first to be made of stainless and stainless clad steel plates, is now being made for one of the leading petroleum companies, it was announced on Oct. 1.

Just under ten feet in height, the huge mixer when completed will hold 22,500 pounds of mixture per batch, and will make for better and faster mixing. The equipment will be used to combine petroleum greases and their additives. In addition, it can be used in the manufacture of soap, oil, and other additives to soap stock or other mixtures.

Struthers Wells Corp. is making the big kettle from stainless steel plates supplied by Allegheny Ludlum Steel Corp.—V. 186, p. 1145.

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### Allied Chemical & Dye Corp.—To Expand Plant—

The corporation is proceeding at once to double the capacity of its caprolactam plant at Hopewell, Va., according to a week-end announcement by Glen B. Miller, President.

The present expansion will increase capacity at Hopewell to 60,000,000 pounds a year, and is necessitated by increased sales of the product. This is the second expansion at the Hopewell plant, which was originally designed to produce caprolactam only for the Company's own requirements.

The plant is operated by the company's National Aniline Division.

Best known to industry as the monomer for Nylon 6, caprolactam is sold by Allied, Mr. Miller stated, to producers of synthetic fibers, and molding polymers for injection molding and extrusion. It is used by the company in the manufacture of "CAPROLAN," Allied Chemical's new fiber. "CAPROLAN" is finding new applications in industrial textiles and home furnishings fabrics, such as carpeting, upholstery, automotive fabrics, rope and safety belt webbing.

"PLASKON" nylon molding resins, produced from caprolactam and sold by Allied's Barrett Division, are being used in the manufacture of many essential industrial products, such as coil forms, cams, valves and automotive gears, bearings and pressure tubing.

Along with caprolactam, the Hopewell plant makes cyclohexanone, cyclohexanol and adipic acid.

The corporation on Oct. 2 announced the appointment of Benton & Bowles, Inc. to handle its corporate advertising account. The appointment is effective Jan. 1, 1958.—V. 136, p. 829.

### Alouette Mines, Ltd. (Canada)—On Restricted List—

The Securities and Exchange Commission on Sept. 24 announced the addition of 16 Canadian companies to its "Canadian Restricted List," as follows: Alouette Mines Ltd.; Atlas Gypsum Corp. Ltd.; Bellechasse Mining Corp. Ltd.; Capanga Developments Ltd.; Comet Petroleum Ltd.; Consolidated Eastern Island Mines Ltd.; Diadem Mines Ltd.; Jilbie Mining Co. Ltd.; Lynwath Nickel Copper Ltd.; New Spring Coulee Oil & Minerals Ltd.; Normalloy Explorations Ltd.; Quinault Petroleum Ltd.; Stackpool Mining Co. Ltd.; Trenton Mines Ltd.; Trojan Consolidated Mines Ltd.; and Vico Explorations Ltd.

At the same time, on the basis of information furnished to the Commission, Nu-Age Uranium Mines Ltd. was deleted from the List.

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

The original revised list issued April 24, 1956, contained the names of 135 such companies. Since that time, in seven supplements (including this one), 82 names have been added and 11 have been dropped from the list, leaving a total of 206 as of this date.

### Aluminum Tubing Co., Jacksonville, Fla.—Files With Securities and Exchange Commission—

The company on Sept. 26 filed a letter of notification with the SEC covering 38,060 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to purchase and place in operation pipe mill equipment.—V. 178, p. 381.

### American Brake Shoe Co.—Expands in Belgium—

Creation of a free port warehouse in Liege (Belgium), has been announced by William C. Denison, President of this company's Denison Engineering Division. The warehouse will be operated by Andre Genette, President of Hydrobel, an important Belgian hydraulic engineering company, and, according to Denison, will provide improved distribution of Denison hydraulic pumps and valves in the European market.—V. 186, p. 314.

### American Business Shares, Inc.—Earns \$3.64 a Share—

This balanced fund reports for its 100th quarterly period, ended Aug. 31, 1957, net assets of \$26,085,137, equivalent to \$3.64 a share on 7,156,775 shares. Adjusted for capital gain distribution paid in December, 1956, there was a decrease of 10 cents a share for the period since the end of the last fiscal year on Nov. 30, 1956.—V. 186, p. 1.

### American Electronics, Inc.—Partial Redemptions—

The corporation has called for redemption on Nov. 1, next, for account of the sinking fund \$43,000 of its 5% convertible debentures due May 1, 1967 at 104%. Payment will be made at the California Bank, Los Angeles, Calif. The Nov. 1, 1957 coupons should be presented in the usual manner.

Debentures are convertible into common stock up to and including Oct. 27, 1957.—V. 186, p. 330.

### American Enka Corp.—Announces New Process—

A patent covering an important commercial process for bulk or texturizing yarns of all kinds has been issued to this corporation, according to an announcement on Oct. 1.

It is understood that the process covered by the new patent has proved its value in a number of commercial applications now in use by several producers of bulked yarns.

In view of these various applications and of the growing popularity of the so-called bulked or textured yarns, the patent is expected to create considerable interest in the textile industry.

In the process covered by the new patent a multi-filament yarn is passed into a stream of air and the general direction of travel of the filaments is changed just as they enter the air stream. This has proved to be a superior technique for increasing the bulkiness of the resulting yarn.

The corporation recently announced that it had commenced the manufacture of bulked rayon yarn utilizing the new process. Sold under the trademark "Skylott," this yarn is said to be particularly well suited for application in tufted carpets, automotive, upholstery and drapery fabrics. "Skylott" is now available in natural rayon and will soon be offered in a range of Jetspun solution-dyed colors.

#### COMPARATIVE STATEMENT OF EARNINGS

36 Weeks Ended—	Sept. 8, '57	Sept. 9, '56
Net sales	\$43,230,697	\$42,240,044
Profit before income taxes	1,481,963	4,448,125
Federal income taxes	738,610	2,216,945
State income taxes	61,650	185,042
Net income	\$681,703	\$2,046,138
Net income per share	\$0.59	\$1.51

—V. 186, p. 1258.

### American Machine & Foundry Co. — Canadian Plant Starts Operations—

Commencement of operations and the completion of the first fuel rod at the new Port Hope, Ontario, Canada, plant and nuclear laboratory of AMP Atomics (Canada) Ltd., a subsidiary, was announced on Sept. 30.

This is Canada's first privately owned and operated plant and laboratory, organized solely for nuclear research, development, engineering and manufacturing. The initial unit, which is expected to develop into a large nuclear facility, is 36,000 square feet and is located on a 30-acre site.

The AMP Atomics (Canada) Port Hope plant and laboratory have three primary objectives:

(1) To manufacture fuel elements for the NRX and NRU reactors at Atomic Energy of Canada's Limited's Chalk River project, and other atomic installations. The 40,000 kilowatt NRX reactor has been operating since 1947; the 200,000 kilowatt NRU reactor, the world's largest nuclear research reactor, is expected to go "critical" shortly.

(2) To design and develop new types of fuel rods for Chalk River and other research and power reactors.

(3) To conduct research, development and production on the research and power reactors and to undertake special assignments in the broad field of nuclear science, such as engineering, feasibility and other studies leading to production.

The new Port Hope plant will take Canada a step further in being self-sufficient in its atomic energy program. Uranium ore mined in Canada is refined at Port Hope by Eldorado Mining & Refining Ltd. The Eldorado plant is being expanded to carry the refining process through to the natural uranium metal state.—V. 186, p. 621.

### American Northland Oil Co.—Plans Issuance of Preferred Shares in Payment of Contingent Dividends—

Shareholders of capital stock on Oct. 3 were offered a plan whereby they will receive shares in a new issue of 5% cumulative convertible preferred stock in exchange for cancellation of contingent dividends on the capital stock.

"If approved, the plan will remove a deterrent to further financing and to listing the company's shares on a recognized exchange," Murray A. Schutz, Executive Vice-President, said.

The California Corporation Commissioner granted American Northland an offering permit on Sept. 10, allowing the company to present



its plan to the capital shareholders. The plan is subject to favorable action by shareholders at a special meeting called for Nov. 1 and to final approval by the Commissioner.

In a letter to shareholders, Mr. Schutz explained the contingent dividends have arisen as a result of a provision in the original permit from the Commissioner at the time of the organization of the company in 1950. This provision called for the payment of an annual dividend of 10 cents a share on the capital stock, unless waived by the Commissioner, prior to the release from escrow of the organizers' shares in the company. The dividends now amount to 70 cents a share, and the Commissioner has held that this same sum is payable on each share, regardless of the actual date of acquisition, Mr. Schutz said. In view of this provision, the company has done no equity financing since 1954, he commented.

Under the proposal, each shareholder (exclusive of organizers' shares) would receive one share of 5% cumulative convertible preferred stock, par value \$7, for each ten shares of capital stock held. As there are currently 913,013 capital shares in the hands of the public, about 91,300 preferred shares would be issued. Under the plan, the capital stock would be changed to \$1 par value common stock. The preferred stock would be convertible initially into common at the ratio of 1 1/4 shares of common for each share of preferred.

The offering permit from the California Corporation Commissioner places an evaluation of \$2.88 a share on the common stock, after the payment of 70 cents a share in dividends in the form of the preferred stock. This evaluation was in accordance with recent engineering estimates on the company's developed oil reserves and its controlling interest in its refinery subsidiary and other assets.

"Since the application for the permit was filed, the company has developed extensive oil reserves in the northeastern and southern areas of the Wainwright field which are not fully reflected in the \$2.88 valuation figure," Mr. Schutz said.—V. 186, p. 1373.

#### American Photocopy Equipment Co.—Sales and Earnings Rise—Stock Option Exercised—

A 21 3/4% increase in net income on a 23 3/4% rise in net sales was reported on Sept. 30 by this company for the nine months ended Aug. 31, 1957. This includes Apco's wholly-owned Canadian subsidiary, Apco of Canada, Ltd.

Net sales increased to \$10,786,906 from \$8,741,909 in the comparable 1956 period. Net profit rose to \$1,374,820 from \$1,133,457. Earnings per share of common stock increased to \$1.72 based on 800,000 shares outstanding in the 1957 period, from \$1.42 per share on the same number of shares outstanding in the 1956 period.

Third quarter, 1957, earnings increased to \$451,885 from \$394,435 in the 1956 quarter. Sales increased to \$3,484,029 from \$3,096,569. Earnings were equal to 57 cents per share in the recent quarter based on the 800,000 outstanding shares. This compares with 49 cents per share on the same number of shares outstanding in the 1956 period.

Samuel G. Rautbord, Apco President, stated that substantial increases in sales and earnings during the months ahead will be realized following the company's introduction of new products at the National Business Show in New York in October.

At the same time, Mr. Rautbord announced that Lehman Brothers, on Sept. 27, exercised their option to acquire 25,000 shares of Apco common stock, under an option provided for in a stock option agreement made with the underwriting firm at the time the stock was originally offered for public sale.

Discussing the forthcoming new products, Rautbord said that they are completely diversified from the photocopy field. Mr. Rautbord also stated a third new product, allied to the present line, will soon be announced. The latter machine will have "unusual and exclusive automatic features," according to Mr. Rautbord.

In addition, he disclosed that Apco has organized a wholly-owned Mexican subsidiary, known as Apco de Mexico, S.A., with headquarters in Mexico City.—V. 186, p. 418.

#### Anglo-Canadian Pulp & Paper Mills, Ltd.—Plans Financing—

The company plans to issue \$5,000,000 of debentures. A special meeting of common stockholders will be held Oct. 29 to increase the concern's borrowing authority.—V. 186, p. 1429.

#### Anita Cobre U. S. A., Inc., Phoenix, Ariz.—Registers Common Stock Financing Proposal—

This corporation filed a registration statement with the SEC on Sept. 30, 1957, covering 85,000 shares of common stock, \$3.75 par. The securities are to be offered for public sale at par by Selected Securities, Inc., of Phoenix, on a "best efforts" basis, for which it will receive a selling commission of \$0.735 per share. No sales will be made for less than 100 shares.

According to the prospectus, the corporation was organized to develop and work a Mexican copper, gold and silver mine near Fundicion in the State of Sonora, Mexico. A Mexican corporation, Anita Cobre, S.A., was created to do the actual exploration, development and owning of this mine. Registrant has acquired a 51% interest in its stock, representing its only property.

Net proceeds to the registrant, assuming sale of the 85,000 shares, are estimated at \$256,275. Of this, \$115,218.75 is reserved as a contingent liability fund in respect of 30,725 common shares sold in Arizona under the erroneous impression that such sales, to Arizona residents, was exempt from the registration requirements of the Securities Act. An offer of rescission will be made to the holders of these shares. Of the balance, \$101,250 will be paid as the maximum balance due on the purchase of the subsidiary's stock; and \$39,806.25 will be added to working capital. Registrant has paid \$44,500 for the 51% interest. In the subsidiary, and has agreed to pay up to \$101,250 more therefor. The subsidiary will use the funds for purchase of equipment, development and other related work.

Registrant has outstanding 10,896 shares (in addition to the 30,725 sold to Arizona residents), all held by promoters, among whom are Conrad J. Kleinman, of Phoenix, President, and F. G. Quiroga, a director, of Obregon, Sonora, Mexico. The subsidiary's properties were conveyed to it by Quiroga. In addition to their holdings of registrant's stock, Quiroga and Kleinman, together with John L. Alexander, of Corborea, Sonora, Mexico, and Robert C. Smith of Phoenix, each owns a 12 1/2% interest in the subsidiary's stock.

#### Archer-Daniels-Midland Co.—Expands in Spain—

This company again is expanding its foreign operations, it was announced on Sept. 22.

The latest move abroad, the eighth announced by the company in less than a year, will establish ADM in the chemical manufacturing business in Spain.

H. V. Whelan, Vice-President of ADM's international division, disclosed that the concern has purchased an interest in Revalorizacion de Grasas y Aceites, S. A. (REGASA) at Bilbao.

New facilities are being installed by REGASA to manufacture, under ADM's technical supervision, many of the industrial chemical products developed and produced by ADM in this country. These include foundry core oils and other foundry supplies and intermediate products used in the paint, textile, printing ink, adhesive, lubricant and plastics industries.

REGASA is firmly established in Spain as a processor of fats and oils.

The other ADM foreign enterprises, all announced by ADM since September 1956, include a whaling station in Peru, a formula feed plant in Mexico, a chemical plant under construction in Belgium, resin and plasticizers manufacturing enterprises in Holland and West Germany, and an arrangement with one of Italy's largest resin manufacturing concerns to produce a number of ADM products in that country. ADM also has established a commodities trading subsidiary in Europe.

ADM is one of the leading processors of agricultural commodities. It is a major producer of vegetable oils, wheat flour, chemicals, industrial cereals, foundry products, resins and plasticizers with 143 plants and elevators in the United States and Canada.—V. 186, p. 1041.

#### Arkose Mining Corp., Santa Fe, N. M.—Files With SEC

The corporation on Sept. 23 filed a letter of notification with the SEC covering 250,000 shares of non-assessable common stock to be offered at par (10 cents per share) without underwriting. The proceeds are to be used for expenses incidental to mining operations.

#### Assembly Products, Inc.—Stock Offered—Mention was made in our issue of Sept. 30 of the public offering of 30,000 shares of common stock (par \$1) at \$10 per share through L. B. Schwinn & Co., Cleveland, Ohio. Further details follow:

**BUSINESS**—The company was incorporated in Ohio on May 8, 1945. The principal offices and manufacturing facilities are located on Wilson Mills Road, Chesterland, Ohio, which is situated some 20 miles east of Cleveland, Ohio. The company also has an office and manufacturing facilities at Desert Hot Springs, Calif., which is situated 120 miles east of Los Angeles, Calif.

The company was originally organized to do assembly work principally on a subcontract basis. After the first year of operation, however, all of the activities of the company have been in the development, manufacture and sale of a line of electro-mechanical products in the instrument and control field.

The company is in the general electronics field. It engages in the manufacture of electro-mechanical instruments and equipment, which include electrical measuring instruments, indicating and non-indicating control relays and other control equipment.

The company completed a merger with San Geronimo Corp., a California corporation, on Sept. 13, 1957, under which 2,960 of the company's common shares, \$1 par value, were exchanged for all of the outstanding common shares of San Geronimo Corp. The assets obtained thereby include 37 acres of land, improved with a well, pumps and water mains, at Desert Hot Springs, Calif., and a one-story, frame building, containing 4,000 square feet, of manufacturing space, located thereon, which have been and are now occupied by the company.

**PROCEEDS**—The net proceeds from the sale of the common shares will be used as follows: \$30,000 as a payment on the land contract which will permit the taking of title to the Chesterland, Ohio plant and the giving back of a mortgage to secure the balance; approximately \$45,000 for the purpose of adding additional space and/or the purchase of equipment; and the balance of \$175,000 will be added to working capital, to be used for general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt	\$120,082	\$120,082
Common shares (\$1 par value)	300,000 shs.	144,100 shs.

\*This amount may be reduced by \$30,000 in the event the company pays such amount on the land contract.

\*By the terms of the agreement of merger with San Geronimo Corp., the company's authorized capital is increased from 15,000 shares, without par value, to 300,000 common shares, par value \$1 per share, each of the company's 11,114 outstanding shares, without par value, was changed into 10 common shares, par value \$1 per share, and 10 of the company's common shares, par value \$1 per share, were issued for each of the 296 outstanding shares of San Geronimo Corp. The company's stated capital was reduced from \$137,880 to \$114,100, the aggregate par value of its outstanding common shares and the amount of such reduction was credited to capital surplus.—V. 186, p. 1373.

#### Associated Oil & Gas Co.—Earnings Increased—

	1957	1956
7 Months Ended July 31—		
Net cash inc. before deprec., depl. & amortiz.	\$1,401,542	\$1,210,523
Depreciation, depletion and amortization	981,260	932,682

	1957	1956
Net income	\$420,342	\$277,841
Earnings per share	\$0.15	\$0.11

The seven-month period ended July 31, 1957, also shows an improvement of \$519,113 in working capital position, according to H. J. Mosser, President, who added that long-term debt was decreased, by \$130,000. At the same time, net additions to plant, property and equipment totaled \$281,551.—V. 186, p. 1041.

#### Asuncion Port Concession Corp.—Tenders for Bonds—

The Chase Manhattan Bank, 37 Wall St., New York, N. Y., will up to noon on Oct. 17, 1956, receive tenders for the sale to it of 8 1/2% gold debentures to an amount sufficient to exhaust the sum of \$15,747 at prices not exceeding 100% (without interest).

The Chase Manhattan Bank holds funds to pay the semi-annual interest (at the rate of 5% per annum) due April 1, 1957, on the abovementioned debentures.—V. 184, p. 1474.

#### Avco Manufacturing Corp.—Reports Profit—Resumes Dividend—

The corporation on Sept. 30 announced that consolidated earnings and special credit for the nine months period ended Aug. 31, 1957, amounted to \$8,586,374, equal after preferred dividends to 92c per common share.

Second and third quarter earnings this year were seriously affected by a four month strike at the company's New Idea farm implement division. The strike, longest in Avco history, affected both Spring and Fall selling seasons. It was settled Aug. 11, with the signing of a new contract with a three no-strike clause.

On Sept. 27 the directors announced resumption of dividend payments on common stock. A dividend of 10c per share payable Nov. 20, 1957 to stockholders of record Oct. 29, 1957, was declared.

In the comparable nine months of the 1956 fiscal year, the company had an operating loss of \$3,499,529, equal after preferred dividends to a loss of 41 cents per common share, exclusive of a \$16,000,000 reserve provided for discontinuance of a major part of the company's appliance operations.

No provision for Federal or Canadian income taxes was required during the nine month period this year because of the loss carry-forward from the previous year; and, during the current period, settlement of litigation relating to prior years' income and excess profits taxes resulted in a special credit of \$2,363,193.

Consolidated net sales for the 1957 nine months period were \$238,983,886, compared with \$246,168,438 for the comparable period of 1956, which included sales of certain consumer products businesses since discontinued.

Continued satisfactory results in Avco's businesses, including aircraft engines, research and development on the nose cone of the intercontinental ballistic missile, and electronics and air frame manufacture, as well as broadcasting and telecasting operations, were reported.—V. 186, pp. 938 and 109.

#### Babcock & Wilcox Co.—Announces Selling Agreement

A selling agreement has been reached between this company's Refractories Division and the John J. Foster Mfg. Co., of Santa Ana, Calif., through which the latter is granted exclusive selling rights of B&W Kaowool, a patented insulating material, in the United States and Canada for use in aircraft manufactured in the two countries.

In making the announcement on Oct. 1, Mark J. Terman, Sales Manager of B&W's Refractories Division, explained that the agreement covers such Kaowool applications as insula in "bonkers for tail pipes and afterburners of jet engines, and for firewalls in airframe structures.—V. 186, p. 938.

#### Battle Creek Gas Co.—Sells Bonds to Institutional Investors—

The company, of Battle Creek, Mich., has placed a \$600,000 issue of 5 1/2% first mortgage bonds due 1982

with institutional investors, it was announced on Sept. 30. The Mutual Life Insurance Co. of New York and the National Life Insurance Co. of Montpelier, Va., each purchased half the issue.

The proceeds of the sale will be used for construction. The company has been in business since 1871. It distributes natural gas to Battle Creek and adjacent areas, a territory with a population of about 75,000.

#### Baltimore Gas & Electric Co.—Earnings Higher—

	1957	1956
Eight Months Ended Aug. 31—		
Operating revenues	\$94,395,000	\$88,438,000
Operating expenses	52,312,000	48,473,000
Depreciation and amortization	7,268,000	6,529,000
Federal income taxes	11,986,000	11,234,000
All other taxes	8,300,000	7,613,000

	1957	1956
Operating income	\$14,529,000	\$14,599,000
Other income	1,785,000	596,000

	1957	1956
Gross income	\$16,314,000	\$15,195,000
Interest and amortization of premium and expense on long-term debt	3,336,000	3,371,000
Other deductions	299,000	228,000

	1957	1956
Net income	\$12,679,000	\$11,596,000
Preferred stock dividend requirement	853,000	853,000

	1957	1956
Balance available for common stock	\$11,826,000	\$10,743,000
Earnings per common share (based on average shares outstanding)	\$1.75	\$1.69

\*Restated to include the portion applicable to this period of a refund of purchased natural gas costs.

In 1956 the company included in its accounts the estimated cost of employees' vacations earned in 1956 and payable in 1957, as well as \$1,658,000 for the cost of vacations earned in 1955 and payable in 1956. To avoid distortion of net income, \$862,000 of this latter amount, which is equal to and offsets the resulting reduction in Federal income taxes, was charged to operating expenses in the first eight months of 1956. The remaining \$796,000 was recorded in surplus in December 1956.

Includes special dividend of \$1,333,000 received from Safe Harbor Water Power Corp. in 1957.

Shares of common stock outstanding at the close of business on Aug. 31, 1957 and Aug. 31, 1956 were 6,973,924 and 6,344,314, respectively.—V. 186, p. 726.

#### Beacon Associates, Wichita, Kansas—To Issue Partnership Interests—

Beacon Associates, together with F. James Antkies and Jerome Asher, individual partners thereof, filed a registration statement with the SEC on Sept. 30, 1957, covering 186 limited partnership interests in Beacon Associates, a New York limited partnership. It is proposed to offer the partnership interests for sale at \$4,000 for each such interest. No underwriting is involved.

Beacon Associates intends to admit a sufficient number of additional limited partners so that the total contributed capital shall be \$800,000. It further proposes to purchase the land and building located at 114 South Main Street in Wichita, known as The Beacon Building, at a cost of \$513,750 (plus closing and other charges which will increase the total cost to \$530,555). This is to be paid in cash and the property will be owned by Beacon Associates free and clear of any mortgage. Immediately upon acquisition of the property, Beacon Associates will take steps to modernize the building, at an approximate cost of \$250,000. Simultaneously with the purchase, it will execute a 25-year net lease of the entire premises, renewable for two like terms, to Wichita Associates, a partnership comprised of Leon Slade, Gilbert Gertner, Alan S. Feldman, Joseph A. Weinberger, Bernard S. Meyer and Arthur C. Fink. The lessee will pay an annual net rent of \$80,000 to Beacon Associates, adjustable on the occurrence of certain events. The lessee will also pay all operating and maintenance expenses.

#### Beatrice Foods Co.—Sales Continue to Climb—

The company on Sept. 30 reported record dollar sales of \$92,202,307 and increased earnings for the three-month period ending Aug. 31, 1957.

Dollar sales climbed to \$2,792,424, a rise of 3% above the corresponding second quarter last year. William G. Karnes, President, reported. Profits increased \$113,773 to \$3,346,241 before taxes, and \$81,773 to \$1,633,241 after taxes for the quarter.

Earnings adjusted to reflect a one-for-two stock distribution March 5, 1957, amounted to 75 cents per common share for the quarter compared to 73 cents per common share for the same period in 1956.

Dollar sales for the six-month period ended Aug. 31 reached an all-time high of \$179,970,519. This represents a 4% increase amounting to \$7,390,350, Karnes said. The six-month profit of \$5,977,960 before federal taxes reflects a gain of \$201,172 over the comparable period in 1956. Profits after Federal taxes increased \$124,172 to \$2,896,960 for the period.

Adjusted earnings after taxes also were in excess of the corresponding six-month period last year. Earnings were \$1.32 per common share after provision for preferred dividends compared to \$1.29 in 1956.—V. 186, p. 210.

#### Beckman Instruments, Inc.—Reports Record Sales—

This corporation achieved record high sales of \$38,088,730 for the fiscal year ended June 30, 1957, representing an increase of \$8,726,599, or 30%, over the previous year, it was revealed on Oct. 1.

Lower net income of \$209,432, equivalent to 16 cents per share after taxes on the 1,325,843 shares outstanding, as compared to 1956 fiscal year earnings of \$1,744,856, or \$1.36 per share was described by Dr. Arnold O. Beckman, President, in his message to shareholders as the result of a deliberate and heavy investment in research and development activity in two new areas of interest, semiconductor and data processing systems, and the unexpected non-recurring loss on government contracts. This loss, he said, was completely absorbed during the fiscal year.

Research and development costs totaled \$5,330,104, equivalent to 14% of sales and \$1.93 per share of net income after taxes, according to the report.

Beckman Instruments sales for fiscal 1958 should show a substantial increase over 1957, Dr. Beckman said.

"Sales of new products and systems, the result of past research investments, should more than offset any reduction in sales of current products caused by a slow-down in defense spending as Beckman products are predominantly non-military.

"During the past ten years the company has invested heavily in new plants and facilities which now provide greater productive capacity and should result in manufacturing economies which will yield greater gross profit margins. The ratio of research and development expenditures to sales undoubtedly will diminish as the peak requirement for new activities appears to have been met. These factors indicate that we may confidently expect net earnings to set a new record high.—V. 185, p. 2442.

#### Beech Aircraft Corp.—Receives \$10,600,000 Order—

A follow-on order for a large quantity of 1,700-gallon jettisonable fuel tanks for the six-jet USAF B-47 medium bomber was announced on Sept. 23 by this corporation, following completion of contract negotiations with Air Materiel Command, Wright-Patterson Air Force Base, Ohio.

Dollar volume of the new contract is approximately \$10,600,000. The order follows a design, development and initial production contract awarded Beech early in 1956. The original B-47 fuel tank contract was valued at approximately \$7,500,000.

(Continued on page 9)



# Capital Flotations in the United States in September And for the Nine Months of Calendar Year 1956

The grand total of all corporate financing in the domestic market for September, 1956, was \$879,876,233, or \$359,702,088 greater than the over-all volume for August, the month before, which stood at \$520,174,145. For the month of September, 1955, total corporate offerings reached the sum of \$599,755,043, or \$280,121,190 smaller than the September, 1956, total.

The total dollar volume of offerings floated during September, 1956, for new capital purposes amounted to \$830,574,483, or 94.40%, as against only \$49,301,750, or 5.60%, for refunding.

Long-term bond and note financing during September, 1956, aggregated \$682,118,445, or 77.52%. Of this amount, \$638,516,695, or 72.57%, represented new capital funds and \$43,601,750, or 4.96%, was marked for refunding purposes.

No short-term bonds or notes were offered during September, 1956.

Stock issues offered in September, 1956, reached the sum of \$197,757,788, or 22.47% of the month's grand total. The above figure compares with the lesser total of \$138,908,145, or 26.70% of August's gross dollar volume, and the sum of \$166,011,743, or 27.68% for September, 1955.

There were only two issues placed during September, 1956 for refunding purposes, the aggregate figure amounting to only \$5,700,000, or 0.64%.

Common stock issues in September, 1956, totaled 75 and aggregated \$166,332,988, or 18.90%, while preferred stock placements comprised only seven offerings and amounted to only \$31,424,800, or 3.57% of the grand total of the combined offerings placed during the month.

Comparing the results for September, 1956, with those for August of the preceding month, it is noted that common stock issues in the latter month numbered 62, and the volume \$89,825,385, or 17.27%, while preferred stock offerings comprising eight issues, totaled \$49,082,760, or only 9.43% of the over-all dollar volume for that month. For the month September, 1955, common stock issues added up to 64 and accounted for \$75,685,353, or 12.62% and preferred stock offering reached \$90,326,390, or 15.06% and comprised only 10 issues.

A review of the various categories given each month in our five-year table discloses that in keeping with the usual pattern, public utility offerings led the list for September 1956 by reaching a volume of \$281,392,362, or 31.98% of the over-all total. This was followed by other industrial and manufacturing which added up to \$228,259,195, or 25.94%; miscellaneous, \$219,582,308, or 24.95%; iron, steel, etc., \$68,257,983, or 7.76%; railroads, \$55,115,000, or 6.26%; land, buildings, etc., \$22,225,930, or 2.53%; oil, \$4,534,210, or 0.52%; motors, \$300,000, or 0.03%; and investment trust, trading, holding, etc., \$209,245, or 0.02%.

Several large offerings were placed during September, 1956, the first two of equal dollar volume being the \$75,000,000 placement of 4 1/4% debentures, due Oct. 1, 1971, of C. I. T. Financial Corp. and a like amount of 4 1/4% notes, due Oct. 1, 1974, of the Commercial Credit Co. Next in order was the \$70,000,000 issue of the Procter & Gamble Co., consisting of 3 3/4% debentures, due in September, 1981; \$59,778,900 emission of 3 3/4% convertible debts., due Sept. 14, 1971, by the Detroit Edison Co.; \$50,000,000 Tennessee Gas Transmission Co. 4 3/4% first mortgage pipe line bonds, due Nov. 1, 1976; 1,450,011 shares of \$1 par value capital stock of the North American Aviation, Inc., in the amount of \$43,546,530; \$35,000,000 Peabody Coal Co. 5 1/4% sinking fund debentures, due

Oct. 1, 1976, and a like amount of 5 1/4% first mortgage bonds, series H, due Oct. 1, 1983, of the Southern Pacific RR. Co.; \$26,000,000 Mersey Paper Co. Ltd. (Canadian) 4 7/8% first mortgage sinking fund bonds, series A, due Dec. 1, 1976; 500,000 shares of common stock \$25 par value of the Southern California Edison Co., totaling \$24,250,000 and four issues of \$20,000,000 each, comprising the General Telephone Co. of California 4 1/2% first mortgage bonds, series J, due Sept. 1, 1986; New Jersey Zinc Co. 4 1/4% promissory notes, due Sept. 1, 1976; Tennessee Gas Transmission Co., made up of 200,000 shares of 5% cumulative convertible second preferred stock of \$100 par a share and the Virginian Electric Power Co. 4 1/8% first and refunding mortgage bonds, series M, due Oct. 1, 1986.

Private offerings in September of 1956 totaled 35 in number, aggregating \$170,363,063, or 19.36% of that month's grand total. During August, the month before, 34 issues were placed privately and they amounted to \$132,620,000, or 25.50% of that month's total volume. Comparing the total for September, 1956, with that for September a year ago, the latter period shows that a total of 36 offerings in the amount of \$158,434,500, or 26.42% of that month's grand volume were placed privately.

Corporate issues placed privately in the first nine months of 1956 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$296,649,571	58.67
February	34	213,179,000	37.98
March	35	245,144,338	31.85
April	29	279,084,500	35.77
May	36	320,535,000	27.93
June	39	128,664,000	21.30
July	39	245,581,250	24.84
August	34	132,620,000	25.50
September	35	170,363,063	19.36

Municipal financing in September, 1956, totaled \$345,395,032 and was \$126,095,228 greater than the total volume for August, 1956, which stood at \$220,299,804.

The aggregate dollar volume for September, 1956, compares with the total for the like month of 1955, which aggregated \$406,088,650, or \$59,693,618 larger than the current month's total.

Breaking down the total municipal financing figure for September, we find that \$337,419,632 constituted funds for new capital purposes, while the balance \$8,975,400, represented refunding obligations.

Total municipal financing for the first nine months of 1956 is set below:

	New	Refunding	Total
January	\$398,446,750	\$4,175,290	\$402,622,040
February	618,493,786	17,955,204	636,448,990
March	382,681,475	14,140,285	396,821,760
April	365,994,632	13,381,714	379,376,346
May	476,931,675	1,224,380	478,156,055
June	724,057,685	1,819,324	725,877,009
July	362,118,497	3,409,672	365,528,169
August	207,962,804	12,337,000	220,299,804
September	337,419,632	8,975,400	346,395,032
Total	\$3,874,106,936	\$77,418,269	\$3,951,525,205

A few of the more sizable issues floated during the month of September, 1956, included the \$30,000,000 placement by the City of New York; the Los Angeles, Calif., School District offering totaling \$29,000,000 and two other emissions in the amount of \$25,000,000 each, one by the Port of New York Authority and the other by the State of Michigan.

No offerings by United States Possessions, the Government of the Dominion of Canada, its provinces or municipalities came to light during the month.

Below we present a tabulation of figures since January, 1954, showing the different monthly amounts of corporate financing:

SUMMARY OF CORPORATE FINANCING BY MONTHS 1956, 1955, AND 1954									
	1956			1955			1954		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
January	456,339,621	49,292,653	505,632,274	494,144,325	133,916,625	628,060,950	466,249,711	20,439,521	486,689,232
February	533,028,072	28,225,930	561,254,002	384,282,362	44,639,185	428,921,547	314,624,478	15,372,739	329,997,217
March	749,432,217	20,212,540	769,644,757	1,092,117,895	136,541,342	1,228,659,237	521,025,292	70,653,000	591,678,292
First quarter	1,738,799,910	97,731,123	1,836,531,033	1,970,544,582	315,097,152	2,285,641,734	1,301,899,481	106,465,260	1,408,364,741
April	768,825,340	11,349,880	780,175,220	509,658,396	172,833,757	682,492,153	502,084,724	112,141,200	614,225,924
May	1,094,036,074	53,690,700	1,147,726,774	748,829,028	83,518,275	832,347,253	536,888,359	180,014,200	716,902,559
June	583,766,885	20,276,211	604,043,096	592,872,491	91,928,100	684,800,651	291,217,851	96,140,649	387,358,500
Second quarter	2,446,628,299	85,316,791	2,531,945,090	1,851,359,915	348,280,142	2,199,640,057	1,930,190,934	388,296,049	2,318,486,983
Six months	4,185,428,209	183,047,914	4,368,476,123	3,821,904,497	663,377,294	4,485,281,791	3,232,090,415	494,761,309	3,726,851,724
July	969,924,615	18,912,335	988,836,950	490,437,663	154,141,400	644,579,063	732,106,517	395,517,758	1,127,624,275
August	495,174,145	25,000,000	520,174,145	622,211,465	389,019,719	1,011,231,184	326,002,854	75,574,200	401,577,054
September	830,574,483	49,301,750	879,876,233	566,346,199	879,876,233	599,755,043	611,231,067	284,937,645	896,168,712
Third quarter	2,295,673,243	93,214,085	2,388,887,328	1,678,995,327	576,569,963	2,255,565,290	1,669,340,438	756,029,603	2,425,370,041
Nine months	6,481,101,452	276,261,999	6,757,363,451	5,500,899,824	1,239,947,257	6,740,847,081	4,901,430,853	1,250,796,912	6,152,227,765
October				1,125,742,351	17,136,900	1,142,879,251	803,155,608	179,006,275	982,161,883
November				549,323,693	52,234,091	601,557,784	235,924,122	266,684,600	502,608,722
December				728,176,549	61,315,965	789,492,514	658,303,098	268,085,542	926,388,640
Fourth quarter				2,403,242,593	130,686,956	2,533,929,549	1,697,382,828	513,776,417	2,211,159,245
12 months				7,904,142,417	1,370,634,213	9,274,776,630	6,598,813,681	2,064,567,329	8,663,381,010

## Treasury Financing in September, 1956

The Treasury Department in September confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.

### UNITED STATES TREASURY FINANCING DURING 1956

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Total for six months				54,048,840,115		
Jun 28	July 5	91-days	2,410,016,000	1,600,119,000	99.391	*2.409
July 5	July 12	91-days	2,687,885,000	1,601,125,000	99.397	*2.387
July 12	July 19	91-days	2,472,056,000	1,600,593,000	99.435	*2.237
July 19	July 26	91-days	2,342,619,000	1,600,219,000	99.418	*2.303
July 26	Aug 2	12 1/2 mos.	11,528,730,000	11,528,730,000	100	2 3/4
July 26	July 16	12 1/2 mos.	527,735,000	527,735,000	100	2 3/4
July 1-31	July 1	9 3/4-12 yrs.	484,297,953	484,297,953	a	a
July 1-31	July 1	12 yrs.	552,000	552,000	100	2
July 1-31	July 1	2 yrs.			100	c
Total for July				18,943,370,953		
July 26	Aug 2	91-days	2,448,210,000	1,600,470,000	99.399	*2.378
Aug 2	Aug 9	91-days	2,372,792,000	1,600,242,000	99.394	*2.399
Aug 9	Aug 16	91-days	2,421,509,000	1,600,084,000	99.342	*2.603
Aug 16	Aug 23	92-days	2,292,340,000	1,600,090,000	99.280	*2.618
Aug 23	Aug 30	91-days	2,489,827,000	1,601,425,000	99.284	*2.832
Aug 3	Aug 15	7 mos.	10,611,415,000	3,220,017,000	100	2 3/4
Aug 1-31	Aug 1	9 3/4-12 yrs.	436,383,061	436,383,061	a	a
Aug 1-31	Aug 1	12 yrs.	172,000	172,000	100	2
Aug 1-31	Aug 1	2 yrs.			100	c
Total for August				11,658,883,061		
Aug 28	Sep 6	91-days	2,486,944,000	1,600,551,000	99.368	*2.736
Sep 6	Sep 13	91-days	2,385,426,000	1,600,483,000	99.300	*2.770
Sep 13	Sep 20	91-days	2,348,419,000	1,600,494,000	99.265	*2.908
Sep 20	Sep 27	91-days	2,409,840,000	1,600,515,000	99.245	*2.985
Sep 1-30	Sep 1	9 3/4-12 yrs.	355,158,808	355,158,808	a	a
Sep 1-30	Sep 1	12 yrs.	1,295,000	1,295,000	100	2
Sep 1-30	Sep 1	2 yrs.			100	c
Total for September				6,758,496,808		
Total for nine months				91,409,590,937		

\*Average rate on a bank discount basis. A Comprised of three separate series, all of which were changed as follows:

**SERIES E**—Beginning May 1, 1952. Over-all interest rate raised from 2.9% to 3% compounded semi-annually when held to maturity. Higher rate achieved by shortening the maturity of the Series E Bond from 10 years to 9 years, 6 months. Interest starts accruing at the end of six months instead of one year. Also the yield is higher in each intermediate year. Individual limit on annual purchases has been doubled from \$10,000 to \$20,000 maturity value.

**SERIES H (NEW)**—New current income bond, Series H, available beginning June 1, 1952, bearing 3% interest, compounded semi-annually, when held to maturity. Issued at par, Series H will mature in 9 years and 8 months, with interest paid by check semi-annually. Redeemable at par any time after 6 months from issue date, on one month's notice. Series H has individual limit on annual purchase of \$20,000.

**SERIES J AND K**—These replaced Series F and G Bonds, respectively, as of May 1, 1952. Series J and K yield a return of 2.76% when held to maturity, instead of the former rate of 2.53% for F Bonds and 2.50% for G Bonds. Intermediated yields of Series J and K will be higher than those of F and G. Annual purchase limit of Series J and K combined is increased to \$200,000.

For previous data on Savings Bonds, see footnote on page 2637, June 30, 1952 "Chronicle."

c Sale of Treasury notes of Series A was terminated on May 14, 1953. Sales of Treasury notes of Series B began on May 15, 1953. Notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years interest approximates 2.47%. Sale of Treasury notes of Series "C" began on Oct. 1, 1953; the notes are sold at par and accrued interest to the 15th of the month and if held to maturity or two years, interest approximates \$2.20 per month for each \$1,000 note. The sale of Series C Treasury Savings notes was suspended on Oct. 23, 1953. For previous data on Treasury notes, see footnote on page 1470, Oct. 19, 1953, "Chronicle."

USE OF FUNDS				
Dated	Type of Security	Total Amount Accepted \$	Refunding \$	New Indebtedness \$
Total for six months		54,048,840,115	50,950,970,000	3,097,870,115
July 5	91-day Treas. bills	1,600,119,000	1,600,109,000	10,000
July 12	91-day Treas. bills	1,601,125,000	1,601,125,000	
July 19	91-day Treas. bills	1,600,593,000	1,599,963,000	630,000
July 26	91-day Treas. bills	1,600,219,000	1,600,219,000	
July 26	12 1/2 mos. Treasury notes	11,528,730,000	11,528,730,000	
July 26	12 1/2 mos. Treasury notes	527,735,000	527,735,000	
July 1	U. S. Savings bds.	484,297,953		484,297,953
July	Depositary bonds	552,000		552,000
July 1	Tax antic'n notes			
Total for July		18,943,370,953	18,457,881,000	485,489,953
Aug 2	91-day Treas. bills	1,600,470,000	1,599,603,000	867,000
Aug 9	91-day Treas. bills	1,600,242,000	1,600,242,000	
Aug 16	91-day Treas. bills	1,600,084,000	1,600,084,000	
Aug 23	92-day Treas. bills	1,600,090,000	1,600,042,000	48,000
Aug 30	91-day Treas. bills	1,601,425,000	1,600,060,000	1,365,000
Aug 15	7 mos. tax antic' ctf	3,220,017,000		3,220,017,000
Aug 1	U. S. Savings bds.	436,383,061		436,383,061
Aug	Depositary bonds	172,000		172,000
Aug 1	Tax antic'n notes			
Total for August		11,658,883,061	8,000,031,000	3,658,852,061
Sep 6	91-day Treas. bills	1,600,551,000	1,600,551,000	



## MONTH OF SEPTEMBER

Grand total	1,214,994,115	274,477,150	1,489,471,265	1,100,716,709	99,126,984	1,199,843,693	1,310,987,557	395,277,845	1,706,265,402	1,370,655,986	97,957,000	1,468,612,986	855,416,143	153,738,083	1,009,154,226
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## MONTH OF SEPTEMBER

Total	638,516,695	43,601,750	682,118,445	405,634,456	28,108,044	433,743,300	520,439,400	272,953,000	793,392,400	624,874,375	1,865,000	626,739,375	347,592,250	70,619,550	418,211,800
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## Public utilities

[illegible]



## SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

	1936			1935			1934			1933			1932		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
<b>Corporate—</b>															
Domestic—															
Long-term bonds and notes—	4,742,814,710	257,607,835	5,000,422,545	3,446,379,677	1,145,682,623	4,592,062,300	3,433,564,792	1,113,562,379	4,547,127,171	4,159,501,303	114,956,615	4,274,457,920	4,226,243,003	541,176,308	4,767,419,311
Short-term bonds and notes—	22,894,450	—	22,894,450	75,745,500	16,050,000	91,795,500	110,450,000	—	110,450,000	200,155,750	201,250	200,357,000	33,440,350	4,800,000	38,240,350
Preferred stocks—	391,074,946	5,281,790	396,356,736	392,099,546	55,684,215	447,783,761	520,232,140	—	520,232,140	336,257,023	7,675,430	363,932,453	468,681,386	16,769,583	485,450,969
Common stocks—	1,042,806,624	13,372,374	1,056,179,000	1,473,024,119	22,580,419	1,495,604,538	671,629,421	7,944,348	679,573,769	815,430,521	3,160,483	818,591,004	890,936,823	5,038,200	904,995,023
<b>Canadian—</b>															
Long-term bonds and notes—	246,946,700	—	246,946,700	34,350,000	—	34,350,000	73,725,000	685,000	74,410,000	26,600,000	—	26,600,000	128,500,000	—	128,500,000
Short-term bonds and notes—	1,320,250	—	1,320,250	—	—	—	550,000	—	550,000	—	—	—	—	—	—
Preferred stocks—	29,955,572	—	29,955,572	79,300,982	—	79,300,982	91,279,500	—	91,279,500	62,521,821	—	62,521,821	3,850,000	—	3,850,000
Common stocks—	3,189,000	—	3,189,000	—	—	—	—	—	—	—	—	—	21,335,000	—	21,335,000
<b>Other foreign—</b>															
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total corporate—</b>	6,481,101,452	276,261,999	6,757,363,451	5,300,899,824	1,239,947,257	6,540,847,081	4,901,430,853	1,250,790,912	6,152,221,765	5,620,406,420	125,993,778	5,746,460,198	5,751,936,562	570,829,091	6,322,815,653
<b>International Bank—</b>															
Long-term bonds and notes—	174,012,500	—	174,012,500	40,113,000	—	40,113,000	95,000,000	—	95,000,000	70,000,000	—	70,000,000	50,000,000	—	50,000,000
Short-term bonds and notes—	6,972,000	—	6,972,000	17,500,000	—	17,500,000	67,800,000	—	67,800,000	85,800,000	—	85,800,000	56,182,000	—	56,182,000
Preferred stocks—	609,250,000	2,037,800,000	2,647,050,000	771,765,000	980,350,195	1,752,115,195	359,735,000	978,635,000	1,338,370,000	219,845,000	948,925,000	1,168,770,000	383,330,430	1,093,430,000	1,456,760,430
Common stocks—	3,874,103,936	77,418,269	3,951,522,205	3,890,645,334	64,253,964	3,954,899,298	4,853,101,035	111,174,711	4,964,280,746	3,776,131,093	77,514,505	3,853,645,598	3,085,059,621	269,924,568	3,354,984,189
<b>United States Possessions—</b>															
Long-term bonds and notes—	48,424,000	—	48,424,000	4,300,000	—	4,300,000	—	—	—	41,850,000	—	41,850,000	23,950,000	—	23,950,000
<b>Grand total—</b>	11,193,668,885	2,469,508,268	13,663,177,153	10,225,223,158	2,290,551,416	12,515,774,574	10,212,271,883	2,340,600,623	12,552,872,511	9,796,092,513	1,170,433,283	10,966,525,796	9,450,612,263	1,945,851,659	11,396,463,922

\*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government. †International Bank for Reconstruction and Development bonds. ‡Securities of the Dominion of Canada, its Provinces and municipalities.

## CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE NINE MONTHS ENDED SEPT. 30 FOR FIVE YEARS

	1936			1935			1934			1933			1932		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
<b>9 MONTHS ENDED SEPTEMBER 30</b>															
<b>Long-Term Bonds and Notes—</b>															
Railroads—	257,433,000	11,703,700	269,136,700	152,347,000	404,865,000	557,212,000	154,213,000	171,132,000	325,345,000	196,972,000	31,000,000	227,972,000	223,425,000	200,739,000	424,164,000
Public utilities—	1,774,538,800	19,806,000	1,794,344,800	1,093,714,500	2,440,000	1,096,154,500	1,870,730,000	497,508,500	2,368,238,500	1,004,107,620	21,410,000	1,025,517,620	1,346,447,950	1,841,000	1,348,288,950
Iron, steel, coal, copper, etc.—	153,536,500	—	153,536,500	318,413,500	—	318,413,500	40,815,500	—	40,815,500	199,675,000	630,000	200,305,000	435,566,500	85,220,000	520,786,500
Equipment manufacturers—	38,610,700	—	38,610,700	21,569,500	—	21,569,500	23,440,000	—	23,440,000	26,659,375	—	26,659,375	16,109,100	—	16,109,100
Motors and accessories—	81,605,000	—	81,605,000	600,973,393	381,813,007	982,786,400	250,608,881	157,755,640	408,364,521	764,818,485	40,023,715	804,842,200	1,366,930,450	169,828,133	1,536,760,583
Other industrial and manufacturing—	1,330,260,065	14,260,000	1,344,520,065	1,037,787,115	101,812,885	1,139,599,000	277,141,500	18,183,000	295,324,500	410,483,400	1,349,000	411,832,400	300,400,386	6,487,325	308,289,711
Oil—	295,590,000	1,000,000	296,590,000	61,483,000	9,700,000	71,183,000	12,546,800	—	12,546,800	16,072,825	—	16,072,825	17,243,000	90,000	17,333,000
Land, buildings, etc.—	40,483,000	935,000	41,418,000	92,500,000	—	92,500,000	6,518,000	2,482,000	8,999,000	26,400,000	1,200,000	27,600,000	112,000,000	20,000,000	132,000,000
Rubber—	4,112,500	—	4,112,500	295,000	—	295,000	—	—	—	33,048,700	4,431,300	37,480,000	35,000,000	—	35,000,000
Shipping—	59,963,445	—	59,963,445	10,500,000	—	10,500,000	25,000,000	—	25,000,000	33,048,700	4,431,300	37,480,000	35,000,000	—	35,000,000
Investment trusts, trading, holding, etc.—	88,168,400	66,325,850	154,494,250	940,145,669	39,581,731	979,727,400	292,073,161	236,264,259	528,337,400	906,463,900	14,892,600	921,356,500	211,596,750	57,000,250	268,397,000
Miscellaneous—	4,903,050,410	257,607,835	5,160,658,245	3,480,729,677	1,145,682,623	4,626,412,300	3,507,269,792	1,114,247,379	4,621,517,171	4,186,101,305	114,956,615	4,301,057,920	4,354,743,003	541,176,308	4,895,919,311
<b>Total—</b>	13,589,450	120,000	13,709,450	18,595,500	—	18,595,500	—	—	—	13,969,600	—	13,969,600	2,505,000	—	2,505,000
<b>Short-Term Bonds and Notes—</b>															
Railroads—	13,589,450	—	13,589,450	18,595,500	—	18,595,500	—	—	—	13,969,600	—	13,969,600	2,505,000	—	2,505,000
Public utilities—	120,000	—	120,000	375,000	—	375,000	—	—	—	37,400	—	37,400	—	—	—
Iron, steel, coal, copper, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total—</b>	22,894,450	—	22,894,450	75,745,500	—	75,745,500	111,000,000	—	111,000,000	200,155,750	201,250	200,357,000	33,440,350	4,800,000	38,240,350
<b>Stocks—</b>															
Railroads—	1,197,800	—	1,197,800	580,389,486	—	580,389,486	636,937,455	113,347,483	750,284,938	712,522,958	7,536,905	720,059,863	721,700,885	9,949,000	731,650,485
Public utilities—	4,394,340	—	4,394,340	198,475,000	—	198,475,000	203,141,000	—	203,141,000	42,613,158	—	42,613,158	27,973,755	963,400	28,937,155
Iron, steel, coal, copper, etc.—	—	—	—	3,500,000	—	3,500,000	—	—	—	—	—	—	—	—	—
Equipment manufacturers—	—	—	—	228,551,225	—	228,551,225	255,784,902	12,895,877	268,680,839	135,679,839	723,464	136,403,303	386,308,394	8,891,850	395,200,244
Motors and accessories—	—	—	—	213,916,356	—	213,916,356	49,136,204	—	49,136,204	84,546,513	721,025	85,267,538	94,093,719	3,720,000	97,813,719
Other industrial and manufacturing—	—	—	—	47,440,789	—	47,440,789	6,339,681	—	6,339,681	757,563	—	757,563	390,000	—	390,000
Oil—	—	—	—	58,334,450	—	58,334,450	163,590	—	163,590	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	1,750,000	—	1,750,000	173,594	—	173,594	—	—	—	—	—	—
Rubber—	—	—	—	1,750,000	—	1,750,000	166,031,557	—	166,031,557	182,931,246	—	182,931,246	28,321,750	—	28,321,750
Shipping—	—	—	—	360,310,000	—	360,310,000	106,031,557	—	106,031,557	75,158,108	—	77,012,627	102,219,833	1,327,933	103,547,766
Investment trusts, trading, holding, etc.—	—	—	—	160,256,463	—	160,256,463	114,685,921	9,700,000	124,385,921	—	—	—	—	—	—
Miscellaneous—	—	—	—	100,256,463	—	100,256,463	114,685,921	—	114,685,921	—	—	—	—	—	—
<b>Total—</b>	1,653,156,902	18,654,164	1,671,811,066	1,944,424,647	76,214,034	2,020,638,681	1,293,141,061	136,543,533	1,419,684,594	1,234,209,365	10,835,913	1,245,045,278	1,363,803,209	24,852,783	1,388,655,99



(Continued from page 3)

## \*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
Total for six months	40,229,733,000	39,041,410,000	1,188,323,000
July—			
Certificates	954,177,000	616,070,000	338,107,000
Bonds	21,902,000	120,510,000	198,608,000
Total for July	976,079,000	736,580,000	239,499,000
August—			
Certificates	1,241,361,000	531,541,000	709,820,000
Notes	95,077,000	104,185,000	19,108,000
Total for August	1,336,438,000	635,726,000	700,712,000
September—			
Certificates	433,167,000	579,050,000	145,883,000
Notes	37,469,000	128,740,000	174,571,000
Total for September	487,336,000	707,790,000	220,454,000
Total for nine months	43,029,536,000	41,121,515,000	1,908,021,000

\*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations  
During September, 1956Long-Term Bonds and Notes (Issues Maturing  
Later Than Five Years)

## RAILROADS

- \$89,000,000 Chesapeake & Ohio Ry.** 3½% equipment trust certificates due annually Oct. 23, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.70% to 3.875%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; The Illinois Co., Inc.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; and F. S. Yantis & Co., Inc.
- \$2,700,000 Missouri Pacific RR.** 4½% equipment trust certificates, series P, due annually Aug. 15, 1957 to 1971, inclusive. Purpose, for new equipment. Price, at par. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.
- \$135,000,000 Southern Pacific RR. Co.** 5½% first mortgage bonds, series H, due Oct. 1, 1963. Purpose, for capital expenditures. Price, 100% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Adams & Peck; Allison-Williams Co.; American Securities Corp.; Arthurs, Lestrang & Co.; C. S. Ashmun Co.; Auchincloss, Parker & Redpath; Baker, Weeks & Co.; The Bankers Bond Co.; Barret, Fitch, North & Co.; George K. Baum & Co.; Baxter, Williams & Co.; Bear, Stearns & Co.; Blunt Ellis & Simmons; Burnham and Co.; Byrd Brothers; Clayton Securities Corp.; Julien Collins & Co.; Courts & Co.; Cruttenberg & Co.; Cunningham, Schmetz & Co., Inc.; Henry Dahlberg & Co.; DeHaven & Townsend, Crouter & Bodine; Francis I. du Pont & Co.; Fahnstock & Co.; First of Iowa Corp.; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Goodbody & Co.; Grande & Co., Inc.; Green, Ellis & Anderson; Gregory & Sons; Ira Haupt & Co.; H. Hentz & Co.; Hirsch & Co.; E. F. Hutton & Co.; Jenks, Kirkland, Grubbs & Keir; Arthur M. Krensky & Co., Inc.; Ladenburg, Thalmann & Co.; McDonnell & Co.; McMaster Hutchinson & Co.; Moore, Leonard & Lynch; Mullaney, Wells & Co.; Newburger, Loeb & Co.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Reynolds & Co.; Rodman & Renshaw; Shaughnessy & Co., Inc.; Shearson, Hammill & Co.; Shields & Co.; F. S. Smithers & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Straus, Blosser & McDowell; J. S. Strauss & Co.; Swiss American Corp.; Thomas & Co.; Tucker, Anthony & Co.; Van Alstyne, Noel & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc.; and F. S. Yantis & Co., Inc. Oversubscribed.
- \$3,600,000 Virginian Ry.** 3½% equipment trust certificates, series E, due annually Oct. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield 3.70% on all maturities. Offered by Halsey, Stuart & Co., Inc.; Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Sons; The Illinois Co., Inc.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.
- \$4,815,000 Western Maryland Ry.** 3½% equipment trust certificates, series T, due annually from Oct. 1, 1957 to 1971, inclusive. Purpose, for new equipment. Price, to yield from 3.65% to 3.35%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.

\$55,115,000

## PUBLIC UTILITIES

- \*\$125,000 Cato & Meridian Telephone Co.** 4½% first mortgage bonds due 1981. Purpose, for general corporate purposes. Placed privately with Berkshire Life Insurance Co.
- \$9,778,900 Detroit Edison Co.** 3¾% convertible debentures due Sept. 14, 1971. Purpose, to repay bank loans and for new construction. Price, at par (flat). Offered by company for subscription by stockholders, without underwriting. Unsubscribed portion (\$2,219,700) was publicly offered at 108½% through The First of Michigan Corp.; Kenower, MacArthur & Co.; Nauman, McPaw & Co.; Wm. C. Roney & Co.; Watling, Lerchen & Co.; and Baker, Simonds & Co.
- \$20,000,000 General Telephone Co. of California** 4½% first mortgage bonds, series J, due Sept. 1, 1986. Purpose, for construction program. Price, 101.50% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Bear, Stearns & Co.; Byrd Brothers; Courts & Co.; Cunningham, Schmetz & Co., Inc.; Dick & Merle-Smith; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Green, Ellis & Anderson; Gregory & Sons; Ira Haupt & Co.; The Illinois Co., Inc.; Johnston, Lemon & Co.; Arthur M. Krensky & Co., Inc.; Mackall & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Salomon Bros. & Hutzler; Walter Stokes & Co.; Stroud & Co., Inc.; Thomas & Co.; Weeden & Co., Inc.; Wertheim & Co.; C. N. White & Co.; Arthur L. Wright & Co., Inc.; and F. S. Yantis & Co., Inc. All sold.
- \$15,000,000 Gulf States Utilities Co.** 4½% first mortgage bonds due Sept. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 100.848% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Allison-Williams Co.; Anderson & Strudwick; Aspden, Robinson & Co.; Auchincloss, Parker & Redpath; Bear, Stearns & Co.; Courts & Co.; R. S. Dickson & Co., Inc.; Fahnstock & Co.; First of Iowa Corp.; First of Michigan Corp.; Foster & Marshall; Goodbody & Co.; Heller, Bruce & Co.; H. Hentz & Co.; Hirsch & Co.; The Illinois Co., Inc.; Arthur M. Krensky & Co., Inc.; Mackall & Co.; McMaster Hutchinson & Co.; Moreland, Brandenberger, Johnston & Currie; R. W.

- Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; The Robinson-Humphrey Co., Inc.; Stern Brothers & Co.; Stifel, Nicolaus & Co., Inc.; Stroud & Co., Inc.; Thomas & Co.; and Arthur L. Wright & Co., Inc. Oversubscribed.**
- 2,500,000 Intermountain Gas Co.** 6½% subordinate interim notes due July 31, 1962, and 50,000 shares of common stock (par \$1) in units of \$50 of notes and one share of stock. Purpose, to repay short-term loans and for new construction. Underwritten by White, Weld & Co.; Arthurs, Lestrang & Co.; Bateman, Eichler & Co.; Bosworth, Sullivan & Co., Inc.; Central Republic Co. (Inc.); Crowell, Weeden & Co.; Wm. P. Harper & Son & Co.; J. A. Hogle & Co.; Martin Investment Co.; Murphey Pavre, Inc.; The Ohio Co.; Schwabacher & Co.; Walton & Co., Inc.; and Watling, Lerchen & Co.
- \$15,000,000 Northern States Power Co. (Minn.)** 4½% first mortgage bonds due Sept. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 101.36% and accrued interest. Offered by Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; White, Weld & Co.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; Bache & Co.; Baxter, Williams & Co.; R. S. Dickson & Co., Inc.; Shelby Cullum Davis & Co.; Goodbody & Co.; McDonnell & Co.; Parrish & Co.; Fahy, Clark & Co.; The Illinois Co., Inc.; Kaiman & Co., Inc.; Emanuel, Deetjen & Co.; Butcher & Sherrard; Davis, Skaggs & Co.; Elworthy & Co.; Carl McGlone & Co., Inc.; and Schmidt, Poole, Roberts & Parke. Oversubscribed.
- 4,000,000 Southern Nevada Power Co.** 5½% first mortgage bonds, series C, due Sept. 1, 1986. Purpose, to repay bank loans and for new construction. Price, 101% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Hornblower & Weeks; William R. Staats & Co.; First California Co. (Inc.); Hill Richards & Co.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; Raffensperger, Hughes & Co., Inc.; Shearson, Hammill & Co.; J. S. Strauss & Co.; Thomas & Co.; and Arthur L. Wright & Co., Inc.
- 50,000,000 Tennessee Gas Transmission Co.** 4½% first mortgage pipe line bonds due Nov. 1, 1976. Purpose, to repay bank loans and for expansion program. Price, 100.65% and accrued interest. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Halsey, Stuart & Co., Inc.; Adams & Peck; A. C. Allyn & Co., Inc.; American Securities Corp.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Courts & Co.; Dick & Merle-Smith; Dillon, Read & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Fauset, Steele & Co.; The First Boston Corp.; First Southwest Co.; Freeman & Co.; Fulton, Reid & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Gregory & Sons; Hallgarten & Co.; Hollowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Irving Lundberg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; New York Hanseatic Corp.; The Ohio Co.; Paine, Webber, Jackson & Curtis; Patterson, Copeland & Kendall, Inc.; Peters, Writer & Christensen, Inc.; Phelps, Penn & Co.; Wm. E. Pollock & Co., Inc.; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reynolds & Co.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schoellkopf, Hutton & Pomeroy, Inc.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; P. S. Smithers & Co.; William R. Staats & Co.; Stern Brothers & Co.; Walter Stokes & Co.; Stroud & Co., Inc.; Swiss American Corp.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Weeden & Co., Inc.; Wertheim & Co.; and Dean Witter & Co.
- \$20,000,000 Virginia Electric & Power Co.** 4½% first and refunding mortgage bonds, series M, due Oct. 1, 1986. Purpose, for construction program. Price, 102% and accrued interest. Offered by Kuhn, Loeb & Co. and American Securities Corp.

\$186,403,900

## IRON, STEEL, COAL, COPPER, ETC.

- \*\$20,000,000 New Jersey Zinc Co.** 4½% promissory notes due Sept. 1, 1976. Purpose, for mine development and expansion. Placed privately through Morgan Stanley & Co.
- 35,000,000 Peabody Coal Co.** 5½% sinking fund debentures, due Oct. 1, 1976. Purpose, refunding (\$19,866,000) and for working capital and payment of bank loans, etc. (\$15,134,000). Price, 100% and accrued interest. Underwritten by The First Boston Corp.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; Barret, Fitch, North & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Central Republic Co. (Inc.); Julien Collins & Co.; Courts & Co.; Cruttenberg & Co.; Cunningham, Schmetz & Co., Inc.; J. M. Dain & Company, Inc.; Dick & Merle-Smith; Dominick & Dominick; Eastman, Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; The Illinois Co., Inc.; Indianapolis Bond & Share Corp.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; W. C. Langley & Co.; McCormick & Co.; McMaster Hutchinson & Co.; Laurence M. Marks & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Reinhold & Gardner; L. F. Rothschild & Co.; Reynolds & Co., Inc.; Salomon Bros. & Hutzler; Shearson, Hammill & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corporation; Stroud & Co., Inc.; Sweney, Carlwright & Co.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Joseph Walker & Sons; Watling, Lerchen & Co.; Wertheim & Co.; Westheimer & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; and Zuckerman, Smith & Co. Oversubscribed.
- 750,000 Rayette, Inc.** 3½% 12-year notes due 1968. Purpose, for expansion and working capital. Placed privately through Paine, Webber, Jackson & Curtis.
- \$1,600,000 Southern Materials Co., Inc.** 5% promissory note due Aug. 1, 1966. Purpose, for working capital, etc. Placed privately with Prudential Insurance Co. of America through Bache & Co.
- 250,000 TelePrompster Corp.** 10-year 4% convertible subordinated note due 1966. Purpose, for working capital. Placed privately with Western Union Telegraph Co.
- \$1,000,000 Varian Associates** 4½% promissory notes due Oct. 1, 1968. Purpose, for expansion. Placed privately with the New York Life Insurance Co. through Dean Witter & Co.
- \$12,000,000 Walworth Co.** 4½% promissory notes due Sept. 1, 1974. Purpose, refunding (\$6,000,000) and to repay bank loans and for expansion and working capital (\$6,000,000). Placed privately with John Hancock Mutual Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; Sun Life Assurance Co. of Canada, and the Connecticut Mutual Life Insurance Co., through Paine, Webber, Jackson & Curtis; Townsend, Dabney & Tyson, and Butcher & Sherrard.
- \$1,400,000 Weber, Inc.** 5½% promissory notes due July 1, 1962-1968, inclusive. Purpose, for working capital. Placed privately with John Hancock Mutual Life Insurance Co. and State Mutual Life Assurance Co.

\$65,000,000

## OTHER INDUSTRIAL AND MANUFACTURING

- \*\$700,000 American Specialty Co.** 5% promissory notes, due Sept. 1, 1968. Purpose, refunding (\$360,000) and for general corporate purposes (\$340,000). Placed privately with Mutual Benefit Life Insurance Co. through Emch & Co.

- 4,099,300 Arden Farms Co.** 5% convertible subordinate debentures, due July 1, 1986. Purpose, to repay bank loans. Price, at par. Offered by the company for subscription by preferred stockholders.
- \*750,000 Baird Associates-Atomic Instrument Co.** 5½% 10-year debentures (with common stock purchase warrants). Purpose, for expansion and working capital and to repay bank loans. Placed privately through Chace, Whiteside, West & Winslow, Inc. and C. E. Unterberg, Towbin & Co.
- \*3,000,000 Calaveras Cement Co.** 4½% promissory note due 1972. Purpose, refunding (\$1,005,000) and for expansion (\$1,995,000). Placed privately with Mutual Life Insurance Co. of New York.
- \*2,000,000 Central Foundry Co.** 5% promissory note, due Sept. 1, 1968. Purpose, to repay bank loan. Placed privately with Prudential Insurance Co. of America.
- 250,000 Claussen Bakeries, Inc.** 6% debentures, due Sept. 1, 1996. Purpose, refunding. Price, 100% of principal amount. Underwritten by Johnson, Lane, Space & Co., Inc.; Clement A. Evans & Co., Inc.; and Huger, Barnwell & Co. Oversubscribed.
- \*15,000,000 Dresser Industries, Inc.** 4½% promissory note due Nov. 1, 1971. Purpose, for expansion. Placed privately with Prudential Insurance Co. of America.
- \*2,500,000 Edison (Thomas A.), Inc.** 4½% promissory notes due Aug. 15, 1976. Purpose, for expansion and working capital. Placed privately with the Prudential Insurance Co. of America and Mutual Benefit Life Insurance Co.
- 225,000 Lynch Carrier Systems, Inc.** 6% sinking fund debentures, series B, due Sept. 1, 1971 (with stock purchase warrants attached). Purpose, for working capital, etc. Price, 100% and accrued interest. Offered by P. W. Brooks & Co., Inc. All sold.
- 1,250,000 Macomber, Inc.** 5½% 18-year first mortgage bonds. Purpose, for expansion and working capital. Price, 100% and accrued interest. Offered by The Ohio Company to Ohio residents only. All sold.
- \*26,000,000 Mersey Paper Co. Ltd.** 4½% first mortgage sinking fund bonds, series A, due Dec. 1, 1976. Purpose, to repay bank loan. Placed privately with American institutional investors through Morgan, Stanley & Co.
- \*2,000,000 Pacific Scaffolding Co., Inc.** promissory note due Sept. 1, 1971. Purpose, for expansion. Placed privately with an institutional investor through Goldman, Sachs & Co.
- 70,000,000 Procter & Gamble Co.** 3½% debentures due Sept. 1, 1981. Purpose, for expansion program and to retire short-term loans. Price, 100% and accrued interest. Underwritten by Goldman, Sachs & Co.; A. C. Allyn & Co., Inc.; Anderson & Strudwick; J. H. Assel Company; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Butcher & Sherrard; Carolina Securities Corp.; Central Republic Co. (Inc.); City Securities Corp.; Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Company; Cooley & Company; Courts & Co.; Curtis, House & Co.; J. M. Dain & Co., Inc.; Dempsey-Teseler & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Doolittle & Co.; Drexel & Co.; Francis I. duPont & Co.; Eastman Dillon, Union Securities & Co.; Emanuel, Deetjen & Co.; Eppler, Guerin & Turner, Inc.; Equitable Securities Corp.; Estabrook & Co.; Geo. Eustis & Co.; Clement A. Evans & Co., Inc.; Fahy, Clark & Co.; Farwell, Chapman & Co.; Fauset, Steele & Co.; Field, Richards & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Robert Garrett & Sons; Gunther Johnston & Co.; Glorie, Forgan & Co.; W. D. Gradison & Co.; Hallgarten & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; H. Hentz & Co.; Henry Herman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; Howard Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Indianapolis Bond & Share Corporation; Johnston, Lemon & Co.; Edward D. Jones & Co.; Joseph, Melton & Miller, Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meale; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lhman Brothers; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Company; McDonnell & Co.; Carl McGlone & Co., Inc.; Mead, Miller & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Company; Moore, Leonard & Lynch; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; Paul J. Nowland & Co.; The Ohio Company; Pacific Northwest Company; Paine, Webber, Jackson & Curtis; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; Reinhold & Gardner; Reynolds & Co.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Renshaw; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Seasongood & Mayer; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Sterne, Agee & Leach; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corporation; Stroud & Co., Inc.; Sweney, Carlwright & Co.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Van Alstyne, Noel & Co.; G. H. Walker & Co.; Joseph Walker & Sons; Watling, Lerchen & Co.; Wertheim & Co.; Westheimer & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co.; and Zuckerman, Smith & Co. Oversubscribed.
- \*750,000 Rayette, Inc.** 3½% 12-year notes due 1968. Purpose, for expansion and working capital. Placed privately through Paine, Webber, Jackson & Curtis.
- \$1,600,000 Southern Materials Co., Inc.** 5% promissory note due Aug. 1, 1966. Purpose, for working capital, etc. Placed privately with Prudential Insurance Co. of America through Bache & Co.
- 250,000 TelePrompster Corp.** 10-year 4% convertible subordinated note due 1966. Purpose, for working capital. Placed privately with Western Union Telegraph Co.
- \$1,000,000 Varian Associates** 4½% promissory notes due Oct. 1, 1968. Purpose, for expansion. Placed privately with the New York Life Insurance Co. through Dean Witter & Co.
- \$12,000,000 Walworth Co.** 4½% promissory notes due Sept. 1, 1974. Purpose, refunding (\$6,000,000) and to repay bank loans and for expansion and working capital (\$6,000,000). Placed privately with John Hancock Mutual Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; Sun Life Assurance Co. of Canada, and the Connecticut Mutual Life Insurance Co., through Paine, Webber, Jackson & Curtis; Townsend, Dabney & Tyson, and Butcher & Sherrard.
- \$1,400,000 Weber, Inc.** 5½% promissory notes due July 1, 1962-1968, inclusive. Purpose, for working capital. Placed privately with John Hancock Mutual Life Insurance Co. and State Mutual Life Assurance Co.

\$144,774,300

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.



## OIL

\$250,000 **Consolidated Oil Management** 5½% collateral trust bonds due Sept. 9, 1966. Purpose, for general corporate purposes. Price, at par. Offered by Security & Bond Co.

## LAND, BUILDING, ETC.

\$11,300,000 **Capitol Court Corp.** 25-year sinking fund mortgage note due 1981. Purpose, for capital expenditures. Placed privately with Northwestern Mutual Life Insurance Co. through Goldman, Sachs & Co., and Robert W. Baird & Co., Inc.

540,000 **Church of Saint Rose of Lima** 4½, 4¼ and 4½% first refunding mortgage bonds, series A, dated July 15, 1956 and due semi-annually from July 15, 1958 to July 15, 1971, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by B. C. Ziegler & Co.

\$10,000,000 **Froedtert-Mayfair, Inc.** 23-year mortgage loan. Purpose, for new construction. Placed with Prudential Insurance Co. of America.

\$21,840,000

## INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\$109,245 **Colonial Utilities Corp.** 6% convertible subordinated debentures due June 1, 1966. Purpose, for advances to subsidiary and working capital. Price, 100% of principal amount. Offered by company for subscription by common stockholders, without underwriting.

## MISCELLANEOUS

\$100,000 **Aerovias Sud Americana, Inc.** 6% convertible subordinated debentures due July 1, 1971. Purpose, to repay loans and for working capital. Price, 100% and accrued interest. Underwritten by Beil & Hough, Inc.

\$5,080,000 **Beneficial Finance Corp.** 4½% promissory notes due July 1, 1976. Purpose, to repay bank loans. Placed privately with institutional investors through Eastman, Dillon & Co.

180,000 **Braddock Investment Corp.** 7% seven-year convertible debentures due July 2, 1963. Purpose, for purchase of real estate and for working capital. Price, at par. Offered by company to public, without underwriting.

\$6,100,000 **Cascade Natural Gas Corp.** 4½% first mortgage bonds, series A, due April 1, 1976. Purpose, for construction program. Placed privately with the Metropolitan Life Insurance Co.; the Mutual Life Insurance Co. of New York, and Northwestern Mutual Life Insurance Co. through White, Weld & Co., First California Co., and Blanchett, Hinton & Jones, Inc.

75,000,000 **C. I. T. Financial Corp.** 4¼% debentures due Oct. 1, 1971. Purpose, for working capital. Price, 98.64% and accrued interest. Underwritten by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co.; Lehman Brothers; A. C. Allyn & Co., Inc.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Co.; Ball, Burge & Kraus; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; William Blair & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Burnham and Co.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Courts & Co.; J. M. Dain & Co., Inc.; R. S. Dickinson & Co., Inc.; Dominick & Dominick; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; Estabrook & Co.; Farwell, Chapman & Co.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Glore, Fargan & Co.; Goldman, Sachs & Co.; Granbery, Harace & Co.; Gregory & Sons; Hallgarten & Co.; Hasey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co., Inc.; Hayden, Stone & Co.; Henry Herriman & Co.; J. B. Hilliard & Son; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Janney, Duiles & Co., Inc.; Johnston, Lemon & Co., Inc.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Lau, Inc.; A. E. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McDonnell & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turen & Co., Inc.; The Milwaukee Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; Ruman & Renshaw; L. F. Rothschild & Co.; Salomon Bros.; Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Stanton & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Joyce; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; and Wood, Struthers & Co. Oversubscribed.

\$500,000 **Coe (S. W.) & Co.** 5¼% subordinated note due 1968. Purpose, for working capital. Placed privately with the Mutual Life Insurance Co. of New York.

75,000,000 **Commercial Credit Co.** 4½% notes due Oct. 1, 1974. Purpose, to reduce bank loans and for working capital. Price, 98.45% and accrued interest. Underwritten by The First Boston Corp.; Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Morgan Stanley & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Harriman, Ripley & Co., Inc.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; White, Weld & Co.; Robert Garrett & Sons; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Drexel & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Carl M. Loeb, L. F. Rothschild & Co.; Rhoades & Co.; Paine, Webber, Jackson & Curtis; Alex. Brown & Sons; Clark, Dodge & Co.; Hayden, Stone & Co.; W. C. Langley & Co.; Lee Higginson Corp.; John C. Legg & Co.; Shields & Co.; Spencer Trask & Co.; A. C. Allyn and Co., Inc.; Baker, Watts & Co.; Central Republic Co. (Inc.); Estabrook & Co.; Hallgarten & Co.; F. S. Moseley & Co.; Stein Bros. & Joyce; Tucker, Anthony & Co.; Dean Witter & Co.; American Securities Corp.; Blair & Co., Inc.; R. S. Dickinson & Co., Inc.; Dominick & Dominick; Equitable Securities Corp.; Laurence M. Marks & Co.; Mead, Miller & Co.; R. W. Pressprich & Co.; Reynolds & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; G. H. Walker & Co.; Baker, Weeks & Co.; Clement A. Evans & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Pacific Northwest Co.; Putnam & Co.; Reinholdt & Gardner; Stroud & Co., Inc.; Swiss American Corp. and Watling, Lerchen & Co. Oversubscribed.

\$75,000 **Cooper-Jarrett, Inc.** 4½% promissory note, due in 7½ years. Purpose, for working capital. Placed privately with the Equitable Life Assurance Society of the United States.

\$9,500,000 **Family Finance Corp.** 3.80% senior notes due Sept. 1, 1971. Purpose, refunding. Placed privately with institutional investors through Goldman, Sachs & Co.

\$6,500,000 **Family Finance Corp.** 4.55% senior subordinated notes due Sept. 1, 1971. Purpose, refunding. Placed privately with institutional investors through Goldman, Sachs & Co.

\$9,050,000 **Family Finance Corp.** 4½% senior notes due Sept. 1, 1971. Purpose, for working capital. Placed privately with institutional investors through Goldman, Sachs & Co.

\$4,750,000 **Family Finance Corp.** 5% senior subordinated debentures due Sept. 1, 1971. Purpose, for working capital. Placed privately with institutional investors through Goldman, Sachs & Co.

\$2,000,000 **Heller (Walter E.) Co.** 5% subordinated notes due July 1, 1971. Purpose, for working capital. Placed privately with institutional investors through F. Eberstadt & Co.

\$2,700,000 **La Financiera Nacional, S. A. (Venezuela)** 7½% 10-year convertible subordinated notes due 1966 (7,000,000 bolivares). Purpose, for expansion. Placed privately through Kuhn, Loeb & Co. and Kidder, Peabody & Co.

\$6,000,000 **Seaboard Finance Co.** 6% capital notes due Sept. 1, 1971. Purpose, to reduce bank loans. Placed privately with institutional investors through The First Boston Corp.

\$5,000,000 **Seaboard Finance Co.** 4% promissory notes due Sept. 1, 1969. Purpose, to repay bank loans and for working capital. Placed privately with Equitable Life Assurance Society of the United States through The First Boston Corp.

291,000 **Snow Mountain Inn, Inc.** 10-year registered debentures due Aug. 1, 1966, and 8,700 shares of common stock (par \$1) in units of a \$1,000 debenture and 30 shares of stock. Purpose, for construction program. Price, \$1,030 per unit. Offered by company to public, without underwriting.

1,000,000 **Thorp Finance Corp.** 5% capital debentures, series B, due 1976. Purpose, for working capital. Price, 102% and accrued interest. Offered by company to bona fide residents of Wisconsin.

306,000 **Webb (H. S.) & Co.** 6% sinking fund subordinated debentures due Sept. 1, 1976. Purpose, refunding (\$120,750) and for improvements (\$179,250). Price, 100% and accrued interest. Offered by Wagenseller & Durst, Inc.

\$100,000 **Webb (H. S.) & Co.** 5½% promissory notes due Sept. 1, 1957-1965, inclusive. Purpose, for improvements and working capital. Placed privately with Bankers Life Insurance Co. of Nebraska.

\$208,626,000

## Farm Loan and Government Agency

\$197,000,000 **Federal Home Loan Banks** 3.80% series E consolidated non-callable notes, dated Sept. 17, 1956 and due March 15, 1957. Purpose, refunding (\$150,000,000) and for lending operations (\$47,000,000). Price, at par. Offered through Everett Smith, fiscal agent of the banks.

66,200,000 **Federal Intermediate Credit Banks** 3.75% consolidated debentures dated Oct. 1, 1956 and due July 1, 1957. Purpose, refunding. Price, at par. Offered through John T. Knox, New York, fiscal agent.

\$263,200,000

## STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

## PUBLIC UTILITIES

\$1,663,074 **Bangor Hydro-Electric Co.** 52,796 shares of common stock (par \$15). Purpose, to repay bank loans and for new construction. Price, \$31.50 per share. Offered by company for subscription by common stockholders. Smith, Barney & Co. acted as manager of group of securities dealers to solicit subscriptions and distribute unsubscribed shares. Oversubscribed.

252,300 **Central Mutual Telephone Co., Inc.** 21,025 shares of common stock (par \$10). Purpose, for additions and improvements. Price, \$12 per share. Offered by company for subscription by common stockholders. Underwritten by Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

13,700,000 **Gulf States Utilities Co.** 100,000 shares of common stock (no par). Purpose, to repay bank loans. Price, \$37 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane; Lehman Brothers; Hallgarten & Co.; Hayden, Stone & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; L. F. Rothschild & Co.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); H. Hentz & Co.; Stein Bros. & Joyce; Johnson, Lane, Sprue & Co., Inc.; Lester, Ryons & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Schwabacher & Co.; Stern, Frank, Meyer & Fox; Watling, Lerchen & Co.; Clayton Securities Corp.; Mason-Hagan, Inc.; Mullane, Wells & Co. and Woolfolk & Shober.

3,006,000 **Hawaiian Electric Co., Ltd.** 150,000 shares of 5½% cumulative preferred stock, series F (par \$20). Purpose, to repay bank loans. Price, at par and accrued dividends. Underwritten by Dillon, Read & Co. Inc.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; Blyth & Co., Inc.; Hemphill, Noyes & Co.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; Riter & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Stanton & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Joyce; Stifel, Nicolaus & Co., Inc.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; and Wood, Struthers & Co. Oversubscribed.

395,900 **Illinois Bell Telephone Co.** 3,959 shares of capital stock (par \$100). Purpose, to repay advances received from parent company. Price, at par. Offered by company for subscription by minority stockholders. An additional 576,572 shares were subscribed for by American Telephone & Telegraph Co.

700,000 **Intermountain Gas Co.** 140,000 shares of common stock (par \$1). Purpose, for construction program. Price, \$5 per share. Offered by company for subscription by stockholders and others who are residents of Idaho.

18,660,900 **New England Telephone & Telegraph Co.** 186,609 shares of capital stock (par \$100). Purpose, to repay advances from parent company. Price, at par. Offered by company for subscription by minority stockholders, without underwriting. And additional 424,568 shares were subscribed for by American Telephone & Telegraph Co.

150,000 **North Pittsburgh Telephone Co.** 6,000 shares of common stock (par \$25). Purpose, to reduce demand note. Price, at par. Offered by company for subscription by stockholders, without underwriting.

44,688 **NYP&A Gas Corp.** 5,586 shares of capital stock (no par). Purpose, for new construction, etc. Price, \$8 per share. Offered by company to public, without underwriting.

16,171,600 **Pacific Telephone & Telegraph Co.** 161,716 shares of common stock (par \$100). Purpose, to repay temporary borrowings and for new construction. Price, at par. Offered by company for subscription by minority stockholders, without underwriting. An additional 1,399,824 shares were subscribed for by American Telephone & Telegraph Co., the parent.

6,000,000 **Rochester Gas & Electric Corp.** 60,000 shares of 4.95% cumulative preferred stock, series K (par \$100). Purpose, to repay bank loans and for new construction. Price, at par and accrued dividends. Underwritten by The First Boston Corp.; Blyth & Co., Inc.; Wertheim & Co.; Merrill Lynch, Pierce, Fenner & Beane; Kidder, Peabody & Co.; George D. B. Bonbright & Co.; Goodbody & Co.; Little & Hopkins, Inc.; Reynolds & Co., Inc.; L. F. Rothschild & Co.; Sage, Ruddy & Co., Inc.; Tucker, Anthony & Co. and Wood, Struthers & Co. Oversubscribed.

24,250,000 **Southern California Edison Co.** 500,000 shares of common stock (par \$25). Purpose, for expansion program. Price, \$48.50 per share. Underwritten by The First Boston Corp.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Ball, Burge & Kraus; J. Barth & Co.; Bate-man, Eichler & Co.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry, Inc.; Blair & Co., Inc.; William Blair & Company; Blankenship, Gould & Blakely, Inc.; Blunt, Ellis & Shemons; Blyth & Co., Inc.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Brush, Slocomb & Co., Inc.; Campbell & Robbins, Inc.; Quincy Cass Associates; Central Republic Co. (Inc.); Clark, Dodge & Co.; Coffin & Burr, Inc.; Julien Collins & Co.; Crowell, Weedon & Co.; Henry Dahlberg & Co.; Davidson & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; Drexel &

Co.; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; Elworthy & Co.; Equitable Securities Corp.; Fewel & Co.; First California Co., Inc.; The First Cleveland Corp.; First of Michigan Corp.; First Southwest Co.; Maxfield H. Friedman; Fulton, Reid & Co.; Glore, Fargan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Hannaford & Talbot; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Waldo Hemphill & Co.; Hill Richards & Co.; J. B. Hilliard & Son; J. A. Hogle & Co.; Holt & Collins; Holton, Hull & Co.; Hooker & Fay; E. S. Hope & Co., Inc.; Hornblower & Weeks; E. F. Hutton & Co.; The Illinois Co., Inc.; Jones, Cosgrove & Miller; Kaiser & Co.; Kerr & Bell; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; Frank Knowlton & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lawson, Levy & Williams; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Marache, Dofflemeyer & Co.; Laurence M. Marks & Co.; Mason Brothers; McAndrews & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Revel Miller & Co.; The Milwaukee Co.; Mitchum, Jones & Teapleton; Morgan & Co.; Morgan Stanley & Co.; Neary, Purcell & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Plueger & Baerwald; R. W. Pressprich & Co.; Putnam & Co.; Refsnas, Ely, Beck & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; Rotan, Mosle & Co.; Salomon Bros. & Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Chas. W. Stanton & Co.; Frank C. Shaughnessy & Co.; Shearson, Hammill & Co.; Shields & Company; Shuman, Agnew & Co.; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stephenson, Leydecker & Co.; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stewart, Eubanks, Meyerson & Co.; Stone & Webster Securities Corp.; Stone & Youngberg; J. S. Strauss & Co.; Stroud & Co., Inc.; Suro & Co.; Henry P. Swift & Co.; Spencer Trask & Co.; Tucker & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston & Co., Inc.; Watling, Lerchen & Co.; Weeden & Co., Inc.; C. N. White & Co.; White, Weld & Co.; Wulff, Hansen & Co., and York & Co. Oversubscribed.

20,000,000 **Tennessee Gas Transmission Co.** 200,000 shares of 5½% cumulative convertible second preferred stock (par \$100). Purpose, to repay bank loans and for expansion program. Price, at par and accrued dividends. Underwritten by Stone & Webster Securities Corp.; White, Weld & Co.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Austin, Hart & Parvin; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; J. Barth & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Carolina Securities Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; C. C. Collings & Co., Inc.; Crowell, Weedon & Co.; J. M. Dain & Co., Inc.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey-Tegeler & Co.; Dewar, Robertson & Panoast; R. S. Dickinson & Co., Inc.; Dillon, Read & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; First California Co. (Inc.); First Southwest Co.; Fridley, Hess & Frederking; Fulton, Reid & Co.; Glore, Fargan & Co.; Goldman, Sachs & Co.; Goodwyn & Olds; Hollowell, Sulzberger & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Hill Richards & Co.; Hooker & Fay; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Kahn & Co., Inc.; Kidder, Peabody & Co.; A. M. Kidder & Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Irving Lundborg & Co.; Mackall & Co.; Manley, Bennett & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill Turben & Co., Inc.; The Milwaukee Co.; Mitchum, Jones & Teapleton; Moreland, Brandenburger, Johnston & Currie; Morgan Stanley & Co.; Moroney, Beissner & Co.; F. S. Moseley & Co.; Mullane, Wells & Co.; W. H. Newbold's Son & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co., Inc.; Riter & Co.; Rotan, Mosle & Co.; L. F. Rothschild & Co.; Rowles, Winston & Co.; Salomon Bros. & Hutzler; Schmidt, Poole, Roberts & Parke; Schneider, Bernet & Hickman, Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Stanton & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Starkweather & Co.; Stern, Frank, Meyer & Fox; Suplee, Yeatman & Co., Inc.; Thomas & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co., Inc.; Victor, Common, Dann & Co.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Walston & Co., Inc.; Wertheim & Co.; Chas. B. White & Co.; Dean Witter & Co.; Arthur L. Wright & Co., Inc., and Yarnall, Biddle & Co.

\$94,988,462

## IRON, STEEL, COAL, COPPER, ETC.

\$300,000 **Cadwell Mining Co.** 600,000 shares of common stock (par one mill). Purpose, for exploration and development costs, etc. Price, 50 cents per share. Offered by Wayne Jewell Co. as a speculation.

50,000 **Daseo Mines Corp.** 50,000 shares of common stock (par \$1). Purpose, for improvements, etc. Price, at par. Offered by company to public, without underwriting.

500,000 **Hiskey Uranium Corp.** 500,000 shares of common stock (par 30 cents). Purpose, for drilling costs, acquisition and working capital. Price, \$1 per share. Offered by Ackerson-Haskett Investment Co. as a speculation.

1,017,575 **Hydrometals, Inc.** 78,275 shares of capital stock (par \$2.50). Purpose, to acquire assets of Hayden Projects, Inc. Price, \$13 per share. Offered by company for subscription by stockholders, without underwriting.

215,400 **Idaho Alta Metals Corp.** 143,605 shares of capital stock (par 10 cents). Purpose, for payment of short-term notes, equipment and working capital. Price, \$1.50 per share. Offered by The Fenner Corp. as a speculation.

75,000 **Mitee Bighorn Co.** 3,000 shares of class B common stock (no par). Purpose, to expand mining facilities, etc. Price, \$25 per share. Offered by company to public, without underwriting, as a speculation.

200,000 **Nacimiento Uranium Mining Corp.** 1,000,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, 20 cents per share. Offered by Carroll & Co. as a speculation.

100,000 **Oreanium, Inc.** 100,000 shares of common stock (par \$1). Purpose, for drilling costs, working capital, etc. Price, at par. Offered by company to public, without underwriting, as a speculation.

275,000 **Research Mining & Development, Inc.** 1,375,000 shares of common stock (par 10 cents). Purpose, for exploration and drilling costs, etc. Price, 20 cents per share. Offered by company to public, without underwriting.

300,000 **United States Mining & Milling Corp.** 300,000 shares of common stock (par one cent). Purpose, for exploration and development costs, etc. Price, \$1 per share. Offered by N. R. Real & Co.

(Continued on page 8)

\* Represents issues placed privately.

† Indicates issues sold competitively.

‡ Indicates special offering.



(Continued from page 7)

\*225,000 **Zeigler Coal & Coke Co.** 12,500 shares of common stock (par \$10). Purpose, for working capital. Price, \$18 per share. Placed privately through Tucker, Anthony & Co.

\$3,257,983

**MOTORS AND ACCESSORIES**

\$300,000 **Eshelman Motors Corp.** 200,000 shares of common stock (par \$1). Purpose, for inventory, working capital, etc. Price, \$1.50 per share. Offered to public by company, without underwriting.

**OTHER INDUSTRIAL AND MANUFACTURING**

\$13,200,000 **Acme Steel Co.** 400,000 shares of common stock (par \$10). Purpose, for acquisition of Newport Steel Corp. and working capital. Price, \$33 per share. Underwritten by Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; A. G. Becker & Co., Inc.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co., Inc.; F. S. Moseley & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Equitable Securities Corp.; Hornblower & Weeks; Paine, Webber, Jackson & Curtis; Dean Witter & Co.; Bache & Co.; Francis I. du Pont & Co.; Hayden, Stone & Co.; Reynolds & Co., Inc.; G. H. Walker & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Farwell, Chapman & Co.; The Illinois Company, Inc.; McCormick & Co.; The Milwaukee Co.; Bosworth, Sullivan & Co., Inc.; Julien Collins & Co.; Crutenden & Co.; Goodbody & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Reinholdt & Gardner; Shearson, Hamill & Co.; Stern Brothers & Co.; Straus, Blosser & McDowell; John W. Clarke & Co.; H. Hentz & Co.; Kay, Richards & Co.; Manley, Bennett & Co.; A. E. Masten & Co.; McDonald & Co.; Merrill, Turben & Co., Inc.; Schwabacher & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Arthur, Lestrang & Co.; Baker, Simonds & Co.; Bateman, Eichler & Co.; Davis, Skaggs & Co.; Elworthy & Co.; First Southwest Co.; Hill Richards & Co.; Howard, Weil, Labouisse, Friedrichs & Co.; Lester, Ryons & Co.; Loewi & Co., Inc.; Irving Lundborg & Co.; McCourtney-Breckenridge & Co.; Carl McQuine & Co., Inc.; Mullaney, Wells & Co.; Rodman & Renshaw; Eppler, Guerin & Turner, Inc.; Indianapolis Bond & Share Corp.; Kirkpatrick-Pettis Co.; Quail & Co., Inc.; Rogers & Tracy, Inc. and Harold E. Wood & Co. Oversubscribed.

150,000 **American Pad & Paper Co.** 3,000 shares of common stock (par \$20). Purpose, for working capital. Price, \$50 per share. Offered by company for subscription by common stockholders. Underwritten by Estabrook & Co.

795,175 **Arden Farms Co.** 63,614 shares of common stock (par \$1). Purpose, to repay bank loans and for working capital. Price, \$12.50 per share. Offered by company for subscription by common stockholders.

825,000 **Claussen Bakeries, Inc.** 150,000 shares of common stock (par \$1). Purpose, refunding (\$200,000) and for investment and working capital (\$625,000). Price, \$5.50 per share. Offered by company for subscription by stockholders. Underwritten by Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Courts & Co.; G. H. Crawford Co., Inc.; Jensen, A. Evans & Co., Inc.; Alester G. Furman Co., Inc.; Varnedoe, Chisholm & Co., Inc.; French & Crawford, Inc. and Heger, Barnwell & Co. Oversubscribed.

100,000 **Claussen Bakeries, Inc.** 16,000 shares of common stock (par \$1). Purpose, for investment. Price, \$6.25 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; The Robinson-Humphrey Co., Inc.; Courts & Co.; G. H. Crawford Co., Inc.; Clement A. Evans & Co., Inc.; Alester G. Furman Co., Inc.; Varnedoe, Chisholm & Co., Inc.; French & Crawford, Inc. and Heger, Barnwell & Co. Oversubscribed.

300,000 **Colonial Ice Co.** 15,000 shares of common stock (no par). Purpose, to acquire \$198,440 notes of Stonhard Co., Inc. and for general corporate purposes. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting.

300,000 **Combined Industries, Inc.** 300,000 shares of common stock (par 10 cents). Purpose, for equipment, inventories and working capital. Price, \$1 per share. Offered by Harold D. Levine as a speculation.

300,000 **Contract Electronics Corp.** 600,000 shares of common stock (par 50 cents). Purpose, for acquisitions and working capital. Price, at par. Offered by L. A. Huey Co. as a speculation.

9,000,000 **Dow Chemical Co.** 150,000 shares of common stock (par \$5). Purpose, for expansion and working capital. Price, \$60 per share. Offered by this company for subscription by employees of company and its subsidiaries and affiliates.

300,000 **G-I Electronics Co., Inc.** 150,000 shares of common stock (par 20 cents). Purpose, for working capital, etc. Price, \$2 per share. Offered by company to public, without underwriting; in December, offered through Ferris & Co.; Richards & Co.; and Woodcock, Hess & Co.

225,000 **Houston Foundry & Machine Co.** voting trust certificates for 100,000 shares of common stock. Purpose, for working capital. Price, \$2.25 per share. Offered by Horth, La Master & Lacey, Inc. to bona fide residents of Texas.

280,875 **Johnson-Carper Furniture Co., Inc.** 27,000 shares of common stock (par \$5). Purpose, to repay bank loans and for working capital. Price, \$10 per share to stockholders; \$10.50 to public. Offered by company for subscription by common stockholders. Unsubscribed portion (21,750 shares) were underwritten by Mason-Hagan, Inc. and Strader, Taylor & Co., Inc.

87,500 **Lynch Carrier Systems, Inc.** 12,500 shares of capital stock (par \$1). Purpose, for working capital, etc. Price, \$7 per share. Offered by P. W. Brooks & Co., Inc. All sold.

285,000 **MacLee, Inc.** 1,900,000 shares of common stock (par 10 cents). Purpose, for working capital, etc. Price, 15 cents per share. Offered by company to public, without underwriting, as a speculation.

600,000 **National Pool Equipment Co.** 200,000 shares of common stock (par \$1). Purpose, to retire bank loans, purchase machinery and equipment and for working capital. Price, \$3 per share. Underwritten by Mid-South Securities Co.; Clark, Landstreet & Kirkpatrick, Inc.; Green & Co.; Kroge McLarty & Co.; A. M. Law & Co.; J. C. Wheat & Co.; Howard E. Pili; Security Associates, Inc.; Woolfolk & Shober; Bankers Bond Co.; Interstate Securities Corp.; Vivian M. Manning; Edgar M. Norris; Strader, Taylor & Co.; and Schweickhardt & Co. Oversubscribed.

287,584 **Nekeosa-Edwards Paper Co.** 5,504 shares of capital stock (par \$10). Purpose, for working capital, etc. Price, \$52.25 per share. Offered by company for subscription by employees.

\$3,546,530 **North American Aviation, Inc.** 1,145,011 shares of capital stock (par \$1). Purpose, for expansion and working capital. Price, \$38 per share to stockholders; \$40.62½ to public. Offered by company for subscription by stockholders. Unsubscribed portion (22,223 shares) underwritten by Morgan Stanley & Co.; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Eichler & Co.; Blair & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Sloumb & Co., Inc.; Central National Corp.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Richard W. Clarke Corp.; Clayton Securities Corp.; Julien Collins & Co.; Cooley & Company; Couras & Co.; Croell, Weedon & Co.; Curtis, House & Co.; Davis, Skaggs & Co.; Dempsey-Tegeler & Co.; R. S. Dickson & Co., Inc.; Dominick & Dominick; Drexel & Co.; Francis I. du Pont & Co.; Eastman Dillon, Union Securities & Co.; Elworthy & Co.; Emanuel, Deetjen

& Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Grant-Brownell & Co.; Harrington & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Henry Herriman & Co.; Hill Richards & Co.; Hooker & Pay; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co., Inc.; Janney, Dulles & Co.; Johnson, Lane, Space & Co., Inc.; Joseph, Meilen, Inc.; Kaiman & Co., Inc.; Kay, Richards & Co.; & Miller, Inc.; Kaidner, Peabody & Co.; Kuhn, Loeb & Co.; Laird, Bissell & Co.; Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co., Inc.; The Milwaukee Co.; Mitchell, Jones & Templeton; Model, Roland & Stone; Moore, Leonard & Lynch; P. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newburger & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co., Inc.; Ritter & Co.; The Robinson-Humphrey Co., Inc.; Wm. C. Roney & Co.; L. P. Rothschild & Co.; Schwabacher & Co.; Scott & Stringfellow; Shearson, Hamill & Co.; Shields & Co.; Shuman, Agnew & Co.; I. M. Simon & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; P. S. Salthers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stern, Frank, Meyer & Fox; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Suro & Co.; Sweeney, Cartwright & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Wagoner & Durst, Inc.; G. H. Walker & Co.; Walston & Co., Inc.; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Winslow, Cohn & Stetson; Dean Witter & Co.; Wood, Struthers & Co.; Wulff, Hansen & Co. and Yarnall, Biddle & Co.

180,000 **Perfect-Line Manufacturing Corp.** 80,000 shares of common stock (par 10c). Purpose, for working capital, etc. Price, \$2.25 per share. Offered by P. J. Gruber & Co., Inc. as a speculation.

299,425 **Polymer Corp.** 41,300 shares of class A common stock (par \$1). Purpose, to repay bank loans, buy equipment and for working capital. Price, \$7.25 per share. Offered by A. G. Edwards & Sons. Oversubscribed.

6,608,425 **Poor & Co.** 213,175 shares of common stock (par \$10). Purpose, refunding (\$5,500,000) and for working capital (\$1,088,425). Price, \$31 per share. Offered by company for subscription by common stockholders. Unsubscribed portion (57,023 shares) underwritten by Bache & Co.; Kidder, Peabody & Co.; Dean Witter & Co.; Allen & Company; Paine, Webber, Jackson & Curtis; Reynolds & Co., Inc.; William R. Staats & Co.; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Hirsch & Co.; Bateman, Eichler & Co.; Blunt Ellis & Simmons; H. M. Bylesby & Co. (Inc.); Crowell, Weedon & Co.; Crutenden & Co.; Eppler, Guerin & Turner, Inc.; Farwell, Chapman & Co.; The Milwaukee Company; Straus, Blosser & McDowell; Stroud & Co., Inc.; Baker, Simonds & Co.; Brush Sloumb & Co., Inc.; Chiles-Schutz Co.; Clark, Landstreet & Kirkpatrick, Inc.; Greene & Ladd; Howard, Weil, Labouisse, Friedrichs & Co.; Jamieson & Co., and Mason-Hagan, Inc.

225,000 **Prestole Corp.** 15,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$9 per share. Offered by company to public, without underwriting.

43,978 **Rand, McNally & Co.** 1,995 shares of common stock (par \$10). Purpose, for working capital. Price, \$22 per share. Offered by company for subscription by common stockholders, without underwriting.

225,000 **Royal Register Co., Inc.** 15,000 shares of class A common stock (par \$1). Purpose, to repay bank loans and for equipment and working capital. Price, \$15 per share. Offered by company for subscription by class A common stockholders, without underwriting.

2,240,000 **Scripto, Inc.** 520,000 shares of class A common stock (par 50 cents). Purpose, for expansion, reduction of bank loans and for working capital. Price, \$7 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Robinson-Humphrey Co., Inc.; H. M. Bylesby & Co., Inc.; Atwill & Co., Inc.; R. S. Dickson & Co., Inc.; Gregory & Sons; Grimm & Co.; Chace, Whiteside, West & Winslow, Inc.; Rauscher, Pierce & Co., Inc.; Saunders, Stiver & Co.; Scott, Horner & Kirkpatrick, Inc.; Alester G. Furman Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; J. H. Hilsman & Co., Inc.; Interstate Securities Corp.; McCauley & Co., Inc.; J. W. Tindall & Co.; Wyatt, Neal & Waggoner; Norris & Hirschberg, Inc.; Pierce, Carrison, Wulbern, Inc.; G. H. Crawford Co., Inc.; French & Crawford, Inc.; Varnedoe, Chisholm & Co., Inc.; Cabell Hopkins & Co., Inc.; Vivian M. Manning; Roman & Johnson; Hoffman-Walker Co.; W. R. Luttrell, and Tillman-Whitaker Co., Inc. Oversubscribed.

267,000 **Scripto, Inc.** 40,000 shares of class A common stock (par 50 cents). Purpose, for working capital, etc. Price, \$6.67½ per share to employees; \$7 to public. Offered to certain officers and employees of company. Underwritten by Johnson, Lane, Space & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; The Robinson-Humphrey Co., Inc.; H. M. Bylesby & Co., Inc.; Atwill & Co., Inc.; R. S. Dickson & Co., Inc.; Gregory & Sons; Grimm & Co.; Chace, Whiteside, West & Winslow, Inc.; Rauscher, Pierce & Co., Inc.; Saunders, Stiver & Co.; Scott, Horner & Kirkpatrick, Inc.; Alester G. Furman Co., Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; J. H. Hilsman & Co., Inc.; Interstate Securities Corp.; McCauley & Co., Inc.; J. W. Tindall & Co.; Wyatt, Neal & Waggoner; Norris & Hirschberg, Inc.; Pierce, Carrison, Wulbern, Inc.; G. H. Crawford, Inc.; French & Crawford, Inc.; Varnedoe, Chisholm & Co., Inc.; Cabell Hopkins & Co., Inc.; Vivian M. Manning; Roman & Johnson; Hoffman-Walker Co.; W. R. Luttrell, and Tillman-Whitaker Co., Inc.

\*500,000 **TelePrompeter Corp.** 20,000 shares of capital stock. Purpose, for working capital, etc. Price, \$25 per share. Placed privately with Western Union Telegraph Co.

325,000 **Ulrich Manufacturing Co.** 50,000 shares of class A common stock (par \$1). Purpose, to reduce bank loans and for working capital. Price, \$6.50 per share. Underwritten by White & Co. Oversubscribed.

299,990 **U. S. Electronics Development Corp.** 299,990 shares of common stock (par \$1). Purpose, for capital expenditures and working capital. Price, at par. Offered by company to public, without underwriting.

100,350 **U. S. Polymeric Chemicals, Inc.** 16,725 shares of common stock (par 50 cents). Purpose, for machinery and working capital. Price, \$6 per share. Offered by company for subscription by common stockholders. Underwritten by Dominick & Dominick on a best-efforts basis.

\*1,208,063 **Varian Associates** 94,750 shares of common stock (par \$1). Purpose, for expansion. Price, \$12.75 per share. Placed privately with a small group of investment trusts and individual investors through Dean Witter & Co.

300,000 **Vicon, Inc.** 100,000 shares of common stock (par \$1). Purpose, to repay bank loan, buy machinery and for working capital. Price, \$3 per share. Offered by Miller & Co. as a speculation.

80,000 **Winged Camera Service Inc.** 8,000 shares of class A common stock (par \$10). Purpose, for equipment and

working capital. Price, at par. Offered by company to public, without underwriting.

\$83,484,895

**OIL**

\$300,000 **Fortune Petroleum Corp.** 300,000 shares of common stock (par 10 cents). Purpose, for exploration and drilling costs. Price, \$1 per share. Offered by Willis E. Burnside & Co. as a speculation.

2,000,000 **Nortex Oil & Gas Corp.** 100,000 shares of \$1.20 cumulative preferred stock (par \$1). Purpose, to retire short-term notes and for working capital, etc. Price, \$20 per share. Underwritten by J. R. Williston & Co.; Auchincloss, Parker & Redpath; Goodbody & Co.; McDowell, Dimond & Co.; Hecker & Co.; H. M. Bylesby & Co. (Inc.); Charles A. Taggart & Co., Inc.; Winslow, Cohn & Stetson; Lester H. Morgan; and Vickers Brothers. All sold.

1,984,210 **Ocean Drilling & Exploration Co.** 98,673 shares of common stock (par \$1). Purpose, for new equipment and to repay bank loans. Price, \$20 per share to stockholders; \$25.75 to public. Offered by company for subscription by minority common stockholders. Unsubscribed portion (1,384 shares) underwritten by Morgan Stanley & Co.; Reinholdt & Gardner; Lazard Freres & Co.; Wertheim & Co.; Equitable Securities Corp.; Schneider, Bernet & Hickman, Inc.; Newhard, Cook & Co.; and William R. Staats & Co. An additional 109,722 shares were subscribed for by Murphy Corp.

\$4,284,210

**LAND, BUILDINGS, ETC.**

\$135,930 **Geist Properties, Inc.** 498 shares of 6½ cumulative preferred stock (par \$100) and 8,613 shares of common stock (par \$10). Purpose, to repay debt and for construction, etc. Price, at par. Offered by company to residents of Colorado as a speculation.

250,000 **La Habra Forever Modern Mobile Home Corp.** 250,000 shares of capital stock (par \$1). Purpose, for acquisition of property, working capital, etc. Price, at par. Offered by company to public, without underwriting.

\$385,930

**INVESTMENT TRUSTS, TRADING, HOLDING, ETC.**

\$100,000 **First National Mutual Fund, Inc.** 10,000 shares of common stock (par \$1). Purpose, for investment program. Price, \$10 per share. Offered initially by First National Securities Co. to not more than 25 individuals.

**MISCELLANEOUS**

105,000 **Aerovias Sud Americana, Inc.** 35,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$3 per share. Underwritten by Bell & Hough, Inc.

\$300,000 **American Preferred Life Insurance Co.** 50,000 shares of common stock (par \$2). Purpose, for working capital. Price, 36 per share. Offered by company to not more than 25 persons, without underwriting.

420,000 **Atlas Sewing Centers, Inc.** 60,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$7 per share. Underwritten by R. S. Dickson & Co.; Atwill & Co., Inc.; Rowles, Winston & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Willis, Kenny & Ayres, Inc.; A. G. Edwards & Sons; Edgar M. Norris; The Robinson-Humphrey Co., Inc.; and Strader, Taylor & Co., Inc.

100,000 **Braddock Investment Corp.** 5,000 shares of capital stock (par \$1) and 5,000 shares of class B capital stock (par \$1). Purpose, for purchase of real estate and for working capital. Price, \$10 per share. Offered by company to public, without underwriting.

275,000 **Commercial Life Insurance Co. of Missouri** 50,000 shares of common stock (par \$2). Purpose, for working capital, etc. Price, \$5.50 per share. Offered by company for subscription by common stockholders. Underwritten by Edward D. Jones & Co.

2,025,000 **General Merchandising Co.** 180,000 shares of common stock (par \$2.50). Purpose, to repay bank loans and for working capital. Price, \$11.25 per share. Underwritten by Strauss, Blosser & McDowell; The Milwaukee Co.; Loewi & Co., Inc.; H. M. Bylesby & Co. (Inc.); John W. Clarke & Co.; McCormick & Co.; Walston & Co., Inc.; Bache & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Dempsey-Tegeler & Co.; Doyle, O'Connor & Co.; Baker, Simonds & Co.; Fusz-Schneitzle & Co., Inc.; Lentz, Newton & Co.; Link, Gorman, Peck & Co.; The Marshall Co.; Saunders, Stiver & Co.; Clayton Securities Corp.; Howard, Weil, Labouisse, Friedrichs & Co. and Dallas Rupe & Son, Inc. Oversubscribed.

2,400,000 **Investment Life & Trust Co.** 1,200,000 shares of common stock (par \$1). Purpose, for working capital, etc. Price, \$2 per share. Offered by company to public, without underwriting.

3,150,000 **Kay Jewelry Stores, Inc.** 150,000 shares of capital stock (par \$1). Purpose, to repay bank loans. Price, \$21 per share. Underwritten by Lazard Freres & Co.; A. C. Allyn & Co., Inc.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Johnston, Lemon & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Paine, Webber, Jackson & Curtis; Shields & Company; Wertheim & Co.; Auchincloss, Parker & Redpath; Bateman, Eichler & Co.; Hill Richards & Co.; The Ohio Company; L. F. Rothschild & Co.; Bache & Co.; Ball, Burge & Kraus; Francis I. duPont & Co.; A. G. Edwards & Sons; The Robinson-Humphrey Company, Inc.; Stein Bros. & Boyce; Courts & Co.; Clement A. Evans & Co., Inc.; Ferris & Company; Granbery, Marache & Co., Inc.; Newburger & Co.; Willis, Kenny & Ayres, Inc.; Baumgartner, Downing & Co.; Jones, Kreeger & Hewitt; A. M. Kidder & Co.; Branch, Cabell & Co.; Moore, Leonard & Lynch; Pyne, Kendall & Hollister; Strader, Taylor & Co., Inc. and Zuckerman, Smith & Co. Oversubscribed.

275,000 **Krauss (John), Inc.** 2,750 shares of 6½ cumulative preferred stock (par \$100). Purpose, for working capital, etc., and to repay bank loans. Price, at par. Offered by the company to public, without underwriting.

720,000 **McCormick Steel Co.** 30,000 shares of common stock (par \$2). Purpose, for expansion and inventories. Price, \$24 per share. Offered by Rotan, Mosle & Co. and Magill, Wareing & Co. to bona fide residents of Texas.

200,000 **Nash (F. C.) & Co.** 40,000 shares of common stock (par \$5). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders. Underwritten by Pasadena Corp. and Jones, Cosgrove & Miller.

294,750 **National Musitime Corp.** 393,000 shares of common stock (par one cent). Purpose, for working capital, etc. Price, 75c per share. Offered by M. J. Reiter Co.; Shelley, Roberts & Co.; and General Investing Corp. as a speculation.

160,000 **Reliance National Life Insurance Co.** 4,000 shares of class B common stock (par \$10). Purpose, for working capital. Price, \$40 per share. Offered by company to public, without underwriting.

69,108 **River Valley Finance Co.** 11,000 shares of class A common stock and 518 shares of class B common stock. Purpose, for working capital. Price, \$6 per share. Offered by company for subscription by stockholders. Underwritten by Quail & Co.

300,000 **Security Loan & Finance Co.** 200,000 shares of capital stock (par \$1). Purpose, for working capital. Price, \$1.50 per share. Offered by Whitney & Co. as a speculation.

8,700 **Snow Mountain Inn, Inc.** 8,700 shares of common stock (par \$1). See under "Long Term Bonds and Notes" in a preceding column of this issue.

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.



100,000 Southern Finance Co., Inc. 4,000 shares of 6% convertible preferred stock (par \$25). Purpose, for working capital. Price, at par. Underwritten by R. S. Dickson & Co.

53,750 Southern Finance Co., Inc. 5,000 shares of common stock (par \$10). Purpose, for working capital. Price, \$10.75 per share. Underwritten by R. S. Dickson & Co.

\$10,956,308

### Issues Not Representing New Financing

\$5,300,000 Allentown Portland Cement Co. 200,000 shares of class A common stock (par \$1.25). Price, \$26.50 per share. Underwritten by Kuhn, Loeb & Co.; A. C. Allyn & Co., Inc.; Auchincloss, Parker & Redpath; Bacon, Whipple & Co.; Alex. Brown & Sons; E. W. Clark & Co.; C. C. Collings & Co., Inc.; Courts & Co.; R. S. Dickson & Co., Inc.; The First Boston Corp.; First of Michigan Corp.; Fulton, Reid & Co.; Harriman Ripley & Co., Inc.; Hemphill, Noyes & Co.; Indianapolis Bond & Share Corp.; Mason, Hagan, Inc.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turbin & Co., Inc.; Moore, Leonard & Lynch; Newburger & Co.; The Ohio Co.; Reynolds & Co., Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; Stein Bros. & Boyce; Stroud & Co., Inc.; Victor, Common, Dann & Co.; Winslow, Cohn & Stetson; Yarnall, Biddle & Co.; and Warren W. York & Co., Inc. Oversubscribed.

17,362,500 Aluminum Co. of America 150,000 shares of common stock (par \$1). Price, \$115.75 per share. Underwritten by The First Boston Corp.; Morgan Stanley & Co.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; White, Weld & Co.; Dean Witter & Co.; A. C. Allyn and Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Clark, Dodge & Co.; Hallgarten & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curtis; Bache & Co.; Bacon, Whipple & Co.; Bear, Stearns & Co.; Blunt Ellis & Simmons; J. C. Bradford & Co.; Francis I. duPont & Co.; Estabrook & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Lee Higginson Corp.; Lester, Ryons & Co.; Irving Lundborg & Co.; A. E. Masten & Co.; Moore, Leonard & Lynch; Roten, Mosle and Co.; L. F. Rothschild & Co.; Schwabacher & Co.; Singer, Deane & Scribner; P. S. Smithers & Co.; William R. Staats & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; G. H. Walker & Co.; Walton & Co., Inc.; Arthurs, Lestrangle & Co.; Brush, Slocumb & Co., Inc.; Chaplin & Company; Crowell, Weedon & Co.; Fulton, Reid & Co.; Kay, Richards & Co.; McKinnin, Patton & Co.; and H. O. Peet & Co. Oversubscribed.

2,042,400 Atchison, Topeka & Santa Fe Ry. 13,800 shares of common stock (par \$50). Price, \$148 per share. Offered by Bache & Co. Completed.

1,381,250 Atchison, Topeka & Santa Fe Ry. 50,000 shares of common stock (par \$10). Price, \$27.62½ per share. Offered by Morgan Stanley & Co. Completed.

420,000 Atlas Sewing Centers, Inc. 60,000 shares of common stock (par \$1). Price, \$7 per share. Underwritten by R. S. Dickson & Co.; Atwill & Co., Inc.; Rowles, Winston & Co.; Clark, Landstreet & Kirkpatrick, Inc.; Willis, Kenny & Ayres, Inc.; A. G. Edwards & Sons; Edgar M. Norris; The Robinson-Humphrey Co., Inc.; and Strader, Taylor & Co., Inc.

1,267,000 Bridgeport Brass Corp. 23,000 shares of capital stock (par \$5). Price, \$45.25 per share. Offered by Hornblower & Weeks. Oversubscribed.

86,250 Canadian Superior Oil of California, Ltd. 5,000 shares of common stock (par \$1). Price, \$17.25 per share. Offered by Blyth & Co., Inc. Completed.

1,088,750 Colorado Oil & Gas Corp. 65,000 shares of common stock (par \$3). Price, \$16.75 per share. Offered by Eastman Dillon, Union Securities & Co. Completed.

250,000 Commonwealth Oil Refining Co., Inc. 20,000 shares of common stock (par two cents). Price, \$12.50 per share. Offered by Blyth & Co., Inc.

2,345,000 Cyprus Mines Corp. 35,000 shares of common stock (par \$4). Price, \$67 per share (net). Offered by J. A. Hogle & Co. Completed.

429,000 Firemen's Insurance Co. of Newark (N. J.) 11,000 shares of common stock (par \$7.50). Price, \$39 per share. Offered by Blyth & Co., Inc.

140,525 Glasspar Co. 51,100 shares of common stock (par \$1). Price, \$2.75 per share. Offered by Marache, Dofflemyre & Co. Milton D. Blauner & Co., and General Investing Corp.

1,491,241 Harco Corp. 34,953 shares of common stock (par \$2.50). Price, \$42.75 per share. Offered by Carl M. Loeb, Rhoades & Co. Completed.

1,275,313 Kimberly-Clark Corp. 26,500 shares of common stock (par \$5). Price, \$48.12½ per share. Offered by Blyth & Co., Inc. Completed.

280,000 Lynch Carrier Systems, Inc. 40,000 shares of capital stock (par \$1). Price, \$7 per share. Offered by P. W. Brooks & Co., Inc. All sold.

607,500 Mueller Brass Co. 18,000 shares of common stock (par \$1). Price, \$33.75 per share. Offered by Clark, Dodge & Co. Completed.

487,500 Neptune Meter Co. 15,000 shares of common stock (par \$5). Price, \$32.50 per share. Offered by Dominick & Dominick. Completed.

77,000 Pabst Brewing Co. 3,000 shares of common stock (no par). Price, \$9.62½ per share. Offered by Blyth & Co., Inc. Completed.

700,000 Pacific Finance Corp. 20,000 shares of common stock (par \$10). Price, \$35 per share. Offered by Dean Witter & Co. Completed.

3,436,875 Phillips Petroleum Co. 65,000 shares of common stock (par \$5). Price, \$52.87½ per share. Offered by Bache & Co. Completed.

620,000 Pickering Lumber Corp. 40,000 shares of common stock (par \$3.75). Price, \$15.50 per share. Offered by Reynolds & Co. and Cruttenenden & Co. Completed.

665,000 Poor & Co. 20,000 shares of common stock (par \$10). Price, \$33.25 per share. Offered by Bache & Co.

4,455,000 Rayonier, Inc. 135,000 shares of common stock (par \$1). Price, \$33 per share. Offered by Blyth & Co., Inc.

203,863 Rome Cable Corp. 7,700 shares of common stock (par \$5). Price, \$27.12½ per share. Offered by A. C. Allyn & Co., Inc.

650,656 San Jacinto Petroleum Corp. 25,869 shares of common stock (par \$1). Price, \$24 per share. Offered by White, Weld & Co. Completed.

1,470,000 Southern Pacific Co. 30,000 shares of common stock (no par). Price, \$49 per share. Offered by Hornblower & Weeks. Completed.

527,500 Spencer Chemical Co. 10,000 shares of common stock (par \$5). Price, \$52.75 per share. Offered by Paine, Webber, Jackson & Curtis.

299,620 Suburban Gas Service, Inc. 15,780 shares of common stock (par \$1). Price, \$19 per share. Offered by Kidder, Peabody & Co.; Wagenseller & Durst, Inc.; and William R. Staats & Co.

1,650,041 Woolworth (F. W.) Co. 36,465 shares of capital stock (par \$10). Price, \$45.25 per share. Offered by Merrill Lynch, Pierce, Fenner & Beane. Completed.

\$51,016,184

\* Represents issues placed privately.  
† Indicates issues sold competitively.  
‡ Indicates special offering.

## General Corporation and Investment News

(Continued from page 2)

The new work will extend 1,700-gallon tank production through the middle of 1959.

### Sales Soar Upward—Outlook Bright—

An expanding market for business aircraft combined with an increasing diversification of military production promises a bright future for this corporation, the St. Louis Society of Financial Analysts was told on Sept. 24 by John A. Elliott, Secretary-Treasurer, who expressed his company's belief that projected sales would keep pace with the growth rate over the past seven years, during which period the annual volume soared from approximately \$16,500,000 in fiscal 1950 to more than \$100,000,000 in fiscal 1957.

Celebrating its silver anniversary this year, Beech Aircraft's total sales of commercial and military aviation products to date have already topped the \$1 billion mark.

"Our current backlog stands at more than \$112,500,000," said Mr. Elliott. "As our sales have increased from year to year, so has our backlog which provides that healthy condition of selling more each period than we deliver."

Total sales in 1950 were \$16,454,000; in 1951, \$32,798,000, and in 1956, \$74,539,000. He said that total sales in fiscal 1957, which ends Sept. 30, will represent an increase of approximately 35% over 1956, adding that Beech Aircraft expected to do business at about the same rate during fiscal 1958.

Pointing out that private planes are rapidly coming into greater use by business and industry, Mr. Elliott noted that in the commercial field alone Beech sales increased from \$8,041,000 in 1950 to approximately \$36,000,000 in fiscal 1957. Business aircraft sales account for about a third of the company's total annual volume, he said.

Mr. Elliott declared that stockholders equity as of Sept. 30, 1956, amounted to a total of \$15,266,834, compared with a 1950 figure of \$8,661,625. Stockholders equity per share increased from \$10.52 in 1950 to \$20.35 as of June 30, 1957.

Discussing working capital, Mr. Elliott said the company's current position shows substantial progress during the past five years. Working capital rose from \$5,694,546 at the end of fiscal 1952 to \$13,060,985 as of June 30, 1957.—V. 185, p. 1150.

### Belding Heminway Co., Inc. (& Wholly-Owned Subs.)

Earnings—		1957	1956
6 Months Ended June 30—			
Net sales		\$11,813,106	\$11,465,957
Income before Federal taxes on income		652,821	464,572
Provision for Federal taxes on income		330,000	227,500
Net income		\$322,821	\$237,072
Common shares outstanding		410,300	410,300

—V. 184, p. 1342.

### Bellanca Corp.—Trading in Stock Still Suspended—

The Securities and Exchange Commission on Oct. 1 announced the issuance of an order pursuant to Section 19 (a)(4) of the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further ten-day period, Oct. 2, 1957, to Oct. 11, 1957, inclusive.—V. 186, p. 1373.

**Belmont Iron Works—Secondary Offering—**A secondary offering of 5,500 shares of common stock (par \$5) was made on Sept. 23 by Stroud & Co. at \$41.50 per share, with a dealer's discount of \$1.50 per share.—V. 163, p. 1251.

### Bendix Aviation Corp.—Buys Poroloy Equipment Stk.

This corporation has purchased from the National-Standard Co. of Niles, Mich., the latter's stock interest in Poroloy Equipment, Inc., of Van Nuys, Calif., manufacturer of metals that "breathe" and filter. Malcolm P. Ferguson, President, announced on Sept. 25, Poroloy will continue to be operated by its present management, headed by H. L. Wheeler, Jr., President.

The California firm was started in 1953 by a group of engineers who had been associated with the Jet Propulsion Laboratory at the California Institute of Technology. They developed "Poroloy" as a new porous metal of stainless steel which has found many useful applications in meeting "heat barrier" and filtration problems in guided missiles, jet engines and other aircraft and industrial applications, Ferguson said.

"Its principal application has been in solving very fine filtration problems in guided missiles, aircraft engines and industrial situations where high temperatures and pressures are involved," Mr. Ferguson said. "The new metal also has shown much promise in the ability to cool burner-chamber walls and turbine blades in jet engines and extend their operating life."

The company also makes a sintered, stainless steel-wire cloth material known as "Poromesh" which can be tailored to special filter applications which also involve heat and pressure.

### COMPARATIVE STATEMENT OF EARNINGS

Nine Months Ended June 30—		1957	1956
Net sales, royalties and other operating inc.		\$541,193,492	\$437,337,171
Net profit before prov. for Federal inc. tax		42,404,546	31,365,928
Provision for Federal income tax		22,315,920	15,901,376
Net profit		\$20,088,626	\$15,464,552
Amount of profit per sh. of com. stk.		\$3.97	\$3.21

—V. 156, p. 1146.

**Big Eddy Telephone Co., Narrowsburg, N. Y.—Stocks Offered—**The company on Aug. 26 publicly offered, without underwriting, 1,700 shares of 5½% cumulative preferred stock (par \$50) and 6,000 shares of common stock (par \$5). They are both priced at their par value per share.

The preferred stock may be called for redemption at par and accrued dividends.

**PROCEEDS—**The net proceeds are to be used to reduce bank loans and repay note held by William C. Dillmuth, General Manager.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% cum. preferred stock (par \$50)	3,000 shs.	1,700 shs.
Common stock (par \$5)	20,000 shs.	10,239 shs.

**BUSINESS—**Company was incorporated in New York on Feb. 16, 1904, and has its office and principal place of business at Narrowsburg, N. Y.

The corporation is an independent telephone company maintaining and operating telephone plant and facilities in both the State of New York and the Commonwealth of Pennsylvania. It provides telephone service without competition within three central office exchange areas serving approximately 1,500 telephones. It has one central office located at Narrowsburg, N. Y. and two central offices located in Pennsylvania, one each at Beach Lake and Galilee. These central offices and the corporation's toll lines are connected with the facilities of other independent telephone companies and with the nationwide toll network of the Bell System.—V. 186, p. 622.

### Black-Clawson Co.—Appoints a New President—

Frank T. Peterson has been appointed President, effective Sept. 30, Karl F. Landegger, Chairman of the Board, announced on Oct. 4. Mr. Landegger also announced that Clifford R. Crawford, who has resigned as President, remains a member of the board and has been elected to the position of Vice-Chairman of the Board. Mr. Peterson, formerly executive Vice-President, is also a director.—V. 180, p. 814.

### Bridgeport Brass Corp. (& Subs.)—Earnings—

Six Months to June 30, 1957—		1957	1956
Net sales		\$77,532,606	\$91,898,033
Profits before provision for Federal taxes on inc.		5,751,654	5,205,008
Provision for Federal income taxes		2,897,000	2,677,000
Net profit		\$2,854,654	\$2,528,008
Preferred stock dividend		227,831	227,852

Balance available for common stock \$2,626,823 \$2,300,156  
No. of common shs. outstanding June 30, 1957 1,502,777 1,502,777  
Earned per common sh. outstdg. June 30, 1957 \$1.75 \$1.53

The comparative interim figures for the six months period include Hunter Douglas Aluminum Corp. but exclude the earnings of unconsolidated subsidiaries.

In the second quarter of 1957 sales were \$39,122,910 and net profits totaled \$1,431,644 or 88 cents per share compared to \$792,110 or 45 cents per share in the second quarter of 1956.—V. 186, p. 522.

### British American Oil Co. Ltd.—Sales Improve—

"Sales of all B-A products for the third quarter have continued to show a good improvement over last year, and indicated earnings for the nine months will be in line with the increased volume of business," M. S. Beringer, President, reported on Oct. 1.

In Western Canada during the third quarter, B-A's average net crude oil production after royalty is estimated at 36,900 barrels daily. The company participated in the completion of 15 gross wildcat and 71 gross development wells during the quarter, bringing the total to 60 gross wildcat and 187 gross development wells for the first nine months.

Mr. Beringer reports that B-A has acquired a 50% interest in an additional 92,000-acre block immediately adjacent to recent discoveries in the Kaybob area of Alberta. An important B-A discovery in the Wimbourne area of Alberta flowed between 14 and 15 million cubic feet of gas per day and 216 barrels of oil per day. In southeastern Saskatchewan, the company recorded two oil discoveries.

A contract has been let for additional construction at the Pincher Creek, Alberta plant, where present facilities will be expanded to make residue gas available for sale to Trans-Canada Pipe Line late in 1958.

In the United States, B-A's production of oil and gas continued at record high rates. The company now has 30 wells in San Juan County, New Mexico, where a pipe line market for B-A's oil is expected within the next sixty days. Third quarter oil well successes included five in Banner County, Nebraska; three in Cheyenne County, Nebraska; and seven in Nueces County, Texas.

Mr. Beringer reports that construction is completed on additional crude facilities at B-A's Clarkson, Ontario, refinery and that preliminary work is progressing satisfactorily on the new refinery at Port Moody, B. C.—V. 186, p. 1374.

### Brockton Edison Co.—SEC Gives Notice of Financing Proposal—

The SEC. it was announced on Oct. 1, has issued an order giving interested persons until Oct. 14, 1957, to request a hearing upon the bond and preferred stock financing proposal of this company.

As previously reported, the company proposes to issue and sell at competitive bidding 30,000 shares of cumulative preferred stock, \$100 par, and \$3,000,000 of first mortgage and collateral trust bonds, due 1967.

Of the proceeds, \$5,000,000 will be used to acquire 8,000 shares of the \$10 par common stock and \$4,200,000 principal amount of debenture bonds of Montauk Electric Co. The balance of the proceeds of approximately \$1,000,000 are to be used to repay in part or in whole Brockton Edison's short-term bank loans.—V. 186, p. 1374.

### Burndy Corp.—Reports Rise in Earnings—

This corporation earned \$1.22 per share for the fiscal year ended June 30, 1957, according to Bern Diner, President. This represents a net income of \$1,155,470 and compares with the \$1,043,609 earned by the company in the previous fiscal year ending June 30, 1956, equivalent to \$1.10 per share, adjusted to the present capitalization of 946,004 shares of common stock.

Sales for this leading manufacturer of electrical connectors in the two corresponding fiscal years were \$23,770,252 and \$21,350,384 respectively.

Mr. Diner stated, "while sales and earnings so far in the current fiscal year, which began July 1, are running below expectations, our outlook for long-range growth remains firm."—V. 185, p. 818.

### Burroughs Corp.—Announces New Accounting Board

A new general accounting board with a unique modular design adaptable to 80 different sizes and shapes of forms has been announced by the Todd Company Division.

Known as the Todd "Write it Once" board, the unit is composed of six sections which can be assembled to meet the specifications of an almost limitless variety of payroll, accounts payable and accounts receivable systems.

According to Todd systems engineers, this new concept means that now, instead of designing an accounting system to fit the limitations of a board, a board can be custom-designed—without additional cost—to fit virtually any desired forms or systems.—V. 186, p. 726.

### California Oregon Power Co.—Bids Oct. 14—

The company will up to 8:30 a.m. (PST) on Oct. 14 at the office of American Trust Co., 464 California Street, San Francisco, Calif., receive bids for the purchase from it of \$10,000,000 first mortgage bonds, due Oct. 1, 1987. See also V. 186, p. 1259.

### Canada General Fund Ltd.—Assets Rise—

This fund, for the fiscal year ended Aug. 31, 1957, reports total net assets up from \$77,745,088 to \$83,660,646, and a gain in the number of shareholders from 29,397 to 34,301. Net asset value per share amounted to \$12.80 on 6,535,509 share sat the end of the latest fiscal year, compared with \$13.54 per share for 5,740,828 shares on Aug. 31, 1956.—V. 186, p. 110, V. 184, p. 2010.

### Canadian Export Gas Ltd.—Proposed Exchange Offer

See Canadian Prospect Ltd. below.—V. 186, p. 3.

### Canadian Prospect, Ltd.—Proposed Exchange Offer—

This company filed a registration statement with the SEC on Sept. 27, 1957, covering 4,851,310 common shares, 16½c par. The company proposes to offer these shares in exchange for shares of the capital stock of Canadian Export Gas Ltd. in the ratio of 2½ shares of Canadian Prospect for each share of Canadian Export.

Canadian Prospect owns 595,950 shares of Canadian Export stock, or 25% of the outstanding shares. Certain directors and officers of Canadian Prospect are also directors and officers of Canadian Export. Canadian Prospect now desires to acquire all of the outstanding shares of Canadian Export and thus enable Canadian Prospect to operate Canadian Export as a subsidiary under the combined management of the two companies. The exchange offer is contingent upon its acceptance by holders of sufficient shares of Canadian Export to give Canadian Prospect at least an 80% interest in the prospectus. management officials of the two companies (and related interests) now hold 603,000 shares of Canadian Export stock which they intend to exchange for Canadian Prospect stock. After acceptance of the exchange offer it is proposed to change the name of Canadian Prospect to Canadian Export Gas & Oil Ltd.—V. 186, p. 3.

### Cardwell Manufacturing Co., Wichita, Kan. — New Product Introduced—

A dramatically new innovation in mud pump design for drilling oil wells has been announced by this company. Cardwell's new V-1500 Mud Pump is approximately one-third the weight of any mud pump in the large horsepower class. It is capable of operating under pressures of 3,500 pounds per square inch and delivering volumes up to 1.14 gallons per minute.

Among the unique features of the new V-1500 pump are such engineering innovations as four-cylinder, V-type construction, high



speed operation and two-piece crankshaft. The pump is of plunger design eliminating the pistons and fluid liners commonly associated with mud pumps.

In addition to materially reducing weight in their pump, Cardwell has also reduced the overall size of the pump. By reducing the space required to accommodate the unit, Cardwell officials pointed out that its use in marine drilling applications would prove to be a valuable asset in saving expensive deck space on off-shore barges and platforms.

#### Carolina Power & Light Co.—Earnings Increased—

12 Months Ended Aug. 31—	1957	1956
Operating revenues	\$65,388,082	\$61,968,437
Operating revenue deductions	51,448,361	49,183,278
Net operating revenues	\$13,939,721	\$12,785,159
Other income (net)	99,878	74,512
Gross income	\$14,039,599	\$12,859,671
Int., etc. deductions	3,019,816	2,934,767
Net income	\$11,019,783	\$9,924,904
Dividends applicable to preferred stock	1,606,295	1,606,295
Balance after preferred dividends	\$9,413,488	\$8,318,609
Shares of common stock outstanding	3,330,000	4,830,000
Earnings per common share	\$1.77	\$1.72

—V. 186, p. 819.

#### Carriers & General Corp.—Assets at \$17,170,126—

Total assets of this closed-end investment company, which is managed by Calvin Bullock, Ltd., amounted to \$17,170,126 on Aug. 31, 1957, and the asset value per share was \$27.27. Hugh Bullock, President, told shareholders in a report accompanying the 108th consecutive quarterly dividend.

It consists of 15 cents per share, derived from accumulated net income, and is payable Oct. 1 to stockholders of record Sept. 10, 1957. —V. 186, p. 523.

#### Carter-Jones Drilling Co., Inc., Kilgore, Texas—Registers Stock Offering With SEC—

This company on Sept. 27 filed a registration statement with the SEC covering 300,000 shares of its 10 cent par capital stock, to be offered for public sale. The offering terms are to be supplied by amendment. No underwriting is involved.

The company was organized under Texas laws on June 27, 1957, to provide a corporate organization to acquire, further develop and operate interests in oil and gas properties and a contract drilling business owned by J. K. Maxwell, H. C. Jones and W. T. Maxwell, Messrs. J. K. and W. T. Maxwell and Jones, as of July 1, 1957, transferred six drilling rigs and other equipment and oil and gas properties to the company in exchange for 344,509 shares of its capital stock, and the assumption by the company of indebtedness totaling \$894,650 and of the contractual obligations of the transferors with respect to the properties transferred.

The company's producing properties are located in East, North and South Texas, and the company also owns wildcat acreage in these areas and in Louisiana. The company is engaged and proposes to engage principally in acquiring, in conjunction with others, leases on prospective, semi-proven and proven oil and gas properties, exploring and developing such properties with its own drilling equipment, and in the production and sale of crude oil and natural gas from such properties. The company has been engaged and intends to continue to be engaged to a lesser extent in drilling oil and gas wells for others on a contract basis.

Net proceeds of the stock offering, assuming all shares are sold, are estimated at \$1,472,000. The company proposes to pay indebtedness to banks and suppliers in the amount of \$824,410 to the extent possible. The remainder of the proceeds will be used primarily to participate in the acquisition and exploration of oil properties in joint-venture arrangements with other persons in which the company does not propose to retain more than a 25% interest or assume more than 25% of the risk, and for general working capital. In the event that not all of the stock offered is sold, the company will apply the proceeds from time to time as received in the proportion of approximately 70% to pay off debt and 30% to be retained, for working capital, and intends to negotiate with banks and other lenders for a loan or loans to refinance all or part of the present indebtedness on a long-term basis, the amount to be sought to depend upon the amount of proceeds realized from the sale of stock. No such negotiations have as yet been conducted.

#### Caspers Tin Plate Co.—Again Omits Dividend—

The directors on Sept. 24 postponed action on a dividend until the next regular meeting of the board.

The board originally postponed dividend action at its meeting last June. B. W. Bennett, President, said that "while there has been a general improvement in Caspers' operations and earnings, the board feels at this time that it is desirable to conserve the working capital of the company." —V. 186, p. 622.

#### Catalin Corp. of America—Murphy Elected a Director

Paul A. Murphy, security analyst, has been elected a director of this corporation. He is also associated with the stock brokerage firm of Cyrus J. Lawrence & Sons.

#### Five-Year License Agreement With French Firm—

This corporation and Cie Centrale Rousselot, 50 Rue Boileau, Paris, France, will exchange technical information and "know-how" under the terms of a five-year license agreement announced on Oct. 3 by Harry Krehbiel, President of Catalin. The agreement provides payment for Catalin on a royalty basis.

Catalin, one of the leading producers in the U. S. of plastic materials and special chemicals, will disclose to Rousselot its formulas and technical information pertaining to the manufacture of solid one-stage and two-stage phenolic resins for adhesives, bonding, molding and foundry uses.

The agreement permits Rousselot to manufacture in Sweden, Switzerland and European countries now signatories of the North Atlantic Treaty Organization.

Rousselot also will supply information to Catalin on any processes the French company develops in the areas covered. —V. 186, p. 523.

#### Caterpillar Tractor Co.—Sales and Earnings Decline—

Period End, Aug. 31—	1957—Month—1956	1957—8 Mos.—1956
Sales	\$4,348,248	\$6,397,989
Profit after taxes	3,272,049	4,903,164
Earnings per com. share	0.36	0.54

Profit per share is computed on number of shares outstanding at the end of the respective periods.

The company's results for 1957 are consolidated to include both domestic and foreign operations. In order to provide proper comparisons, 1956 data have been adjusted to include the results of foreign subsidiaries. —V. 186, p. 838.

#### Central Illinois Electric & Gas Co.—Earnings—

Operating revenues continue to show a satisfactory gain and have off-set higher operating costs for the 12 months ended Aug. 31, 1957. Total operating revenues amounted to \$22,295,000 or approximately \$1,669,000 over the comparable period for 1956. Earnings per share of common stock were equivalent to \$2.36 as against \$2.37 for the similar 1956 period. The company anticipates a moderate increase in earnings for the year ending Dec. 31, 1957 with business conditions remaining at a satisfactory level. —V. 186, p. 934.

#### Central Illinois Public Service Co.—Earnings Declined—

12 Months Ended Aug. 31—	1957	1956
Operating revenues	\$51,844,342	\$51,152,315
Gross income	11,735,463	12,113,706
Net income	9,158,659	9,196,143
Available for common stock	8,100,159	8,137,643
Common shares at end of period	2,463,600	2,393,600
Avg. no. of com. shrs. outstdg. during period	2,435,267	2,393,600
Earnings per com. share, on basis of avg. no. of shares outstanding during the period	\$2.36	\$2.47

—V. 186, p. 939.

#### Central Maine Power Co.—Earnings—

Period End, Aug. 31—	1957—Month—1956	1957—12 Mos.—1956
Operating revenues	\$3,263,296	\$3,049,951
Operating expenses	1,915,995	1,688,203
Total taxes	600,843	631,884
Net elec. oper. inc.	\$746,458	\$729,864
Non-oper. inc. (net)	\$222,913	\$225,073
Gross income	\$723,545	\$704,791
Int., etc. deductions	264,560	243,739
Net income	458,985	461,052
Pfd. divids. require.	115,100	116,200
Bal. for com. stock	\$343,885	\$344,852
Earnings per com. share	\$0.11	\$0.11

\*Based on 3,028,227 shares of common stock outstanding as of Aug. 31, 1957. —V. 185, p. 2329.

#### Central Telephone Co. — Bonds Placed Privately—

The company, it was announced on Oct. 2, has sold privately to institutional investors an issue of \$1,075,000 first mortgage 5¼% bonds, series I, due Sept. 1, 1982.

The bonds are callable initially at 105¼ and at prices declining thereafter.

The proceeds are to be used to help pay cost of new construction. —V. 186, p. 832.

#### Clark Equipment Co.—Licenses European Firms—

Clark Equipment International, C.A., a wholly-owned subsidiary, announced on Oct. 3 that it has licensed three European firms to manufacture its complete line of Clark-Torcon torque converters.

The new licensees are Paul Guinard and Son of St. Cloud, near Paris, France; J. M. Voith, G.m.b.H. of Heidenheim (Brenz) Germany, and Self-Changing Gears, Ltd., of Lythalls Lane, Coventry, England. The three companies will produce Clark-Torcon torque converters for their own automotive and industrial accounts and will supply certain models to Clark's end product licensees in France, Germany, Belgium and England.

Guinard is already in production, while the Voith organization will start producing shortly. Preliminary production has started at Self-Changing Gears, with full production expected after the first of the year.

Negotiations are also underway for the manufacturing of torque converters in Japan. —V. 186, p. 1260.

#### Coastal Caribbean Oils, Inc., Panama City, Panama—Files With Securities and Exchange Commission—

The corporation on Sept. 16 filed a letter of notification with the SEC covering voting trust certificates for 150,000 shares of common stock (par 10 cents-U.S.) to be offered at market (estimated at \$2.12½ per share). No underwriting is involved. The proceeds are to be used for expenses incidental to the exploration for oil. —V. 180, p. 246.

**Columbia Gas System, Inc.—Debentures Offered—**An underwriting group headed jointly by Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co., on Oct. 4 offered \$25,000,000 of 5% debentures, series I, due Oct. 1, 1982, at 100% and accrued interest. Award of the debentures was won by the underwriters at competitive sale Oct. 3 on a bid of 98.931%.

Bids for the debentures as 5½s were received from: Halsey, Stuart & Co. Inc., 99.61, and Morgan Stanley & Co., 99.519.

The new debentures will be redeemable at regular redemption prices ranging from 105½ to par, and for the sinking fund, beginning in 1959, at par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the sale of the debentures, together with other funds, will be applied toward the cost of the construction program of the corporation's subsidiaries. This construction program for 1957 is presently estimated to require expenditures of approximately \$84,000,000, including about \$4,300,000 estimated for the portions of hydrocarbon and fractionation plants to be built in 1957.

**BUSINESS—**Corporation is an interconnected natural gas system composed of the corporation, 13 operating subsidiaries and a subsidiary service company. The operating subsidiaries are engaged in the production, storage, transmission and distribution of natural gas. Retail natural gas operations are conducted in Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. In addition, the system has an extensive wholesale business, selling natural gas to non-affiliated public utility companies for resale to their customers. Certain subsidiaries produce and sell gasoline and other hydrocarbons and one subsidiary produces and sells oil.

**EARNINGS—**For the 12 months ended June 30, 1957, the corporation and its subsidiaries had consolidated gross revenues of \$350,548,000 and consolidated net income of \$28,168,000.

**UNDERWRITERS—**Other members of the offering group include: A. C. Allyn and Company Inc.; A. G. Becker & Co. Inc.; Equitable Securities Corp.; Hayden, Stone & Co.; Hornblower & Weeks; Laurence M. Marks & Co.; F. S. Moseley & Co.; Phelps, Fenn & Co.; Salomon Bros. & Hutzler; Shields & Co.; Francis I. duPont & Co.; Cooley & Company; Shelby Cullom Davis & Co.; Granbery, Marache & Co.; H. Hentz & Co.; E. F. Hutton & Co.; McDonnell & Co.; and The Robinson-Humphrey Co., Inc. —V. 186, p. 1374.

**Columbus & Southern Ohio Electric Co. — Preferred Stock Offered—**Dillon, Read & Co. Inc. and The Ohio Co. headed an investment banking group which on Oct. 3 offered publicly 80,000 cumulative preferred shares, 6% series, at par (\$100 per share) and accrued dividends. This offering was oversubscribed and the books closed.

The preferred shares are entitled to a sinking fund, commencing Feb. 1, 1959, for the retirement of 1,600 shares annually by purchase or call by lot at \$100 per share and are also redeemable at the option of the company at \$115 per share if redeemed on or before Nov. 1, 1962, and thereafter at prices ranging from \$103 to \$103 per share.

**PROCEEDS—**Net proceeds from the sale of the preferred shares will be used by the company to reduce bank loans which were incurred for its construction program. The construction program for the period from July 1, 1957 to Dec. 31, 1959 contemplates expenditures of approximately \$53,300,000 and includes the installation of two 125,000 kilowatt units at a new electric generating station near Conesville, Ohio. The initial unit is expected to be placed in service in December 1957 and the other late in 1958.

**BUSINESS—**The company's electric service area comprises portions of 23 counties in central and southern Ohio having an estimated population of 970,000. A subsidiary of the company operates a transit system in Columbus and suburbs.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds		
3¼% series due 1970		\$25,230,000
3% series due 1978		9,400,000
2.80% series due 1980		9,700,000
3¼% series due 1981		11,760,000
3¼% series due 1983		9,945,000
3¼% series due 1984		10,000,000
3¼% series due 1986		12,000,000
4½% series due 1987		16,000,000
Cumul. pfd. shares (\$100 par value)	325,000 shs.	
4¼% series		103,841 shs.
4.65% series		90,000 shs.
6% series		80,000 shs.
Common shares (\$5 par value)	4,000,000 shs.	2,651,360 shs.

\*Bonds may be issued in one or more series without limitation as to aggregate principal amount but subject to the restrictive provisions of the company's Indenture dated Sept. 1, 1940, as supplemented

and amended. As of June 30, 1957 the company would have been entitled to issue approximately \$21,000,000 of additional first mortgage bonds against property additions at that date.

**UNDERWRITERS—**The names of the principal underwriters of the new preferred shares, and the number thereof which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Dillon, Read & Co. Inc.	4,200
The Ohio Company	3,700
A. C. Allyn & Co., Inc.	1,900
Bache & Co.	1,500
Baker, Weeks & Co.	1,500
Ball, Burge & Kraus	800
Baxter & Co.	500
Blyth & Co., Inc.	3,700
Clark, Dodge & Co.	1,500
Curtiss, House & Co.	500
Fahey, Clark & Co.	800
Field, Richard & Co.	800
The First Boston Corp.	3,700
The First Cleveland Corp.	800
Fulton Reid & Co., Inc.	1,100
Goodbody & Co., Inc.	1,500
W. D. Gradison & Co.	500
Granbery, Marache & Co.	800
Grant-Brownell & Co.	500
Greene & Ladd	500
Hayden, Miller & Co.	1,500
Heaphill, Noyes & Co.	2,400
Hornblower & Weeks	2,400
W. E. Hutton & Co.	2,400
Joseph, Mellen & Miller, Inc.	500
John B. Joyce & Co.	500
W. C. Langley & Co.	1,900
Lazard Freres & Co.	3,700
Laurence M. Marks & Co.	1,900
McDonald & Co.	1,900
Wm. J. Mericka & Co., Inc.	500
Merrill Lynch, Pierce, Fenner & Beane	3,700
Merrill, Turben & Co., Inc.	1,100
Paine, Webber, Jackson & Curtis	2,400
Prescott, Shepard & Co., Inc.	800
R. W. Pressprich & Co.	1,900
Reynolds & Co., Inc.	2,400
Riter & Co.	1,900
L. F. Rothschild & Co.	2,400
Seasongood & Mayer	500
Shields & Co.	2,400
F. S. Smithers & Co.	1,500
Starkweather & Co.	800
Stone & Webster Securities Corp.	3,700
Sweeney Cartwright & Co.	800
Spencer Trask & Co.	1,900
Vercoe & Co.	500
Westheimer & Co.	500

—V. 186, pp. 1260 and 727.

#### Consolidated Edison Co. of New York, Inc.—Arranges \$100,000,000 Bank Credit—

The company announced on Sept. 30 that it had arranged with 14 New York City and one suburban bank for a \$100,000,000 credit, running from Oct. 8, 1957, to Oct. 7, 1958.

This is the 12th successive credit of this type that the company has arranged to finance its continuing construction program.

The borrowings will help meet the company's present construction costs and are in anticipation of permanent long-term financing. Notes of not more than 90-day maturities will be used, with interest at the prime rate at the time of each borrowing.

The First National City Bank of New York will be the clearing agent. Other New York banks participating are: Bankers Trust Co., the Bank of New York, the Chemical Bank, the Chase Manhattan Bank, the Federal Reserve Bank & Trust Co., Guaranty Trust Co. of New York, the Hanover Bank, Irving Trust Co., Manufacturers Trust Co., the Marine Midland Trust Co. of New York, J. P. Morgan & Co. Incorporated, the New York Trust Co. and United States Trust Co. of New York. The County Trust Co., White Plains, N. Y., is the other participant. —V. 186, p. 1374.

#### Consolidated Foods Corp.—Shows 26% Sales Rise—

This corporation reports sales for the first fiscal eight weeks ended Aug. 24, 1957, of \$51,351,405, against \$40,507,708 in the comparable 1956 period, a rise of 26%. Earnings for the eight weeks totaled \$576,372 compared with \$170,074 in the corresponding period last year, an increase of 239%, or 21 cents per common share based on 2,457,726 shares currently outstanding, against six cents on the 1,823,276 common shares outstanding at the close of the eight-week period in 1956.

S. M. Kennedy, President, pointed out that "these increases were achieved during a traditionally slow time of year for the food industry, and we anticipate substantially increased results during the remainder of our fiscal 12 months." He added that "sales and earnings for the eight weeks do not reflect important revenue received from the sale, concluded last August, of the can-making facilities of our Coastal Foods Division, Cambridge, Md., to the National Can Corp." —V. 186, p. 1374.

#### Consolidated Royalty Oil Co.—New Chairman Elected

Walter W. Wittlinger has been elected chairman of the Board to succeed C. B. Richardson, who has retired as a director. —V. 173, p. 2387.

**Consumers Power Co.—Books Closed—**Morgan Stanley & Co., as manager of the underwriting group, on Oct. 1 announced that subscription books for the public offering of \$35,000,000 first mortgage bonds, 4¼% series due 1987, have been closed. See details of offering in V. 186, p. 1374.

#### Cooperative Grange League Federation Exchange, Inc., Ithaca, N. Y.—Registers Financing Proposal With SEC—

This corporation on Sept. 27 filed a registration statement with the SEC covering \$600,000 of 4% subordinated debentures due Jan. 1, 1960, 10,000 shares of 4% cumulative preferred stock, \$100 par, and 150,000 shares of common stock, \$5 par. The company proposes to offer these securities for sale at their principal amount or par value. No underwriting is involved.

Offering of these securities constitutes a continuation of earlier and similar offerings of these same classes of securities. The debentures and preferred shares are offered without limitation and may be purchased by both farmer and non-farmer patrons of the company and by other persons. The offering of the common shares is restricted to present members of the company and to farmers interested in becoming members. Sales will be solicited chiefly through personal contact by designated employees of the company, G. L. F. retail cooperatives, and G. L. F. Agent-Buyers and by member commitment.

Proceeds of the sale of the debentures, together with such funds as are retained from the sale of the preferred and common shares over and above the amounts required to cover stock redemptions, will be added to the working capital funds of the company to be used for general corporate purposes, including principally the financing of inventory purchases, to cover future working capital and capital loan advances to retail subsidiaries, and to reduce, in part, long-term bank debt presently outstanding in the amount of \$1,300,000. —V. 184, p. 2835.

#### Cormac Photocopy Corp. (N. Y.)—Files With SEC—

The corporation on Sept. 24 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Ross, Lyon & Co., Inc., New York, New York. The proceeds are to be used for working capital and general corporate purposes.

#### Crowell-Collier Publishing Co.—Cole Again Chairman

The directors on Oct. 1 announced the election of W. D. Cole as Chairman of the Board and Chief Executive Officer. He previously had served as Board Chairman of Crowell-Collier from Feb. 14 to July 2, 1957.

Mr. Cole succeeds R. C. Chandler, who remains on the board. The resignation of S. J. Crowley from the board also was reported. Mr. Cole has been associated with Union Bag-Camp Paper Corp. for many years as company Counsel and more recently as a Vice-President and a director.

Summer Blossom will continue as President of the company. He recently announced net profits for the first six months of 1957 of \$1,898,965 for the company, compared with a loss of \$1,349,557 for the same period last year—including a loss on magazine operations of \$3,758,333.

The Crowell-Collier Company formerly engaged primarily in the publication of magazines such as The American Magazine, Collier's and the Woman's Home Companion. It now operates largely through five subsidiary companies, the most important of which is the P. F. Collier & Son Corp., involved in book publishing and maintaining offices in most of the major cities in the United States. Other subsidiaries include KFWB Broadcasting Corp., Los Angeles and C-C Clubs, Inc., New York, N. Y., distributor of phonograph records. —V. 186, p. 727.



**Danby Machine Specialties, Inc.—Reports Earns. Up—**

Year Ended June 30—	1957	1956
Net sales	\$77,512,049	\$46,518,310
Income before Federal taxes on income	3,260,800	2,300,034
Federal taxes on income	1,733,700	1,146,000
Net income	\$1,527,100	\$1,154,034
Cash dividends paid	606,408	340,272
Earnings per share	\$1.83	\$1.69
Net book value per share	\$15.48	\$14.43

P. H. Danly, President, on Sept. 27, said in part: "During the latter months of the year there was a marked reduction of new business being placed for equipment required by the metal stamping industry. This change became especially noticeable very recently, and since deliveries continued to be largely in excess of new orders received, the backlog of unfilled orders has declined materially. It appears that operations in the first quarter of the current fiscal year were unsatisfactory and at the moment there is no reliable indication of improvement for the second quarter."

"In view of these uncertainties with respect to earnings, and taking into account also cash requirements for the plant expansion program in the next few months and the provisions for working capital maintenance contained in the indentures relating to our long-term debt, the directors deem it important to conserve cash at this time."

"In lieu, therefore, of the cash dividend which would ordinarily be paid on Oct. 15, a stock dividend of 2% has been declared payable Oct. 15, 1957 to holders of record Sept. 30, 1957."—V. 185, p. 1272.

**Dayton Power & Light Co.—Proposed Financing—**

A \$25,000,000 offering of 30-year first mortgage bonds was approved on Sept. 26 by the directors.

Kenneth C. Long, President of DP&L, announced that the sale would take place early in November. Proceeds will be used to repay temporary bank loans and defray a part of the cost of the 1957-58 construction program.

Since the end of World War II up to Dec. 31, 1956, the company had spent \$175,000,000 for expansion. The 1957 program calls for an additional expenditure of approximately \$32,885,000.

The post-war financing program has included:

Two issues of preferred stock in 1947 and one in 1950 to net a total of \$23,685,000.

Two issues of bonds at 3% in 1948 to net \$22,333,000, one of 3 1/4% in 1952 to net \$15,187,000, and one in 1954 at 3 1/4% to net \$14,832,000. These issues totaled \$55,922,000.

Common stock issued during the post-war period amounted to 1,433,206 shares for a net total to the company of \$44,219,000.

From this program the company has realized a total of \$121,826,000. Part of these proceeds were spent to redeem 100,000 shares of 4 1/2% cumulative preferred stock and the balance was used to partially finance the company's expansion program.

Mr. Long announced after the board meeting that the sale would be open to competitive bidding and as usual would be subject to a registration statement filed with the Securities and Exchange Commission becoming effective, and approval of the Ohio P. U. Commission.

—V. 186, p. 1875.

**Dayton Rubber Co. (& Subs.)—Sales Up—Earnings Off—**

9 Months Ended July 31—	1957	1956
Net sales	\$59,872,283	\$54,172,336
Profit before Federal income taxes	2,660,253	3,367,932
Provision for Federal income taxes	1,356,038	1,757,753

Net profit \$1,304,215 \$1,610,179

\*Avg. number com. shs. outstdg. during period 933,454 822,277

\*Net inc. per share of com. stock based on avg. number shs. outstanding during period 933,454 822,277

\*After adjusting for stock dividends paid Feb. 15 and Nov. 30, 1956.

NOTE—Not included in the above earnings figures is Dayton Rubber's share of the undistributed earnings of Copolymer Rubber & Chemical Corp. These earnings were equal to 38c per Dayton Rubber common share for the nine months ended July 31, as compared to 41c. per Dayton Rubber share in the same period last year.—V. 186, p. 1261.

**Delaware Fund, Inc.—Registers With SEC—**

The corporation on Sept. 26 filed with the SEC an amendment to its registration statement covering an additional 1,000,000 shares of common stock, \$1 par value.—V. 186, p. 940.

**Deutsche Rentenbank-Kreditanstalt, Frankfurt, Germany—Seeks Qualification of Indenture—**

This company filed an application with the SEC on Sept. 30, 1957, seeking qualification of an indenture pursuant to which it proposes to issue \$500,000 of 5 1/4% debt adjustment debentures, series A due Jan. 1, 1973, and \$1,100,000 of 4 1/2% debt adjustment debentures, series B, due Jan. 1, 1973.

These securities are to be issued only in exchange for outstanding first lien 7% gold farm loan sinking fund bonds of 1925, due Sept. 15, 1950; farm loan secured 6% gold sinking fund bonds due July 15, 1960; and farm loan secured 6% gold sinking fund bonds, second series of 1927, due Oct. 15, 1950, pursuant to the provisions of Annex II to the London Agreement on German External Debts of February 27, 1953.

**Diversified Oil & Mining Corp.—Partial Redemption—**

The corporation has called for redemption on Nov. 1, next, \$125,000 of its five-year 6% sinking fund debentures due May 1, 1961 at 100% plus accrued interest. Payment will be made at the Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 184, p. 919.

**Dow Chemical Co.—Employees Stock Offering—**

An offering of 200,000 shares of common stock of this company to its employees and those of its subsidiaries and certain associated companies was authorized on Oct. 1 by the directors.

The new offering to employees, to be known as the 1957-58 Employees Stock Purchase Plan, will be the fifth since the company started selling common stock to its employees on an installment basis.

Approximately 30,000 employees will be eligible to subscribe for stock this year under the usual payroll deduction plan. The price of the stock will be announced by the company on Oct. 22. Subscriptions will be accepted from Nov. 4 through Nov. 22.

As in previous plans, eligible employees will be permitted to subscribe for stock up to 10% of their annual wage or salary and may cancel or reduce their subscriptions at any time prior to final payment. They may also prepay all or part of their subscriptions on or after March 10, 1958. Mailing of prospectuses explaining the plan is scheduled for about Nov. 1.

Payroll deductions will start in early December and payments will be completed about the middle of August, 1958. As in the past, directors of the company are excluded from the plan.

For the past several years more than 40% of eligible employees have subscribed for shares on the installment basis.

**Bay Refining to Boost Capacity—**

Bay Refining Corp. of Bay City, Mich., a wholly-owned subsidiary, on Oct. 2 announced plans to increase its daily crude refining capacity to 15,000 barrels.

Expansion will involve installation of a new topping unit for processing crude oil, and completion is expected about Oct. 1, 1958.

As another major improvement, the company also will install an additional loading track adjacent to its plant area at the mouth of the Saginaw River.—V. 186, p. 1261.

**Duke Power Co.—Books Closed—Halsey, Stuart & Co. Inc. on Oct. 3 announced that subscription books have**

been closed on the offering of \$50,000,000 4 1/4% sinking fund debentures, due Sept. 1, 1982. For details, see V. 186, p. 1148.

**Eastern Stainless Steel Corp.—Completing Expansion**

Completion of an \$8,000,000 expansion program which began almost a year ago will be announced within the next month by this corporation. Installation of a new Sendzimir mill, plus supporting equipment,

completed two months ago, represents approximately \$6,000,000 of the total expansion expenditure. The remaining \$2,000,000 is the cost of a new mill shop building equipped with a 60,000 pound capacity, electric arc-type furnace. Now in its final construction stages, this project is scheduled to be operating within the next few months. The construction costs for the new building addition which houses the Sendzimir mill operation is included in the \$6,000,000 installation total.

Not included in the \$8,000,000 figure is an additional expenditure by Eastern of \$2.5 million for increasing its raw materials inventory necessary to supply continuous operation of these added facilities.—V. 186, p. 128.

**Elgin National Watch Co.—Watch Sales Up—**

Harold E. Corr, Vice-President and General Manager of Elgin's watch division, has revealed that the company is selling a considerably larger percentage of higher priced watches than last year.

Mr. Corr attributed the trend to Elgin's pioneering this year of several style innovations in higher-priced watches, notably the so-called "wraparound" crystals and a series of ultra-thin "one-armed" watches for men, on which the conventional hour hand is replaced by a revolving disc.

For the Christmas selling season, Elgin has added more than 40 new models to its entire line now being marketed to the jewelry trade.—V. 186, p. 1375.

**Equitable Life Insurance Co. of Iowa—Banker Elected a Trustee—**

Alex H. Ardrey, President of the Bankers Trust Co., New York, has been elected a member of the board of trustees, it was announced on Sept. 27 by Equitable President F. W. Hubbell.

The Equitable Life of Iowa, currently celebrating its 90th anniversary year, operates in 31 states and the District of Columbia. Its business in force is in excess of \$1 1/2 billion and its assets total \$600 million.—V. 185, p. 1636.

**Estey Organ Corp. (Del.), Brattleboro, Vt.—Earnings**

For the quarter ended Aug. 31 the company operated at a loss of \$24,000. This loss includes \$14,000 of depreciation. It compares to a loss of \$102,800 in the preceding quarter. Sales of \$356,000 in the second quarter ran about 47% ahead of the quarter ended May 31, 1957. Working capital was \$500,000 as of August 31, 1957 compared to \$455,900 as of May 31, 1957. The current ratio is 2.6 to 1.—V. 179, p. 923.

**Family Finance Corp.—Name of Subsidiary Changed**

This corporation on Oct. 1 announced the change in corporate name of its management subsidiary, Security Bankers Management Corp. to Family Finance Management Corp.—V. 186, p. 1049.

**Financial Industrial Fund, Inc.—New Directors—**

Morris M. Townsend, President of Townsend Investment Co., Short Hills, N. J., has been elected a director of this fund.

Mr. Townsend is consultant to the Axe-Houghton Funds and is a director of several industrial and financial corporations, including Vitro Corp. of America and Flying Tiger Lines, Inc.—V. 186, p. 942.

**Ford Motor Co. (Mich.)—New Continental Series—**

Introduction of a full line of four models in a new Continental series for 1958, to be offered by this company was revealed in New York City on Oct. 3.

Two all-new four-door sedans and a unique retractable-top convertible will be added to the previous two-door hardtop to give the Continental an across-the-board choice of four body styles in the famed classic prestige car line, the company announced.

The company had said in May that production of the Mark II Continental had ended with completion of a model run of 3,000 units—a sales total never before approached in the ultra-high priced car field. Despite a great many inquiries about product plans for the Continental, the company made no further public announcement.

James J. Vance, Vice-President of Ford Motor Co. and General Manager of the Lincoln and Mercury Division, said that merchandising plans for the new 1958 full-line Continental will bring the luxury car line within the reach of a much larger number of car buyers at a cost which reflects the economies of increased production.

Prices of the new Continentals, which will be announced when the new models appear in dealer showrooms in November, will be substantially lower than the Mark II, Mr. Vance said.

He added: "This achievement results from two factors—increased production made possible by our new plant at Novi, Mich., which was designed expressly for the type production we are using for the Continental, and secondly, the fact that the Lincoln for 1958 will incorporate Continental styling and performance, thus enabling the company to spread the costs of luxury car design and manufacture over an increasing number of units.—V. 186, p. 1049.

**Foster Grant Co., Inc., Leominster, Mass.—Files With Securities and Exchange Commission—**

The company on Sept. 27 filed a letter of notification with the SEC covering 12,500 shares of common stock (\$1 par) to be offered under its employees' plan to purchase plan to employees of the company and of Fosgood Inc., whose salary exceeds \$4,200. The proceeds are to be used for capital construction program. See also V. 186, p. 1376.

**General Dynamics Corp.—Merger Effective—**

The merger into this corporation of The Liquid Carbonic Corp. was approved by share owners of both firms at separate meetings on Sept. 27.

The directors of both companies had approved the merger proposal on Aug. 22.

The merger became effective as of the close of business on Sept. 30, 1957, when The Liquid Carbonic Corporation became the Liquid Carbonic Division of the General Dynamics Corp.

Terms of the agreement are that each Liquid Carbonic share owner will receive one share of General Dynamics stock for each share of Liquid Carbonic now held. The outstanding preferred stock of Liquid Carbonic was redeemed on Sept. 25, 1957.

Rex L. Nicholson, President of Liquid Carbonic, becomes a Senior Vice-President of General Dynamics, and President of the Liquid Carbonic Division.

Three members of the board of directors of Liquid Carbonic Corp. now become directors of General Dynamics Corp. They are: William McCormick Blair, general partner of William Blair & Co., investment bankers, Chicago; W. Palmer Dixon, general partner of Carl M. Loeb, Rhoades & Co., New York investment bankers; and Berkeley Neustadt, President of Pacific Tractor & Implement Co., San Francisco.—V. 186, p. 1149.

**General Electric Co. Ltd. (England)—Expansion—**

The directors have decided, to allocate, in respect of the holding company, £500,000 to reserve for increased cost of plant replacement and £500,000 to reserve against stock depreciation. A final dividend of 8% has been recommended, making 12 1/2% for the year amounting to £1,293,750 on the increased ordinary capital of £18,000,000, against a 14% dividend on a lower capital of £13,714,680 last year amounting to £1,104,032. In fact, £189,718 more has been paid in dividends by the company. It should be added that the new capital raised by the company has been in use for only four months during the past financial year.

The expansion of the company continued last year; a further £2,000,000 was spent on plant and machinery, and another 380,000 square feet of floorspace was added. In reviewing the activities of the company for the past year, Sir Harry Railing, Chairman said that the Wembley Research Laboratories, the Stanmore Applied Electronic Laboratories and the research departments attached to the various manufacturing units continued to contribute to the technical excellence of the company's products. The laboratories are making a major contribution to the guided missile programme. The GEC is taking a leading part in the nuclear energy programme of the nation and an order has been received from the South of Scotland Electricity Board for the largest, complete atomic energy power station.—V. 186, p. 1049.

**General Portland Cement Co.—Registers With SEC—**

This company on Oct. 3 filed a registration statement with the SEC for the registration of \$15,000,000 principal amount of subordinated debentures due Oct. 1, 1977, convertible on or before Oct. 1, 1967, into common stock of the company. Blyth & Co., Inc. was named as the principal underwriter.

According to the statement filed with the Commission, the proceeds of sale of the debentures would be used for the retirement of bank loans and for pending construction projects.—V. 185, p. 1992.

**General Telephone Co.—Registers Stock Offering to Employees—**

This corporation filed a registration statement with the SEC on Oct. 1, 1957, covering 301,995 shares of its \$10 par common stock, to be offered pursuant to the terms of its Employees' Stock Plan to employees and certain officers of General Telephone and of its majority owned North American subsidiary.—V. 186, p. 262.

**General Tire & Rubber Co.—Debentures Offered—**

Kidder, Peabody & Co. and associates on Oct. 3 offered publicly an issue of \$12,000,000 of 6% subordinated debentures, due Oct. 1, 1982 (with common stock purchase warrants attached) at 100% and accrued interest.

The warrants, exercisable on or after Jan. 1, 1958, entitle the holder to purchase 20 shares of common stock (par value 83 1/3 cents) for each \$1,000 of debentures at \$25 per share to and including Oct. 1, 1962 and \$27.50 per share thereafter to and including Oct. 1, 1967.

The new debentures are redeemable for refunding at a lower rate of interest at 110% for the first five years and then at successively lower prices for the next five years. They are also redeemable for the sinking fund at par plus accrued interest. For other purposes, the new debentures are redeemable at the option of the company at redemption prices ranging from 105% for those redeemed prior to Oct. 1, 1958, to 100% for those redeemed on or after Oct. 1, 1961.

PROCEEDS—Net proceeds from the sale of the debentures with warrants will be used to retire an equivalent amount of outstanding short-term bank loans incurred in connection with working capital requirements. Working capital needs have been increasing since 1953 as a result of increased sales, including those attributable to the expansion of the scope of activities of the company and its subsidiaries, and higher costs of production. Any proceeds received by the company upon the exercise of the warrants will be used for general corporate purposes.

BUSINESS—For many years principal products of General Tire & Rubber Co. have been automobile, truck and airplane tires and tubes, tire repair materials and industrial rubber products. In recent years, General Tire has expanded into other activities as well, and today, a substantial part of its business is in plastic materials and products as well as in the rocket propulsion field, the latter through a subsidiary, Aerojet-General Corp. It is also in the entertainment field in radio, television and motion pictures through its subsidiary, RKO Teleradio Pictures, Inc.

EARNINGS—For the six months ended May 31, 1957, net sales of the company and consolidated subsidiaries amounted to \$205,968,169 and net income after taxes amounted to \$5,814,861.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures (with warrants):

Kidder, Peabody & Co.	\$2,260,000	Robert W. Baird & Co., Inc.	\$100,000
Lehman Brothers	600,000	Baker, Weeks & Co.	100,000
Blyth & Co., Inc.	490,000	J. Barth & Co.	100,000
Eastman Dillon, Union Securities & Co.	490,000	Coffin & Burr, Inc.	100,000
Glore, Forgan & Co.	490,000	Collin, Norton & Co.	100,000
Smith, Barney & Co.	490,000	R. S. Dickson & Co., Inc.	100,000
White, Weld & Co.	490,000	Clement A. Evans & Co., Inc.	100,000
Dean Witter & Co.	490,000	Fahey, Clark & Co.	100,000
Ball, Burge & Kraus	300,000	The First Cleveland Corp.	100,000
McDonald & Co.	300,000	Hayden, Miller & Co.	100,000
Paine, Webber, Jackson & Curtis	300,000	Johnston, Lemon & Co.	100,000
Baene & Co.	225,000	Kormendi & Co., Inc.	100,000
Clark, Dodge & Co.	225,000	Merrill, Turben & Co., Inc.	100,000
Dominick & Dominick	225,000	The Milwaukee Co.	100,000
Hallgarten & Co.	225,000	Mitchum, Jones & Templeton	100,000
Hemphill, Noyes & Co.	225,000	The Ohio Co.	100,000
Hornblower & Weeks	225,000	Pacific Northwest Co.	100,000
W. E. Hutton & Co.	225,000	Piper, Jaffray & Hopwood	100,000
Carl M. Loeb, Rhoades & Co.	225,000	Putnam & Co.	100,000
A. C. Allen & Co., Inc.	150,000	Reinholdt & Gardner	100,000
Auchincloss, Parker & Redpath	150,000	Rodman & Renshaw	100,000
W. C. Langley & Co.	150,000	Schmidt, Poole, Roberts & Parke	100,000
Shields & Co.	150,000	Wagenseller & Durst, Inc.	100,000
Spencer Track & Co.	150,000	G. H. Walker & Co.	100,000
Tucker, Anthony & R. L. Day	150,000		
A'will & Co., Inc.	100,000		
Bacon, Whipple & Co.	100,000		

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3 1/4% unsecured prom. notes due 1968	\$9,000,000	\$9,000,000
3 1/4% unsecured prom. notes due 1972	10,000,000	10,000,000
4% unsecured prom. notes due 1981	25,000,000	25,000,000
3 1/4% unsecured bank loans due 1958 to 1961	4,000,000	4,000,000
4 1/2-4 3/4% unsecured bank loans due 1958 to 1963	9,000,000	9,000,000
4 1/4% subord. debentures due 1981	5,126,930	2,909,000
4 1/4% subord. debentures due 1981	1,804,500	1,356,500
6% subord. debentures due 1982	†	12,000,000
Short-term bank loans (at prime interest rate, currently 4 1/2%)		15,070,000
Cumulative pfd. stock (\$100 par value)	6,920 shs.	
4 1/4% series		5,810 shs.
3 1/4% series		1,110 shs.
Cumul. pref. stock, (\$100 par value)	1957,907 shs.	
5 1/2% series		107,458 shs.
\$5 series		98,963 shs.
4 1/2% series		156,394 shs.
Common stock (83 1/3 cents par value)	7,500,000 shs.	7,479,774 shs.

†Does not include \$18,700 face value held by the company. In August 1957 the company issued an additional \$974,600 principal amount of the 4 1/4% subordinated debentures in connection with the acquisition of a business and the purchase of real property.

The indenture and supplemental indenture under which the debentures are issued do not limit this series of debentures.

Not more than 600,000 shares can be outstanding at any one time without class votes of preference and common shareholders. The company is obligated to purchase 60,000 additional shares of the outstanding common stock of A. M. Byers Co. for \$1,800,000 in cash or, subject to certain conditions, 18,000 shares of \$5 cumulative preference stock, and the company has guaranteed payment of a \$1,800,000 bank loan of the seller. The company is obligated to issue approximately 6,000 shares of the \$5 cumulative preference stock over the next six years in connection with past acquisitions of certain businesses.

Each share of the 4 1/2% series is convertible into 5.718 shares of common stock (83 1/3 cents par value) to and including March 31, 1959, 5.490 shares thereafter to and including March 31, 1962, and 5.286 shares thereafter to and including March 31, 1965, subject to adjustment.

Includes 322,461 shares reserved as of July 1, 1957 for conversion of outstanding 4 1/2% cumulative preference stock, 240,069 shares reserved for issuance on exercise of then outstanding warrants, and 197,610 shares available for sale to officers and employees, and also includes 180,000 shares reserved for issuance on exercise of the warrants now offered. As of July 1 options for 48,645 shares granted to employees had not been exercised and that number of shares were reserved for issuance pursuant to the exercise thereof. As of July 1 there were outstanding warrants existing June 15, 1961 for the purchase of 92,067 shares of common stock at \$22.44 per share.



on or before June 15, 1959 and \$24.04 per share thereafter) and warrants expiring Sept. 15, 1961 for the purchase of 148,002 shares of common stock at \$19.23 per share on or before Sept. 15, 1959, \$20.83 per share thereafter and on or before Sept. 15, 1960 and \$22.44 per share thereafter, subject to future adjustment.

\*Does not include 18,303 shares held at July 1, 1957 by the company as treasury shares, of which 16,431 shares at July 1, 1957 are reserved for issuance pursuant to options granted to five employees.—V. 186, p. 1262.

#### Glen Alden Corp.—Offer Made to Stockholders—

See List Industries Corp. below.—V. 186, p. 943.

#### (B. F.) Goodrich Co.—New 14-Inch Winter Tire—

A newly-designed tubeless winter traction tire with a "thick, wide tread that puts more rubber on the road than any other winter tire" was announced on Sept. 28 by E. F. Tomlinson, President of B. F. Goodrich Tire Co. Designed specifically for use on new cars with 14-inch wheels, the new tire is called "Trailmaker." It is made with B. F. Goodrich nylon cord and has a heavy carcass for wear and protection against road shock.—V. 186, p. 1150.

#### (H. W.) Gossard Co.—Earnings at Lower Rate—

9 Months Ended Aug. 31—	1957	1956
Profit before income taxes	\$536,198	\$597,110
Provision for income taxes	278,172	303,797
Net profit	\$258,026	\$293,313
Shares outstanding	210,000	216,811
Net profit per share	\$1.23	\$1.35

—V. 186, p. 112.

**(L. F.) Grammes & Sons, Inc., Allentown, Pa.—Notes Placed Privately—**This company, it was announced on Oct. 3, has arranged to place privately with an institutional investor \$500,000 of secured notes due 1967 through Eastman Dillon, Union Securities & Co.—V. 183, p. 771.

#### Grand Union Co.—Six Months Earnings up 19.8%—

Record high earnings of \$2,765,982 after all taxes and depreciation for the six months ended Aug. 31, 1957 were reported by Lansing P. Shield, President.

Equal to \$1.25 per share on the 2,118,171 shares of common stock outstanding, the six months earnings represent an increase of 19.8% over net earnings during the comparable period a year ago. Earnings during the first six months of the 1956 fiscal year totaled \$2,308,405, or \$1.13 per share on the 1,929,507 shares of common stock then outstanding.

Earnings for the first half of the current fiscal year, highest for a similar period in the 85-year history of the company, were based on record six months sales of \$207,351,911. This was an increase of 14.5% over sales of \$181,143,406 during the same period of 1956.

Earnings for the second quarter of the 1957 fiscal year which ended Aug. 31 totaled \$1,443,168, equal to 65 cents per share, an increase of 19.7% over 1956 second quarter earnings. Second quarter 1956 earnings were \$1,205,165, equal to 59 cents per share on the lesser number of shares then outstanding.

Sales of the company for the 13-week period ended Aug. 31, 1957 totaled \$105,212,389. This was an increase of 11.5% over sales of \$94,408,317 in the same period of 1956.

Mr. Shields also pointed out that acquisition of the three H. L. Mills supermarkets in Hagerstown, Md., last month was expected to increase the company's annual sales by more than \$6,000,000.—V. 186, p. 1262.

#### Gulf Oil Corp.—Two New Units on Stream—

The corporation on Oct. 1 announced that it has placed on stream at its refinery at Philadelphia, Pa., two new Gulfing units which use a hydrogenation process to super-refine home heating oils.

The new units each have a design capacity of 20,000 barrels a day of heating oil; but they are expected to exceed these figures on the basis of performance of the two original Gulfiners, which have been operating for several months at Port Arthur, Texas.

The Port Arthur units, built on the same plan as those at Philadelphia, are producing at well above design capacity, the company revealed.

One of the Port Arthur Gulfiners is processing light catalytic gas oil from the refinery's catalytic cracking units at a rate of 25,000 barrels per day. The other is processing straight run (or virgin) distillate stock at 27,000 barrels per day.

Further, the Port Arthur Gulfiners are operating at somewhat lower temperature than anticipated, which will serve to extend catalyst life and reduce the frequency of catalyst regeneration. Operationwise, it permits extending the production period, after the catalyst begins to deactivate, by raising the temperature.

Gulfing was developed at the company's Research Center, near Pittsburgh, Pa., to utilize hydrogen, produced by Gulf's recently installed catalytic reformers, for the purpose of removing sulfur and other undesirable compounds from fuel oil distillates by hydrogenation.—V. 186, p. 1050.

**Gulf States Utilities Co. — Bonds Offered —** Halsey, Stuart & Co. Inc., on Oct. 1 headed an underwriting syndicate which offered \$17,000,000 of first mortgage bonds, 4½% series due Oct. 1, 1987, at 101.50% and accrued interest, to yield 4.78%. The group won award of the issue at competitive sale Sept. 30 on a bid of 100.619%.

Other bids for the bonds as 4½s were received from: Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co. (jointly), 100.459; Salomon Bros. & Hutzler, and Eastman Dillon, Union Securities & Co. (jointly), 100.299, and Lehman Brothers, 100.099. Bids for the bonds as 5s were received as follows: Kuhn, Loeb & Co., 101.758; and Stone & Webster Securities Corp., 101.57.

The new bonds will be redeemable at regular redemption prices ranging from 106.40% to par, and at special redemption prices receding from 101.50% to par, plus accrued interest in each case.

**PROCEEDS—**Net proceeds from the sale of the bonds will be used by the company to pay off short-term notes incurred in connection with the construction program, and the balance of the proceeds will be used for other corporate purposes.

**BUSINESS—**Company is engaged principally in the business of generating, distributing and selling electricity in southeastern Texas and in south central Louisiana, comprising an area of about 28,000 square miles with an estimated population of 900,000. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La., area.

**EARNINGS—**For the 12 months ended June 30, 1957, the company had total operating revenues of \$58,413,765 and net income of \$11,589,442.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mtge. bonds (issuable in series)	\$200,000,000	
2½% series due 1976	28,000,000	\$27,000,000
3% series due 1978	12,000,000	12,000,000
2½% series due 1979	10,000,000	10,000,000
2½% series due 1980	13,000,000	13,000,000
3½% series due 1981	10,000,000	10,000,000
3½% series due 1982	10,000,000	10,000,000
3½% series due 1983	10,000,000	10,000,000
4½% series due 1986	15,000,000	15,000,000
4½% series due 1987	17,000,000	17,000,000
3% debentures due Jan. 1, 1969	15,000,000	12,300,000
Preferred stock cumulative (\$100 par—issuable in series):		
\$4.40 dividend preferred stock	120,000 shs.	120,000 shs.
\$4.50 dividend preferred stock	50,000 shs.	50,000 shs.
\$4.40 dividend pfd. stock, 1949 series	60,000 shs.	60,000 shs.
\$4.20 dividend preferred stock	70,000 shs.	70,000 shs.
\$4.44 dividend preferred stock	50,000 shs.	50,000 shs.
Common stock (no par or stated value)	6,250,000 shs.	4,521,832 shs.

\*Authorized by the indenture of mortgage of the company dated Sept. 1, 1926, as supplemented and modified, and by stockholders' resolutions which provide for the issuance of bonds of any series within such limit from time to time pursuant to the terms of said indenture of mortgage, as supplemented and modified.

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

Halsey, Stuart & Co. Inc.	\$5,500,000	McMaster Hutchinson & Co.	\$200,000
Allison-Williams Co.	150,000	Moreland, Brandenberger, Johnston & Currie	150,000
Anderson & Strudwick	200,000	Wm. E. Pollock & Co., Inc.	600,000
Auchincloss, Parker & Redpath	500,000	Raifensperger, Hughes & Co., Inc.	200,000
Bear, Stearns & Co.	2,000,000	The Robinson-Humphrey Co., Inc.	800,000
Burnham and Co.	800,000	Stern Brothers & Co.	500,000
Courts & Co.	800,000	Stifel, Nicolaus & Co., Inc.	250,000
Cunningham, Schmertz & Co., Inc.	150,000	Stroud & Co., Inc.	800,000
Dallas Union Securities Co.	200,000	Thomas & Co.	300,000
R. F. Dickson & Co., Inc.	800,000	Wallace, Gruldsen & Co.	250,000
Elkins, Morris, Stokes & Co.	150,000	C. N. White & Co.	100,000
First of Iowa Corp.	150,000	Arthur L. Wright & Co., Inc.	200,000
First of Michigan Corp.	400,000		
Foster & Marshall	250,000		
Mackall & Coe	300,000		

—V. 186, p. 1262.

#### Gulton Industries, Inc.—Expands Production Facilities

Expansion of production facilities equal to five times their original manufacturing space, was announced on Sept. 25 by Harold Poulsen, Vice-President and General Manager of CG Electronics Corp.

"The expansion is the result of the acquisition of a machine shop in Albuquerque, N. M., whose facilities, combined with our own, quintuple our current production space," Mr. Poulsen said.

"The expansion will principally effect our electroplating and printed circuit activities, while the addition of the complete machine shop facilities will greatly enhance our production ability," Mr. Poulsen concluded.

CG Electronics is one of the leading producers of radio control equipment, specializing in transistorized and miniaturized equipment for the hobby field and industrial instrumentation.

CG Electronics operates as a wholly-owned subsidiary of Gulton Industries, Inc., Metuchen, N. J. Gulton Industries announced the acquisition of CG Electronics in July for an undisclosed sum.—V. 186, p. 1263.

#### Harris-Intertype Corp.—Official Promoted—

Richard R. Tullis, Vice-President, has been elected to the newly created position of Executive Vice-President, according to an announcement by George S. Dively, Chairman and President.

"The appointment of Mr. Tullis and our plans to relocate the general offices of Harris-Intertype in downtown Cleveland are related steps," Mr. Dively said. "Both tie in with our program of establishing divisions and subsidiaries on a decentralized profit-center basis, with a centralized general office providing policy guidance, over-all research and specialized staff services."

Mr. Tullis will retain his post as President of The Cottrell Co., a subsidiary of Harris-Intertype.

Three new directors were elected on Sept. 27 to the board. They are: John W. Hooper, President of The Lincoln Savings Bank of Brooklyn, N. Y.; Oswald L. Johnston of New York City; and Richard B. Tullis, Vice-President of Harris-Intertype. Messrs. Johnston and Hooper were directors of Intertype Corp. before its merger into Harris-Seybold in June.—V. 186, p. 1050.

#### Hercules Tankers, Inc.—Seeks SEC Exemption—

The corporation it was announced on Sept. 27, has applied to the SEC for exemption from the Investment Company Act of 1940; and the Commission has given interested persons until Oct. 8, 1957, to request a hearing.

The corporation contemplates the issue and sale of 100 shares of its capital stock, at \$10 per share, to Hercules Tankers Corp., a Liberian company which will be a wholly-owned subsidiary of Barber Oil Corp., a Delaware company engaged in the oil business. Applicant intends to participate in a program for financing the construction of three tanker vessels, which are to be built by Bethlehem Steel Co. and are to be owned by the Liberian company. Under an agreement between applicant and Metropolitan Life Insurance Co., the latter will purchase, upon delivery of each of the three tankers, 5½% collateral trust bonds of applicant in an amount equal to the cost of each vessel (presently estimated at \$13,750,000 each) but not in excess of \$16,000,000. Simultaneously, with each sale of its bonds to Metropolitan, applicant will send the proceeds to the Liberian company and will receive the latter's 5½% promissory notes. Upon completion, each tanker is to be placed under a 20-year charter. The construction of the tankers and transactions ancillary thereto are subject to approval of the U. S. Maritime Administration.

**Hooker Electrochemical Co.—Secondary Offering—**A secondary offering of 191,400 shares of common stock (par \$5) was made on Sept. 30 by The First Boston Corp. at \$24.50 per share, with a dealer's concession of 90 cents per share. It was completed.

The shares—a little less than 3% of the outstanding stock—represented M. A. Hanna Co.'s holding in Hooker. Officials of Hanna said the Hooker shares were only a small part of the portfolio held by their concern, which is primarily involved in coal and iron ore production.—V. 186, p. 1376.

**Hudson Pulp & Paper Corp. — Preferred Stock Sold Privately—**The corporation has sold to three institutional investors an issue of 120,000 shares of 6¼% preferred stock (par \$25) for \$2,975,000.—V. 183, p. 2075.

#### Industro Transistor Corp.—Offering Fully Subscribed—Expansion Planned—

The company has announced that its 150,000 share common stock offering was fully subscribed to within one month. The stock was sold directly to the public by the company.

The added capital will be used to expand production facilities to meet current volume of transistor orders, Mark Schindler, President, revealed.

Industro, in addition to its present manufacturing facilities in Elmhurst, N. Y., is equipping another manufacturing plant in Long Island City to produce germanium-junction alloy transistors. The new factory, an ultra-modern building, will provide for humidity and dust control production facilities, expanded inspection and quality control analysis and additional research laboratories.

Mr. Schindler noted that full production facilities of both plants will be utilized to meet the increased industrial demand for transistors by manufacturers of portable radios, computers and computing equipment, automation controls and audio-equipment. See also V. 186, p. 1092.

#### Instrument Specialties Co., Little Falls, N. J. — New Plant Facilities in Operation—

The newly expanded plant of this company is now in full production, it was announced on Sept. 19.

This company, leading producer of Beryllium Copper Springs, was forced by constantly increasing demand for its products, to undertake a major addition to plant facilities. Instrument Specialties has expanded both engineering and research facilities in addition to production facilities.

In addition to the main plant and general offices at 244 Bergen Boulevard, West Paterson, N. J. I-S produces Beryllium Copper Screw Machine products in another New Jersey plant.

#### International Business Machines Corp. — Announces Powerful Office Machine—

The corporation's Data Processing Division has announced the 705-III, one of the most powerful electronic systems on the market for the processing of business data. It is the latest addition to the IBM 700-series of large-scale electronic data processing systems now at work in scores of business, scientific, and government installations.

One of the outstanding features of the new system is a completely transistorized magnetic tape unit with an input-output rate fast enough to read or write the equivalent of a full-length novel once every 15 seconds. This ultra-high speed tape unit, the IBM 729 Model 3, can read or write business information at the rate of 80,000 characters per second, automatically checking the information for validity and readability at the same time. By increasing tape density, the Model 3 is able to store up to three times as much information on each tape reel.

The system also utilizes the new 767 Data Synchronizer which controls magnetic tape input and output so that the 705-III can read problem data, compute, and write answers simultaneously.

In addition to the new tape unit, the 705-III features several other advances which permit the system to handle large masses of data much more rapidly and in a more versatile fashion than ever before. Calculating time on many applications will be reduced by as much as 40%.—V. 186, p. 1263.

#### International Oil & Metals Corp.—Assigns Lease—

The corporation has received a 1½% overriding royalty on a 1,147,000-acre oil and gas lease in Darien Province, Panama, in exchange for its release of an operating agreement, which action has paved the way for an assignment of the lease to a subsidiary of Dehli-Taylor Oil Corp. of Dallas, Texas, of which corporation Clinton W. Murchison is Chairman. An extensive exploration program is now getting underway.

This announcement was made on Oct. 1 by Louis H. Seagrave, Chairman of the Executive Committee, who also disclosed that the corporation has received a first payment on an additional undisclosed cash amount to be paid over a three-year period.

The Darien lease, issued a year ago, was the first ever granted by the Republic of Panama. Its acreage, in the heart of what many geologists believe to be the deepest and most extensive sedimentary basin in Panama, was selected at the end of a three-year concession after International had drilled an exploratory well as the final step in qualifying the lease.—V. 182, p. 2130.

#### International Products Corp.—Sales and Earnings Off

6 Months Ended June 30—	1957	1956
Net sales	\$2,787,928	\$2,863,134
Profit before income taxes	101,039	266,564
Provision for Federal and foreign income taxes	49,940	199,000
Net income	\$51,099	\$61,564
Earnings per share	\$0.13	\$0.16

—V. 184, p. 1796.

#### Intra State Telephone Co., Galesburg, Ill.—Registers Stock Offering With SEC—

This company filed a registration statement with the SEC on Sept. 27, 1957, covering 4,900 shares of its \$100 par common stock. The company proposes to offer these shares for subscription at par by holders of its outstanding stock in the ratio of one new share for each two shares held of record Oct. 18, 1957. No underwriting is involved.

The company's construction expenditures to provide new equipment and service are said to have been requiring substantial amounts of new money, which have been obtained initially through bank loans from Harris Trust & Savings Bank, Chicago, and First Galesburg National Bank & Trust Company, Galesburg. The net proceeds of the sale of the additional common stock will be applied against bank loans which are anticipated to be approximately \$550,000 at the time the proceeds are received.

The company has entered into agreements with two insurance companies under which the latter will purchase \$900,000 of 4½% notes on Aug. 1, 1958. These notes will be due 25 years from date of issue. The proceeds thereof will be used to discharge bank loans and for property additions and improvements.—V. 173, p. 2390.

#### Iowa Public Service Co.—Net Earnings Off—

12 Months Ended Aug. 31—	1957	1956
Operating revenues	\$32,970,227	\$32,642,195
Operating expenses and taxes	27,695,706	27,206,977
Net earnings	\$5,274,521	\$5,435,218
Other income—Net	62,994	55,552
Gross income	\$5,337,515	\$5,490,770
Income deductions	1,542,568	1,516,097
Net income	\$3,795,147	\$3,974,673
Dividends on preferred stock	517,585	517,585
Balance after preferred stock dividends	\$3,277,562	\$3,457,088
Common shares outstanding	2,997,356	2,997,356
Earnings per common share	\$1.09	\$1.15

—V. 184, p. 427.

#### Israel-Mediterranean Petroleum, Inc., of Panama—Registers Offering With SEC—

This corporation on Sept. 27 filed a registration statement with the SEC covering 1,000,000 shares of its 1c par common capital stock. The registration statement also covers 1,000,000 voting trust certificates for IMP common stock to be issued by Jack N. Blinkoff, Aaron Baroway and Erwin S. Shimon, voting trustees. It is proposed to offer the voting trust certificates for IMP shares at the market price of the certificates, which are listed on the American Stock Exchange. No underwriting is involved.

There were outstanding voting trust certificates representing 7,460,205 shares on Sept. 18, 1957. The closing price on Sept. 25, 1957, was 50 cents per share. Control of the company is vested in the voting trustee. The company intends to concentrate its operations, involving the exploration development and production of oil and gas, primarily in the State of Israel. However, it owns with Pan-Israel Oil Co., Inc., a controlling interest in Manabi Exploration Co., Inc., the operations of which are in Ecuador. IMP together with Pan-Israel Oil also have applied for or acquired interests in the Mediterranean and Caribbean areas.

Net proceeds of the sale of the voting trust certificates are to be used as follows: approximately \$400,000 to carry out the exploratory drilling and development of presently licensed acreage; \$30,000 for operations and expenses as and when required; and \$100,000 for acquisition, exploration and development of additional acreage.—V. 183, p. 2651.

#### Johnson Service Co., Milwaukee, Wis.—Sale of Stock—

The Attorney General of the United States will up to 11 a.m. (EST) on Oct. 29, receive at the Department of Justice, Office of Alien Property, 101 Indiana Avenue, N.W., Washington 25, D.C., bids for the purchase from the Government of 3,600 shares of capital stock (par \$5) of this company.

This company is engaged with its wholly owned Canadian subsidiary in the manufacture, sale and installation of automatic temperature and air conditioning control systems.—V. 185, p. 1749.

#### Kerr-McGee Industries, Inc.—Earnings Rise—

The annual report to stockholders showed, after provision for taxes, the highest net earnings in the company's history—\$6,244,648 for the fiscal year ended June 30, 1957. Last year's net income totaled \$4,679,994. Earnings per common share, exclusive of 220,000 shares sold on June 28, were equivalent to \$2.55 as compared with \$2.16 per common share in fiscal 1956.

The sale on June 28, 1957, of 20 million of 5¼% sinking fund debentures, and of 220,000 shares of the company's common stock, enabled Kerr-McGee to pay all its bank loans and to add \$17,863,000



to its working capital. Earlier in the year, the 4½% convertible debentures were substantially all converted to common stock, having been called for redemption on Jan. 11.—V. 186, p. 1377.

#### Kansas Gas & Electric Co.—Earnings Increased—

Period End: Aug. 31—	1957—8 Mos.—1956	1957—12 Mos.—1956
Operating revenues—	\$21,082,458	\$19,459,976
Operating expenses—	15,883,346	14,723,063
Other income (net)—	154,545	152,046
Net operating revenues—	\$5,199,112	\$4,736,913
Gross income—	\$5,353,657	\$4,888,959
Int., etc. deduct. (net)—	1,397,638	1,123,277
Net income—	\$3,956,019	\$3,765,682
Preferred stock divs.—	700,582	700,582

Balance available for common stock—	\$3,255,437	\$3,065,100	\$4,999,989	\$4,495,754
Earnings per com. share—	\$1.51	\$1.43	\$2.33	\$2.09

G. W. Evans, Chairman and President, on Sept. 20 said in part:

"The company is participating in a program of research and development in the field of atomic energy with a group of 14 investor-owned electric utilities located in six states in this area, known as Southwest Atomic Energy Associates. This program will consist primarily of studies and tests of a new, advanced atomic reactor design believed to have important potential advantages of efficiency and economic performance.

"Construction began during September of the fourth and final unit at Murray Hill Steam Electric Station. This unit, scheduled for completion in the spring of 1959, will have a capability of 116,000 kilowatts and will increase the generating capability of the system from 493,000 kilowatts to 609,000 kilowatts.

"To enable the company to meet the anticipated loads, a new plant site has been acquired northwest of Wichita and under the present schedule of construction the first unit of 165,000 kilowatts capability will be in operation in 1961.

"Every effort is being made to conserve cash and the company has sufficient funds available to carry its construction program well into 1958 without further financing or borrowing."—V. 186, p. 1755.

#### Ketchum & Co., Inc., New York—Registers Stock Offering—

This corporation filed a registration statement with the SEC on Sept. 27, 1957, covering 210,000 shares of its \$1 par common stock. These shares are to be offered for public sale, 167,000 by certain selling stockholders and 43,000 by the company. The public offering price, names of underwriters, and underwriting terms are to be supplied by amendment.

Ketchum & Co. is engaged in the wholesale drug business in metropolitan New York. It now has three common stockholders, H. M. Altshul, President; Emmett M. Altshul, a director; and Leo Danzils, vice-president and director. They propose to sell, respectively, 12,500, 138,600, and 15,900 shares; and their resultant holdings respectively, will be 219,820 shares (47.43%), 16,500 shares (3.56%), and 17,100 shares (3.69%).

Net proceeds to be received by Ketchum & Co. from its sale of the 43,000 shares will be added to the general funds of the company and will be available for its general corporate purposes, including the carrying of larger inventories.

#### Lakey Foundry Corp.—Reports Profit—

9 Months Ended July 31—	1957	1956
Net sales—	\$8,763,163	\$8,766,603
Earnings before Fed. taxes on income—	254,911	*23,752
Federal taxes on income (estimated)—	127,000	*Cr7,000
Net earnings—	\$127,911	*\$16,752
Common shares outstanding—	490,211	490,212
Earnings per common share—	\$0.26	*\$0.03

\*Loss.—V. 186, p. 7.

#### Laurel Pipe Line Co., Harrisburg, Pa.—Elects Officers

The company on Sept. 27 announced the election of its officers. The company was formed to build and operate an oil product line between the Philadelphia, Pa., and Cleveland, Ohio, districts. Three oil companies own an interest in Laurel Pipe Line. They are Gulf Oil Corp., Sinclair Pipe Line Co., and The Texas Co.

The newly elected officers are W. J. Wilkins, President; R. D. Jackson, Jr., Vice-President and Secretary; M. W. Ramsey, Vice-President; C. G. Johns, Assistant Secretary; D. M. Hughes, Assistant Secretary; and Peter Affeld, Assistant Treasurer.

Members of the board of directors include the new President, W. J. Wilkins; three directors representing the Gulf Oil Corp., J. L. Irvin, R. D. Jackson, Jr., and M. W. Ramsey; three representing the Sinclair Pipe Line Co., G. H. Giles, K. T. Feldman, and D. S. Furnell; and two directors from the Texas Co., F. M. Dawson and J. W. Emison.

Mr. Wilkins will direct a project, the estimated cost of which is expected to be about \$50,000,000. Major construction of the proposed 440-mile line is scheduled to begin early next year.

**Lehigh Portland Cement Co.—Stock Subscriptions—**Of the 380,312 shares of common stock recently offered to common stockholders at \$28 per share, 347,765 shares were subscribed for and the remaining 32,547 shares were taken up and offered publicly on Sept. 28 at the same price (see details in V. 186, p. 1151).—V. 186, p. 1264.

**Liberty Loan Corp.—Sells Notes Privately—**The company has placed privately with two insurance companies an issue of \$2,800,000 15-year 5½% subordinated notes, due Sept. 15, 1972, David B. Lichtenstein, President, announced on Sept. 27. The notes were placed at par.

Sinking fund payments of \$20,000 are due each year beginning Sept. 15, 1963.

In June, it was reported the company had placed privately \$800,000 of 6½% 15-year junior subordinated capital notes.

The proceeds are to be used for general corporate purposes.—V. 186, p. 1517.

#### Liquid Carbonic Corp.—Merger Effective—

See General Dynamics Corp. above.—V. 186, p. 1092.

#### List Industries Corp.—Seeks to Purchase Glen Alden Common Stock—

Subsidiaries of this corporation are offering to purchase at least 550,000 shares of common stock of Glen Alden Corp. at \$12.50 per share, through the Chemical Corn Exchange Bank, transfer agent, 30 Broad Street, New York 15, N. Y. The offer will expire on Oct. 11.—V. 183, p. 2764.

#### Louisville & Nashville RR.—Equipment Loan—

This company has arranged to raise \$8,250,000 on a conditional sales agreement, a departure from the usual form of equipment financing.

The borrowing will cover about 80% of the cost of 1,100 70-ton open hopper cars and will be repayable in 15 equal annual installments. A bank took the first two installments, totaling \$1,100,000, at par for a 4½% interest rate. The next 13 maturities, for a total of \$7,150,000 and carrying a 3½% rate, were taken by a pension fund at a price of 91.06%, giving the fund a yield of 4.60%.

The pension fund, holding Government bonds at a discount, can dispose of them at a price equivalent to what it is paying on a discount basis for the equipment loan, it was explained.—V. 186, p. 1151.

#### Lukens Steel Co.—Sets New High Records—

It was announced on Oct. 2 by Charles Lukens Huston, Jr., President, that earnings for the first three quarters of 1957 (36 weeks ended Sept. 7) totalled \$8,309,801 after taxes, or \$8.71 per share, on sales of \$91,494,385. In 1956, net earnings for the comparable period were \$4,262,297, or \$4.47 per share (adjusted for the 3-for-1 stock split in January 1957), on sales of \$67,699,621.

The announcement followed a meeting of Lukens board of directors at which a regular dividend of 10 cents and an extra dividend of 80 cents per share were declared, payable Nov. 15 to stockholders of record Oct. 31.

In comparing the third quarter with the preceding 12 weeks between March 24 and June 15, Mr. Huston noted that sales were up by \$525,339 while earnings were lower by \$283,029.—V. 186, p. 421.

#### Madison Improvement Corp., Madison, Wis.—Registration Statement Effective—

The registration statement filed with the SEC on July 29, covering a proposed offering of 50,000 shares of common stock at par (\$10 per share), was declared effective on Sept. 20. There will be no underwriting.

The proceeds are to be used for working capital and other corporate purposes.—V. 186, p. 527.

#### Maine Central RR.—August Earnings—

Period End: Aug. 31—	Aug. 1957	Aug. 1956	8 Mos. 1957	8 Mos. 1956
Operating revenues—	\$2,105,271	\$2,247,337	\$18,460,813	\$18,388,791
Operating expenses—	1,808,204	1,762,919	14,803,992	14,063,711
Taxes—	164,042	243,127	1,673,079	2,031,334
Equipment rents (net)—	Cr17,493	Dr2,062	Dr331,681	Dr238,933
Joint fac. rents (net Dr)—	32,586	28,568	261,295	275,167

Net ry. oper. income—	\$117,932	\$210,661	\$1,390,766	\$1,779,646
Other income—	13,212	14,474	134,436	120,834

Total income—	\$131,144	\$225,135	\$1,525,202	\$1,900,480
Retains, int. etc.—	117,025	120,995	947,112	950,240

Net income—\$14,119 \$104,140 \$578,090 \$950,240  
—V. 186, p. 1151.

#### Maine Public Service Co.—Plans Financing—C. H. Stetson, President, on Oct. 1, said in part:

Consolidated earnings per share for the 12 months ended Aug. 31, 1957 were \$1.53 as compared to \$0.98 for the same period ended Aug. 31, 1956.

The directors on Aug. 27 authorized the issuance and sale of 50,000 additional shares of common stock to underwriters for resale to the general public. It is anticipated that the stock will be offered to the public early in November, 1957, subject to market conditions and obtaining requisite regulatory approvals. Proceeds of the common stock financing will be applied to the reduction of bank loans incurred for construction.

Construction of the 69,000 volt transmission line which will interconnect our system with that of the New Brunswick Power Commission is proceeding as anticipated and it is expected to be completed this month.—V. 186, p. 1093.

#### Mead Corp.—Unit Acquires Memphis Container Plant

Mead Containers, Inc., a wholly owned subsidiary, has acquired the total assets of The Shelby Paper Box Co., Memphis, Tenn., it was announced on Sept. 20 by Wm. J. Cassady, Jr., President, of Mead Containers, Inc.

More than 90% of the Shelby shareholders voted in favor of the plan of acquisition in August.

The Shelby Paper Box Co. was organized in 1922 by John G. Kain, Sr. The Memphis plant employs approximately 300 persons producing corrugated shipping containers, folding boxes, and multi-packaging cartons.—V. 186, p. 1265.

#### Merrimack-Essex Electric Co., Salem, Mass.—Registers Proposed Bond Financing—

This company on Oct. 2 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, series B due 1957, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be applied (a) in the amount of \$2,750,000, plus other necessary treasury funds for the redemption of first mortgage bonds of Lawrence Electric Co. assumed by Merrimack-Essex; (b) to the payment of a \$6,000,000 three-year debenture bond dated March 30, 1956, of The Lowell Electric Light Corp., also assumed; and (c) the balance to the payment, in part, of short-term note indebtedness then outstanding. At Sept. 1, 1957, \$14,600,000 of short-term notes payable to banks and to New England Electric System, parent, were outstanding, evidencing borrowings made for prior capitalizable expenditures.

#### Mexico Tramways Co.—Asset Value Increased—

This Canadian investment company for the fiscal year ended June 30, 1957, reported total assets at the end of the period of \$4,366,264, an increase of 29% over total assets a year earlier. The latest figure is made up of \$3,687,863 of securities at market and \$678,401 of cash and receivables. This was equal to \$5.46 per share on the 265,312 shares of common stock outstanding.

On June 30, 1956, the net asset value per share on the same number of shares outstanding was \$12.75.

The increase of \$3.71 in per-share asset value during the 1956-7 fiscal year, the company reported, was made up of \$1.62 of realized earnings and \$2.09 of unrealized portfolio appreciation.

The company, which was formed to operate a tramways system in Mexico City, became an investment company on July 1, 1953. Its net worth then was slightly in excess of \$1,700,000.

The company stated that it carries a diversified international securities portfolio both as to type of business activities and territory of operations of the enterprises in which it has invested.

The company has a Curacao subsidiary, Mextram, N. V.; Model, Roland & Stone of New York, N. Y., acts as investment advisers to the parent and subsidiary.

The common stock is listed in Toronto and London.—V. 178, p. 2574.

#### Minneapolis-Moline Co.—Three New Directors—

Edward S. Reddie, Chairman of the Board of Directors, on Sept. 25 announced the resignation of Paul W. Jones, due to ill health, had been accepted, as had that of Stacy L. Angle, in order to provide additional directorships for groups representing substantial stockholdings.

Mr. Angle will continue as Vice-President and Treasurer of the company and as such will attend all directors' meetings.

J. Patrick Lannan, Chairman of the Board of H. M. Bylesby & Co., Inc., and a director of the Chicago, Milwaukee, St. Paul & Pacific RR. Co. and of International Telephone & Telegraph Co., was elected a director and member of the executive committee. Mr. Lannan replaces Joseph H. Briggs, Chairman of the Executive Committee of H. M. Bylesby & Co., Inc., whose resignation also was accepted at the meeting.

Arnold M. Johnson, Vice-Chairman of the Board of Automatic Canteen Co. of America and a director of H. M. Bylesby & Co., Inc., and Alexander Rittmaster, President of Rittmaster & Co., Inc., and a director of Merritt-Chapman & Scott Corp. and other nationally known concerns, have been elected to the board of directors and to the executive committee.

Mr. Reddie stated that the directors of Minneapolis-Moline, at his recommendation, had voted to abolish the office of Chairman of the Board of the company, to become effective after the next annual meeting of stockholders, which will be held in January, 1958.—V. 186, p. 1152.

#### Mississippi River Fuel Corp.—New Producer—

This corporation, Ocean Drilling & Exploration Co., Hope Natural Gas Co., and others on Oct. 2 announced the completion of another multiple sand producer on state lease 1172, located in block 4, Gulf of Mexico, off Cameron Parish, La. This well, state lease 1172 well No. 2, is a 160 acre north offset confirmation test to the No. 1 wildcard well, which was also successfully completed as a dual producer in early 1957.

This recently completed well was tested from pipe perforations 12,804 to 12,824 feet for a daily flow of 3,150,000 cubic feet of gas which

yielded approximately 17 barrels of high gravity liquids per million. Additional tests from pipe perforations from 12,492 to 12,532 feet yielded 6,000,000 cubic feet of gas per day with a liquid content of 12 barrels to the million.

Another well is planned to commence immediately to further develop and evaluate this 2,500 acre offshore lease, in which each of the above-named partners owns 25% working interest.

Mississippi River Fuel Co. serves as operator of this property and the wells were drilled by Ocean Drilling & Exploration Co.'s mobile barge "John Hayward." Plans are being considered to construct facilities and market the production from this property.—V. 186, p. 946.

#### Missouri Pacific RR.—August Earnings—

Total operating revenues in August 1957 were \$25,734,639 compared with \$25,330,184 for August 1956. For the eight months of 1957, they amounted to \$200,745,833 compared with \$202,750,443 in the same period last year.

Net income in August was \$1,539,682 compared with \$1,372,781 in August 1956, and for the eight months of 1957 was \$10,098,280 compared with \$11,219,229 in the same period of 1956. In August 1957, \$959,000 was accrued for Federal income taxes compared with \$100,000 in August 1956; for the eight months of 1957, \$2,550,000 was accrued compared with \$3,025,000 for the same period last year.

After mandatory capital and sinking fund appropriations of income, August 1957 shows a balance of \$598,492 compared with \$493,594 in August 1956; for the eight months of 1957, \$2,932,829 compared with \$3,964,019 for the period last year.—V. 186, p. 1098.

**Molybdenum Corp. of America—Stock Offered—**The company is offering to its common stockholders of record Sept. 27, 1957 the right to subscribe on or before Oct. 18, 1957 for 196,994 additional shares of common stock (par \$1) and 196,994 stock purchase warrants on the basis of one share of stock and one warrant at \$21.25 per unit. The offering is not underwritten. Bongard & Co. of Toronto, Canada, has agreed to purchase from the company up to 50,000 unsubscribed units. Registrar and Transfer Co., Jersey City, N. J., is subscription agent.

The holder of each warrant which will be outstanding as a result of this offering shall be entitled to exercise such warrant at any time up to and including Oct. 18, 1963 and upon the payment of \$30 to receive one share of common stock for each warrant exercised.

**PROCEEDS—**The company intends to add the net proceeds to general corporate funds and to use the net proceeds from time to time for such corporate purposes as the management may deem appropriate.

The proceeds are expected to be used for the exploration and, if warranted, development of the Questa molybdenum property and the columbium properties, with priority at present indicated for the columbium properties. The amounts of these expenditures and the timing thereof are not determinable at this time. The exercise of the warrants which will be outstanding as a result of this offering will also provide capital from time to time during the next six years for the same purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½-4½ notes—	\$1,500,000	\$825,000
Common stock (\$1 par value)—	2,500,000 shs.	*1,575,956 shs.
Warrants for common stock—	196,994 wts.	196,994 wts.

\*Without giving effect to common stock, which may be issued pursuant to the exercise of options issued or to be issued under the Executive Employees' Restricted Stock Option Plan for the purchase of 97,000 shares.

**BUSINESS—**The company was incorporated in Delaware on June 1, 1929 and is engaged in manufacturing and mining operations. The manufacturing activities consist of processing molybdenum, tungsten, rare earths, boron and columbium mineral concentrates and producing therefrom various alloys, chemicals and manufactured metal products, which are sold principally to the steel industry and to a lesser extent to the electrical and other industries. The mining activities consist of operating a rare earths property and exploring other properties which contain molybdenum, columbium, tungsten and other minerals.

The major portion of the company's sales and profits has been derived from the manufacturing phase of the business. In order to broaden its earnings base and to acquire sources of supply for existing and future requirements and expansion of products, the company has for many years searched for mining properties.

The company conducts its manufacturing operations at plants located in Washington, Pa.; York, Pa.; and Cleveland, Ohio. All of the plants are owned in fee.

The company owns a mine and mill at Mountain Pass, Calif., in the Clark Mountain mining district in the northeast corner of San Bernardino County, Calif. The mining claims owned by the company cover 1120 acres and are directly adjacent to U. S. Highway 91.

The company holds 18 patented mining claims and 53 unpatented mining claims comprising approximately 1,423 acres six miles from Questa, in the Red River mining district, Taos County, New Mexico.—V. 186, p. 841.

#### Monsanto Chemical Co.—Division to Expand—

Plans for the construction of a new unit at the El Dorado, Ark., refinery of the Monsanto's Lion Oil Co. Division have been announced by T. M. Martin, Lion President.

The addition will be a catalytic reformer with thruput capacity of 5,000 barrels of charging stock per day. The installation will also include a hydrodesulfurization unit and a 100,000-pound-per-hour steam boiler.

The reformer will convert low octane straight-run gasoline into higher octane material. Mr. Martin said that the new additions will place the company in a position to meet anticipated future demand for even higher octane gasolines.

Plans have already been submitted for bids and several contractors are expected to present their proposals with in the next two weeks. Mr. Martin stated. Anticipated construction costs were not revealed.

The location for the new units is within the present refinery area. Site clearance and other preliminary work will start immediately. Actual construction will begin shortly after the first of the year, with completion in the latter part of 1958.—V. 186, p. 527.

**Montek Associates, Inc. (Utah)—Stock Offered—**D. Richard Moench & Co., Salt Lake City, Utah, on Sept. 23 offered publicly 80,000 shares of common stock (par \$1) at \$1.50 per share on a best efforts basis.

**PROCEEDS—**The net proceeds are to be used to purchase machinery and equipment and for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)—	150,000 shs.	106,373 shs.

**BUSINESS—**The company was organized in Utah on May 29, 1955. Its offices and plant are located at 2604 South State St., Salt Lake City, Utah.

The company is incorporated to engage in the research, development, design and production of electronic and electro-mechanical products, including electrical devices, mechanical control devices and molded plastic products, and to render and sell engineering services in connection with its products.

One of the company's most promising products is a system of digital recording instruments for meteorological work called the Montek Compu-corder.—V. 186, p. 527.

#### Mortgage Investment Foundation Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Sept. 23 filed a letter of notification with the SEC covering an undetermined number of investment contracts and certificates of guarantee of principal and interest on second mortgage at \$3,000 per mortgage. No underwriting is involved. The proceeds are to be used to buy inventory and for working capital.—V. 185, p. 2806.

(Continued on page 51)



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund	1c	10-25	9-30
Aberdeen Petroleum, class A (quar.)	7c	11-1	10-22
Adams Engineering Co., class A	7 1/2c	10-1	9-23
Aerona Mfg. Corp., 55c preferred (quar.)	14c	11-1	10-14
5 1/2% preferred (quar.)	27c	11-1	10-14
Amerasia Petroleum Corp. (quar.)	50c	10-31	10-15
American & Elford Mills, Inc.—			
4% preferred (quar.)	\$1	10-1	9-26
American Enka Corp.—			
(No action taken on common payment at company meeting held on Sept. 27)			
American Nepheline, Ltd. (s-a)	32c	11-8	10-15
American Steamship Co.	8c	10-1	9-20
American Tanneries Products (quar.)	30c	11-1	10-13
American Viscose Corp. (quar.)	50c	11-1	10-16
Anchor Steel Conveyor—			
(Cash payment omitted at company meeting held on Oct. 2)			
Ansonia Wire & Cable (quar.)	15c	10-15	9-30
Atomic Development Mutual Fund	3c	11-4	10-7
Automobile Banking, com. (increased quar.)	17 1/2c	10-30	10-15
Class A common (increased quar.)	17 1/2c	10-30	10-15
\$1.50 preferred (quar.)	37 1/2c	10-20	10-15
6% preferred A (quar.)	15c	10-30	10-15
6% preferred B (quar.)	15c	10-30	10-15
Aveo Mfg. Corp., common (resumed)	10c	11-20	10-29
\$2.25 convertible preferred (quar.)	56 1/2c	11-1	10-14
Avalon Telephone Co., Ltd.—			
5 1/2% preference (quar.)	\$34 1/2c	10-31	10-1
Avilisen Tools & Machines, Inc.—			
5% preferred (quar.)	6 1/2c	10-31	10-1
5% new preferred (initial quar.)	6 1/2c	11-1	10-1
Ayres (L. S.) & Co., common (quar.)	30c	10-21	10-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-21
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2	10-31	10-21
Baldwin Rubber Co. (quar.)	25c	10-25	10-15
Barber-Edwards Canada Ltd. (extra)	\$80c	11-15	10-31
Dareco Investment Co. (Delaware)	25c	10-11	9-26
Basic Products (quar.)	27 1/2c	10-31	10-15
Extra	10c	10-31	10-15
Bates & Innes, Ltd., class A (s-a)	\$50c	11-1	10-16
Bausch Machine Tool (quar.)	25c	10-1	9-13
Beatrice Foods Co. (quar.)	45c	10-1	9-13
Beaux-Arts Apartments, Inc.—			
\$6 1st preferred (quar.)	\$1.50	11-1	10-18
\$3 prior preferred (quar.)	75c	11-1	10-18
Bloch Bros. Tobacco, com. (quar.)	30c	11-15	11-2
Extra	20c	12-20	12-7
6% conv. pref. (quar.)	75c	12-20	12-7
6% preferred (quar.)	75c	12-20	12-7
Borax Holdings "Ordinary"	1c	10-3	8-23
Bostitch, Inc., class A (quar.)	30c	10-15	10-1
Bridge & Tank (Canada) Ltd., com.	\$50c	12-2	11-15
\$2.90 pref. (quar.)	\$72 1/2c	12-2	11-15
British-American Tobacco Co., Ltd.—			
Ordinary	\$9 1/10c	10-9	8-28
Bearer	\$9 1/10c	10-9	8-28
Brookton Taunton Gas, common	22 1/2c	10-15	10-8
\$3.80 preferred (quar.)	95c	1-1-58	12-23
Buchanan Steel Products Corp. (s-a)	10c	11-1	10-15
Bunker Hill Co. (quar.)	15c	11-12	10-10
Burger Brewing Co.	25c	10-14	10-4
California Interstate Telephone Co. (quar.)	17 1/2c	11-16	11-1
California Water & Telephone, com. (quar.)	30c	11-1	10-13
\$1 preferred (quar.)	25c	11-1	10-10
\$1.20 preferred (quar.)	30c	11-1	10-10
\$1.24 preferred (quar.)	31c	11-1	10-10
\$1.25 preferred (quar.)	31 1/2c	11-1	10-10
\$1.32 preferred (quar.)	33c	11-1	10-10
Canada Crushed & Cut Stone, Ltd.—			
6% pref. (quar.)	\$81.50	10-1	9-2
Canadian General Electric Ltd. (quar.)	\$82	1-2-53	12-16
Extra	\$84	1-2-53	12-16
Caterpillar Tractor, common (quar.)	60c	11-9	10-13
4.20% preferred (quar.)	\$1.05	11-9	10-13
Central Hudson Gas & Electric (quar.)	20c	11-1	10-10
Central Illinois Securities Corp.—			
\$1.50 conv. pref. (quar.)	37 1/2c	11-1	10-15
Central Kansas Power 4 1/2% pfd. (quar.)	\$1.19	10-15	9-30
Central Public Utility Corp. (quar.)	20c	11-1	10-14
Chain Belt Co. (extra)	\$1.25	10-25	10-8
Champion Industries, Inc.—			
5% non-conv. preferred	\$1.25	10-1	9-16
Chase Manhattan Bank, N. Y. (quar.)	60c	11-15	10-15
Chemical Products (stock dividend)	5c	11-14	10-14
City Stores Co., common (quar.)	35c	11-1	10-14
4 1/2% conv. preferred (quar.)	\$1.04 1/4	11-1	10-14
Coca-Cola Bottling (St. Louis) (quar.)	15c	10-21	10-10
Collins Company (quar.)	82	10-15	10-1
Columbia Gas System, Inc. (quar.)	25c	11-15	10-19
Combined Lock Paper, class A (quar.)	25c	12-1	11-8
Concord Electric, common (quar.)	60c	10-15	10-8
6% preferred (quar.)	\$1.50	10-15	10-8
Concora Fund Inc.—			
Quarterly from investment income	11c	10-30	10-2
Consolidated Royalty Oil—			
(No action taken on com. payment at this time)			
Consolidated Water, class A	17 1/2c	10-15	9-30
6% conv. preferred (initial)	\$0.4167	10-15	9-30
Container Corp. of America, common (quar.)	25c	11-25	11-5
4% preferred (quar.)	\$1	12-1	11-20
Continental Foundry & Machine—			
(Liquidating)	50c	10-25	10-15
Continental Transportation Lines (quar.)	17 1/2c	11-1	10-10
Cook Electric Co. (Chicago) (quar.)	20c	10-28	10-9
Crown Cork & Seal Co. Ltd. (quar.)	250c	11-15	10-15
Cuneo Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	11-15	11-1
Daily Machine Specialties, Inc. (stock divid.)	2 1/2	10-15	9-30
De Vilbiss Company (quar.)	50c	10-21	10-11
Dean & Co. (quar.)	15c	10-1	9-24
Dean Phillips Stores, Inc., common	10c	11-8	10-25
5 1/2% preferred (quar.)	14c	11-8	10-25
Delaware Power & Light (quar.)	45c	10-31	10-3
Detroit Gasket & Mfg. (resumed)	12 1/2c	10-25	10-10
Discount Corp. (N. Y.) (quar.)	82	10-23	10-9
Dr. Pepper Co. (quar.)	15c	12-1	11-19
Dominion Oilcloth & Linoleum, Ltd. (quar.)	\$50c	10-31	10-11
Extra	\$45c	10-31	10-11
Drexel Furniture (quar.)	30c	10-15	10-5
Eagle Stores Co., common	15c	10-1	9-20
6% preferred (quar.)	\$1.50	10-1	9-20
East Kootenay Power, Ltd.—			
7% preferred (accum.)	\$81.75	12-16	11-29
Eastern Air Lines (quar.)	25c	12-16	11-15
Stock dividend	2 1/2	12-16	11-15
Easy Washing Machine, Ltd. (quar.)	15c	10-26	10-11
Extra	15c	10-26	10-11
Economics Laboratory, common (quar.)	20c	10-15	10-4
Preferred (s-a)	45c	12-13	12-5
Employers Group Associates (quar.)	60c	10-30	10-16
Equitable Gas Co., common (quar.)	40c	12-1	11-8
4.50% convertible preferred (quar.)	\$1.12 1/2	12-1	11-8
Exeter & Hampton Electric, common (quar.)	65c	10-15	10-8
5% preferred (quar.)	\$1.25	10-15	10-8

Name of Company	Per Share	When Payable	Holders of Rec.
Falstaff Brewing Corp. (quar.)	25c	10-31	10-15
Fate-Roth-Heath Co. (quar.)	20c	11-1	10-15
Fenestra, Inc. (quar.)	50c	10-21	10-10
Fine Arts Acceptance Corp.	20c	10-16	9-27
Fitchburg Gas & Electric Light (quar.)	75c	10-15	10-8
Fleetwood Motel, class A (quar.)	5c	11-15	11-7
Ford Motor of Canada, Ltd.—			
Class A (quar.)	\$81.25	12-10	11-1
Class B (quar.)	\$81.25	12-10	11-1
Founders Mutual Fund	6c	9-30	8-31
Franklin Stores Corp. (quar.)	20c	10-24	10-14
Gamble-Skogmo, Inc., com. (quar.)	15c	10-31	10-17
5% preferred (quar.)	42½c	10-31	10-17
General Dynamics Corp. (quar.)	50c	11-9	10-18
General Public Utilities (quar.)	50c	11-15	10-15
General Refractories (stock div.)	5½	11-21	10-24
General Telephone Co. of California—			
4½% preferred (quar.)	22½c	11-1	10-8
General Telephone Co. of Indiana—			
82 preferred (quar.)	50c	11-1	10-15
General Telephone Co. of Kentucky—			
5% preferred (quar.)	62½c	12-2	11-15
5.20% preferred (quar.)	1.30	10-15	9-30
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	11-1	10-15
General Waterworks, com. (stock div.)	3½	11-1	10-18
5% preferred (quar.)	\$1.25	11-1	10-13
5.10% preferred (quar.)	\$1.27½	11-1	10-13
Godmar (H. C.) Co., 6½ pfd. (accum.)	37½c	10-16	10-7
Goulds Pumps, common (quar.)	15c	10-16	10-2
5% preferred (quar.)	25c	10-16	10-2
Government Employees Corp. (D.C.) (s-a)	30c	11-25	11-8
Greif Bros. Coopetage, class B	40c	10-1	9-20
Halle Bros., 2nd pfd. (quar.)	75c	11-15	11-5
Hart, Schaffner & Marx (quar.)	40c	11-22	10-28
Havana Lithographing Co.—			
6% conv. preferred (quar.)	37½c	10-15	9-30
Hercules Gallon Products, common	5c	12-16	12-5
7% preferred A (quar.)	35c	11-1	10-15
Hettrick Mfg. Co.	10c	10-10	10-3
Holyoke Water Power (quar.)	30c	10-15	10-2
Hoover Ball & Bearing (quar.)	25c	10-31	10-16
Horner's, Inc. (quar.)	25c	11-1	10-18
Extra	25c	12-20	12-6
Quarterly	25c	2-1-58	1-17
Houston Lighting & Power—			
84 preferred (quar.)	\$1	11-1	10-15
Hubbman Factors, class A (quar.)	12½c	11-1	10-15
Hudson Bay Co. (interim)	1¼	11-12	10-21
Hussman Refrigerator Co. (quar.)	25c	11-1	10-18
Hydraulic Press Brick Co. (quar.)	25c	11-1	10-18
Hygrade Food Products Corp.—			
4% preferred A (quar.)	\$1	11-1	10-15
5% preferred B (quar.)	\$1.25	11-1	10-15
Imperial Chemical Industries, Ltd.—			
Ordinary (interim)	4½	12-10	10-4
Ingersoll-Rand (quar.)	75c	12-2	11-4
Extra	\$1	12-2	11-4
Interchemical Corp., common (quar.)	65c	11-1	10-13
4½% preferred (quar.)	\$1.12½	11-1	10-16
International Utilities Corp.—			
New common (initial quar.)	25c	11-30	11-8
Investors Mortgage Co. (Bridgeport) (quar.)	30c	9-30	9-25
Investors Diversified Services, Inc.—			
Investors Mutual, Inc. (quarterly of 9% from investment income plus 7½% from realized security profits)	17½c	10-10	9-26
Ironrite, Inc., 55c conv. pfd. (quar.)	13½c	10-31	10-16
Jacobs (F. L.) Co., 5% pfd. (accum.)	62½c	10-31	10-15
Jantzen, Inc., common (quar.)	20c	11-1	10-15
Stock div. (One share for each 15 held)		11-1	10-15
5% preferred (quar.)	\$1.25	11-30	11-25
Johannesburg Consol. Investment Co., Ltd.	38c	10-7	7-19
Johanson Bros. Shoe Co. (quar.)	5c	9-30	9-25
Kayser (Julius) & Co. (stock dividend)	2½	11-18	10-21
Klela (S.) Department Stores (quar.)	25c	11-9	11-1
Kobacker Stores (quar.)	20c	10-31	10-17
Lane Co., Inc., common	25c	10-1	9-20
5% preferred (quar.)	25c	10-1	9-20
Langston Industries (quar.)	15c	11-12	10-30
Local Finance (Rhode Island) common	25c	11-1	10-15
Class A	10c	10-15	10-1
Preferred (quar.)	11½c	12-2	11-15
Lock Joint Pipe (monthly)	\$1	10-31	10-18
Monthly	\$1	11-30	11-19
Monthly	\$1	12-31	12-20
Lukens Steel (quar.)	10c	11-15	10-31
Special	30c	11-15	10-31
Mallman Corp., Ltd., 5% preference (quar.)	\$81.25	10-31	10-17
Manchester Gas Co., 7% preferred (accum.)	\$1.75	10-1	9-25
Mansfield Tire & Rubber, common (quar.)	30c	10-19	10-7
6% preferred (quar.)	\$1.50	10-15	10-7
Maytag Co., \$3 preference (quar.)	75c	11-1	10-15
McCabe Grain Ltd., class A (quar.)	15c	11-1	10-15
Class B (quar.)	125c	11-1	10-15
McCall Corp. (quar.)	15c	11-1	10-10
Stock dividend	3½	12-2	11-8
McKee (Arthur G.) & Co. (increased)	62½c	11-1	10-18
Mercantile Stores Co., Inc. (quar.)	35c	12-14	11-15
Mexican Light & Power Co., common	325c	11-1	10-16
81 preferred (s-a)	50c	11-1	10-10
Meyerhold Co. (quar.)	12½c	11-1	10-19
Mid-Texas Telephone Co., common	\$1	10-1	9-20
6% preferred (quar.)	30c	10-1	9-20
Mississippi Power & Light Co.			
4.36% preferred (quar.)	\$1.09	11-1	10-15
4.56% preferred (quar.)	\$1.14	11-1	10-15
Monongahela Power Co., \$4.80 pfd. B (quar.)	\$1.20	11-1	10-15
4.40% preferred (quar.)	\$1.10	11-1	10-15
4.50% preferred (quar.)	\$1.12½	11-1	10-15
Montana Power Co., \$4.20 pfd. (quar.)	\$1.05	11-1	10-11
86 preferred (quar.)	\$1.50	11-1	10-11
Mount Clemens Metal Products—			
6% preferred (quar.)	6c	10-15	10-8
National Theatres, Inc. (quar.)	12½c	10-31	10-17
New Bedford Gas & Electric Light (quar.)	81	10-10	9-30
New York Merchandise Co.	7½c	11-1	10-18
New York State Electric & Gas, com. (quar.)	50c	11-15	10-18
3½% preferred (quar.)	93½c	1-1-58	12-6
4½% preferred (1949 series)	\$1.12½	1-1-58	12-6
\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-6
North Shore Gas (Illinois) (increased)	22½c	12-2	11-8
Northern Illinois Corp., common (quar.)	20c	11-1	10-15
\$1.50 conv. preferred (quar.)	37½c	11-1	10-15
Northwest Airlines, common (quar.)	20c	11-1	10-18
4.60% preferred (quar.)	28½c	11-1	10-18
Northwest Engineering Co., class A (quar.)	25c	11-1	10-10
Extra	25c	11-1	10-10
Class B (quar.)	25c	11-1	10-10
Extra	25c	11-1	10-10
Nunn-Bush Shoe (quar.)	25c	10-30	10-8
Ohio Loan & Discount (quar.)	2c	10-1	9-27
Olin Oil & Gas Co.—			
4% conv. pfd. A (quar.)	50c	10-2	9-26
Ontario Beauty Supply Co. Ltd.—			
\$1 participating preferred (accum.)	325c	10-1	9-20
Oregon Portland Cement, class A	50c	10-1	9-16
Outlet Company	\$1.35	11-1	10-24



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Hair & Felt, common (quar.)	25c	10-10	9-30	Budget Finance Plan, common (quar.)	10c	10-15	9-27	Curtiss-Wright Corp.			
American Home Products Corp. (monthly)	50c	11-1	10-14	60 cents convertible preferred (quar.)	15c	10-15	9-27	\$2 non-cumulative class A (quar.)	50c	12-27	12-6
American Insurance Co. (Newark, N. J.)—Quarterly	32½c	12-2	11-4	6% preferred (quar.)	15c	10-15	9-27	Cutter Laboratories, voting com. (year-end)	5c	10-25	9-30
American Machine & Foundry Co.—3.90% preferred (quar.)	97½c	10-15	9-30	Buffalo Forge Co.	35c	10-18	10-4	Dalich Crystal Dairies, Inc. (quar.)	15c	10-7	9-23
5% preferred (quar.)	\$1.25	10-15	9-30	Bullock's Inc., 4% preferred (quar.)	\$1	11-1	10-14	Dallas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
American Marietta Co., common (quar.)	25c	11-1	10-18	Bullock's Ltd., class B (s-a)	\$17½c	11-1	10-15	\$4.24 preferred (quar.)	\$1.06	11-1	10-10
Stock dividend (one share of new common for each two held to effect a three-for-two split)				Bunker Hill Co. (quar.)	15c	10-25	10-9	4½% preferred (quar.)	\$1.12	11-1	10-10
5% preferred (quar.)	\$1.25	11-1	10-18	Burroughs Corp. (quar.)	25c	10-21	9-28	Dana Corporation, 3¾% preferred A (quar.)	93½c	10-15	10-4
American Metal Co., Ltd.				Bush Terminal Co. (stock dividend)	2½	11-5	10-11	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-10
4½% preferred (quar.)	\$1.12½	12-2	11-21	Butterfly Hosiery Co., Ltd., 7½ pfd. (s-a)	\$83.50	1-31-58	12-31	Davidson Bros. (quar.)	10c	10-25	10-10
American Molasses Co. (quar.)	17½c	10-8	9-30	Byers (A. M.) Co., 7½ preferred (quar.)	\$1.75	11-1	10-11	Daystrom, Inc. (quar.)	30c	11-15	10-28
American Monorail Co., common	10c	10-31	10-18	Caldwell Linen Mills, Ltd.—				Dayton Rubber Co., common (quar.)	35c	10-25	10-10
\$1.20 conv. pfd. (1956 series) (quar.)	30c	10-31	10-18	\$150 first preferred (quar.)	\$37c	11-1	10-15	\$2 class A (quar.)	50c	10-25	10-10
American Mutual Fund (a payment of six cents plus a special of 30 cents. The special distribution is payable in stock or cash, subject to the option of shareholder prior to Oct. 15)	36c	10-29	10-1	Calgary & Edmonton Ltd. (s-a)	15c	10-15	9-13	De Laval Steam Turbine	25c	10-21	9-27
American National Fire Insurance Co. (quar.)	20c	10-15	9-20	Calgary Power, Ltd., common (quar.)	\$50c	10-15	9-16	Denver Tramway Corp.—			
American National Insurance (Galveston)				California Electric Power Co., \$3 pfd. (quar.)	75c	11-1	10-15	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8
Quarterly	3c	12-30	12-10	California Fund	7c	10-15	8-12	Denver Union Stock Yard (quar.)	\$1	12-1	11-15
American Natural Gas Co., com. (quar.)	65c	11-1	10-15	California Oregon Power, common (quar.)	40c	10-21	9-30	Detroit & Canada Tunnel Corp. (quar.)	25c	10-18	10-8
6% preferred (quar.)	37½c	11-1	10-15	\$1.70 preferred (quar.)	\$1.17½	10-15	9-30	Detroit Edison (quar.)	50c	10-15	9-26
American President Lines, class A (quar.)	75c	10-10	9-30	5.10% preferred (quar.)	\$1.27½	10-15	9-30	Di Giorgio Fruit, class A (quar.)	25c	11-15	10-11
Class B (quar.)	15c	10-10	9-30	6% preferred (quar.)	\$1.50	10-15	9-30	Class B (quar.)	25c	11-15	10-11
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-14	7% preferred (quar.)	\$1.75	10-15	9-30	Diamond Match Co., common (quar.)	45c	11-1	10-7
American Smelting & Refining Co.—				California Packing Corp. (quar.)	55c	11-15	10-25	\$1.50 preferred (quar.)	37½c	11-1	10-7
7% 1st preferred (quar.)	\$1.75	10-31	10-4	California Portland Cement (quar.)	50c	10-25	10-15	Disney (Walt) Productions—			
American States Ins. Co. (Indianapolis)				Camden Fire Insurance Assn. (s-a)	60c	11-1	10-10	Stock dividend	3%	11-25	11-1
Class A	25c	11-1	10-10	Campbell Red Lake Mines, Ltd. (quar.)	\$7½c	10-28	9-27	Distillers Co., Ltd. (final)	12¾%	10-29	8-29
Class B	25c	11-1	10-10	Campbell Soup Co. (quar.)	\$7½c	10-31	10-4	Dividend Shares, Inc. (1957 fiscal year-end of 3c from investment income) and 10c from net securities profits)	13c	10-26	10-3
American Telephone & Telegraph Co.—				Canada Fells, Ltd., common (quar.)	\$10c	11-15	10-30	Dixie Aluminum Corp., common	5c	10-15	10-5
Quarterly	\$2.25	10-10	9-10	60c participating class A (quar.)	\$15c	11-15	10-30	36c preferred (quar.)	9c	11-15	10-5
Amphenol Electronics (quar.)	30c	10-25	10-11	Canada Iron Foundries Ltd.—				Dodge Mfg. Co., common (quar.)	37½c	11-15	11-1
Anaconda Wire & Cable (quar.)	75c	10-25	10-8	4½% preferred (quar.)	\$1.06½	10-15	9-20	\$1.65 preferred (quar.)	39c	1-2	12-20
Anchor Hocking Glass, common (quar.)	45c	10-10	9-30	Canada Packers Ltd., class A (s-a)	\$87½c	4-1-58	2-28	Dome Mines, Ltd. (quar.)	\$17½c	10-30	9-30
Anglo-Canadian Pulp & Paper Mills—Common (quar.)	\$50c	10-7	9-14	Class B (s-a)	\$87½c	4-1-58	2-28	Dominion Bridge, Ltd. (increased)	\$20c	11-22	10-31
\$2.80 preferred (quar.)	\$170c	10-20	9-27	Canada Steamship Lines, Ltd. (s-a)	\$50c	10-15	9-14	Dominion Engineering Works Ltd. (s-a)	\$50c	11-15	10-31
Anglo-Canadian Telephone Co., cl. A (quar.)	\$15c	12-2	11-8	Canadian Arena (annual)	\$81	11-1	10-1	Dominion Fabrics, Ltd., common (quar.)	\$15c	11-1	10-15
4½% preferred (quar.)	\$56½c	11-1	10-10	Canadian Bronze Co., Ltd., com. (quar.)	\$50c	11-1	10-10	2nd convertible preference (quar.)	\$37½c	11-1	10-15
Anheuser-Busch, Inc. (quar.)	30c	12-9	11-12	5% preferred (quar.)	\$81.25	11-1	10-10	Dominion Glass, Ltd., common	\$50c	10-15	9-27
Ansonia Wire & Cable Co.	15c	10-15	9-30	Canadian Drawn Steel Co., 60c pfd. (quar.)	\$15c	10-15	10-1	Extra	60c	11-15	10-25
Ansul Chemical Co. (quar.)	30c	10-15	10-1	Canadian Fairbanks-Morse Co., Ltd.—				7% preferred (quar.)	\$17½c	10-15	9-27
Anthracite-Imperial Co., Ltd., common	\$30c	10-15	9-27	6% preferred (quar.)	\$81.50	10-15	10-4	Dominion Foundries & Steel, Ltd.—			
\$5.25 preferred (quar.)	\$81.31½	1-1-58	12-27	Canadian General Investment, Ltd. (quar.)	\$30c	10-15	9-30	4½% preferred (quar.)	\$81.12½	10-15	9-24
Appalachian Electric Power				Canadian Industries, Ltd., common (quar.)	\$10c	10-31	9-30	Dominion Steel & Coal Ltd. (quar.)	25c	10-30	10-11
4½% preferred (quar.)	\$1.12½	11-1	10-7	7½% preferred (quar.)	\$93½c	10-15	9-20	Dominion Tar & Chemical Co., Ltd.—			
4.50% preferred series with sinking fund (quar.)	\$1.12½	11-1	10-7	Canadian Oil Cos., Ltd. (quar.)	\$20c	11-15	10-15	Common (quar.)	\$12½c	11-1	10-1
Applied Arts Corp. (quar.)	5c	10-15	9-30	Canadian Vickers, Ltd. (quar.)	\$37½c	10-15	10-1	Dominion Textile Co., Ltd., common	\$15c	10-15	9-26
Argus Corp., Ltd., common (quar.)	\$20c	12-2	10-31	Capital Plastics, Inc. (stock dividend)	10½	10-16	10-4	7% preferred (quar.)	\$81.75	10-15	9-26
\$2.40 2nd preference A (quar.)	\$50c	11-1	10-15	Annual	5c	10-16	10-4	Douglas Oil Co. of Calif., 5½% pfd. (quar.)	34½c	12-1	11-16
\$2.50 preference series B (quar.)	\$62½c	11-1	10-15	Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	10-21	10-10	Dow Chemical Co. (quar.)	30c	10-15	9-25
Arkansas Western Gas (stock dividend)	25½	10-15	10-1	Carolina Power & Light, com. (quar.)	30c	11-1	10-11	Stock dividend	2½	11-8	9-25
Arco Equipment Corp. (quar.)	25c	10-15	10-4	Celotex Corp., common (quar.)	60c	10-31	10-8	Du-Art Film Laboratories, common	5c	11-15	11-8
Arrow-Hart & Hegeman Electric	60c	10-15	9-20	5% preferred (quar.)	25c	10-31	10-8	60c pfd. pfd. (quar.)	15c	10-15	10-9
Associated Dry Goods, com. (quar.)	50c	12-2	11-8	Central Acquire Sugar (quar.)	35c	10-15	9-30	du Pont Co. of Canada (1956), Ltd., com.	\$10c	10-31	10-3
5½% preferred (quar.)	\$1.31½	12-2	11-8	Central Canada Investments, Ltd.—				7½% preferred (quar.)	\$93½c	10-15	10-3
Associated Electric Industries, Ltd.—Ordinary (interim)	2½c	10-17	9-9	5% preference (s-a)	\$82.50	1-2	12-20	du Pont (E. I.) de Nemours & Co.—			
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	12-9	10-25	Central Coal & Coke (s-a)	50c	11-1	10-10	\$3.50 preferred (quar.)	\$7½c	10-25	10-10
Atlantic City Electric, common (quar.)	32½c	10-15	9-12	Central of Georgia Ry. Co.—				\$4.50 preferred (quar.)	\$1.12½	10-25	10-10
4% preferred (quar.)	\$1	11-1	10-10	5% preferred B (quar.)	\$1.25	12-20	12-7	Ducommun Metals & Supply Co. (quar.)	25c	11-1	10-14
4.35% preferred (quar.)	\$1.08¾	11-1	10-10	Champlin Oil & Refining (quar.)	25c	11-1	10-10	Dupont Freres, Ltd., class A (quar.)	\$13c	11-15	10-31
4.35% 2nd preferred (quar.)	\$1.08¾	11-1	10-10	Stock dividend	10½	10-16	10-4	4.60% preferred (quar.)	\$30c	11-15	10-31
Atlantic Coast Line RR. Co.				Chemical Fund (quarterly from net investment income)	9c	10-15	9-25	Duquesne Natural Gas Co.—			
5% non-cum. preferred (s-a)	\$2.50	11-11	10-25	Chenango & Unadilla Telephone Corp.—				\$1.50 preferred (accum.)	37½c	10-15	9-19
Atlantic Refining Co., 3.75% pfd. B (quar.)	93½c	11-1	10-4	4½% preferred (quar.)	\$1.12½	10-15	9-30	Dynamics Corp. of America—			
Atlantic Wholesalers Ltd., 5½% pfd. (s-a)	\$55c	12-2	11-15	Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-4	\$1 conv. pfd. (s-a)	50c	12-31	12-13
Atlas Finance Co., \$1.60 prior pfd. (s-a)	80c	10-15	10-10	Chesapeake & Ohio Ry.				Eason Oil Co. (quar.)	12½c	10-15	10-4
Atlas Steels, Ltd.	\$25c	11-1	10-3	3½% conv. preferred (quar.)	87½c	11-1	10-7	Eastern Bakeries, Ltd., common	\$50c	10-15	9-30
Automatic Canteen (stock dividend)	5%	11-1	9-16	Chicago, Milwaukee, St. Paul & Pacific RR.				4% preferred (quar.)	\$81	10-15	9-30
Austin-Nichols & Co., Inc.—				Common (quar.)	37½c	10-24	10-4	Participating	\$81.50	10-15	9-30
\$1.20 conv prior preference (quar.)	30c	11-1	10-21	Common (quar.)	37½c	12-24	12-6	Eastern Industries, common (quar.)	10c	11-1	10-15
Avildsen Tools & Machines, Inc.—				\$5 preferred (quar.)	\$1.25	11-27	11-8	Stock dividend	5%	11-1	10-15
5% prior preferred (accum.)	6½c	10-31	10-1	Chicago Molded Products Corp. (reduced)	10c	10-15	9-13	70c preferred (quar.)	17½c	11-1	10-15
5% prior preferred (accum.)	6½c	11-1	10-1	Chicago Great Western Ry.—				Eastern States Corp. (Md.)—			
5% prior preferred (New) (quar.)	6½c	11-1	10-1	Stock dividend	2½c	12-31	11-29	\$7 preferred A (accum.)	\$1.75	11-1	10-4
Axe-Houghton Fund "B", Inc. (23c from net prof. plus 7c from income)	30c	10-25	9-27	Cincinnati Gas & Electric—				\$6 preferred B (accum.)	\$1.50	11-1	10-4
Backstay Welt (quar.)	12½c	10-9	9-27	Common (increased quar.)	37½c	11-15	10-15	Edison Sault Electric Co. (quar.)	20c	10-15	10-1
Extra	12½c	10-9	9-27	4% preferred (quar.)	\$1	10-1	9-16	Ekco Products, common (quar.)	50c	11-1	10-15
Badger Paint & Hardware Stores, Inc.	50c	10-1	9-30	City Title Insurance Co. (N. Y.) (quar.)	7½c	10-25	10-15	4½% preferred (quar.)	\$1.12½	11-1	10-15
Baker Industries (quar.)	12½c	10-15	9-27	Cleveland Electric Illuminating, com. (quar.)	40c	11-15	10-18	Elastic Stop-Nut Corp. of America (quar.)	25c	11-1	10-15
Baldwin-Lima-Hamilton Corp. (increased)	15c	10-31	10-11	\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-5	Emhart Manufacturing (quar.)	40c	11-15	10-15
Baldwin Piano Co.—				Cleveland & Pittsburgh RR. Co.—				Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-20
6% preferred (quar.)	\$1.50	10-15	9-30	4% special guaranteed (quar.)	50c	12-2	11-8	Enamel & Heating Products, Ltd.—			
6% preferred (quar.)	\$1.50	1-15-58	12-31	7% regular guaranteed (quar.)	87½c	12-2	11-8	Class A (quar.)	\$10c	10-31	9-30
Baltimore Transit Co.	25c	10-19	10-2	Colonial Finance, 5% preferred (quar.)	\$1.25	11-1	10-19	Equitable Credit Corp., 60c pfd. (quar.)	15c	11-1	10-15
Bankers Trust Co. (N. Y.) (quar.)	75c	10-15	9-26	Colonial Fund (from investment income)	10c	10-30	10-9	Equity Oil Co. (s-a)	20c	10-21	9-27
Barium Sulfate Corp.	15c	10-15	10-1	Colorado Central Power, common (monthly)	11c	10-1	9-16	Erie Forge & Steel Corp., common (quar.)	10c	11-8	10-18
Bathurst Power & Paper Co., Ltd.—Class A (quar.)	\$75c	12-2	11-4	4½% preferred (quar.)	\$1.12½	11-1	10-16	6% 1st preferred (quar.)	15c	11-1	10-18
Class B	\$25c	12-2	11-4	Colorado Fuel & Iron, com. (quar.)	50c	10-7	9-3	5% 2nd preferred (quar.)	62½c	11-1	10-18
Baystate Corp. (quar.)	27½c	11-1	10-15	Columbia Pictures Corp. (quar.)	30c	10-30	9-30	Erie & Pittsburgh RR., 7% pfd. (quar.)	\$7½c	12-10	11-29
Beam (James B.) Distilling (quar.)	7½c	10-7	9-27	Columbia Terminals Co., 6% pfd. (quar.)	37½c	11-1	10-15	Erie Railroad, \$5 preferred (quar.)	\$1.25	12-1	11-8
Stock dividend	1½c	10-7	9-27	Columbus & Southern Ohio Electric (quar.)	40c	10-10	9-25	Ero Mfg. Co. (quar.)	12½c	10-15	10-1
Belding-Corticeil, Ltd., 7% pfd. (quar.)	\$17½c	11-1	9-30	Combined Enterprises Ltd. (quar.)	\$15c	12-2	10-25	Estabrooks (T. H.) Co., Ltd.—			
Belknap Hardware & Manufacturing, com.	15c	12-2	11-8	Combined Insurance Co. of America (stock divid.) 3 shs. for each 7 shs. held)				4.16% preferred (quar.)	\$26c	10-15	9-13
Common	15c	3-3-58	2-7	Combustion Engineering (quar.)	28c	10-29	10-15	Fabien Textile Printing			
4% preferred (quar.)	20c	10-31	10-16	Commonwealth Edison, common (quar.)	50c	11-1	9-23	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	11-1	10-18
4% preferred (quar.)	20c	1-31-58	1-15	4.64% preferred (quar.)	\$1.16	11-1	9-23	Farmers & Traders Life Insurance Co.			
4% preferred (quar.)	20c	4-30-58	4-16	Commonwealth International Corp., Ltd.	38c	10-15	9-30	(Syracuse, N. Y.) (quar.)	83	12-31	12-14
Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-13	Commonwealth Stock Fund Inc. (from investment income)	7c	10-25	10-3	Quarterly	83	4-1-58	3-15
Belmont Iron Works (quar.)	50c	11-1	10-18	Compo Shoe Machinery, com. (resumed)	10c	10-31	10-18	Federal Services Finance Corp. (Wash., D. C.)			
Extra	\$1	11-1	10-18	Voting trust common (resumed)	10c	10-31	10-18	Class A (quar.)	25c	10-15	9-30
Beneficial Standard Life Insurance—				5% preferred (quar.)	31½c	12-31	12-20	Extra	10c	10-15	9-30
Stock dividend	2%	10-10	9-13	Confederation Life Association (Toronto)—				Class B (quar.)	25c	10-15	9-30



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Electric Co. (quar.)	50c	10-25	9-20	Iowa-Illinois Gas & Electric, com. (quar.)	45c	12-2	11-1	Mississippi Valley Public Service Co.—	35c	11-1	10-15
General Industrial Enterprises	25c	11-1	10-18	\$4.36 preferred (quar.)	\$1.09	11-1	10-15	Common (quar.)	\$1.25	11-1	10-15
General Mills, Inc. (quar.)	75c	11-1	10-10	\$4.22 preferred (quar.)	\$1.06	11-1	10-15	5% preferred (quar.)	50c	10-28	10-7
General Motors Corp., \$3.75 pfd. (quar.)	93 3/4c	11-1	10-7	Jack & Heintz, Inc. (quar.)	20c	11-1	10-15	Montana Power Co. (quar.)	50c	10-15	9-11
5% preferred (quar.)	\$1.25	11-1	10-7	Jersey Central Power & Light Co.—	\$1	11-1	10-10	Montgomery Ward & Co., common (quar.)	15c	10-8	9-9
General Shoe Corp., common (quar.)	37 1/2c	10-31	10-17	4% preferred (quar.)	93 3/4c	11-1	10-18	Montrose Chemical (quar.)	75c	11-15	11-1
\$3.50 pfd. series A (quar.)	87 1/2c	10-31	10-17	Jewel Tea Co., 3 3/4% preferred (quar.)	120c	10-15	9-23	Moody's Investors Service—	7 1/2c	12-2	11-15
General Steel Wares Ltd., common (quar.)	110c	11-15	10-18	Journal Publishing (Ottawa), Ltd. (quar.)	60c	10-29	10-15	\$3 participating preference (quar.)	12 1/2c	12-2	11-15
5% preferred (quar.)	\$1.25	11-1	10-4	Joy Manufacturing Co. (quar.)	10c	10-15	10-15	Moore Products, common (quar.)	37 1/2c	10-15	9-30
\$2.20 preferred (quar.)	55c	11-1	10-10	Kalamazoo Vegetable Parchment Co.—	10c	10-10	10-1	5% preferred (quar.)	125c	10-31	10-15
General Telephone Co. of Indiana	50c	11-1	10-15	(Stock dividend)	10c	10-15	9-30	Motorola, Inc. (quar.)	\$3.50	12-20	12-2
5% preferred (quar.)	50c	11-1	10-15	Kaman Aircraft, class B (quar.)	10c	10-15	9-30	Mount Royal Rice Mills, Ltd. (quar.)	125c	10-31	10-15
General Telephone Corp.—				Partic, class A common (quar.)	10c	10-15	9-30	Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-2
Common (increased quar.)	50c	12-31	12-3	Kansas City Power & Light				Mountain States Telephone & Telegraph—	\$1.65	10-15	9-20
4.25% conv. preferred (quar.)	53 1/2c	1-1-58	12-3	\$3.80 preferred (quar.)	95c	12-1	11-15	Quarterly	30c	12-15	11-21
4.40% preferred (quar.)	55c	1-1-58	12-3	\$4 preferred (quar.)	64	12-1	11-15	Munsingwear, Inc., common (quar.)	26 1/2c	12-15	11-21
4.75% conv. preferred (quar.)	59 3/4c	1-1-58	12-3	\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-15	Mutual Mortgage & Investment Co.	\$1.50	10-15	10-1
5.28% preferred (quar.)	66c	1-1-58	12-3	\$4.20 preferred (quar.)	\$1.05	12-1	11-15	Extra	25c	10-15	10-1
Ottis Oil Co., com. (stock dividend)	5c	10-7	9-6	\$4.35 preferred (quar.)	\$1.08 3/4	12-1	11-15	Mutual Systems, Inc., common	6c	10-15	9-30
Giant Yellowknife Gold Mines, Ltd. (s-a)	115c	10-15	9-16	Kansas City Southern Ry., 4% pfd. (quar.)	50c	10-15	9-30	5% preferred (quar.)	37 1/2c	10-15	9-30
Globe Bros., Inc., common (quar.)	40c	10-25	10-10	Kearney (James R.)	30c	10-15	10-1	Narransett Electric Co., 4 1/2% pfd. (quar.)	56 1/2c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-10	Kellogg Corp. (quar.)	4 1/2c	10-15	10-1	4.44% preferred (quar.)	58c	11-1	10-15
Gladding McBean & Co. new com. (initial)	25c	10-22	10-8	Kennedy's Inc., common (quar.)	22 1/2c	10-20	10-11	National Aeronautical Corp. (quar.)	25c	10-31	10-17
Glaxo (P. H.) Co., common (quar.)	45c	11-1	10-15	\$1.25 conv. preferred (quar.)	31 1/4c	10-15	9-30	National Cash Register (quar.)	30c	10-15	9-23
4 1/2% preferred (quar.)	56 1/4c	11-1	10-15	Kerr Income Fund (monthly)	6c	10-15	10-4	National Chemical & Mfg. (quar.)	25c	11-1	10-15
4% preferred (quar.)	\$0.52 1/4	11-1	10-15	Monthly	6c	11-15	11-4	National Distillers & Chemical Corp.—	25c	10-22	9-6
Goodman Mfg., new common (initial)	30c	11-1	10-1	Monthly	6c	12-15	12-4	Stock dividend on common	25c	10-31	10-14
Goodyear Tire & Rubber (Canada), Ltd.—				Keystone Custodian Funds—				National Electric Welding Machine (quar.)	27 1/2c	10-15	9-30
4% preference (quar.)	150c	10-30	10-10	Medium-Growth Bond Fund series B-2	51c	10-15	9-30	National Fuel Gas (quar.)	27 1/2c	10-15	9-30
Grafton & Co. Ltd., class A (quar.)	125c	12-16	11-29	(from net investment income)				National Hosiery Mfg., Ltd.—	15c	1-2-58	12-8
Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	10-15	9-23	Appreciation Common Stock Fund series				Class A (quar.)	\$1.50	11-1	10-7
Great American Insurance Co. (N. Y.)				S-3 (special of 98c from net realized	\$1.14	10-15	9-30	National Lead Co., 5% pfd. B (quar.)	25c	10-15	10-4
Quarterly	37 1/2c	10-15	9-20	profits and 16c from investment income)	62 1/2c	10-15	9-30	National Lock (quar.)	25c	10-15	10-4
Greeley Square Building (N. Y.) (liquidating)	\$2	11-1		King-Seely Corp. (quar.)	5c	12-15	11-29	National Manufacture & Stores Corp.—	25c	10-15	10-1
Green (H. L.) Co. (quar.)	50c	11-1	10-15	Common	5c	3-15-58	2-23	Common (quar.)	81	10-15	10-1
Griesedick Co., 5% conv. preferred (quar.)	37 1/2c	11-1	10-16	Common	5c	6-15-58	5-29	\$2 preferred (s-a)	\$1.25	10-15	10-1
Growth Industry Shares (from net invest-				Kingwood Oil (stock dividend)	4 1/2c	10-18	10-10	\$2.50 preferred (s-a)	10c	11-1	10-15
ment income)	12c	10-31	10-9	Kropf Forge (quar.)	5c	10-14	10-3	National Pool Equipment (increased)			
Guaranty Trust Co. (N. Y.) (quar.)	80c	10-45	9-16	La Salle Extension University (Inc. quar.)	15c	10-10	9-27	National Securities & Research Corp.—			
Gulf Insurance (Dallas) (quar.)	50c	10-15	10-10	Quarterly	15c	1-10-58	12-27	National Bond Series (quarterly from net	4c	10-15	9-30
Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15	Lake Superior & Ishpeming RR. Co. (quar.)	25c	10-15	10-1	investment income)	10c	10-15	9-30
Gulf Mobile & Ohio RR.				Lambert (Alfred), Inc.—				National Dividend Series (quarterly from	6c	10-15	9-30
5% preferred (quar.)	\$1.25	12-16	11-23	Partic, class A (quar.)	115c	12-31	12-16	net investment income)	12c	10-15	9-30
5% preferred (quar.)	\$1.25	3-10-58	2-14	Class B (quar.)	115c	12-31	12-16	National Shares Corp. (quar.)	40c	10-15	9-16
Gulf Oil Corp. (quar.)	62 1/2c	12-3	10-11	Lamson & Sessions—				National Steel Car Corp., Ltd. (increased)	175c	10-15	9-16
Stock dividend	5c	12-3	10-11	4.75% convertible preferred (quar.)	59 3/4c	10-15	10-2	Special	150c	10-18	10-4
Gustin-Bacon Mfg. (quar.)	10c	10-9	9-27	Lansendorf United Bakeries, com. (quar.)	30c	10-15	9-30	Neon Products Canada, Ltd. (quar.)	150c	1-17-58	1-3
Extra	10c	10-9	9-27	\$1.80 preferred (quar.)	45c	10-15	9-30	Quarterly	150c	11-15	11-1
Gypsum Lime & Alabastine of Canada, Ltd.				Lawrence Investing Co.—				\$2.40 preferred (quar.)	60c	11-15	11-1
Quarterly	130c	12-2	11-1	5% preferred (quar.)	\$1.25	12-12	11-30	New Brunswick Telephone (quar.)	15c	10-15	9-25
Hagan Chemical & Controls, com. (quar.)	35c	10-21	10-4	Lee Rubber & Tire (quar.)	30c	10-30	10-15	New England Gas & Electric Assn.—	25c	10-15	9-24
5.35% convertible preferred (initial)	\$0.31653	11-1	10-15	Extra	20c	10-30	10-15	Common (quar.)	35c	10-15	10-1
Halle Bros., common (quar.)	25c	11-1	10-15	Leeds & Northrup, common (quar.)	15c	10-25	10-10	New Jersey Natural Gas Co., com. (quar.)	35c	10-11	10-1
\$2.40 convertible preferred (quar.)	60c	10-15	10-5	5% preferred A (quar.)	31 1/4c	10-25	10-10	New York Water Service (quar.)	25c	11-1	10-15
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-5	5% preferred B (quar.)	31 1/4c	11-1	10-15	New York Wire Cloth (quar.)	10c	11-1	10-15
Hamilton Funds, Inc. Series H-C7 (from ordi-				Lees (James) & Sons Co., 3.85% pfd. (quar.)	99 1/4c	12-2	11-1	Extra	\$1.50	10-10	9-30
nary income)	3c	10-31	10-1	Lehigh Portland Cement (quar.)	25c	12-2	11-1	Newberry (J. J.) Co., com. 3 3/4% pfd. (quar.)	93 3/4c	11-1	10-15
Series H-DA (from ordinary income)	3c	10-31	10-1	Lehman Corp. (quar.)	12 1/2c	10-11	9-27	Niagara Share Corp. (Mo.) (21c from accu-			
Hancock Oil Co., 5% preferred (s-a)	62 1/2c	10-31	10-10	Lerner Stores, common (quar.)	30c	10-15	10-1	mulated undistributed capital gains and 14c			
Harbison-Walker Refractories				4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-18	from current net investment income)			
6% preferred (quar.)	\$1.50	10-19	10-4	Leslie Salt (quar.)	40c	12-16	11-15	Norfolk & Southern Ry. (stock dividend)	5c	12-13	11-29
Harco Corp. (stock dividend)	3c	11-1	9-13	Lewis Bros., Ltd. (quar.)	15c	10-31	9-30	(Subject to approval of I.C.C.)			
Hartfield Stores (quar.)	17 1/2c	10-10	9-25	Liberty Life Insurance (Greenville, S. C.)				Norfolk & Western Ry.—	25c	11-8	10-17
Hartford Electric Light (quar.)	75c	11-1	10-15	Quarterly	25c	12-31	12-21	4% adj. preferred (quar.)	40c	10-7	9-20
Hartford Steam Boiler Inspection & Ins.				Lincoln National Life Insurance (Ft. Wayne)				Extra	40c	10-7	9-20
Quarterly	50c	10-15	10-5	Quarterly	35c	11-1	10-10	North American Aviation Inc. (quar.)	50c	10-15	9-30
Hat Corp. of America (quar.)	56 1/4c	11-1	10-15	Extra	35c	11-1	10-10	North American Refractories Co. (quar.)	25c	10-25	10-11
4 1/2% preferred (quar.)	56 1/4c	11-1	10-15	Link-Belt Co. (quar.)	75c	12-2	11-4	Northern Engineering Works (increased)	25c	10-25	10-11
Hawaiian Electric Co., Ltd.—				Lithium Corp. of America (stock divid.)	75c	12-2	11-8	Northern Illinois Gas Co. (quar.)	22c	11-1	9-23
5% preferred B (quar.)	25c	10-15	10-5	Little Miami RR.—				Northern Indiana Public Service—	\$1.13	10-14	9-20
4 1/2% preferred C (quar.)	21 1/4c	10-15	10-5	Original capital	\$1	3-10-58	2-17	4 1/2% preferred (quar.)	\$1.06 1/4	10-14	9-20
5% preferred D (quar.)	25c	10-15	10-5	Special guaranteed (quar.)	50c	12-10	11-18	4 1/2% preferred (quar.)	\$1.06	10-14	9-20
5% preferred E (quar.)	25c	10-15	10-5	Special guaranteed (quar.)	50c	3-10-58	2-17	4.22% preferred (quar.)	50c	10-25	10-7
5 1/2% preferred F (quar.)	27 1/2c	10-15	10-5	Lock Joint Pipe, 8% pfd. (quar.)	\$1	1-1-58	12-21	Northern States Power (Minn.) com. (quar.)	22 1/2c	10-19	9-30
Haydock Fund (quar.)	15c	10-31	10-1	Long Island Lighting (quar.)	30c	11-1	10-11	\$4.08 preferred (quar.)	\$1.02	10-15	9-30
Hayes Industries (quar.)	30c	10-25	10-1	Longines-Wittnauer Watch Co. (quar.)	20c	10-14	10-1	\$3.60 preferred (quar.)	90c	10-15	9-30
Hayes Steel Products, Ltd.	\$1.50	10-11	9-27	Lord Baltimore Hotel—				\$4.10 preferred (quar.)	\$1.02 1/2	10-15	9-30
Hecht Co., common (quar.)	45c	10-31	10-11	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	\$4.11 preferred (quar.)	\$1.02 1/2	10-15	9-30
3 1/2% preferred (quar.)	93 3/4c	10-31	10-11	Louisiana Power & Light Co.—	\$1.04	11-1	10-14	\$4.16 preferred (quar.)	\$1.04	10-15	9-30
Heintz (H. J.) Co., common (quar.)	55c	10-10	9-23	4.16% preferred (quar.)	\$1.11	11-1	10-14	Northern Telephone Co., Ltd., com. (quar.)	\$2 1/2c	10-15	9-30
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	11-15	10-25	4.96% preferred (quar.)	\$1.24	11-1	10-14	Northwest Industries, Ltd. (s-a)	125c	10-31	10-24
Hershey Chocolate Corp.—				Louisville Gas & Electric (Ky.), com. (quar.)	27 1/2c	10-15	9-30	Oilgear Co.—	40c	10-10	9-30
4 1/2% preferred A (quar.)	53 1/4c	11-15	10-25	5% preferred (quar.)	31 1/4c	10-15	9-30	Oklahoma Gas & Electric, com. (quar.)	45c	10-30	10-10
Hertz Corp. (stock dividend)	5c	1-10-58	12-27	Lower St. Lawrence Power Co.—	122 1/2c	11-1	10-15	4% preferred (quar.)	20c	10-15	9-30
Hevi-Duty Electric Co.	30c	11-1	10-4	4 1/2% preferred (quar.)	122 1/2c	11-1	10-15	4 1/2% preferred (quar.)	\$1.06	10-19	9-30
Higbie Mfg. Co. (quar.)	15c	11-1	10-15	Lowney (Walter M.) Co., Ltd. (quar.)	125c	10-15	9-16	Okonite Co. (quar.)	50c	11-1	10-15
Hilo Electric Light Co.	45c	12-16	12-5	Lynchburg Gas Co. (quar.)	25c	10-25	10-15	Old National Corp., class A	20c	10-24	10-10
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	12-24	11-30	Lyons-Magnus, class B	5c	10-15	10-1	Class B	20c	10-24	10-10
Hines (Edward) Lumber (quar.)	50c	10-10	9-27	MacAndrews & Forbes Co., common	35c	10-15	9-30	Olin Mathieson Chemical, common (quar.)	50c	12-10	11-15
Extra	50c	11-9	10-28	6% preferred (quar.)	\$1.50	10-15	9-30	4 1/2% preferred (1951 series) (quar.)	\$1.06 1/4	12-1	11-15
Hoe (R.) & Co., Inc., class A (quar.)	25c	11-15	10-4	Macy (R. H.) & Co., 4 1/2% pfd. A (quar.)	\$1.06 1/4	11-1	10-9	\$4.25% preferred (quar.)	\$1.06 1/4	1-1-58	2-14
Holly Sugar, common (quar.)	30c	11-1	9-30	4% preferred B (quar.)	\$1	11-1	10-9	Oliver Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-2
5% preferred (quar.)	37 1/2c	11-1	9-30	Madding Drug Stores (quar.)	15c	10-15	9-30	Ontario Jockey Club, Ltd.—			
Holt (Henry) & Co. (stock dividend)	5c	11-8	10-10	Mallory (P. R.) & Co.—				5 1/2% convertible preferred B (quar.)	\$13 3/4c	10-15	9-30
Home Insurance Co. (N. Y.) (quar.)	50c	11-1	10-1	5% convertible preference (quar.)	62 1/2c	11-1	10-11	6% preferred A (quar.)	\$15c	10-15	9-30
Hood Chemical (year-end)	10c	11-8	10-22	Managed Funds, Inc.—				Ontario & Quebec Ry. (s-a)	25c	12-2	11-1
Horn & Hardart of New York (quar.)	50c										



# Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1956			Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Lowest	Highest		Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4		Shares																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
28 1/2 Dec 21	32 1/4 Mar 12	29 Jan 14	33 1/2 Jun 17	37 1/2 Dec 6	45 1/4 Mar 6	97 1/4 Sep 11	104 1/4 May 22	11 Dec 4	14 1/4 Jan 9	11 1/4 Jan 2	17 1/2 Jun 10	55 Oct 1	67 1/2 Jan 3	46 1/4 Oct 4	64 1/4 May 17	108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	72 1/2 Dec 31	22 1/2 Jan 3	9 Aug 20	14 1/4 Jan 7	11 1/2 Apr 19	22 1/2 Dec 31	20 1/2 Jan 14	31 1/2 July 5	25 1/2 Sep 26	46 1/2 Feb 13	65 1/2 July 8	232 1/2 Jun 28	160 Aug 28	155 July 1	160 Aug 28	2 1/2 Dec 13	4 1/4 Feb 16	2 1/2 Mar 5	8 1/4 May 28	17 Dec 11	23 1/2 Mar 22	13 1/4 Sep 30	19 1/2 Jan 16	111 Dec 11	117 1/2 Jan 6	107 Jun 25	114 Jan 8	16 Dec 21	23 1/2 Feb 6	15 1/2 Feb 12	18 1/2 Jan 13	77 Dec 31	88 1/2 Jan 6	70 1/2 July 26	77 1/2 Jan 14	6 Dec 31	10 1/2 May 7	9 1/2 Jan 14	5 1/2% preferred A	100	210	290	150	250	150	250	185	250	108 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	60 1/2 Feb 27	147 1/2 Jun 7	58 Dec 4	79 Jan 9	39 Sep 23	15 1/2 Oct 1	24 1/2 Jan 8	81 1/2 Jan 10	121 1/2 Mar 23	6

For footnotes see page 22



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
35% Jun 28	41% Apr 9	32% Aug 28	39% Apr 25	Archer-Daniels-Midland	No par	33% 33%		33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	2,600
27% Jan 23	39% Apr 5	28 Oct 4	36 Jan 4	Argo Oil Corp.	5	28% 28%		28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	8,000
46% Feb 9	69% Dec 14	51% Feb 12	65% Jan 2	Armco Steel Corp.	10	52% 52%		52% 52%	52% 52%	52% 52%	52% 52%	52% 52%	14,000
15% Feb 7	24 May 2	11% Sep 25	16% Jan 8	Armour & Co of Illinois	5	12% 12%		12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	18,100
26% Nov 29	37% Mar 27	24% Sep 24	30 Jan 4	Armstrong Cork Co common	1	24% 25		24% 25	24% 25	24% 25	24% 25	24% 25	7,300
62 Dec 5	102% Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	*80 81		*80 81	*79 81	*79 81	*79 81	*79 81	20
18% May 24	22 Jan 6	18 Feb 14	32% Jun 5	Arnold Constable Corp.	5	*25 26 1/2		*25 26 1/2	*25 27 1/2	*25 27 1/2	*25 27 1/2	*25 27 1/2	1,200
4% Dec 5	8% Jan 13	4 Sep 23	6% Jun 7	Artloom Carpet Co Inc.	1	4% 4 1/4		4% 4 1/4	4% 4 1/4	4% 4 1/4	4% 4 1/4	4% 4 1/4	600
26% Jun 11	31% Mar 15	28% Jan 3	36% Jul 19	Arvin Industries Inc.	2.50	31 31		31 31	30 31	30 31	30 31	30 31	12,200
15% Jan 11	20 Mar 29	16% Sep 26	19% May 6	Ashland Oil & Refining com.	1	16% 16%		16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	600
27% Oct 4	30% Mar 29	27% Apr 9	31% May 31	2nd preferred \$1.50 series	No par	*28 29 1/2		*28 29 1/2	*28 29 1/2	*28 29 1/2	*28 29 1/2	*28 29 1/2	2,900
6% Jan 2	8% Feb 27	6% Jan 2	7% Sep 19	ASR Products Corp.	5	7 7 1/2		7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	4,000
29% Feb 16	35 Jan 3	28% Feb 12	34 May 6	Associated Dry Goods Corp.	1	31 31 1/4		30 31	30 31	30 31	30 31	30 31	410
97 Oct 9	110% Jan 5	89 Jun 14	103 Jan 28	Common	100	*94 95 3/4		*94 95 3/4	*94 95 3/4	*94 95 3/4	*94 95 3/4	*94 95 3/4	900
55 Jan 23	73 Aug 28	63% Jan 22	78 Jun 6	Associates Investment Co.	10	70 70		70 70	70 70	70 70	69 70	69 70	
25% Nov 21	33% July 25	20% Sep 25	27 Jan 11	Atchafalaya Topeka & Santa Fe—		21 21 1/4		20 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	21 21 1/4	30,300
10 Nov 30	11% Aug 3	9 Sep 26	10% Feb 6	Common	10	9 9 1/4		9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	7,600
26% Dec 17	30% Mar 13	27 Jan 2	30% Jun 7	5% non-cum preferred	10	27 27 1/2		27 27 1/2	28 28 1/4	28 28 1/4	27 28	27 28	1,600
90 Nov 28	101 Feb 27	85 Sep 30	95 Jan 23	Atlantic City Electric Co com.	6.50	85 86		85 86	85 86	85 86	85 86	85 86	150
43% Jan 27	63% May 9	37% Sep 25	50% July 15	4% preferred	100	37% 37 3/4		37% 37 3/4	38 38	37 3/4 37 3/4	37 3/4 37 3/4	37 3/4 37 3/4	2,800
35% Jan 5	47% Aug 14	41% Feb 12	57% Jun 6	Atlantic Coast Line RR	No par	4% 4 1/4		4% 4 1/4	4% 4 1/4	4% 4 1/4	4% 4 1/4	4% 4 1/4	11,600
83% Nov 29	99% Feb 20	79% July 26	94 Jan 25	Atlantic Refining common	10	80 81		80 81	80 81	80 81	79 80	79 80	680
8% Nov 29	10% May 28	8% Sep 20	11% Jan 24	\$3.75 series B preferred	100	8% 8 1/4		8% 8 1/4	8% 8 1/4	8% 8 1/4	8% 8 1/4	8% 8 1/4	16,000
15% Dec 27	18% Jan 1	15% Aug 28	18 Jan 24	Atlas Corp common	1	15% 16		16 16	16 16	16 16	15 16	15 16	700
61% Feb 13	91 Aug 9	62 Oct 1	79% Jul 19	5% preferred	20	62 63 1/4		62 62 1/2	62 62	62 62	62 62	62 62	1,000
9 Sep 13	11% Jan 1	9% Sep 30	14 Mar 29	Atlas Powder Co	20	9 9 1/4		9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	400
16% Jan 19	17% Feb 27	17 Feb 1	18% Mar 22	Austin Nichols common	No par	17 17 1/2		16 17	16 17	16 17	17 17 1/2	17 17 1/2	100
22% Jun 8	34% Oct 29	30% Jan 2	38 May 15	Conv prior pref (\$1.20)	No par	32 32 1/2		32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	1,300
5% Sep 26	7% Feb 24	5% Jan 2	7% July 5	Automatic Canteen Co of Amer.	5	6 6 1/2		6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	42,300
37% Sep 26	49% Feb 24	42% Aug 20	48% Jul 3	Avco Mfg Corp (The) common	3	*43 44 1/2		*43 44 1/2	*43 44 1/2	*43 44 1/2	*43 44 1/2	*43 44 1/2	300
				\$2.25 conv preferred	No par								
4% Dec 17	7% July 12	3% Aug 26	5% Jan 4	Babbitt (B T) Inc.	1	4 1/4 4 1/4		4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	900
35% May 24	48% Dec 5	31 Sep 23	46% Jan 11	Babcock & Wilcox Co (The)	9	31 31 1/4		31 31 1/4	31 31 1/4	31 31 1/4	31 31 1/4	31 31 1/4	30,900
11% Jun 8	15% Jan 12	11% Sep 25	15 Jan 16	Baldwin-Lima-Hamilton Corp.	13	11 11 1/2		11 11 1/2	12 12	12 12	11 12	11 12	13,300
31% Dec 17	35% Feb 7	32% Jan 3	35% Feb 15	Baltimore Gas & Elec Co.	No par	32 32 1/4		32 32 1/4	33 33 1/4	33 33 1/4	34 34	34 34	4,500
95 Nov 29	113 Feb 2	90% July 26	102 Mar 8	4 1/2% preferred series B	100	92 93		92 93	93 94	93 94	93 94	93 94	270
85 Dec 21	105 Apr 19	80% July 22	95 Feb 28	4% preferred series C	100	85 85		85 85	85 87	85 87	87 87	87 87	50
41% Feb 13	53 May 10	41% Feb 11	58% July 25	Baltimore & Ohio common	100	43 43 1/2		43 43 1/2	44 44 1/2	44 44 1/2	44 44 1/2	44 44 1/2	20,200
58% Dec 28	68% Jan 27	55 Sep 25	63 May 16	4% noncumulative preferred	100	55 55 1/2		55 55 1/2	55 56	55 56	55 56	55 56	400
42% Jan 9	67% Oct 24	36% Oct 4	57% Jan 2	Bangor & Arrostook RR	1	36 36 1/2		36 36 1/2	36 37	36 37	36 37	36 37	300
60 Jan 19	82% Jan 14	62 Oct 4	89 Jul 23	Barber Oil Corp.	10	64 64 1/2		64 64 1/2	64 64	64 64	64 64	64 64	1,700
12% Oct 31	16 Sep 12	12% Oct 2	14% July 3	Barker Brothers Corp common	5	12 12 1/2		12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	1,700
39 Jan 6	44 Jan 12	39 Feb 21	52 Sep 20	4 1/2% preferred	50	52 55		52 55	52 55	52 55	52 55	52 55	10
14 Feb 9	16% Mar 22	15% Jan 18	19% July 25	Basic Products Corp.	1	18 18 1/2		18 18 1/2	19 19	18 18 1/2	18 18 1/2	18 18 1/2	400
43 May 28	67% Nov 26	49% Sep 25	71% May 22	Bath Iron Works Corp.	10	50 51		50 51	51 51 1/2	50 51 1/2	50 51 1/2	50 51 1/2	1,800
16% Aug 21	19% Jan 6	15% Aug 6	17% Feb 13	Baytek Cigars Inc.	No par	16 16 1/4		16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	800
		31% Mar 14	35% May 20	Beatrice Foods Co common	12.50	32 32 1/4		32 32 1/4	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	1,900
116 Jan 23	134% July 13	120 Feb 19	136 May 20	3% conv prior preferred	100	*126 126		*126 126	*120 130	*120 130	*120 130	*120 130	20
94 Nov 27	106% Jan 20	89% July 12	102 Apr 5	4 1/2% preferred	100	90 90 1/2		90 90 1/2	90 90	90 90	90 90	90 90	80
17% Sep 13	37% Jan 9	13% Oct 4	20% Jan 11	Beaumont Mills Inc.	2.50	13 13 1/2		13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	3,300
25% Jan 23	43% Dec 28	26% Oct 4	47% July 16	Beckman Instruments Inc.	1	30 31 1/4		30 31 1/4	27 29	27 29	27 29	27 29	17,900
60 Dec 31	91% Aug 8	79 Sep 26	86% Aug 9	Beck Shoe (A S) 4% pfd	100	79 81		79 81	79 81	79 81	79 81	79 81	80
19% Jan 8	29 Dec 31	19 Sep 16	31% Jan 24	Beech Aircraft Corp.	1	19 19 1/4		19 19 1/4	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	3,200
39 Sep 17	47% Jan 4	39 Sep 27	42 Apr 22	Beech Creek RR	50	38 40		38 40	38 40	38 40	38 40	38 40	3,400
26% Aug 6	32% Dec 26	27% Feb 12	35% July 2	Beech-Nut Life Savers Corp.	10	28 28 1/2		28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	700
10 Nov 28	14 Feb 6	10% Mar 8	13% Aug 1	Belding-Hemlinway	1	12 12 1/2		12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	19,100
20 Jun 8	27 Jan 3	12% Oct 1	24% Jan 31	Bell Aircraft Corp.	1	14 14 1/4		14 14 1/4	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	6,000
28% Feb 14	50% Dec 31	36% Mar 15	50% Jan 2	Bell & Howell Co common	10	40 41		40 41	40 41 1/4	41 41 1/4	41 41 1/4	41 41 1/4	
85 Nov 27	101 Jan 30	85 Jan 10	89% Feb 6	4 1/4% preferred	100	*86 91 1/2		*86 91 1/2	*86 91 1/2	*86 91 1/2	*86 91 1/2	*86 91 1/2	
48% Jun 8	64% Dec 27	46% Sep 25	66% May 17	Bendix Aviation Corp.	5	46 47 1/2		46 47 1/2	47 48 1/2	47 48 1/2	47 48 1/2	47 48 1/2	9,800
		17% Jan 25	21 May 14	Beneficial Finance Co	1	17 17 1/2		17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	17 17 1/2	5,500
		40 Jun 18	48 May 9	5% cum preferred	50	41 41 1/4		41 41 1/4	42 42	42 42	42 42	42 42	1,400
		1% Sep 23	1% Jan 28	Best Consolidated Inc.	1 peso	1 1/4 1 1/4		1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	8,600
30% Oct 1	33% Apr 17	28% Sep 20	32% July 15	Best & Co Inc.	1	30 30		29 30 1/4	30 30 1/4	30 30 1/4	30 30 1/4	30 30 1/4	500
44% Dec 19	53% Jun 23	43 Feb 15	49% July 5	Best Foods Inc.	1	46 46 1/2		45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	1,700
53 Dec 31	77% Aug 9	37% Oct 1	54% Jan 7	Bestwall Gypsum Co.	1	41 42 1/2		41 42 1/2	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	10,400
146 Dec 20	172% Feb 7	136 Jun 20	155 Jan 24	Bethlehem Steel (Del) com.	8	41 42		41 42	42 43 1/2	42 43 1/2	42 43 1/2	42 43 1/2	81,000
13% Jun 8	16% Jan 11	10% Sep 25	15% Jan 11	7% preferred	100	144 144		144 144	144 144 1/2	144 144 1/2	144 144 1/2	144 144 1/2	900
71 Dec 5	84 Jan 13	65 Sep 26	75 Apr 2	Bigelow-Sanford Carpet (Del) com.	5	11 11 1/2		10 11	11 11 1/2	10 11 1/2	10 11 1/2	10 11 1/2	1,300
32% Feb 10	50% Sep 6	43% Sep 30	64% May 17	4 1/2% pfd series of 1951	100	65 65 1/2		65 65 1/2	65 67	65 67	65 67	65 67	30
28% Jan 23	46% July 17	28 Sep 25	43% Jan 2	Black & Decker Mfg Co.	1	43 44 1/4		44 44	44 46	44 46	44 46	44 46	3,700
25% Nov 20	32% May 11	23% Sep 24	29% Jan 14	Black-Knox Co (Delaware)	10	28 28 1/2		28 28 1/2	28 29 1/2	28 29 1/2	28 29 1/2	28 29 1/2	4,100
28% Nov 29	36 Dec 13	22% Oct 4	33% Jan 2	Bliss (E W) Co.	1	23 24		23 24	23 24 1/2	23 24 1/2	23 24 1/2	23 24 1/2	2,900
45% July 25	65% Dec 12	33% Oct 4	61% Jan 2	Bliss & Laughlin Inc.	2.50	23 24		23 24	23 24	23 24	23 24	23 24	1,200
21% Dec 20	29% Apr 3	15% Sep 25	25 Jan 9	Boeing Airplane Co.	5	36 37 1/2		35 36 1/2	35 36 1/2	35 36 1/2	35 36 1/2	35 36 1/2	64,200
23% Nov 21	34% May 1	23% Feb 12	32 Apr 15	Bohn Aluminum & Brass Corp.	5	16 16 1/2		16 16 1/2	17 17	17 17	17 17	17 17	800
12 Mar 1	20% May 1	11% July 9	16% Jan 3	Bon Ami Co class A	No par	26 27		26 27	26 27	26 27	26 27	26 27	140
14% Dec 26	17 Jan 3	14% Feb 12</											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
23 1/2 Dec 12	41 1/2 Feb 1	13 1/4 Oct 1	26 1/2 Jan 4	Capital Airlines Inc.	1	14	14 3/4	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	7,900
31 1/2 Jan 23	45 1/2 Aug 17	36 1/8 Sep 30	51 1/4 Jun 13	Carborundum (The) Co.	5	36 1/8	38	37 1/4	37 3/4	37 1/4	37 3/4	36 1/8	5,200
22 Nov 14	29 1/2 Mar 20	22 Feb 12	32 1/2 May 22	Carey (Phillip) Mfg Co.	10	23 1/4	23 1/2	23 1/4	23 1/4	23 1/4	24	25 1/2	3,400
101 Nov 30	121 Mar 9	94 July 17	105 Mar 21	Carolina Clinkfield & Ohio Ry.	100	95	95	94 1/2	96 1/2	94 1/2	96 1/2	95	280
22 1/2 Nov 23	27 1/2 Apr 2	22 1/2 Sep 26	25 1/2 Mar 6	Carolina Power & Light	No par	22 1/2	23	22 1/2	23	23 1/4	23 1/2	23 1/2	2,300
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	74 1/2 July 16	Carpenter Steel Co.	5	54 1/2	55 1/4	54 1/2	55 1/4	55 1/2	55 1/4	56	2,200
40 1/2 Nov 20	63 1/2 May 16	37 1/8 Sep 25	65 1/4 Jan 11	Carrier Corp common	10	39	40 1/4	40	41 1/4	39 1/4	40 1/4	39 1/4	12,500
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2% preferred	50	40	40	40	40	40	40 1/2	39 1/2	840
20 1/2 Jan 19	24 1/2 Aug 16	20 1/8 Feb 13	23 1/4 Aug 6	Carriers & General Corp.	1	22 1/2	22 1/2	21 1/4	22	22	22	21 1/4	1,000
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	18 1/2 Jun 19	Case (J I) Co common	12.50	15 1/2	16 1/2	15 1/2	16	16	16 1/2	15 1/2	23,900
100 Dec 21	119 1/4 Jan 9	101 Jun 27	110 1/4 Jan 14	7% preferred	100	102	103 1/2	102 1/2	102 1/2	101 1/2	101 1/2	102	220
55 1/2 Jan 23	95 1/2 July 18	5 1/4 Jan 11	5 1/2 Mar 6	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	10,700
94 Dec 11	104 Jan 5	75 Sep 27	99 1/2 May 9	Caterpillar Tractor common	10	75	75 1/2	75	77	77 1/2	78 1/4	77	14,700
13 1/2 Nov 23	21 1/2 Jan 3	89 Aug 15	100 1/4 Mar 13	4.20% preferred	100	89	91	89	91	90	91	89	12,300
102 Nov 21	119 Feb 27	13 Sep 25	17 1/2 Jan 8	Celanese Corp of Amer com.	No par	13 1/2	13 1/2	13 1/4	13 1/2	13	13 1/2	13 1/2	1,200
64 1/2 Dec 21	75 Jan 13	104 Feb 20	109 1/2 Aug 20	7% 2nd preferred	100	106	108 1/2	106	108 1/2	106	108 1/2	106	3,300
34 Feb 14	47 1/2 May 3	63 1/4 Oct 2	70 Jan 8	4 1/2% conv preferred series A	100	64	65	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	200
17 1/2 Dec 3	20 Jun 22	29 1/4 Sep 10	38 1/2 Jan 11	Celotex Corp common	1	31	31 1/4	30 3/4	31	31	31 1/4	29 3/4	1,200
		16 1/2 Sep 23	18 1/2 Feb 28	5% preferred	20	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	200
17 Feb 14	21 1/2 Nov 16	19 1/2 Mar 20	23 Jan 16	Central Aguirre Sugar Co.	5	19 1/2	19 3/4	19 1/2	20	19 1/2	19 1/2	19 1/2	900
8 1/2 Dec 28	12 1/4 Mar 16	8 1/4 Jan 3	13 1/2 May 22	Central Foundry Co.	1	10	10 1/4	10	10 1/4	10	10	10	2,900
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 July 29	Central of Georgia Ry com.	No par	43 1/2	43 1/2	43 1/4	43 1/2	44 1/4	45	44	1,200
81 1/2 Feb 9	86 1/2 Jun 12	71 1/2 July 10	80 July 29	5% preferred series B	100	72 1/2	72 1/2	72	73 1/2	73 1/2	73 1/2	73	300
15 1/2 Jan 16	17 1/2 Mar 22	15 May 2	16 1/2 Apr 7	Central Hudson Gas & Elec.	No par	15 1/2	15 1/2	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	2,600
98 1/2 Dec 31	113 Feb 1	46 1/2 Sep 30	56 1/4 Apr 1	Central Illinois Light com.	No par	46 1/2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	500
27 1/2 Jan 23	35 July 24	27 1/4 Sep 5	31 1/4 May 14	4 1/2% preferred	100	27 1/2	28	27 1/2	28	28 1/2	28 1/2	28 1/2	3,100
32 Nov 19	43 Aug 9	23 1/2 Sep 30	36 May 20	Central Illinois Public Service	10	23 1/2	23 1/2	23 1/2	24	23 1/2	24	24 1/2	1,100
33 Oct 1	41 1/4 July 27	23 1/2 Sep 30	43 1/2 May 22	Central RR Co of N J.	5	23 1/2	23 1/2	23 1/2	24	23 1/2	24	24 1/2	8,200
13 1/2 Jun 8	19 1/4 Nov 28	16 1/4 Apr 1	22 1/2 Jan 10	Central & South West Corp.	5	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	200
7 1/2 Dec 31	14 1/4 Mar 7	7 Aug 20	9 1/2 Jan 8	Central Violette Sugar Co.	No par	7 1/2	8	7 1/2	8	7 1/2	8	8 1/2	1,600
54 1/2 Dec 18	77 1/4 July 19	30 1/4 Sep 9	59 1/2 Jan 8	Century Industries Co.	5	31 1/2	31 1/2	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	5,800
10 Sep 13	14 Aug 17	8 1/4 Aug 28	11 1/2 Jan 10	Cerro de Pasco Corp.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,500
27 1/2 Feb 28	45 1/2 Dec 26	24 1/4 Sep 23	43 1/2 Jan 2	Certain-Teed Products Corp.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	3,300
2 1/2 Sep 28	4 1/2 Jan 3	2 Aug 21	3 1/2 Jan 11	Cessna Aircraft Corp.	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,600
54 1/2 Jan 9	75 1/2 May 8	50 1/2 Oct 4	69 1/2 Jan 9	Chadbourne Gotham Inc.	1	54	54 1/2	54	54 1/2	54	54 1/2	50 1/2	3,300
				Chain Belt Co.	10	54	54 1/2	54	54 1/2	54	54 1/2	50 1/2	3,300
34 Oct 1	45 Aug 9	32 1/2 Feb 19	38 Jan 11	Champion Paper & Fibre Co.	No par	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34	1,500
94 Dec 21	108 Feb 7	86 1/2 Jun 24	99 1/2 Jan 29	Common	No par	90	90	89	90	90	90	89	30
22 1/2 Oct 1	27 1/2 Apr 5	21 1/4 Oct 1	31 1/4 May 2	\$4.50 preferred	No par	22	22 1/2	21 1/4	22 1/2	22 1/2	22 1/2	22 1/2	11,100
31 1/2 May 24	45 1/2 Dec 12	25 1/2 Sep 25	49 1/4 Jan 24	Champion Oil & Refining Co.	1	27	27 1/4	27	27 1/4	27 1/4	27 1/4	25 1/2	8,800
7 Jan 3	12 1/2 May 4	6 1/2 Oct 4	10 1/4 Mar 28	Chance Vought Aircraft Inc.	1.25	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,800
6 1/2 Nov 28	10 1/4 Apr 13	7 Jun 26	9 1/4 Feb 18	Checker Cab Manufacturing	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000
29 1/2 Nov 29	44 1/4 July 19	24 1/4 Sep 25	31 1/2 Jan 5	Chemway Corp	5	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	10,100
53 1/4 Jan 3	69 1/4 Nov 21	55 Sep 24	69 1/2 Jan 9	Chesapeake & Ohio Ry common	25	56	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	3,600
96 1/4 Jan 20	109 1/4 Nov 21	97 Sep 23	110 1/4 Jan 9	3 1/2% convertible preferred	160	96	98	95	98	94	98	94	1,000
20 1/4 Oct 9	24 1/4 Jan 16	17 1/4 Oct 1	23 1/4 Jan 11	Chesapeake & Ohio Ry common	25	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,600
28 1/2 Feb 17	31 1/4 Apr 27	27 1/4 Sep 16	30 1/4 Mar 11	Chicago & East Ill RR com.	No par	27 1/2	27 1/2	27 1/2	28 1/4	27 1/2	28 1/4	27 1/2	1,000
36 1/2 Dec 28	50 Apr 27	31 1/4 Mar 15	42 July 25	Class A	40	33 1/2	33 1/2	33 1/2	34 1/4	34 1/2	34 1/2	34 1/2	11,000
35 1/2 Dec 31	41 1/4 Jan 6	34 1/4 Sep 26	40 Mar 15	5% preferred	50	34 1/4	35	34 1/4	35	34 1/4	35	34 1/4	15,000
16 1/2 Nov 29	26 1/4 Jan 3	15 Sep 25	20 1/2 July 25	Chic Milk St Paul & Pac.	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200
55 1/2 May 28	71 1/4 Jan 4	51 1/2 Sep 26	61 1/2 Jan 14	5% series A noncum pfd.	100	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	2,900
21 1/2 Nov 21	31 1/2 Feb 1	22 1/2 Sep 23	34 1/4 Apr 29	Chic & North Western com.	No par	23 1/2	24	23 1/2	24	24 1/2	24 1/2	23 1/2	8,600
27 1/2 Nov 19	46 1/2 Feb 1	29 1/4 Sep 23	43 1/2 Apr 29	5% preferred series A	100	23 1/2	24	23 1/2	24	24 1/2	24 1/2	23 1/2	12,200
35 1/2 Dec 20	43 1/2 Mar 5	21 1/4 Sep 23	29 1/4 May 10	Chicago Pneumatic Tool	3	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	10,400
10 1/4 Jan 4	14 1/4 May 22	13 1/2 Jan 10	22 Mar 26	Chicago Rock Isl & Pac RR	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	400
12 1/4 Nov 5	12 1/2 Oct 26	10 1/4 Sep 30	12 1/2 Jan 9	Chicago Yellow Cab	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	400
51 1/2 Feb 9	69 1/2 Mar 1	52 Sep 5	64 Jan 11	Chickasha Cotton Oil	5	50	51	50	51	50	51	50	400
60 Jan 1	87 Jan 3	64 1/2 Jan 28	82 1/4 July 24	Chile Copper Co.	25	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	57,400
				Chrysler Corp	25	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	72 1/2	57,400
24 1/2 Oct 25	29 1/2 July 10	23 1/4 Sep 11	30 Apr 24	Cincinnati Gas & Electric	8.50	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,100
87 Dec 3	102 1/2 Apr 4	83 1/4 Sep 23	94 1/2 Jan 31	Common	100	83 1/4	83 1/4	83 1/4	84	85	85 1/2	84 1/4	2,300
37 1/4 Jan 3	55 1/4 July 10	35 Oct 1	50 1/2 Jan 4	Cincinnati Milling Mach Co.	10	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	3,600
39 1/2 Dec 20	47 1/4 Jan 6	39 1/2 Feb 12	47 Jan 17	C I T Financial Corp.	No par	41 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/4	11,100
54 Jan 23	73 1/2 July 17	58 Feb 12	71 Jun 6	Cities Service Co.	10	58 1/2	59 1/2	58	58 1/2	58 1/2	60 1/4	59 1/2	13,300
12 1/2 Jan 30	20 1/4 Mar 29	14 1/4 Oct 3	18 1/2 May 31	City Investing Co common	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600
102 Nov 2	104 1/2 Jan 18	100 1/2 Sep 22	103 May 2	5 1/2% preferred	100	101	104	101	104	101	104	101	104
30 Jan 9	42 1/2 Jan 29	38 1/4 Feb 27	46 1/2 Jun 4	City Products Corp.	No par	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	500
17 1/2 Dec 27	23 1/2 Jan 3	17 1/4 Oct 7	20 1/4 Apr 9	City Stores Co common	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,200
93 Nov 20	109 Jan 3	93 1/4 Jan 7	96 1/2 Apr 12	4 1/4% convertible preferred	100	93 1/4	96 1/2	93 1/4	96 1/2	93 1/4	96 1/2	93 1/4	2,900
46 1/4 May 24	75 1/2 July 18	49 Sep 26	67 1/2 July 2	Clark Equipment Co.	15	50 1/4	51 1/4	51	51 1/4	52 1/4	53	52 1/4	1,000
185 Oct 16	196 May 28	166 1/2 Aug 22	175 May 16	Clark & St Louis Ry Co.	100	162	180	162	180	162	180	162	180
89 1/2 Nov 30	103 Jan 13	80 Jan 22	83 Jan 25	C C & St Louis Ry Co.	100	81	82 1/2	81	82 1/2	81	82 1/2	81	7,300
34 1/4 Jan 26	43 1/2 Jan 15	34 1/4 Oct 4	43 1/2 May 20	5% noncumulative preferred	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	3,300
97 1/2 Dec 31	111 Jan 6	92 Sep 4	104 Jan 14	Cleveland Electric Illum com.	15	93 1/2	93 1/2	93 1/2	94	93 1/2	94 1/4	93 1/2	340
70 Dec 26	80 1/2 Mar 26	61 Oct 4	71 1/2 Feb 6	\$4.50 preferred	No par	61	62	61	62	61	62	61	250
39 1/2 Dec 19	45 Jan 10	35 1/4 Aug 14	40 1/4 May 3	Cleveland & Pitts RR 7% gtd.	50	35 1/2	36	35 1/2	37	35 1/2	37	35 1/2	20
18 Jun 8	24 1/4 Jan 3	18 Feb 11	25 1/2 July 19	Special guaranteed 4% stock	50	21	21 1/2						



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
12% Feb 14	16% Oct 22	10% Sep 25	15% Jan 7	Continental Copper & Steel—	2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	6,100
22% Feb 15	28% Oct 19	22 Feb 12	26% Jan 7	Industries common	2	22 1/4	23	22 1/4	22 1/4	22 1/4	100
43 Sep 20	58% Apr 9	41% Sep 23	54% May 3	5% convertible preferred	25	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	12,500
5% Dec 6	9% Jan 11	6 Jan 2	9 Jun 14	Continental Insurance	5	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	9,300
34% Jun 1	45% Nov 15	51 Sep 23	70% Jun 19	Continental Motors	1	52 1/4	53 1/4	52 1/4	53 1/4	53 1/4	12,200
41 Dec 20	70 Mar 20	54 1/2 Feb 12	43 1/2 July 25	Continental Oil of Delaware	5	36 1/4	37 1/4	37 1/4	37 1/4	37 1/4	600
24% Jan 23	33% Dec 14	24 Sep 23	37 May 15	Continental Steel Corp.	14	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	5,900
49% Apr 26	52 Jan 31	23 1/2 Sep 25	43 1/2 Jan 8	Cooper-Bessemer Corp.	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	6,100
64% Jan 31	66 Dec 13	28 1/2 Feb 11	40% July 11	Copper Range Co.	5	29 1/4	30	29 1/4	30	29 1/4	3,500
23 Dec 6	40% Mar 12	49% May 21	54 1/4 July 25	Copperweld Steel Co common	5	50 1/2	50 1/2	50 1/4	52 1/2	50 1/4	100
60% Nov 29	87% Apr 5	59 1/2 Feb 15	79% July 11	5% convertible preferred	50	58	62	59	63	58	63
89 Dec 26	99 Jan 19	17% Oct 4	27 1/2 Jan 14	6% convertible preferred	50	18 1/4	18 1/4	18 1/4	18 1/4	17 1/4	18
94% Jun 5	99 Jan 25	57 1/2 Feb 13	106% July 11	Cornell Dubilier Electric Corp.	1	83 1/4	84 1/4	83 1/4	84 1/4	84 1/4	6,700
27 1/2 Jan 20	32% Feb 24	78 1/2 Sep 13	89 Jan 3	Corning Glass Works common	5	79 1/2	81 1/2	79 1/2	80 1/2	78 1/2	80
152 1/2 Dec 7	180% Mar 8	83 Aug 28	96 1/2 May 2	3 1/2% preferred series of 1947-100	100	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2
20 Oct 30	23% Aug 27	28 Feb 11	32 1/2 Apr 24	Corn Products Refining common	10	30 1/4	30 3/4	30 1/4	31	30 3/4	30 3/4
5% Sep 25	6% Jan 3	145 July 18	164 Mar 4	7% preferred	100	147 1/2	147 1/2	147 1/2	147 1/2	147 1/2	400
2% Dec 5	3 May 29	19 1/4 Jan 21	25 May 17	Cosden Petroleum Corp.	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	8,100
33 Dec 4	42% Mar 26	4% Sep 25	6% Jan 2	Coty Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,300
79 Dec 18	97% Mar 7	2 Oct 4	2% Jan 3	Coty International Corp.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2,800
		26 Sep 25	36% Apr 22	Crane Co common	25	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	5,200
		75 Aug 29	86 Mar 14	3% preferred	100	76	77	76	77	76	77
28% Oct 22	30% Jan 3	27 1/2 Sep 26	30 Aug 6	Cream of Wheat Corp (The)	2	27 1/4	27 3/4	27 1/4	28 1/4	28 1/4	700
14% Dec 19	16 Dec 4	14 Jan 31	17% Oct 4	Creascent Corp.	1	15 1/4	16 1/4	15 1/4	16 1/4	16 1/4	20,900
11% Dec 11	18% Feb 25	11% Mar 27	16 1/2 July 23	Crown Cork & Seal common	2.50	14	14	13 1/4	14	13 1/4	2,700
28% Dec 7	35% Feb 23	23 1/2 Jun 5	31 1/2 Feb 18	\$2 preferred	No par	26 1/2	26 1/2	26 1/2	27	26 1/2	400
60% Nov 23	69% Apr 3	43 1/4 Sep 23	58 1/2 July 11	Crown Zellerbach Corp common	5	44 1/4	45	44 1/4	45 1/4	46 1/4	13,000
91 Dec 27	104 Feb 2	86 1/2 Sep 24	100 Feb 18	\$4.20 preferred	No par	87	87 1/4	87	87 1/4	87 1/4	220
14 Jan 13	23% July 25	22% Oct 4	38% Jan 16	Crucible Steel Co of America	12.50	22 1/4	24	23	23 1/4	23 1/4	24,600
14% May 28	25% Dec 26	19 Jan 2	32 1/2 Apr 17	Cuba RR 6% noncum pfd	100	23 1/4	24 1/4	23 1/4	24 1/4	25	26 1/4
7% Jan 10	14% May 7	20 1/2 Sep 26	30% Apr 25	Cuban American Sugar	10	21	21 1/4	21	20 3/4	20 3/4	1,000
65 Dec 26	84% Aug 20	6 1/2 Sep 30	11 Jan 2	Cudahy Packing Co common	5	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	7,900
7% Nov 16	10% Jan 3	57 Aug 26	65 1/2 Jan 2	4 1/2% preferred	100	58	59 1/2	58 1/2	60	58 1/2	400
31% Dec 28	40 Feb 13	7 Aug 29	9 Feb 6	Cuneo Press Inc.	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,000
6% Jan 3	9% Sep 14	30 Jun 28	33 1/2 Jan 28	Cunningham Drug Stores Inc.	2.50	31	31 1/4	31	31 1/4	31 1/4	200
52% Oct 9	63% July 19	7% Jan 18	13 1/2 May 8	Curtis Publishing common	1	11 1/4	12	11 1/4	12	11 1/4	14,700
19% Dec 20	21 Nov 19	53 1/2 Feb 12	59 1/2 Jun 5	\$4 prior preferred	No par	55	56 1/4	56 1/4	56 1/4	56	56
26% Jan 23	49% Nov 28	19 1/4 Jan 17	22 Jun 4	Prior preferred \$1.60	No par	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	600
33 1/2 Feb 14	49 1/2 Nov 28	31% Sep 23	47% Jan 11	Curtis-Wright common	1	35 1/4	35 3/4	34 1/4	35 1/4	33 1/4	41,100
53 Oct 1	65 Nov 18	32 1/4 Sep 23	47 Jan 11	Class A	1	35 1/4	36	34 1/4	35 1/4	34 1/4	800
		45 Sep 25	64% Jan 14	Cutler-Hammer Inc.	10	45 1/4	45 1/4	45 1/4	45 1/4	45	900
47 1/2 Oct 1	56 1/2 Nov 23	48 Oct 4	61 July 12	Dana Corp common	1	50 1/2	50 1/2	49 3/4	50	48 3/4	2,200
79 Dec 21	96 Feb 24	79 1/4 Jan 7	86% Mar 1	3 1/4% preferred series A	100	84	88	83	88	83	88
11 1/2 Dec 31	17% Mar 19	9% Sep 25	12% Jan 9	Dan River Mills Inc.	5	9 1/4	10	9 1/4	10	9 1/4	7,400
4% July 16	6% May 21	5 Jan 18	6% Feb 27	Davega Stores Corp common	2.50	5	5 1/4	5	5 1/4	5	5 1/4
12 1/2 Dec 27	17% May 21	12 1/2 Aug 6	13 1/2 Apr 3	5% convertible preferred	20	12	12	12	12 1/4	12	12 1/4
22 May 16	30% Dec 3	29 1/2 Jan 2	47 Aug 1	Daystrom Inc.	10	37 1/2	38	37 1/2	38	38 1/4	39 1/4
44% Jan 24	50% Nov 16	42 1/4 Sep 23	49 1/2 Apr 15	Dayton Power & Light common	7	43 1/4	43 1/4	43	43 1/4	43	5,300
76% Dec 19	98 Jan 4	75 1/4 May 31	86 Mar 4	Preferred 3.75% series A	100	77	79	78 1/2	79 1/2	77	79 1/2
83 Sep 27	95% Mar 8	74 July 26	86 Feb 27	Preferred 3.75% series B	100	75	76	75	76	75	76
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 5	Preferred 3.90% series C	100	78 1/2	82	78 1/2	82	77 1/2	82
20 1/4 Jun 8	29 Sep 25	17 1/4 Oct 1	23% Jan 3	Dayton Rubber Co.	50c	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	8,000
12% Dec 18	16% Mar 12	13% Jan 2	19% July 22	Decca Records Inc.	50c	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	7,300
25% Oct 8	34% Jan 3	27 1/4 Feb 11	32% May 6	Deere & Co common	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	17,700
27% Dec 5	35% Feb 6	26 1/4 Jun 18	31 1/2 Feb 1	7% preferred	20	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	600
16 1/4 May 28	31% May 18	23 Sep 23	28% Apr 25	Delaware & Hudson	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,600
18 1/4 Sep 10	28% Apr 27	10% Oct 1	25 1/2 Jan 7	Delaware Lack & Western	50	11	11 1/4	10 1/4	11 1/4	11 1/4	6,500
36% Jun 8	47 July 28	41 1/2 Feb 25	51 1/2 May 15	Delaware Power & Light Co.	13.50	43 1/4	44 1/4	43 1/4	44 1/4	45	45
38% Jan 23	49 May 14	19 1/4 Sep 26	26% Apr 18	Delta Air Lines Inc.	3	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	4,100
33% Jun 25	38% Dec 14	38% Feb 11	48 1/2 July 17	Denn & Rio Grande West RR	No par	42 1/4	43	42 1/4	43	44	46 1/4
14 Nov 7	79 Jan 26	37% Jan 2	41% May 21	Detroit Edison	20	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	3,800
64% Feb 9	24% Dec 18	60 Aug 16	65 Jan 23	Detroit Hillsdale & S W RR Co.	100	60 1/2	62	59	62	58	62
26 1/2 Feb 9	42% Dec 12	12 1/2 Sep 25	22 1/2 Jan 2	Detroit Steel Corp.	1	13 1/4	13 1/4	13	13 1/4	13	13 1/4
32 Apr 11	40 Dec 20	37 Jan 21	59 1/2 July 3	De Villibus Co.	15	45	46	45 1/2	46	47	47 1/2
43 1/4 Jan 31	60% Aug 13	38 Sep 23	57% Jan 2	Devoe & Reynolds class A	2	36	39 1/4	36	39 1/4	36	39 1/4
31 1/4 Nov 23	44% Apr 8	30 Sep 16	37% Mar 13	Diamond Alkali Co.	10	39	39 1/4	38 1/4	39 1/4	39	39 1/4
31 1/4 Nov 27	35% Jan 17	29 1/4 Jun 13	34 Mar 29	Diamond Match common	1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	3,100
17 1/4 Jun 15	23% Oct 19	20 1/4 Feb 21	25% Jun 5	\$1.50 cumulative preferred	25	31 1/4	31 1/4	31 1/4	31 1/4	31	31 1/4
13% Jan 3	16% Feb 23	13% Sep 20	15% Jan 14	Diamond T Motor Car Co.	2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,200
9% May 25	13% Aug 27	26 1/4 Sep 12	34 1/4 Jan 14	Diana Stores Corp.	50c	13 1/4	14	13 1/4	14	14	14
		9% Apr 17	13 1/4 July 5	Distillers Corp-Seagrams Ltd.	2	27	27	26 3/4	27	26 3/4	27
				Diveco-Wayne Corp.	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	4,300
10 Dec 7	13 Apr 9	9% Aug 2	11 1/4 Jan 14	Dr Pepper Co.	No par	9 1/4	10	9 1/4	9 1/4	9 1/4	1,600
12% Nov 29	16% Mar 21	12% Jan 2	14% Jan 12	Dome Mines Ltd.	No par	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	5,200
72% May 28	95% Sep 14	58 1/4 Sep 23	81 Jan 14	Douglas Aircraft Co.	No par	58 1/4	60 1/4	59 1/4	60 1/4	58 1/4	59 1/4
18% Dec 3	23% Dec 21	14% Sep 30	24% Jan 29	Dover Corp.	1	14 1/4	15	14 1/4	15	15 1/4	3,000
87 Jan 10	82% July 8	52 1/2 Sep 30	68 1/2 Jan 17	Dow Chemical Co.	5	52 1/2	53 1/4	52 1/2	53 1/4	53 1/4	22,900
44% Nov 20	50% Dec 31	41 1/4 Oct 4	57 1/4 May 13	Dresser Industries	50c	45	45 1/4	44 1/4	44 1/4	43	44 1/4
16% Nov 23	21% Feb 3	17 1/4 Jan 2	19 1/4 May 9	Drewrys Limited U S A Inc.	1	18	18	17 1/4	18	17 1/4	18
10 1/2 Jun 14	12% May 23	9 1/2 Aug 20	12 Jan 15	Dunhill International	1	9	10	9	10	9	10
6% Oct 1	11% Jan 17	7% Mar 1	9% Aug 6	Duplan Corp.	No par	9	9	8 1/4	9	8 1/4	9
175 1/2 Nov 29	237 Apr 8	176 1/2 Mar 1	206 July 16	du Pont de Nem (E I) & Co—	5	177	177 1/2	176 1/4	178 1/4	180	180 1/4
102% Dec 28	121% Feb 6	99 Jun 27	110 Mar 27	Common	No par	100	100	100 1/4	100 1/4	100 1/4	1,200
83% Dec 26	99% Jan 3	78 1/4 July 24	89 1/2 Feb 1	Preferred \$4.50 series	No par	80 1/4	81 1/4	81 1/4	81 1/4	81 1/4	400
33 Jan 20	38% July 12	32% Sep 25	37 1/4 Apr 2	Preferred \$3.50 series	No par	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	14,200
30 Dec 28	50 Feb 27	37 Jun 25	45 Jan 25	Duquesne Light Co common	10	39	40	39	40	40	190
44 Dec 11	53% Mar 6	41 Aug 27	49 1/2 Jan 29	\$3.75 preferred	50	42 1/2	45	42 1/2	45	42 1/2	45
43 Dec 18	52% Jan 18	40% Aug 19	49 Jan 24	\$4.15 preferred	50	41 1/4	41 1/4	41 1/4	42	41 1/4	42 1/2
46 Dec 6	54 Feb 29	40 July 2	50 Jan 31	4% preferred	50	46 1/2	48	46 1/2	48	48	50
44% Dec 19	52% Jan 12	40 July 1	48% Jan 29	4.20% preferred	50	42 1/4	43 1/4	42 1/4	43 1/4	42 1/4	43 1/4
47 Nov 14	64 Feb 24	41 July 1	50 Jan 22	4.10% preferred	50	44	48	44	48	44	48
14 1/4 Jun 8	17 1/2 Jan 11	14 1/4 July 16	16 1/4 Jan 10	\$2.10 preferred	50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4
				D W G Cigar Corp.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,000
36% Feb 17	48% Dec 8	33 1/2 Sep 26	47 1/2 Jan 11	Eagle-Picher Co.	10	33 1/2	34	34	34	33 1/4	33 1/4
43% Feb 14	57% Aug 8	29 1/2 Oct 1	5								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4			
20% Dec 4	29% July 17	14% Sep 30	26 Apr 30	13 Oct 3	28 Jun 13	Evans Products Co.	14% 15%	14% 14%	14% 15%	15% 15%	15% 15%	10,200		
15% Jan 20	20 Mar 23	34% Aug 26	51% Apr 16	34% Aug 26	51% Apr 16	Eversharp Inc.	14% 14%	14% 14%	13% 14%	13% 13%	13% 14%	8,500		
						Ex-Cello Corp.	34% 35%	34% 35%	36 36	35 35	34% 35	4,300		
F														
38% May 1	59% Dec 26	41 Aug 2	65 Jan 17	41 Aug 2	65 Jan 17	Fairbanks Morse & Co.	43 43%	43% 43%	43 43%	43 43	*43 43%	800		
20% Dec 7	15% Jan 3	7% Oct 3	12% Jan 24	7% Oct 3	12% Jan 24	Fairchild Engine & Airplane Corp.	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	17,800		
10% Sep 26	15% Nov 15	9% Aug 7	16 Jan 11	9% Aug 7	16 Jan 11	Fajardo Sugar Co.	10 10	10 10	*10 10%	10% 10%	10% 10%	1,200		
15% Dec 28	20 Apr 12	15 Sep 25	17% July 1	15 Sep 25	17% July 1	Falstaff Brewing Corp.	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	2,700		
21% Oct 16	26% Mar 6	22% Jan 22	25% Sep 16	22% Jan 22	25% Sep 16	Family Finance Corp common	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	1,800		
68% Sep 20	75% Mar 7	67 Aug 23	67% Jun 12	67 Aug 23	67% Jun 12	5% preferred series B	*65 71	*65 71	*65 71	*65 71	*65 71			
31 Feb 2	53% Dec 17	44% Oct 3	74% Jan 14	44% Oct 3	74% Jan 14	Fansteel Metallurgical Corp.	50% 51	49% 50%	50% 51%	50% 51%	50 51%	5,100		
5% Dec 17	7% Jun 7	4% Oct 3	74% Jan 14	4% Oct 3	74% Jan 14	Fawcett Corp.	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4,500		
10 Oct 10	14% Dec 27	12 Sep 23	16% Apr 23	12 Sep 23	16% Apr 23	Fedders-Quigan Corp common	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	8,900		
43% Jan 5	55 Dec 27	45 Sep 30	61% May 13	45 Sep 30	61% May 13	5% conv pfd 1953 series	45 45	*46% 48%	50 50	50 50	*48 51	300		
31% Jan 11	41% Aug 17	36 Feb 14	45% July 8	36 Feb 14	45% July 8	Federal Mogul Bower Bearings	36% 39	*38% 39%	39 39%	39 39	*38% 39	1,000		
13% Feb 23	24% Dec 18	18% Mar 12	25% Jun 17	18% Mar 12	25% Jun 17	Federal Pacific Electric Co.	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	3,600		
29% Feb 1	34% May 7	32 Feb 11	30% May 14	32 Feb 11	30% May 14	Federal Paper Board Co com.	33% 34	33% 34	34 34	34% 34%	34% 34%	3,300		
18% Dec 4	21% Sep 10	18% Sep 10	34% Jan 31	18% Sep 10	34% Jan 31	4.60% cumulative preferred	*18% 18%	*18% 18%	*18% 18%	*18% 18%	*18% 18%			
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	27% Jan 21	34% Jun 11	Federated Dept Stores	31% 32%	31% 31%	31% 32%	32% 32%	32% 33	11,200		
25 Aug 14	31% May 1	24% Sep 11	28 Jan 10	24% Sep 11	28 Jan 10	Penetra Inc.	24% 25	24% 25	25% 25%	25% 25%	25% 25%	1,300		
26% Nov 29	39% Mar 23	20% Oct 3	31% Jan 10	20% Oct 3	31% Jan 10	Ferro Corp.	21% 21%	21% 21%	21% 21%	20% 21%	20% 21%	3,200		
29% Nov 29	43 May 1	22% Sep 25	32 Jan 14	22% Sep 25	32 Jan 14	Fibreboard Paper Prod com.	23% 24%	23% 24%	24% 24%	24% 24%	23% 24%	6,700		
100 Oct 1	135 May 1	91 Oct 4	105 July 12	91 Oct 4	105 July 12	4% cum conv preferred	*89% 91	*89% 91	*89% 91	*89% 91	*89% 91	10		
44% Nov 29	61 Mar 26	42% Oct 2	67 May 2	42% Oct 2	67 May 2	Fidelity Phenix Fire Ins NY	43% 44	43% 44	42% 43%	42% 43	43 43%	10,900		
26% May 1	30% Feb 23	21% Sep 24	28 Jan 9	21% Sep 24	28 Jan 9	Fifth Avenue Coach Lines Inc.	21% 21%	22% 22%	22% 22%	23% 23%	23% 23%	3,900		
53 Nov 19	91% Jun 27	44% Sep 26	66 Jan 2	44% Sep 26	66 Jan 2	Filtrol Corp.	46 47	47 49	49% 50%	48% 49%	48% 49%	8,000		
68 Feb 10	98 Dec 26	83% Mar 18	101% July 23	83% Mar 18	101% July 23	Firestone Tire & Rubber com.	86 86%	85% 86	x86% 86%	86 87	85% 88	7,800		
101% Nov 14	106% Jan 16	100% Oct 2	106 Feb 8	100% Oct 2	106 Feb 8	4% preferred	*100% 103	100% 100%	100% 100%	*100% 102	*100% 102	70		
47 Dec 21	61 Jan 3	47 Mar 12	51% Jan 23	47 Mar 12	51% Jan 23	First National Stores	48 49	48 48%	48% 48%	49 50	50% 51	2,700		
10% Jan 3	12% Feb 27	8% Sep 24	12% Jan 4	8% Sep 24	12% Jan 4	Firth (The) Carpet Co.	8% 9	*8% 9	8% 8%	8% 8%	8% 9	1,000		
33% Nov 29	41 Feb 7	34% Feb 12	46% July 9	34% Feb 12	46% July 9	Flintkote Co (The) common	38% 39%	39% 39%	40 40%	40% 40%	39% 40%	5,000		
52 Dec 27	105% Mar 14	84 Sep 26	94 Feb 21	52 Dec 27	105% Mar 14	4% preferred	*82 84	*82 84	*80 83	*80 83	*80 83			
12 Nov 23	21% Mar 12	11 Jun 81	22% Aug 22	21% Mar 12	22% Aug 22	Florence Store Co.	20% 21%	20% 21	20% 21%	21% 21%	20% 21%	11,800		
41% Feb 16	54% Aug 14	49% Aug 27	59% May 8	49% Aug 27	59% May 8	Florida Power Corp.	51 52	51 51%	51% 51%	51% 52	51% 52%	5,300		
36% Feb 13	50% Aug 2	35% Feb 11	43% Jan 3	35% Feb 11	43% Jan 3	Florida Power & Light Co.	49 50	49 50	50% 50%	50% 50%	50% 52%	29,400		
41 Dec 12	62 Apr 18	82 Sep 19	93 Apr 25	41 Dec 12	62 Apr 18	Food Fair Stores Inc common	38% 38%	38% 38%	38% 39%	38% 39%	39% 40	6,800		
83% Dec 10	102% Mar 9	50 Sep 23	65% May 15	83% Dec 10	102% Mar 9	\$4.20 div cum pfd ser of '51	*82 83	*82 83	*82 83	*82 83	*82 83	10		
51 Feb 13	77 July 6	104 Sep 16	134 May 15	51 Feb 13	77 July 6	Food Machinery & Chem Corp.	50% 51%	50% 51%	51% 51%	51% 52	51% 51%	5,200		
109 Feb 13	159 July 6	44% Oct 3	93% Aug 5	109 Feb 13	159 July 6	3% convertible preferred	105 105	105 105	*105 110	*106 110	*104 110	60		
83 Nov 30	100 Mar 8	45% Aug 27	61% July 16	83 Nov 30	100 Mar 8	3% preferred	*89 89%	*89 89%	*89 89%	*89 89%	*89 90			
51% May 28	63% Mar 12	49% Sep 25	59% Mar 19	51% May 28	63% Mar 12	Footle Mineral Co.	49% 50%	49% 49%	49 49%	47% 48%	*48 48%	1,800		
16% Dec 27	21% Jan 3	14% Sep 23	18% Apr 29	16% Dec 27	21% Jan 3	Ford Motor Co.	50% 50%	50% 50%	50% 50%	50% 50%	50 50%	26,300		
30% Oct 24	41% Apr 18	35% Feb 13	67% July 8	30% Oct 24	41% Apr 18	Foremost Dairies Inc.	15 15%	15% 15%	15% 15%	15% 15%	15% 15%	12,700		
8% Feb 24	13% Nov 28	11% Aug 26	17% May 3	8% Feb 24	13% Nov 28	Foster-Wheeler Corp.	46% 47%	46% 47%	47% 47%	47% 47%	45% 47%	10,500		
11% Dec 31	13% Mar 12	11% Aug 26	12% Jan 3	11% Dec 31	13% Mar 12	Francisco Sugar Co.	*11% 12	*11% 11%	*11% 12	*11% 11%	*11% 11%	100		
78 Jul 18	97% Mar 20	74% Oct 1	123 July 11	78 Jul 18	97% Mar 20	Franklin Stores Corp.	11% 11%	11% 11%	11% 11%	11% 11%	11% 12	600		
22 Dec 11	38% Apr 23	12% Sep 26	24% Jan 8	22 Dec 11	38% Apr 23	Freeport Sulphur Co.	77% 80	74% 78%	74% 76%	75% 77	76% 78	15,500		
79% Oct 4	94 Mar 29	59% Oct 4	80 Jan 14	79% Oct 4	94 Mar 29	Fruehauf Trailer Co common	12% 13	12% 13	12% 13%	12% 13	12% 13%	34,800		
						4% preferred	*61% 63	60% 61%	*60 61%	60 60%	59% 60%	380		
G														
6% Dec 14	9% Jan 3	6% Feb 4	10% July 24	6% Dec 14	9% Jan 3	Gabriel Co (The)	8 8	*7% 8	7% 7%	7% 7%	7% 7%	700		
9% Jun 8	11% July 19	9% July 22	10% Apr 10	9% Jun 8	11% July 19	Gamble-Skogmo Inc common	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	1,700		
41% Dec 26	49% July 20	42 July 23	45 Apr 11	41% Dec 26	49% July 20	5% convertible preferred	43% 43%	44 44	*44 45	*44 45	*43 45	400		
25% Feb 9	32% July 31	25% Oct 4	36% Jan 8	25% Feb 9	32% July 31	Gamewell Co (The)	26 26%	x25% 25%	*25% 25%	25% 25%	25% 25%	400		
30% Sep 28	43 Dec 6	36% Feb 12	46% Jun 28	30% Sep 28	43 Dec 6	Gardner-Denver Co.	38% 38%	38 38%	38 38%	38% 38%	38% 38%	3,600		
38 Jan 23	54% Dec 13	29% Oct 4	54 Jan 2	38 Jan 23	54% Dec 13	Garrett Corp (The)	33% 33%	32% 33%	32% 32%	30% 32	29% 30%	5,700		
6 Jan 4	9% July 17	4% Sep 25	8% Jan 14	6 Jan 4	9% July 17	Gar Wood Industries Inc com.	4% 5	4% 5	4% 5	5 5	5 5	6,200		
31 Jan 9	39 July 16	27 Oct 2	36% Jan 15	31 Jan 9	39 July 16	4% convertible preferred	*27% 29	*26% 28%	27 27	*27 28%	*27 28%	100		
14% Dec 12	16% Aug 13	14% Jan 30	15% Feb 19	14% Dec 12	16% Aug 13	General Acceptance Corp.	14% 14%	14% 14%	14% 15	14% 14%	14% 14%	3,100		
31 Jan 4	6% July 5	4% Apr 4	5% Jan 2	31 Jan 4	6% July 5	General American Indus com.	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	2,300		



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Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
27 1/2 Jun 8	35 1/2 Jan 13	17 1/2 Sep 26	34 1/2 Jan 14	Grumman Aircraft Corp.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	10,400
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	10	1,000
29 1/2 Dec 12	39 1/2 Mar 23	20 1/2 Sep 26	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400
76 1/2 Dec 21	98 Mar 14	67 1/2 Oct 4	80 1/2 Jan 16	\$5 preferred	No par	68	68 1/2	68	68	67 1/2	68	67 1/2	800
83 1/2 Jan 23	147 1/2 July 26	107 1/2 Feb 12	152 May 13	Gulf Oil Corp.	25	129	130	129	131 1/2	131 1/2	132 1/2	130	32,900
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	5,100
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	Common	No par	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	84 1/2	81 1/2	---
90 Dec 17	108 Feb 6	83 1/2 July 23	98 Apr 2	\$4.20 dividend preferred	100	87	87	86 1/2	87	87	87	87	290
100 Sep 19	105 1/2 Feb 23	90 Jun 14	96 Jan 29	\$4.40 dividend preferred	100	87	91	87	91	87	91	87	---
39 1/2 Dec 17	45 1/2 July 25	38 1/2 Jun 21	41 1/2 Feb 21	Hackensack Water	25	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	40	39	200
58 1/2 Feb 10	92 Nov 13	60 1/2 Sep 23	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	63 1/2	63 1/2	63 1/2	64	64 1/2	65 1/2	66	12,485
20 1/2 May 4	24 1/2 Dec 19	20 Sep 10	24 Jan 2	Hall (W P) Printing Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600
19 Jan 24	27 Sep 18	17 Oct 1	28 1/2 Jan 11	Hamilton Watch Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
87 Jan 24	107 Sep 18	79 Sep 25	111 1/2 Jan 11	4% convertible preferred	100	77	80	77	80	77	80	77	---
33 Nov 26	42 1/2 Mar 29	28 Sep 25	45 1/2 Jan 15	Hammermill Paper Co.	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	800
		29 Aug 23	36 1/2 July 16	Hammond Organ Co.	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,500
		32 1/2 Oct 4	40 1/2 July 23	Harbison-Walk Refractor com.	7.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,300
130 Nov 30	146 Feb 15	123 July 8	138 Jan 14	6% preferred	100	128	132	130	130	130	132	130	10
		31 1/2 Oct 4	39 Aug 13	Harris-Intertype Corp.	1	33	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	2,900
31 1/2 Feb 9	48 1/2 Dec 20	37 Feb 11	51 1/2 Aug 8	Harsco Corporation	2.50	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40	3,800
24 1/2 Nov 20	35 1/2 Apr 16	21 1/2 Oct 1	30 1/2 July 2	Harshaw Chemical Co.	5	22	22 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	2,500
25 May 22	39 Mar 29	25 1/2 Sep 30	32 1/2 Mar 25	Hart Schaffner & Marx	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	400
5 1/2 Oct 31	8 Mar 27	4 1/2 Sep 9	6 1/2 Jan 7	Hat Corp of America common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	700
32 1/2 Dec 13	39 Aug 9	30 Sep 18	34 1/2 Jan 21	4 1/2% preferred	50	30 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	60
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	Havco Industries Inc.	5	57	57	56 1/2	57 1/2	57	58 1/2	57 1/2	2,100
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	18 1/2 Jun 19	Ex partial liquidating dist.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
26 1/2 Dec 20	34 1/2 Mar 27	24 1/2 Sep 26	28 1/2 Apr 2	Hayes Industries Inc.	15	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,200
76 Dec 19	89 1/2 Feb 27	70 Sep 13	76 1/2 Jan 20	Hecht Co common	100	76 1/2	72	70 1/2	72	70 1/2	72	70 1/2	---
47 Dec 3	60 Jan 9	46 Sep 20	64 May 6	3 1/2% preferred	100	47	47	47	47 1/2	47 1/2	48 1/2	47 1/2	1,600
85 1/2 Nov 15	101 Jan 6	86 Oct 4	91 July 24	Heinz (H J) Co common	25	47	47	47	47 1/2	47 1/2	48 1/2	47 1/2	150
17 Dec 11	29 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	4 1/2% preferred	100	87	88 1/2	87	88 1/2	87	88 1/2	86	300
23 1/2 Oct 25	26 1/2 May 25	22 1/2 Sep 13	24 1/2 Jan 16	Heller (W E) & Co.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100
34 Oct 17	38 1/2 Jan 3	30 1/2 Sep 13	34 1/2 Mar 8	Helm (G W) common	10	33	33	33	33	33	33	33	200
15 1/2 Dec 31	21 1/2 Mar 15	14 1/2 Oct 1	17 1/2 Jan 10	7% noncumulative preferred	25	33	33	33	33	33	33	33	500
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	Hercules Motors	No par	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14	4,400
110 Dec 21	124 Feb 24	103 1/2 Aug 8	115 1/2 Jan 30	Hercules Powder common	2 1/2	38 1/2	39 1/2	38 1/2	39	39	39	38 1/2	10
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	51 1/2 July 25	5% preferred	100	106	107	106 1/2	107 1/2	107 1/2	107 1/2	107 1/2	600
45 1/2 Dec 3	54 Jan 11	45 Sep 16	50 1/2 Feb 19	Hershey Chocolate common	No par	53	53	54	54	55	55 1/2	55 1/2	---
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	4 1/2% convertible series A	50	45 1/2	46 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45 1/2	7,600
33 1/2 Nov 19	46 1/2 Mar 14	29 1/2 Sep 23	40 1/2 Jan 4	Hertz Co (The)	1	37	38	37	38 1/2	38 1/2	39 1/2	38 1/2	1,000
13 1/2 Nov 29	20 1/2 Mar 19	12 1/2 Sep 9	17 1/2 July 16	Hewitt-Robins Inc.	5	30 1/2	30 1/2	30 1/2	30 1/2	31	31 1/2	31	7,400
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	Hewlett-Packard Chem Corp.	1	13 1/2	13 1/2	13 1/2	14	14 1/2	14 1/2	14 1/2	10
80 Oct 2	99 Jan 3	79 1/2 Sep 26	87 Jan 19	3 1/2% preferred series A	100	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	10
				\$4 1/2 cum 2nd pfd (conv)	No par	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	---
21 1/2 Dec 12	24 1/2 Nov 7	18 1/2 Sep 27	22 1/2 Jan 7	Hilton Hotels Corp.	2.50	18 1/2	19	18 1/2	18 1/2	19	19 1/2	19	7,700
9 1/2 Nov 27	12 1/2 Jan 25	9 1/2 Sep 16	10 1/2 Jun 20	Hires Co (Charles E)	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	25 1/2 Jan 2	Hoffman Electronics Corp.	50c	20 1/2	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	2,800
9 1/2 Dec 26	14 1/2 Apr 12	9 1/2 Jun 17	16 1/2 Sep 24	Holland Furnace Co.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,700
18 1/2 Oct 22	23 Nov 15	17 1/2 Oct 3	22 1/2 Jan 11	Holly Sugar Corp common	10	12	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600
29 1/2 Oct 17	32 1/2 Jan 16	26 Sep 30	31 Feb 5	5% convertible preferred	30	26	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	300
31 1/2 Dec 5	46 Feb 30	23 1/2 Sep 11	40 1/2 Jan 10	Homestake Mining	12.50	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	2,300
56 Feb 16	74 1/2 Jan 17	46 1/2 Sep 30	71 1/2 Jan 4	Honolulu Oil Corp.	10	45 1/2	48 1/2	47 1/2	48 1/2	49 1/2	50 1/2	50 1/2	4,900
35 1/2 Jan 30	52 1/2 Jan 17	23 1/2 Oct 3	39 1/2 Jan 10	Hooker Electrochem Co common	5	25	26 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24,900
89 Dec 26	103 1/2 Mar 16	81 Sep 6	97 Feb 3	\$4.25 preferred	No par	85	87	85	87	85	87	85	60
4 1/2 Nov 23	8 1/2 Jan 31	3 1/2 Sep 24	6 1/2 Jan 4	Hotel Corp of America	1	37 1/2	4 1/2	37 1/2	4 1/2	37 1/2	4 1/2	37 1/2	6,500
2 1/2 Jan 23	20 1/2 Feb 2	21 1/2 Oct 2	28 1/2 Jan 10	5% conv preferred	25	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	200
12 1/2 Feb 10	18 1/2 July 11	10 1/2 Jan 3	23 1/2 Jan 24	Houdaille-Industries Inc com	3	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,500
35 1/2 Dec 26	40 Aug 6	36 Jan 22	39 1/2 May 29	\$2.25 convertible preferred	50	36	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	300
24 1/2 Dec 25	28 1/2 Jan 3	25 Jan 3	30 Jun 5	Household Finance common	No par	29	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	12,000
75 Dec 11	96 Mar 6	69 Aug 20	85 Mar 13	3 1/2% preferred	100	74	74	72 1/2	72 1/2	71 1/2	71 1/2	71 1/2	70
63 Dec 26	102 1/2 Jan 10	63 July 19	83 Apr 26	4% preferred	100	83	84	83	83	81 1/2	83	81 1/2	50
90 Dec 26	105 Feb 28	88 Jan 7	160 Apr 1	4.40% preferred	100	92 1/2	95	92 1/2	95	92 1/2	95	92 1/2	---
41 1/2 Jan 3	57 1/2 Aug 17	45 1/2 Mar 22	60 1/2 July 11	Houston Lighting & Power	No par	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	3,400
12 Dec 20	18 1/2 Jan 3	11 1/2 Sep 25	15 Jan 18	Howard Stores Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300
15 1/2 Nov 29	26 1/2 Mar 19	7 1/2 Aug 27	18 1/2 Jan 8	Howe Sound Co.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,700
1 1/2 Nov 20	3 1/2 Apr 23	1 1/2 Sep 3	4 1/2 May 6	Hudson & Manhattan com	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	6,700
5 1/2 Nov 30	11 1/2 Apr 23	4 1/2 Oct 4	11 1/2 Apr 29	5% noncumulative preferred	100	5	5	5	5	5	5	5	1,400
64 Jan 10	99 July 26	50 1/2 Sep 11	80 Apr 4	Hudson Bay Min & Sm Ltd.	No par	54	54	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	4,800
15 1/2 Dec 21	23 July 17	13 1/2 Sep 27	16 1/2 Jan 14	Hunt Foods & Indust Inc com	5	13 1/2	13 1/2	13 1/2	13 1/2	14	14	13 1/2	2,100
83 1/2 Dec 3	91 Jun 18	70 Sep 27	85 1/2 Apr 8	5% preferred series A	100	76	70 1/2	70	70	70 1/2	71 1/2	70 1/2	80
4 1/2 Dec 13	7 1/2 Jan 13	3 1/2 Sep 23	6 May 21	Hupp Corp common	1	37 1/2	4	37 1/2	4	37 1/2	4	37 1/2	9,100
27 1/2 Dec 13	41 1/2 July 3	27 Oct 4	35 May 23	5% conv pfd series A	50	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	300
19 1/2 Nov 29	24 1/2 Sep 21	16 Aug 27	22 Jan 4	Hussmann Refrigerator Co.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
27 1/2 Feb 10	35 1/2 May 3	29 1/2 Jan 17	40 May 31	Idaho Power Co.	10	31	31 1/2	30 1/2	31 1/2	32	32 1/2	32 1/2	3,000
57 1/2 Oct 1	72 1/2 May 4	61 Oct 3	75 1/2 Aug 12	Ideal Cement Co.	1	62	63 1/2	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	3,000
41 1/2 Dec 21	51 Jan 19	41 1/2 Sep 10	63 1/2 Jan 9	Illinois Central RR Co.	No par	41 1/2	42 1/2	42 1/2	43 1/2	43 1/2	44 1/2	43 1/2	11,200
44 Nov 9	53 Apr 5	38 Jun 13	46 1/2 Mar 8	Illinois Power Co common	15	26	26 1/2	25 1/2	26	26 1/2	26 1/2	26 1/2	6,900
50 1/2 Dec 11	55 Jan 9	44 1/2 July 26	52 Feb 11	4.08% cumulative preferred	60	39	40 1/2	40 1/2	40 1/2	39 1/2			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	Monday Sept. 30	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Year 1936									Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4		
Lowest	Highest	Lowest	Highest	Lowest	Highest									
<b>K</b>														
34 1/2 Feb 13	70 1/4 Aug 3	30 1/2 Oct 4	46 1/2 May 15	Kaiser Alum & Chem Corp.	33 1/2	30 3/8	31 1/8	30 3/4	31 1/8	31 1/4	31 1/8	30 3/4	31	22,700
104 Nov 27	127 Aug 3	77 Sep 27	109 1/2 May 9	4 1/2 cum conv preferred	100	77 3/4	77 3/4	77	77 3/4	77 3/4	77 3/4	78 1/2	79 1/2	1,800
44 Dec 18	52 Feb 20	41 Sep 13	49 Feb 14	4 1/2 preferred	50	41 1/4	42 1/2	41 1/4	42 1/2	41 1/4	41 1/4	41 1/4	42 1/4	200
		92 1/4 Oct 4	105 1/2 Aug 5	4 1/2 cum conv preferred	100	94 1/4	94 1/4	93 1/4	93 3/4	93 1/4	93 3/4	92 1/4	92 1/4	1,100
37 1/2 Dec 7	44 1/2 Aug 14	34 Sep 27	39 1/4 Jan 24	Kansas City Pr & Lt Co com. No par		34 1/2	34 1/2	34 3/8	34 3/8	34 1/2	34 3/8	34 1/2	34 1/2	1,600
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	77 1/2	79	77 1/2	79	77 1/2	79	77 1/2	79	
92 Dec 5	103 Mar 13	81 Sep 20	102 Feb 14	4% cumulative preferred	100	81 1/2	85	81 1/2	85	81 1/2	85	81 1/2	85	
97 1/2 Nov 28	108 Apr 1	90 Jun 20	102 Feb 18	4.50% preferred	100	90 1/2	92	90 1/2	92	90 1/2	91 1/2	90 1/2	91 1/2	
89 Nov 30	105 Mar 1	80 Aug 28	96 Feb 21	4.20% preferred	100	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	
87 Dec 28	103 May 22	87 July 1	96 Apr 3	4.35% cumulative preferred	100	85 1/2	90	85 1/2	90	85 1/2	90	85 1/2	90	
71 1/2 Feb 9	92 1/4 May 9	55 1/2 Oct 1	77 1/2 Jan 4	Kansas City Southern com. No par		56 1/2	56 1/2	55 1/2	57 1/2	58	58	57 1/2	57 1/2	1,600
37 Nov 14	46 1/2 Jan 20	32 1/2 Aug 9	38 1/4 Jan 31	4% non-cum preferred	50	34 1/2	35	34 1/2	35	34 1/2	35 1/2	34 1/2	35	
24 Feb 15	28 1/2 Aug 14	25 1/2 Oct 1	32 1/4 May 3	Kansas Gas & Electric Co. No par		25 1/2	26	25 1/4	25 3/4	25 1/4	25 3/4	25 1/4	25 3/4	3,000
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 1/2 July 11	Kansas Power & Light Co. 8.75		23 3/4	24	23 3/4	23 3/4	23 3/4	24	24 1/4	24 1/4	1,300
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kaysor (Julius) & Co.	5	12 3/4	12 3/4	12 3/4	13 1/4	12 3/4	13 1/4	12 3/4	12 3/4	2,000
30 May 28	48 Dec 12	37 1/2 Sep 20	49 1/4 July 10	Kelsey Hayes Co.	1	38 1/4	38 1/2	38 1/4	38 3/4	39	39	38 1/2	39	2,400
113 Jan 23	147 1/4 Mar 14	88 1/2 Sep 10	128 1/2 Jan 4	Kennecott Copper	No par	90 1/4	91 1/4	91	92 3/4	93 3/4	94 1/4	92 3/4	94 1/4	10,500
43 1/4 Oct 1	53 1/2 Apr 6	36 1/2 Aug 26	47 1/4 May 31	Kern County Land Co.	2.50	37 1/4	38	37 1/4	37 3/4	37 1/4	38 1/2	37 3/4	37 3/4	5,500
42 1/2 Apr 25	61 Dec 31	56 1/2 Oct 1	75 1/2 Jun 19	Kerr-McGee Oil Indus common	1	58 1/2	58 1/2	57 1/2	58 3/4	58 1/2	59 3/4	58 1/2	58 3/4	5,900
24 Mar 7	30 1/2 July 16	25 1/4 Oct 1	32 1/4 July 5	4 1/2 cum prior preferred	25	25 1/2	26	25 1/2	25 3/4	25 1/2	26 1/4	25 1/2	25 3/4	3,200
39 1/2 Feb 10	47 Apr 12	37 1/2 July 29	43 1/4 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	
40 Nov 21	58 1/2 Apr 27	41 Jan 17	50 1/2 July 25	Kimberly-Clark Corp.	5	45 1/2	45 1/2	45 1/2	45 3/4	44 1/2	45 1/2	44 1/2	44 1/2	7,100
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/4 Jan 4	King-Seely Corp.	1	31 1/2	31 1/2	31 1/2	31 3/4	31 1/2	32	31 1/2	31 3/4	
		27 1/2 Oct 3	36 1/2 Jan 11	KLM Royal Dutch Airlines	100 G	29 1/2	29 1/2	28 1/2	29	28 1/2	29 1/2	28 1/2	28 3/4	2,600
52 1/2 Jan 31	74 1/2 Aug 20	41 1/2 Sep 23	65 1/2 Jan 2	Koppers Co Inc common	10	43 1/2	43 1/2	43 1/2	44	44	44 1/4	44	44 1/4	4,100
82 Dec 18	98 Feb 1	78 1/2 July 1	94 1/2 Apr 10	4% preferred	100	79 1/2	79 1/2	79 1/2	79 3/4	79 1/2	80	80	80 1/4	90
		15 1/4 Aug 29	21 1/4 Mar 7	E J Korvette Inc.	1	15 1/2	15 1/2	15 1/2	16	15 1/2	15 3/4	15 1/2	15 1/2	2,600
25 Dec 21	29 1/2 Mar 29	25 1/2 Feb 13	27 1/2 Apr 11	Kresge (S S) Co.	10	25 1/2	26	25 1/2	26	25 1/2	26	26	26	3,700
31 1/2 Dec 26	50 1/2 Feb 29	25 1/2 Sep 26	34 1/2 Jan 4	Kress (S H) & Co.	No par	26 1/4	26 1/4	26 1/4	26 1/2	26 1/4	26 3/4	26 1/4	26 1/2	3,900
22 Jan 10	29 1/2 Apr 3	22 Sep 25	26 1/2 May 9	Kroehler Mfg Co.	5	22 1/2	22 1/2	22 1/2	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	500
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	64 1/2 Sep 18	Kroger Co (The)	1	60 1/4	63	63	63 3/4	62	63 3/4	62	62 1/2	10,500
<b>L</b>														
14 1/2 Apr 13	16 1/2 Sep 10	13 1/2 Oct 1	15 1/2 Jan 2	Laclede Gas Co common	4	13 1/2	13 1/2	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	2,900
25 1/2 Apr 4	27 1/2 Aug 7	21 1/2 Sep 25	27 Mar 22	4.32% preferred series A	25	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	22	
3 1/2 Nov 13	4 1/4 Jan 6	3 1/2 Oct 4	4 1/4 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,800
16 1/2 Dec 13	19 Jan 7	17 1/2 Jan 3	20 1/2 July 15	Lane Bryant	1	19 1/2	19 1/2	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	500
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	24 1/2 July 8	Lee Rubber & Tire	5	20 1/2	20 1/2	19 1/2	20 1/2	20	20	20	20	1,900
30 Jun 8	34 1/2 Apr 30	29 1/2 Sep 30	36 1/4 Apr 4	Lees (James) & Sons Co common	3	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	500
89 May 8	97 Mar 22	83 Jun 20	94 Jan 9	3.85% preferred	100	83 1/4	86	84 1/2	86	84 1/2	86	84 1/2	86	
13 1/2 Jan 10	17 1/2 Jun 27	13 1/2 Oct 1	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	13 1/2	13 1/2	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	4,700
35 1/2 Apr 26	58 July 10	27 1/2 Sep 30	45 1/2 Jan 4	Lehigh Portland Cement	15	27 1/2	28	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	11,400
15 1/2 Nov 26	21 1/2 Jan 3	9 1/2 Sep 25	17 1/4 Jan 4	Lehigh Valley RR	No par	10 1/2	10 1/2	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	5,100
1 1/2 July 6	2 1/2 Jan 31	1 1/2 Sep 24	2 1/2 Jan 10	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,600
15 Apr 24	19 1/2 Dec 28	16 1/2 Jan 24	20 1/2 Jan 24	83 noncum 1st preferred	No par	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	300
5 Oct 2	8 Feb 1	4 1/2 Sep 26	7 1/4 Jan 10	50c noncum 2nd pfd.	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	32 1/2 Jan 14	Lehman Corp (The)	1	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,100
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/2 May 24	Lehn & Fink Products	5	24 1/2	24 1/2	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	800
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Sep 27	19 Apr 29	Lerner Stores Corp.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,000
74 1/2 Feb 9	98 Apr 9	68 1/2 Feb 1	84 1/2 July 17	Libbey-Owens-Ford Glass Co.	10	77 1/2	77 1/2	76 1/2	77 3/4	77 1/2	77 3/4	77 1/2	77 3/4	7,900
12 1/2 Dec 4	18 1/2 Mar 29	10 Jun 7	13 1/2 Jan 14	Libby McNeill & Libby	7	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,500
61 1/2 Oct 1	72 1/2 Feb 2	62 1/2 Aug 26	68 1/2 Jan 31	Liggett & Myers Tobacco com.	25	65	66	65 1/2	66	66	66 1/2	67 1/4	68	260
137 1/2 Dec 20	163 1/2 Feb 2	130 1/2 Aug 9												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4	
47 1/2 Jan 20	61 1/2 Sep 8	26 1/2 Jan 10	50 1/2 Jan 10	26 1/2 Jan 10	50 1/2 Jan 10	Miami Copper	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
26 1/2 Sep 26	33 Jan 6	30 1/2 Jan 2	38 1/2 Jun 5	30 1/2 Jan 2	38 1/2 Jun 5	Middle South Utilities Inc.	10	33 1/4	33 1/4	34 1/2	34 1/2	34 1/2	7,400
						Midland Enterprises Inc.—							
40 Dec 12	42 1/2 Dec 13	29 1/2 Aug 26	40 1/2 Jan 3	29 1/2 Aug 26	40 1/2 Jan 3	Ex \$25 distribution		29 1/2	31	30 1/2	30 1/2	31 1/4	200
40 May 28	47 Mar 12	38 Feb 12	53 July 15	38 Feb 12	53 July 15	Midland Steel Prod common	5	45 1/2	45 1/2	46 1/4	46 1/4	46 1/4	800
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	127 Jan 2	137 Feb 4	8 1/2 1st preferred	100	127 1/4	128 1/2	127 1/4	128 1/2	127 1/4	2,600
29 1/2 Feb 20	40 Aug 10	29 1/2 Sep 30	40 May 31	29 1/2 Sep 30	40 May 31	Midwest Oil Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,900
26 1/2 Dec 5	36 1/2 Jan 9	21 1/2 Aug 29	32 1/2 Jan 14	21 1/2 Aug 29	32 1/2 Jan 14	Minerals & Chem Corp of Amer.	1	21 1/2	22	21 1/2	22	21 1/2	1,700
19 1/2 Dec 31	25 1/2 July 17	20 Feb 12	24 1/2 July 25	20 Feb 12	24 1/2 July 25	Minneapolis & St Louis Ry.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900
17 Jan 23	22 1/2 May 14	16 1/2 Aug 27	21 1/2 July 12	16 1/2 Aug 27	21 1/2 July 12	Min St Paul & S S Marie	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,750
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8	73 1/2 Jan 29	131 July 8	Minneapolis-Honeywell Reg.	1.50	85 1/4	86 1/2	86 1/2	86 1/2	86 1/2	8,700
61 1/2 Sep 26	75 1/2 May 10	58 Feb 15	101 July 9	58 Feb 15	101 July 9	Min Mining & Mfg com.	No par	81 1/4	82	81 1/2	82 1/2	82 1/2	200
95 Dec 21	105 Apr 2	88 1/2 Sep 17	98 1/2 Feb 26	88 1/2 Sep 17	98 1/2 Feb 26	\$4 preferred	No par	89	89	89	89	89	7,600
13 1/2 Oct 4	24 1/2 Jan 3	11 1/2 Aug 26	18 1/2 Mar 1	11 1/2 Aug 26	18 1/2 Mar 1	Minneapolis Moline Co common	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20
76 Oct 8	88 Jan 11	76 July 23	91 1/2 May 31	76 July 23	91 1/2 May 31	\$5.50 1st preferred	100	76	76	75	75	75	6,400
22 Aug 30	33 Jan 3	19 Aug 13	25 1/2 Mar 1	19 Aug 13	25 1/2 Mar 1	\$1.50 2nd conv preferred	25	18	19 1/2	18 1/2	19 1/2	19 1/2	2,100
30 1/2 Nov 28	42 1/2 Apr 2	25 1/2 Sep 11	35 1/2 Apr 11	25 1/2 Sep 11	35 1/2 Apr 11	Minnesota & Ontario Paper	2.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,400
25 1/2 Nov 21	30 Jan 16	25 Feb 13	28 1/2 Sep 4	25 Feb 13	28 1/2 Sep 4	Minnesota Power & Light	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,300
9 1/2 Dec 10	19 Jan 3	6 1/2 July 23	12 1/2 Jan 14	6 1/2 July 23	12 1/2 Jan 14	Minute Maid Corp.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,400
36 1/2 Jan 23	49 1/2 Apr 30	37 1/2 Feb 15	60 1/2 May 24	37 1/2 Feb 15	60 1/2 May 24	Mission Corp.	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	6,900
29 1/2 Jan 3	40 1/2 July 24	26 Oct 4	43 1/2 May 27	26 Oct 4	43 1/2 May 27	Mission Development Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,800
30 1/2 Jun 25	36 1/2 Aug 14	29 1/2 Sep 23	37 1/2 May 23	29 1/2 Sep 23	37 1/2 May 23	Mississippi River Fuel Corp.	10	30	30 1/2	29 1/2	30 1/2	29 1/2	4,500
9 1/2 Nov 29	17 1/2 Jan 8	6 1/2 Sep 25	12 1/2 Jan 8	6 1/2 Sep 25	12 1/2 Jan 8	Missouri-Kan-Tex RR com.	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,300
49 1/2 Nov 29	61 1/2 Jan 8	40 1/2 Sep 26	65 1/2 Mar 6	40 1/2 Sep 26	65 1/2 Mar 6	7 1/2 preferred series A	100	41	41 1/2	42 1/2	42 1/2	42 1/2	
35 1/2 Apr 26	47 1/2 May 14	28 1/2 Sep 26	44 1/2 Jan 31	28 1/2 Sep 26	44 1/2 Jan 31	Missouri Pacific RR class A—No par		29	29 1/2	30 1/2	30 1/2	29 1/2	14,900
7 1/2 Oct 2	11 1/2 Feb 29	5 1/2 Sep 25	11 1/2 Apr 12	5 1/2 Sep 25	11 1/2 Apr 12	Mohasco Industries Inc.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	10,800
60 Oct 3	76 Feb 20	58 Sep 27	72 1/2 May 1	58 Sep 27	72 1/2 May 1	3 1/2 1st preferred	100	58	60	60	60	60	40
67 1/2 Oct 2	88 Feb 20	68 Oct 3	83 1/2 Apr 22	68 Oct 3	83 1/2 Apr 22	4.20 2nd preferred	100	69	69	68 1/2	69	67	190
14 1/2 Dec 31	22 Mar 23	11 1/2 Oct 1	17 Apr 16	11 1/2 Oct 1	17 Apr 16	Mojud Co Inc.	1.25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
21 Dec 13	28 1/2 July 23	18 1/2 Aug 15	24 1/2 Apr 18	18 1/2 Aug 15	24 1/2 Apr 18	Monarch Machine Tool	No par	19	19 1/2	19 1/2	19 1/2	19 1/2	300
18 1/2 Nov 29	24 1/2 Jan 12	15 Sep 25	23 1/2 Jan 9	15 Sep 25	23 1/2 Jan 9	Monon RR class A	25	15	15	15 1/2	15 1/2	15 1/2	1,300
16 1/2 Nov 29	24 1/2 Jan 3	10 1/2 Oct 1	18 Jan 8	10 1/2 Oct 1	18 Jan 8	Class B	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
33 1/2 Nov 19	51 1/2 Mar 19	30 1/2 Feb 26	41 1/2 July 11	30 1/2 Feb 26	41 1/2 July 11	Monsanto Chemical Co.	2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	25,200
22 1/2 Nov 29	28 Jan 3	21 1/2 Sep 26	26 1/2 Mar 4	21 1/2 Sep 26	26 1/2 Mar 4	Montana-Dakota Utilities Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,500
39 1/2 Jan 26	47 Jan 14	40 1/2 Jan 2	49 1/2 Jan 12	40 1/2 Jan 2	49 1/2 Jan 12	Montana Power Co (The)—No par		41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	2,044
						Montecatini Mining & Chemical—							
30 1/2 Jan 23	38 1/2 Aug 1	19 1/2 Apr 30	22 Feb 19	19 1/2 Apr 30	22 Feb 19	American shares	1,000 lire	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,300
38 Dec 31	46 1/2 Apr 27	24 1/2 Sep 26	36 1/2 May 31	24 1/2 Sep 26	36 1/2 May 31	Montgomery Ward & Co.	No par	24 1/2	25	25 1/2	25 1/2	25 1/2	6,900
18 1/2 Jan 10	25 1/2 Dec 14	19 1/2 Sep 30	25 1/2 Jan 24	19 1/2 Sep 30	25 1/2 Jan 24	Moore-McCormack Lines	12	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	27,200
18 1/2 Nov 27	28 1/2 Mar 12	12 1/2 Sep 25	19 1/2 Jan 3	12 1/2 Sep 25	19 1/2 Jan 3	Morrell (John) & Co.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500
37 1/2 Dec 13	51 1/2 Mar 14	35 1/2 Feb 13	51 1/2 July 2	35 1/2 Feb 13	51 1/2 July 2	Motorola Inc.	3	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,400
30 1/2 Jan 23	45 1/2 Nov 9	40 Sep 12	47 Jan 10	40 Sep 12	47 Jan 10	Motor Products Corp.	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	500
21 Sep 26	32 1/2 May 7	17 1/2 Oct 1	23 1/2 Jan 11	17 1/2 Oct 1	23 1/2 Jan 11	Motor Wheel Corp.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,200
30 1/2 Nov 20	40 1/2 May 10	23 1/2 Oct 1	32 1/2 Jan 6	23 1/2 Oct 1	32 1/2 Jan 6	Mueller Brass Co.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,300
14 1/2 Dec 31	18 Jan 4	14 1/2 Mar 25	17 1/2 Apr 30	14 1/2 Mar 25	17 1/2 Apr 30	Munsingwear Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	800
14 1/2 Dec 31	45 1/2 Jan 11	34 Sep 25	38 1/2 Jan 11	34 Sep 25	38 1/2 Jan 11	Murphy Co (G C)	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,300
29 1/2 Dec 31	42 1/2 Apr 12	24 1/2 Apr 15	31 July 26	24 1/2 Apr 15	31 July 26	Murray Corp of America	10	26	26	26 1/2	26 1/2	26 1/2	4,100
42 1/2 Jan 4	50 Mar 18	41 1/2 Sep 23	50 May 1	41 1/2 Sep 23	50 May 1	Myers (F E) & Bros.	No par	42	42	42	42	42	500
16 1/2 May 28	22 July 16	12 1/2 Sep 23	18 1/2 Jan 4	12 1/2 Sep 23	18 1/2 Jan 4	Natco Corp.	5	12 1/2	13	13	13	13 1/2	300
62 Jan 23	82 July 25	46 Sep 23	80 1/2 Jan 8	46 Sep 23	80 1/2 Jan 8	National Acme Co.	1	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	1,300
23 Feb 17	29 1/2 Jun 27	14 1/2 Sep 26	30 Jan 3	14 1/2 Sep 26	30 Jan 3	National Airlines	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	21,000
11 Nov 26	16 1/2 Mar 19	11 Feb 12	14 July 3	11 Feb 12	14 July 3	National Automotive Fibres Inc.	1	12	12 1/2	12	12	12	6,700
35 1/2 Jun 8	42 1/2 Apr 18	22 1/2 Oct 4	38 1/2 Jan 14	22 1/2 Oct 4	38 1/2 Jan 14	National Aviation Corp.	5	25	25 1/2	24 1/2	25 1/2	24 1/2	5,700
34 1/2 Oct 17	39 1/2 Jan 24	35 Jan 2	40 1/2 Sep 11	35 Jan 2	40 1/2 Sep 11	National Biscuit Co common	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	6,300
150 Nov 21	179 Jan 30	142 1/2 Aug 19	163 1/2 Apr 9	142 1/2 Aug 19	163 1/2 Apr 9	7 1/2 preferred A	100	147 1/2	147 1/2	147 1/2	147 1/2	147 1/2	360
11 1/2 May 24	15 1/2 Aug 17	11 1/2 Aug 27	15 1/2 Jan 9	11 1/2 Aug 27	15 1/2 Jan 9	National Can Corp.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200
34 1/2 Feb 13	59 July 20	46 1/2 Feb 12	70 1/2 Jun 4	46 1/2 Feb 12	70 1/2 Jun 4	National Cash Register	5	56 1/2	57 1/2	57 1/2	57 1/2	57 1/2	7,400
20 Apr 11	26 1/2 May 14	20 1/2 Jan 3	24 1/2 May 22	20 1/2 Jan 3	24 1/2 May 22	National City Lines Inc.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,600
20 Feb 10	33 1/2 Dec 6	30 Feb 12	50 1/2 July 11	30 Feb 12	50 1/2 July 11	National Cylinder Gas Co.	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,800
34 1/2 Jan 23	42 1/2 Apr 11	33 Jun 20	38 1/2 Mar 18	33 Jun 20	38 1/2 Mar 18	National Dairy Products	5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10,100
21 1/2 Mar 19	25 1/2 Jun 27	16 1/2 Oct 4	23 1/2 Jan 9	16 1/2 Oct 4	23 1/2 Jan 9	National Department Stores	5	16 1/2	17	17	17	17	2,700
20 1/2 Feb 10	29 1/2 Oct 11	21 1/2 Sep 26	28 1/2 May 21	21 1/2 Sep 26	28 1/2 May 21	Natl Distillers & Chem Corp com.	5	22	22 1/2	22 1/2	22 1/2	22 1/2	18,000
92 1/2 Dec 17	101 1/2 Aug 28	81 1/2 Oct 3	101 1/2 Apr 3	81 1/2 Oct 3	101 1/2 Apr 3	4 1/4 pfd series of 1951	100	82 1/2	84 1/2	82 1/2	83	81 1/2	500
18 1/2 Jun 20	21 1/2 Mar 12	17 Sep 26	19 1/2 Jan 25	17 Sep 26	19 1/2 Jan 25	National Fuel Gas Co.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,300
37 1/2 Dec 27	61 1/2 Apr 13	35 1/2 Apr 25	46 July 8	35 1/2 Apr 25	46 July 8	National Gypsum Co common	1	39 1/2	40 1/2	39 1/2	40 1/2	41 1/2	16,800
93 Dec 28	105 1/2 Feb 23	84 Aug 22	97 Jan 4	84 Aug 22	97 Jan 4	\$4.50 preferred	No par	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	50
76 1/2 Jan 23	123 1/2 Aug 9	100 1/2 Feb 12	138 July 8	100 1/2 Feb 12	138 July 8	National Lead Co common	5	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	15,300
154 Dec 10	179 Jan 31	143 1/2 Aug 20	162 1/2 Apr 16	143 1/2 Aug 20	162 1/2 Apr 16	7 1/2 preferred A	100	147 1/2	147 1/2	147 1/2	147 1/2	147 1/2	440
132 Nov 30	153 Mar 12	124 1/2 Aug 23	139 Jan 23	124 1/2 Aug 23	139 Jan 23	6 1/2 preferred B	100	129	131	129	130	128	60
11 1/2 Jan 5	14 1/2 Sep 4	12 1/2 Apr 12	15 1/2 Sep 4	12 1/2 Apr 12	15 1/2 Sep 4	National Linen Service Corp.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
32 1/2 Feb 14	48 1/2 Oct 24	30 1/2 Sep 25	47 1/2 Jan 4	30 1/2 Sep 25	47 1/2 Jan 4	Natl Malleable & Steel Cast.	No par	33	33	32 1/2	33	32 1/2	2,300
16 1/2 Jan 20	20 Sep 10	17 1/2 Feb 12	21 1/2 July 18	17 1/2 Feb 12	21 1/2 July 18	National Shares Corp.	No par	17 1/2	17 1				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares						
Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4							
49	Dec 14	58 1/4	Aug 13	46 1/2	Sep 26	52 1/2	May 9	Ohio Edison Co common	12	46 1/4	46 1/4	46 1/4	47	48	47 1/2	47 1/2	3,200
50 1/4	Dec 13	110 1/4	Jan 4	88	Jun 24	101 1/4	Mar 18	4.40% preferred	100	91	92 1/2	90	91	89	91	90 1/2	110
78	Dec 20	100	Jan 5	76 1/2	Jun 27	89	Jan 29	3.90% preferred	100	80	81 1/2	80	81	80	81 1/2	80	81 1/2
95	Dec 18	100	Jan 11	89 1/2	Aug 12	103 1/2	Mar 1	4.56% preferred	100	90 1/2	91	90 1/2	92	90 1/2	91	93	50
22 1/2	Dec 31	109 1/2	Feb 10	88	Jun 21	99 1/4	Mar 25	4.44% preferred	100	90	90	89 1/2	90 1/2	89 1/2	90 1/2	90 1/2	120
33 1/2	Jan 4	47 1/2	Apr 3	34	Sep 30	4	Jan 4	Ohio Oil Co	No par	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	16,800
34 1/4	Jan 10	43	July 10	38	Jan 14	44 1/4	Jun 14	Oklahoma Gas & Elec Co com	10	38 1/2	39	38 1/2	39	39	39 1/2	39 1/2	2,700
17 1/2	Nov 1	19 1/2	July 13	16 1/2	Sep 26	18	Jan 3	4% preferred	20	16 1/2	16 1/2	16 1/2	17	16 1/2	17	17	100
27 1/2	May 29	104	Jun 26	81 1/2	July 24	97	Jan 15	Preferred 4.24% series	100	61 1/2	81 1/2	82	82	82	84	84	600
23 1/2	Jan 8	29 1/2	July 16	24 1/2	Oct 4	48 1/2	Mar 7	Oklahoma Natural Gas	7.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,500
48	Nov 29	62 1/2	Aug 2	42 1/2	Feb 11	61 1/4	July 11	Ohio Mathieson Chemical Corp—	5	43 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	25,000
108	Nov 20	130 1/4	Aug 2	97	Sep 23	129	July 11	Conv preference 1951 series	100	98 1/2	99	99	99 1/2	100	100	100	3,300
11	May 28	17 1/2	Jan 9	10 1/2	Oct 1	13 1/2	Jan 11	Oliver Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,000
86 1/2	Dec 31	107 1/2	Jan 9	77	Sep 25	90 1/2	May 31	4 1/2% convertible preferred	100	77	77	77	77 1/2	77	77	77	200
33 1/2	Feb 14	50 1/4	July 26	39 1/2	Feb 12	49 1/2	Jun 19	Otis Elevator	6.25	44 1/2	44 1/2	44 1/2	45	44 1/2	44 1/2	43 1/2	2,600
77	May 2	95 1/2	July 23	73	Apr 2	86	Sep 19	Outboard Marine Corp	30c	23 1/2	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	18,900
16 1/2	Sep 10	17	Mar 26	23 1/2	Sep 23	16 1/2	July 15	Outlet Co	No par	84	84	81	83	80	80	80	410
59	Nov 20	91	July 5	44 1/2	Sep 23	68	Jan 3	Overland Corp (The)	1	46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	47	5,800
50	Nov 27	84	July 11	57 1/2	Jan 13	68 1/2	Jan 25	Owens Corning Fiberglas Corp	1	58 1/2	59 1/2	57 1/2	57 1/2	57 1/2	58 1/2	59	6,100
98 1/2	Dec 6	106	Oct 18	91	Jun 18	104	Jan 2	Owens-Illinois Glass Co	6.25	93	93 1/2	92 1/2	92 1/2	93 1/2	93 1/2	94 1/2	600
35	Jan 27	51 1/4	May 9	31 1/2	Aug 20	43	Mar 13	4% cum div preferred	100	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	33	2,300
90	Nov 30	102 1/2	Jan 13	88 1/2	Aug 26	96	Jan 15	Oxford Paper Co common	15	88 1/2	88 1/2	88 1/2	89 1/2	88 1/2	89	88 1/2	190
9 1/4	Jan 10	16 1/4	Oct 5	9 1/2	Oct 3	16 1/4	Jan 31	Pacific Amer Fisheries Inc	5	9 1/4	10	9 1/4	10	9 1/2	9 1/2	10	400
17 1/4	Jan 22	17 1/4	Jan 22	11 1/2	Sep 27	17 1/4	Jan 22	Pacific Cement & Aggregates Inc	5	11 1/2	12	12	12	11 1/2	11 1/2	11 1/2	1,300
23 1/4	Feb 10	28 1/4	Nov 27	13	Sep 16	27	Jan 2	Pacific Coast Co common	1	12 1/2	13 1/2	13	13	13	13	13	300
31 1/2	Oct 31	40	Jan 16	33 1/4	Jan 21	43 1/2	Apr 8	5% preferred	25	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20 1/2	200
47	Oct 2	53 1/2	Mar 28	45 1/2	Sep 30	51 1/2	Jan 13	Pacific Finance Corp	10	39 1/2	39 1/2	39	39	39 1/2	40	40 1/2	2,800
35 1/2	Nov 29	40	Jan 12	33 1/2	Sep 25	39 1/2	Apr 10	Pacific Gas & Electric	25	45 1/2	46 1/2	45 1/2	46	45 1/2	46	45 1/2	6,500
30 1/2	Nov 29	54	Jan 12	21 1/2	Oct 4	33 1/2	Jan 9	Pacific Lighting Corp	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	7,400
22 1/2	Sep 28	142 1/4	July 16	116 1/2	Sep 26	132	Jun 7	Pacific Mills	No par	22 1/2	22 1/2	23	23	21 1/2	21 1/2	21 1/2	600
128	Dec 26	152 1/2	Feb 9	121 1/2	Sep 26	137 1/2	Mar 12	Pacific Telep & Teleg common	100	116 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	118 1/2	5,170
8 1/2	Dec 28	9	Mar 9	5	Sep 25	7 1/4	Apr 22	Common rights	2 1/2	123 1/2	124 1/2	123	123 1/2	123 1/2	124 1/2	124 1/2	5,100
16 1/2	Jan 27	21 1/4	Mar 20	13 1/2	Aug 26	19 1/2	Jan 4	Pacific Tin Consolidated Corp	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,100
48 1/2	Dec 13	53	Dec 26	41 1/2	Sep 11	56 1/2	Jan 16	Pan Amer World Airways Inc	1	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	16,800
86	Dec 31	103	Jan 6	84 1/2	July 23	95	May 17	Panhandle East Pipe Line—	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	43 1/2	5,800
27 1/2	Nov 29	36 1/2	Jan 3	28 1/2	Jan 2	36 1/2	Jun 11	4% preferred	100	87	89	87	89	87 1/2	87 1/2	87 1/2	20
29	Aug 27	42 1/2	Dec 10	38 1/2	Jun 24	45 1/2	Mar 29	Paramount Pictures Corp	1	34	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34	4,400
40 1/4	Jan 4	57 1/2	Apr 17	42 1/2	Feb 12	62 1/2	July 25	Park & Tilford Distillers Corp	1	41 1/2	43	41 1/2	43	41 1/2	43	41 1/2	43
23 1/2	Jun 8	30 1/2	Jan 9	22 1/2	Sep 27	26 1/2	Jan 2	Parke Davis & Co	No par	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	10,500
12 1/2	Jan 23	17 1/2	Dec 20	16 1/2	Jan 18	22 1/2	May 1	Parker Rust Proof Co	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300
3 1/2	Oct 2	6 1/4	Mar 12	3 1/2	Sep 24	4 1/2	Jan 24	Parmer Transportation	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	800
10 1/2	Sep 26	14 1/2	Jan 25	8 1/2	Sep 30	12 1/2	Jan 2	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,400
27 1/2	Sep 26	37	Jun 21	23	Aug 26	31	Apr 10	Peabody Coal Co common	5	8 1/2	9 1/2	8 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,000
37	Nov 27	41 1/4	Mar 12	39	Jan 7	57	Jun 4	5% conv prior preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
20 1/4	Dec 21	24 1/4	Mar 26	24 1/2	Jun 21	28 1/2	Jun 5	Penick & Ford	3.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	1,600
26 1/4	Nov 14	29 1/4	Jan 13	23 1/2	Sep 9	28 1/2	May 16	Penninsular Telep common	No par	50 1/2	52	50 1/2	52	52	52	53	100
26	Oct 11	28 1/2	Mar 27	22 1/2	Sep 20	22 1/2	May 31	\$1 preferred	25	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	50
78 1/2	Nov 29	101	Jan 9	75	Jun 27	85 1/2	Mar 13	\$1.30 preferred	25	22 1/2	24	22 1/2	24	22 1/2	24	22 1/2	24
30 1/4	Jan 23	43 1/2	July 11	24 1/2	Sep 25	40 1/2	Jan 2	Pennney (J C) Co	No par	79	79 1/2	79 1/2	79 1/2	78 1/2	78 1/2	78 1/2	5,900
13	Nov 30	16 1/2	Jan 18	13 1/2	Jan 2	15	July 2	Penn-Dixie Cement Corp	1	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	7,700
45 1/4	Jan 23	66 1/2	Sep 6	51 1/2	Sep 25	70 1/2	July 12	Pennroad Corp (The)	1	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	14 1/2	8,300
49 1/2	Feb 29	68	Dec 12	49 1/2	May 16	64 1/2	July 19	Pennsalt Chemicals Corp	10	54 1/2	55	55	55 1/2	56	56 1/2	55 1/2	4,100
43 1/2	Nov 26	48 1/2	Jan 3	40 1/2	Jun 27	45 1/2	Jan 9	Penna Glass Sand Corp	1	53 1/2	53 1/2	52 1/2	55 1/2	53	55 1/2	56	300
52 1/2	Dec 27	112 1/2	Mar 2	92 1/2	Oct 4	106	Jan 29	Penn Power & Light com	No par	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,300
81	Dec 19	109	Feb 29	90	July 13	101	Jan 25	4 1/2% preferred	100	94 1/2	95 1/2	95	95 1/2	94 1/2	95	94 1/2	810
21	Nov 29	28	Mar 29	17 1/2	Sep 26	22 1/2	Jan 7	4.40% series preferred	100	91 1/2	92 1/2	92 1/2	92 1/2	92	92 1/2	90 1/2	230
11	Dec 17	19 1/2	Jan 13	5 1/2	Oct 4	13 1/2	Jan 9	Pennsylvania RR	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	29,800
21 1/2	Jun 27	31 1/2	Jan 13	16 1/2	Oct 4	25 1/2	Jan 8	Penn-Texas Corp common	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	26,100
32 1/2	Oct 1	35 1/2	Feb 6	32 1/2	Sep 27	35	Feb 25	\$1.60 preferred	40	18 1/2	18 1/2	17 1/2	18	16 1/2	17 1/2	16 1/2	4,900
64	Sep 12	96	Jan 3	55	Sep 24	85	Apr 26	Peoples Drug Stores Inc	25	33	33	32 1/2	33	33	33	33	200
18 1/2	Oct 24	26 1/2	May 18	18 1/2	Jan 2	24 1/2	May 9	Peoples Gas Light & Coke	25	40	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	41 1/2	3,500
45 1/2	Nov 20	54	Jan 3	45 1/2	Feb 25	60 1/2	Aug 2	Peoria & Eastern Ry Co	100	52	60	52	60	52 1/2	59	55	200
92	Dec 27	105	Mar 1	93	July 13	98 1/2	Mar 28	Pepsi-Cola Co	33 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	14,700
16 1/2	Oct 2	22 1/2	Apr 12	16	Sep 25	20 1/2	Jun 7	Pet Milk Co common	No par	50	51 1/2	50	51 1/2	50	50	50	700
3 1/2	Nov 26	7 1/2	Mar 12	3 1/2	Mar 12	5 1/2	Aug 7	4 1/2% preferred	100	93	94	92	94	92	94	92	94
37 1/4	Feb 10	51 1/2	Oct 26	42 1/2	Feb 12	65 1/2	July 15	Petroleum Corp of Amer	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,500
93 1/2	Oct 4	107	Apr 17	85 1/2	Sep 10	97	Feb 25	Pfeiffer Brewing Co	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,500
55 1/2	Jan 23	76 1/2	Mar 19	42 1/2	Sep 11	63 1/2	Jan 2	Pfizer (Chas) & Co Inc common	1	55	56	55 1/2	56 1/2	55	56 1/2	54 1/2	7,900
35 1/2	Dec 19	40 1/2	Mar 23	35 1/2	Sep 11	40 1/2	May 21	4% 2nd preferred (conv)	100	87 1/2	89	88 1/2	89	88 1/			



NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Year 1936													
Lowest	Highest	Lowest	Highest	Monday Sept. 30	Tuesday Oct. 1			Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4			
Q													
31 May 28	35% Mar 7	33 1/2 Jan 2	39 1/2 Sep 13	Quaker Oats Co (The) common	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,700		
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred	100	128 1/4	131	129	129	128	30		
29% Dec 26	33 1/2 Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp.	10	27	27 1/4	27 1/2	27 1/2	27 1/2	700		
R													
33% Nov 23	50% Mar 22	30% Oct 1	40 May 13	Radio Corp of America com.	No par	31 1/2	32 1/2	30 3/4	31 1/2	31 1/2	26,400		
70% Nov 27	87 1/4 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	66 1/4	67 1/4	67	67 1/4	67 1/4	1,800		
15% Dec 4	20 1/4 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,900		
53% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	51 1/2	52 1/4	51 1/2	52 1/4	52 1/4	300		
28% Nov 29	44% Aug 3	19 Sep 23	34 1/2 Jan 11	Rayonier Inc.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	17,900		
12 Dec 27	16% Aug 1	11 1/2 Mar 14	23 1/2 Aug 1	Ray-O-Vac Co.	2.50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,700		
13 July 19	19 1/2 Mar 9	16% Mar 15	23 1/2 Aug 13	Raytheon Mfg Co.	5	19 1/2	20	20	20	19 1/2	29,500		
31 1/4 Feb 14	37 1/2 May 9	27 Sep 26	34 1/2 Jan 4	Reading Co common	50	27 1/2	28 1/2	28 1/2	28 1/2	29 1/2	6,600		
37 1/2 Sep 24	44 1/2 Jan 3	35 Aug 13	39 Jan 10	4% noncum 1st preferred	50	35 1/4	35 1/4	36	36 1/2	35 1/4	100		
33 1/2 Nov 23	37 1/2 Apr 6	32 Sep 26	36 Jan 2	4% noncum 2nd preferred	50	31 1/2	33	33 1/4	33 1/2	33 1/2	100		
33% Jan 4	40 Dec 31	28% Sep 30	41 1/2 Apr 12	Real Silk Hosiery Mills	5	38	42	40	42	40	900		
20 1/2 Jan 11	30 1/2 Apr 11	20% Sep 30	31 1/2 Jan 12	Reed Roller Bit Co.	No par	20 1/2	21	21	21	20 1/2	1,400		
11 1/2 Dec 26	15 Jan 5	7 1/2 Sep 30	12 1/2 Jan 8	Reeves Bros Inc.	50c	7 1/2	8	8	8 1/4	8 1/2	600		
6 Nov 27	10% Mar 14	4 1/2 Sep 19	6% Feb 28	Reis (Robt) & Co.	10	4 1/2	5	4 1/2	4 1/2	4 1/2	100		
15 Jan 27	18 1/4 Mar 14	13 1/4 Sep 11	15 1/4 July 8	Reliable Stores Corp.	10	13 1/2	14	13 1/2	14	13 1/2	900		
16 1/2 Jan 3	30 1/4 Apr 18	40 1/4 Aug 20	45 July 31	Reliance Elec & Eng Co.	5	38	38 1/2	38 1/2	38 1/2	38 1/2	500		
61 Jan 18	64 1/4 Apr 4	54 1/4 July 1	62 Feb 1	Reliance Mfg Co common	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	40		
28% July 19	43 1/2 Jan 3	16 1/2 Oct 1	32 1/2 Jan 10	Conv pfd 3 1/2% series	100	55	55 1/2	55 1/2	55 1/2	55	19,100		
8 Nov 27	8 1/2 Jan 16	5 1/2 Aug 27	8 1/2 May 6	Republic Aviation Corp.	1	17	17 1/2	16 1/2	17	16 1/2	9,200		
11 1/2 Dec 18	15 1/2 Jan 10	11 Aug 21	13 1/2 Apr 25	Republic Pictures common	50c	6	6 1/2	6	6 1/2	6	200		
42% Feb 13	60 1/2 Dec 17	47 1/2 Sep 25	59 1/2 Jan 2	\$1 convertible preferred	10	11	11 1/4	11 1/2	11 1/2	11 1/2	24,400		
34 1/2 Dec 31	45 Apr 24	30 Aug 23	39 July 19	Republic Steel Corp.	10	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	700		
25% Dec 27	28% Dec 10	21 Mar 12	40 July 11	Revere Copper & Brass	5	31 1/4	31 1/2	31 1/4	31 1/2	31 1/2	14,200		
9% Feb 14	10 1/2 July 26	8 1/2 Sep 23	10 1/2 Jan 4	Revlon Inc.	1	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	7,600		
45% Feb 13	85 Aug 3	45 1/2 Sep 23	65 1/2 May 16	Rexall Drug Co.	2.50	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	18,600		
4 1/2 Dec 27	49 1/2 Mar 19	4 1/2 Sep 25	46 1/2 Mar 29	Reynolds Metals Co common	1	42	42	42 1/2	42 1/2	42 1/2	600		
49 Oct 1	57 1/2 May 7	52 1/2 July 22	62 1/2 Oct 3	Reynolds (R J) Tob class B	10	59 1/2	60 1/4	59 1/2	60 1/4	61 1/2	21,100		
70 Apr 26	70 Apr 26	68 1/2 Jun 6	73 1/2 Sep 19	Common	10	73 1/2	75	73 1/2	75	74 1/2	100		
81 Sep 12	89 1/2 Jan 16	72 1/4 Jun 24	82 1/2 Jan 22	Preferred 3.60% series	100	70	77	70	77	75	250		
91 Dec 21	105 1/4 Jan 11	87 1/4 Jun 24	99 Mar 4	Preferred 4.50% series	100	89	89 1/2	90	91	90 1/2	6,400		
17% Dec 5	37 1/2 Mar 15	13 1/2 Sep 23	21 1/2 Jan 18	Rheem Manufacturing Co.	1	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	12,900		
66 1/2 Jan 23	84 1/4 Apr 5	62 1/4 Feb 19	80 Aug 1	Rhodesian Selection Trust	5s	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	7,500		
31 1/2 Nov 29	42 1/2 Aug 15	23 1/4 Sep 5	33 1/4 Jan 4	Richfield Oil Corp.	No par	70 1/4	71 1/4	72	71 1/4	72 1/4	1,000		
18 1/2 Nov 29	23 1/2 Jan 6	19 1/4 Jan 2	27 1/2 May 6	Riegel Paper Corp.	10	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	300		
21 1/2 Jun 26	28% Apr 13	25 1/2 Jan 29	36 1/2 July 19	Ritter Company	5	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	12,300		
28% Jun 25	35 Apr 12	22 Jan 3	44 1/2 July 17	Roan Antelope Copper Mines	5	5	5	5	5	5	5,000		
27% Dec 10	30% Aug 2	26 1/2 Aug 19	27 1/2 Mar 5	Robertshaw-Fulton Controls com.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	100		
27 Feb 9	37 1/4 Apr 26	25 1/2 Feb 13	31 1/2 July 24	5 1/2% conv preferred	25	36 1/4	36 1/4	35 3/4	37	35 3/4	7,900		
36 1/2 Dec 19	510 Apr 2	351 Feb 27	423 1/2 May 8	Rochester Gas & El Corp.	No par	27 1/2	28	27 1/2	28 1/2	27 1/2	7,400		
90 Nov 28	105 Jan 16	89 Aug 23	96 May 29	Rockwell Spring & Axle Co.	5	36 1/2	370	36 1/2	370	36 1/2	590		
21 1/2 May 28	31 1/2 Dec 13	23 1/4 Oct 4	33 1/2 May 21	Rohm & Haas Co common	20	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,100		
12 Feb 10	17 1/4 Jan 11	10 Oct 1	13 1/2 Jan 24	4% preferred series A	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500		
35% Nov 29	44 1/2 Dec 31	39 1/2 Feb 12	60% Jun 10	Rohr Aircraft Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,200		
27 1/2 Feb 9	36 1/2 July 16	26 1/4 Oct 2	40% May 16	Rome Cable Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	103,400		
29 Dec 28	38 1/4 Apr 5	28 Feb 26	34 1/2 Aug 9	Ronson Corp.	1	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	4,400		
8 Nov 28	13 1/2 Apr 26	8 1/4 Mar 4	15 1/2 Jan 11	Royal Dutch Pet Co.	20 Guilders	31	31 1/2	31	31 1/2	31	6,800		
S													
80% Feb 14	71% Dec 17	60 1/2 Feb 12	82% July 15	Safeway Stores common	5	71	72	73 1/4	74	74 1/4	28,000		
80 Nov 30	97 1/2 Feb 3	78 July 2	93 Mar 22	4% preferred	10	81	81	81 1/2	82 1/2	81 1/2	450		
112 Feb 13	155 Dec 17	137 Feb 14	176 July 17	4.30% conv preferred	100	150	165	155	170	160 1/4	100		
38 1/2 Dec 5	52 Mar 19	25 1/2 Oct 4	46 1/2 Mar 6	St Joseph Lead Co.	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	8,400		
22 1/2 Jan 16	25 1/2 Aug 31	22 Sep 13	25 1/2 May 24	St Joseph Light & Power	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200		
24% Dec 3	33 Jan 13	15 1/2 Sep 30	20% Jan 11	St L San F Ry Co com.	No par	15 1/2	16	15 1/2	15 1/2	15 1/2	8,300		
69% Dec 3	91 1/2 Mar 23	60 1/2 Sep 30	74 1/2 Feb 5	Preferred series A 5%	100	60 1/2	61	60 1/2	61	61	900		
235 Nov 7	311 Aug 2	235 Feb 13	304 Oct 2	St Louis Southwestern Ry Co.	100	290	301	300	304	295	301		
155 Jan 5	215 Sep 17	190 May 23	205 Jan 2	5% noncum preferred	5	200	204	195	205	195	210		
40% Feb 9	60% July 31	27 Sep 10	48 1/2 Jan 3	St Regis Paper Co common	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	30,900		
93 Dec 12	105 Feb 7	85 1/2 Sep 9	96 Feb 6	1st pfd 4.40% series A	100	86	88	86	88	86	88		
18 1/2 Jan 17	23 1/2 Aug 22	17 1/4 Aug 26	23 1/2 Jan 29	San Diego Gas & Electric Co.	10	18	18 1/2	18 1/2	18 1/2	18	2,600		
29 1/2 Jan 19	37 1/2 Mar 29	31 1/4 Feb 26	39 1/4 May 2	Sangamo Electric Co.	10	34 1/2	35	35	34 1/2	35 1/2	300		
12% Jun 8	18 Oct 16	14 1/4 Sep 25	17 1/2 July 1	Savage Arms Corp.	5	11 1/2	15	14 1/2	15 1/2	15 1/2	3,300		
18 May 28	22 1/2 Mar 9	14 1/4 Sep 25	23 1/2 Jun 13	Schenley Industries Inc.	1.40	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,500		
44% Feb 14	63 1/4 Apr 20	48 1/4 Feb 13	9										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4						
36 3/4	Oct 2	44 1/4	May 14	37 1/4	Jan 2	42 1/4	May 9	Standard Brands Inc com	No par	40	40 3/4	40 1/4	40 3/4	40 1/4	40 3/4	4,600	
77 1/4	Nov 30	91 1/4	Jan 26	72 1/4	Sep 26	82 1/4	Feb 13	\$3.50 preferred	No par	72 1/4	73 1/4	72 1/4	72 1/4	72 1/4	72 1/4	560	
6 1/4	Dec 28	12 1/4	Jan 6	6 1/4	Jan 2	9 1/4	Jan 11	Standard Oil Products Co Inc	1	6 1/4	6 3/4	7 1/4	7 1/4	7 1/4	7 1/4	6,000	
Standard Gas & Electric Co																	
Ex distribution																	
43 1/4	Nov 29	58 1/4	May 4	43 1/4	Sep 25	59 1/4	May 22	Standard Oil of California	6.25	50 1/4	51 1/4	50 1/4	51 1/4	51 1/4	52 1/4	2,800	
48 1/4	Jan 23	65	Aug 14	43 1/4	Sep 25	62 1/4	Jan 4	Standard Oil of Indiana	25	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	27,900	
49 1/4	Jan 31	62 1/4	Apr 9	53 1/4	Feb 12	68 1/4	July 5	Standard Oil of New Jersey	7	56	56 1/2	56 1/2	58 1/2	57 1/4	58 1/4	45,100	
50	May 28	55 1/4	May 15	47 1/4	Feb 12	62 1/4	Jun 10	Standard Oil of Ohio common	10	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	110,700	
88 1/4	Dec 28	100 1/4	Mar 23	85 1/4	July 29	94	Mar 8	3 1/4% preferred series A	100	*86	90	*86	87 1/4	*86	87 1/4	5,700	
12 1/4	May 29	15 1/4	Aug 2	14	Sep 24	18 1/4	July 12	Standard Ry Equip Mfg Co	1	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,600	
13 1/4	Nov 21	17 1/4	Jan 3	14 1/4	Jan 2	18 1/4	May 27	Stanley Warner Corp	5	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	2,900	
43 1/4	Jan 23	65 1/4	Dec 4	62 1/4	Jan 3	85	May 16	Starrett Co (The) L S	No par	*66	70	*66	69 1/2	*66	67	100	
51 1/4	Jan 19	81	Aug 15	58 1/4	Sep 25	83 1/4	July 12	Stauffer Chemical Co	10	58 1/4	59	59	59 1/2	59 1/2	60	3,000	
13 1/4	Dec 28	15	Jan 25	12 1/4	Oct 1	13 1/4	Jan 2	Sterchi Bros Stores Inc	1	*12 1/4	12 3/4	12 1/4	12 1/4	*12 1/4	12 3/4	1,000	
25 1/4	Nov 28	31 1/4	Nov 7	25 1/4	Feb 15	35 1/4	July 15	Sterling Drug Inc	5	30 1/4	30 1/2	30 1/4	30 1/4	31 1/4	31 1/4	13,000	
20 1/4	Sep 14	27 1/4	Mar 12	19 1/4	Sep 26	23 1/4	July 15	Stevens (J P) & Co Inc	15	19 1/4	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	4,100	
30 1/4	Oct 1	39 1/4	Apr 3	31 1/4	Feb 13	41 1/4	Apr 23	Stewart-Warner Corp	5	35 1/4	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	1,100	
16 1/4	Dec 31	21 1/4	Jan 4	17	Jan 2	15 1/4	Aug 8	Stix Baer & Fuller Co	5	*17 1/4	17 1/2	17 1/4	17 1/2	*17 1/4	17 1/2	300	
17 1/4	Nov 27	20 1/4	Aug 8	12 1/4	Sep 26	19 1/4	May 21	Stokely-Van Camp Inc common	1	13	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	1,500	
17 1/4	Nov 27	20 1/4	Jan 26	17	Jun 17	18 1/4	July 12	5% prior preference	20	*17	17 1/2	17 1/4	17 1/2	*17 1/4	17 1/2	700	
31 1/4	May 28	37 1/4	Dec 31	36	Feb 12	50	May 8	Stone & Webster	No par	40 1/4	40 1/2	40 1/4	41 1/4	41 1/4	42 1/4	4,900	
22 1/4	Feb 9	29 1/4	Aug 24	22	Sep 23	29 1/4	Apr 24	Storer Broadcasting Co	1	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	1,600	
Studebaker-Packard Corp																	
5 1/4	Oct 19	10 1/4	Feb 29	5 1/4	Aug 26	8 1/4	Apr 11	Sunbeam Corp	1	5 1/4	5 3/4	5 1/4	5 1/4	5 1/4	5 1/4	16,600	
32	Feb 8	50	Aug 6	46	Feb 12	57 1/4	July 23	Sun Chemical Corp common	1	49 1/4	50	50	50 1/4	51	51 1/4	2,500	
12 1/4	May 28	15 1/4	Mar 15	11 1/4	Sep 30	16 1/4	Jan 17	\$4.50 series A preferred	No par	*83 1/4	87	*83 1/4	83 1/2	*83 1/4	83 1/2	2,000	
89	Dec 28	101 1/4	Jun 7	80	Aug 19	93	Feb 14	Sun Oil Co	No par	73	74 1/2	73 1/2	73	73	74	60	
70 1/4	Jan 31	82	Nov 27	72 1/4	Sep 23	82	Jun 3	Sunray-Mid-Cont Oil Co common	1	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	2,500	
22 1/4	Jan 23	30 1/4	Jul 31	22 1/4	Feb 12	29 1/4	May 16	4 1/2% preferred series A	1	21 1/4	21 1/2	21 1/4	21 1/2	21 1/4	21 1/2	17,600	
22 1/4	Nov 7	26 1/4	Jan 6	20 1/4	July 26	24 1/4	Apr 11	5 1/2% 2nd pfd series of '55	30	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	2,300	
34 1/4	Nov 28	39	Feb 6	30 1/4	Aug 12	38 1/4	Jan 18	Sunshine Biscuits Inc	12.50	70	70 1/2	71 1/4	71 1/4	71 1/4	71 1/4	500	
66	Dec 19	78	Mar 22	66 1/4	Feb 13	74	Mar 20	Superior Mining Co	10c	10 1/4	10 1/2	10 1/4	10 1/2	11 1/4	11 1/4	1,200	
6 1/4	Dec 26	10 1/4	Mar 2	6 1/4	Mar 8	15 1/4	Aug 8	Superior Oil of California	25	1,610	1,635	1,585	1,600	1,610	1,640	24,900	
940	Nov 9	1,300	Dec 4	1,210	Jan 2	2,000	July 15	Superior Steel Corp	50	22 1/4	22 1/2	22 1/4	22 1/2	22 1/4	22 1/2	530	
21 1/4	Jun 25	30 1/4	Apr 2	20 1/4	Sep 23	27 1/4	Jan 2	Sutherland Paper Co	5	32 1/4	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	500	
35 1/4	Nov 29	52 1/4	Mar 16	32 1/4	Sep 25	43 1/4	Jan 17	Sweets Co of America (The)	4.16 1/2	*22 1/4	23	*22 1/4	23	*22 1/4	23	1,600	
21	July 9	27 1/4	Feb 7	22 1/4	Jan 21	2	Jan 20	Swift & Co	25	30	30 1/4	30	30 1/4	30 1/4	30 1/4	6,800	
38	Dec 13	50 1/4	July 26	30	Sep 30	42 1/4	Jan 10	Sylvania Elec Prod Inc com	7.50	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	11,000	
42	Feb 9	55 1/4	May 10	34	Sep 16	46 1/4	Jan 9	\$4 preferred	No par	78 1/4	78 1/2	77 1/4	78	78 1/4	78 1/2	350	
81	Dec 26	99	May 7	77	Sep 12	89	May 8	Symington Gould Corp	1	10	10	10	10 1/4	10 1/4	10 1/4	2,500	
8 1/4	Feb 9	12 1/4	Dec 14	9 1/4	Sep 10	14	Apr 9										
T																	
18	May 28	21 1/4	Nov 26	18 1/4	Feb 6	20 1/4	May 17	Talcott Inc (James)	2	*19 1/4	19 1/2	19 1/4	19 1/2	*19 1/4	19 1/2	800	
6 1/4	Dec 31	15 1/4	May 4	5	Jun 18	8 1/4	Jan 11	TelAutograph Corp	1	5 1/4	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	1,800	
12 1/4	Jan 8	18 1/4	Dec 12	10	Sep 30	18 1/4	Jan 31	Temco Aircraft Corp	1	10	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	8,300	
45	Feb 14	62	Dec 13	40 1/4	Sep 25	60 1/4	Jan 11	Tennessee Corp	2.50	41 1/4	41 1/2	41 1/4	41 1/2	41 1/4	41 1/2	2,200	
53 1/4	Nov 29	69 1/4	May 7	54 1/4	Feb 12	76 1/4	Jun 6	Texas Co	25	65 1/4	66 1/4	65 1/4	66 1/4	65 1/4	66 1/4	21,400	
37 1/4	Oct 31	51	Apr 4	32	Feb 5	49 1/4	May 9	Texas Gulf Producing Co	3 1/2	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	35,600	
28 1/4	Dec 5	38 1/4	Mar 26	20 1/4	Oct 4	33	Jan 10	Texas Gulf Sulphur	No par	21	21 1/4	20 1/4	20 1/4	20 1/4	20 1/4	59,400	
11 1/4	Jan 27	18 1/4	Dec 28	15 1/4	Feb 12	31 1/4	Jan 19	Texas Instruments Inc	1	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	9,600	
33 1/4	Oct 1	45 1/4	May 17	32	Sep 23	40 1/4	Jun 4	Texas Pacific Coal & Oil	10	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	17,100	
													Texas Pacific Land Trust				
6 1/4	Dec 21	10 1/4	Jan 9	6 1/4	Sep 20	8 1/4	Mar 15	Sub share cts ex-distribution	1	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	3,200	
150	Jan 23	182 1/4	May 9	102	Oct 1	160	Jan 4	Texas & Pacific Ry Co	100	*101	105	*101	109 1/2	*102	108 1/2	100	
34 1/4	Feb 10	42 1/4	July 27	38 1/4	Jan 9	49 1/4	May 2	Texas Utilities Co	No par	41 1/4	42 1/4	42	42 1/4	42	42 1/4	5,800	
20 1/4	Oct 1	29 1/4	Apr 16	11 1/4	Sep 23	21 1/4	Jan 3	Textron Inc common	50c	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	15,500	
20 1/4	Dec 20	29 1/4	Apr 16	15 1/4	Sep 26	21	Jan 3	\$1.25 conv preferred	No par	*15 1/4	17	16 1/4	16 1/2	16 1/4	16 1/2	900	
15 1/4	Feb 28	22 1/4	July 10	17 1/4	Jan 21	26	Aug 2	Thatcher Glass-Mfg Co common	5	22	22 1/4	21 1/4	22	22 1/4	23 1/4	8,100	
47 1/4	Aug 21	54 1/4	July 10	47 1													



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3	Friday Oct. 4		
22 1/2 Jan 11	36 1/2 Dec 14	25 1/4 Sep 20	37 1/2 Jan 24	U S Lines Co common	1	25 1/4	25 1/4	25 1/4	26	26 1/4	26 1/4	26 1/4	26 1/4	1,000
8 1/2 Jun 15	9 1/2 July 13	8 Aug 23	8 1/2 Jan 7	4 1/2 preferred	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,900
23 1/2 Jan 11	35 1/2 Aug 1	20 Sep 25	27 1/2 Jan 4	U S Pipe & Foundry Co	5	21	21 1/4	21	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	400
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 July 24	U S Playing Card Co	10	67	67	66 1/2	67 1/2	66 1/2	66 1/2	66 1/2	66 1/2	11,200
32 1/2 Nov 29	51 1/2 July 18	28 1/2 Aug 29	36 1/2 Jun 13	U S Plywood Corp common	1	30	30 1/2	29 3/4	30 1/4	30 1/2	31 1/4	31 1/4	31 1/4	---
81 1/2 Dec 31	90 1/2 Mar 2	74 Aug 12	87 Mar 4	3 1/4 preferred series A	100	71	77	71	77	71	77	71	77	---
92 Dec 26	128 July 18	88 May 13	94 Aug 26	3 1/4 preferred series B	100	87	91	87	91	87	91	87	91	20,200
42 1/2 Nov 29	67 1/2 Mar 14	37 1/4 Sep 25	49 1/2 Jan 4	U S Rubber Co common	5	39	39 1/4	38 3/4	39 1/4	38 3/4	39 1/4	39 1/4	39 1/4	2,600
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8 noncum 1st preferred	100	140 1/4	140 1/4	140	140 1/2	139	139 1/4	140 1/2	140 1/2	1,300
17 1/2 Dec 17	19 1/2 Sep 17	17 1/4 Feb 12	22 1/2 July 15	U S Shoe Corp	1	20 1/4	20 1/4	20 1/4	21	20 1/4	20 1/4	20 1/4	20 1/4	1,800
56 Jan 4	71 1/2 Sep 10	36 Sep 26	64 1/2 Jan 11	U S Smelting Ref & Min com	50	37 1/4	38 1/4	37	37 1/2	37 1/4	38 1/4	37 1/2	37 1/2	1,000
58 Dec 28	69 Mar 9	50 1/2 Sep 24	61 1/2 Jan 24	7 preferred	50	52 1/2	52 1/2	52 1/4	53	51 1/4	52 1/4	52 1/2	52 1/2	74,200
51 1/2 Jan 23	73 1/2 Dec 31	57 1/4 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 1/2	59	60	59 1/8	60 1/8	60 1/4	61 1/4	60 3/4	60 3/4	2,100
143 Nov 30	169 Jan 20	136 1/4 Jun 20	155 1/4 Jan 25	7 preferred	100	142 1/4	142 1/4	143	143 1/2	142 1/2	143	17 1/2	17 1/2	5,200
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/4	17 1/4	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/4	250
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 23	7 noncumulative preferred	25	31 1/4	32	31 1/4	31 1/4	32	32	31 1/2	33	100
12 1/2 Jun 27	14 1/2 Apr 23	12 Sep 25	15 1/2 Feb 5	United Stockyards Corp	1	12 1/4	12 1/4	12	12 1/2	12	12 1/2	12	12 1/2	2,000
7 Dec 17	10 1/2 Jan 9	6 1/2 Oct 2	8 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	280
82 Dec 27	99 Mar 23	74 Oct 4	87 Jan 21	\$6 convertible preferred	No par	75	75	75	75	74 1/4	75	74	75	600
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	---
13 1/2 Dec 26	26 1/2 Aug 18	13 1/2 Sep 5	19 Jun 26	Class B 2nd preferred	14	13 1/4	15	13 1/4	14 1/4	13 1/4	15	13 1/4	15	5,900
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	United Whelan Corp common	300	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	---
73 1/2 Jan 23	82 May 4	76 Sep 26	79 1/2 Jun 21	\$3.50 convertible preferred	100	76	76 1/4	76	76 1/4	76	76 1/4	76	76 1/4	1,800
30 1/2 Dec 7	39 Apr 6	31 Jan 2	36 Apr 3	Universal-Cyclops Steel Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	25 1/2	26 1/2	600
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	140	142	140	142	139 1/4	141	140	142	30
23 1/2 Dec 20	29 1/2 Mar 12	23 1/2 Feb 12	30 1/2 Jun 7	8 preferred	100	25	25	25	25	25	25	24 3/4	25 1/2	500
70 Dec 20	82 1/2 Mar 29	68 May 14	73 Jun 12	Universal Pictures Co Inc com	1	69 1/2	69 1/2	70	70	69	71	69	71	110
24 1/2 Nov 12	26 Dec 14	22 Oct 1	29 1/4 Apr 10	4 1/4 preferred	100	22 1/2	23	22	22 1/2	22 1/4	22 1/2	22 1/2	22 1/2	11,500
38 1/2 Feb 9	55 1/2 May 4	33 1/4 Oct 4	50 1/2 Jan 2	Vanadium Corp of America	1	34 1/2	35	34 1/2	34 1/4	34 1/4	35 1/4	34 1/4	35 1/4	4,800
12 1/2 Dec 21	17 1/2 Jan 3	6 1/4 Aug 23	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	3,400
25 1/2 Nov 21	37 1/4 Apr 6	15 1/2 Sep 25	18 Sep 5	\$2.28 conv preferred	5	15 1/2	15 1/2	15 1/2	16 1/4	15 1/2	16 1/4	16	16	200
7 Jan 4	12 1/2 Nov 29	11 1/2 Jan 2	14 1/2 July 16	Van Ralite Co Inc	10	25 1/4	25 1/4	25	25 1/2	25 1/4	25 1/4	25 1/4	25 1/4	600
40 1/2 Dec 20	58 1/2 Mar 9	41 1/2 Feb 28	57 1/2 Oct 4	Vertientes-Camaguey Sugar Co	6 1/2	12 1/4	13	13	13 1/8	13 1/8	13 1/4	13 1/8	13 1/8	10,600
129 Feb 7	130 Feb 2	123 Aug 23	123 Aug 23	Vick Chemical Co	2.50	53 1/2	53 1/2	53 1/2	54	55	56 1/2	56 1/2	57 1/2	6,200
123 Sep 12	128 Feb 20	25 1/4 Jan 18	33 1/2 July 15	Vicks Shreve & Pacific Ry com	100	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	---
25 1/2 Dec 26	34 1/2 Mar 26	74 Oct 29	84 Mar 6	5 noncumulative preferred	100	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	124 1/4	3,100
82 Dec 28	94 1/2 Apr 24	17 Oct 2	25 1/2 Jan 8	Victor Chemical Works common	5	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	---
21 1/2 Nov 13	38 1/2 Apr 18	92 Sep 26	124 Apr 22	3 1/2 preferred	100	72	77	72	77	72	77	74	77	2,300
105 1/2 Dec 20	128 Jan 6	22 1/2 Sep 25	28 May 22	Va-Carolina Chemical com	No par	17 1/4	17 1/4	17 1/4	17 1/2	17	17 1/2	17 1/4	17 1/4	300
104 Dec 18	116 Feb 13	97 1/4 Jun 21	111 Feb 12	6 div partic preferred	100	93	93	92 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	20,200
93 Oct 30	103 Feb 13	78 1/2 Jun 20	90 Mar 27	Virginia Elec & Pwr Co com	8	22 1/2	23	22 1/2	23	22 1/2	23	23 1/4	23 1/4	310
85 Dec 28	106 Mar 6	83 May 29	98 Mar 1	\$5 preferred	100	101	101	100 1/4	101	100 1/4	100 1/4	100 1/4	100 1/4	---
87 Dec 31	103 1/2 Feb 17	82 July 24	93 Mar 13	\$4.04 preferred	100	84 1/4	86	84 1/4	86	84 1/4	86	84 1/4	86	5,300
10 1/2 Dec 26	12 1/2 Dec 31	28 1/4 Sep 11	37 1/2 July 11	\$4.20 preferred	100	86	88 1/2	86	88 1/2	86	88 1/2	86	88 1/2	700
14 1/2 Dec 27	14 1/2 Dec 27	11 1/2 Jan 7	20 1/2 Aug 12	\$4.12 preferred	100	82	86	82	86	82	86	82	86	500
74 1/2 Nov 28	83 1/2 Jan 3	61 1/2 Aug 16	77 Jan 24	Virginia Ry Co common	10	32 1/2	33	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	---
13 1/2 Dec 19	14 1/2 Jan 9	41 1/2 Sep 26	56 1/2 May 15	6 preferred	100	11	11	10 1/2	11	10 1/2	11	11	11	2,500
29 1/2 Sep 26	33 Jan 6	13 Apr 8	14 Aug 6	Vulcan Materials Co common	1	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	---
64 Nov 29	75 Mar 20	69 Sep 26	86 1/2 Jun 13	5 convertible preferred	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
12 1/2 Jan 30	20 1/2 Sep 7	14 1/2 Sep 25	18 1/2 May 29	Wabash RR 4 1/2 preferred	100	64	64	62 1/2	64 1/4	62 1/2	64 1/4	64 1/4	64 1/4	200
13 1/2 Dec 12	17 1/2 Mar 12	12 1/2 Apr 26	16 1/2 July 12	Wagner Electric Corp	15	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	41 3/4	41 3/4	1,000
95 1/2 Dec 17	106 Feb 28	84 1/2 Oct 1	95 1/2 Jan 24	Waldorf System	No par	13	13 1/2	13	13 1/2	13	13	13	13	500
15 1/2 Nov 23	20 Apr 30	9 Sep 9	16 1/2 Jan 2	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,200
18 1/2 Jan 27	29 1/2 Dec 26	42 1/2 Feb 12	68 1/2 July 16	Walker (Hiram) G & W	No par	71 1/4	72	71 1/4	71 1/2	72	72	71	72	500
40 1/2 Feb 9	49 1/2 Aug 9	35 1/4 Aug 27	38 1/2 Mar 28	Walworth Co	2.50	14 1/4	15	14 1/4	15	15	15 1/4	14 1/4	15	5,900
37 1/2 Oct 1	40 1/2 Jan 9	32 1/2 Sep 25	36 1/2 Jan 17	Ward Baking Co common	100	13	13 1/4	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,200
35 1/2 Dec 20	38 1/2 Mar 23	26 1/2 Sep 24	34 1/2 May 24	5 1/2 preferred	1	85 1/2	86	85 1/2	86	85 1/2	86	85 1/2	86	130
25 1/2 Feb 9	37 1/2 Aug 5	23 Sep 26	26 1/2 May 3	Ward Industries Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,400
22 Jan 3	27 Mar 9	21 1/2 Sep 26	32 1/2 Mar 27	Warner Bros Pictures Inc	5	20	20	20	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,500
19 1/2 Feb 8	27 1/2 Dec 14	2 1/2 Sep 24	3 1/2 May 15	Warner-Lambert Pharmaceutical	1	57	57 1/2	56 1/2	57 1/2	57	58 1/2	58	59	9,900
2 1/2 Dec 26	4 1/2 Apr 6	2 1/2 Sep 24	3 1/2 May 15	Washington Gas Light Co	No par	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	1,200
30 1/4 Oct 1	43 1/2 May 10	24 1/2 Sep 30	34 1/2 Jan 29	Washington Water Power	No par	32 1/4	33	33	33 1/2	34	34	34	34 1/2	2,900
44 1/2 Nov 26	52 1/2 Feb 2	41 1/2 Jan 2	48 1/2 Jan 23	Waukesha Motor Co	5	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	28 1/4	28 1/4	400
20 1/2 Sep 16	44 Dec 21	19 1/2 Sep 26	23 1/2 Jan 4	Wayne Knitting Mills	5	23 1/4	23 1/4	23	23 1/2	23 1/4	23 1/4	23 1/4	23 1/4	200
25 1/2 Jan 10	29 Mar 20	25 Sep 24	28 1/2 Jun 5	Wayne Pump Co	1	22 1/2	23	23 1/2	23 1/2	24	24 1/2	24 1/2	24 1/2	1,400
97 Nov 26	112 1/2 Jan 13	92 Jan 19	105 Mar 20	Weibit Corp	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	800
92 Dec 12	105 Mar 2	83 July 24	95 Jan 28	Wesson Oil & Snowdrift com	2.50	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,200
88 Dec 20	105 Jan 27	80 Jun 18	93 Feb 18	4 1/2 preferred	50	43 1/4	43 1/4	43 1/4	43 1/4	43	43 1/4	43	43 1/4	220
42 1/2 Jan 30	63 Apr 18	34 Oct 1	47 1/2 Jan 11	West Indies Sugar Corp	1	62 1/2	63	61 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	5,600
104 Mar 27	108 Jan 12	93 1/2 Sep 25	104 1/2 Mar 20	West Kentucky Coal Co	4	21 1/2	22	21 1/2	22 1/2	22	22 1/2	22	22 1/2	600
18 1/2 Jun 20	25 1/2 Dec 31	19 1/2 Sep 26	25 1/2 July 31	West Penn Electric Co	5	24 1/2	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,900
15 1/2 Dec 13	16 1/2 Dec 5	14 1/2 Jun 24	16 1/2 July 30	West Penn Power 4 1/2 pfd	100	92	92	92	92 1/4	92	93 1/4	92	92 1/4	230
93 Dec 28	105 1/2 Feb 23	88 Aug 12	98 Apr 2	4.20 preferred series B	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	40
47 Feb 13	67 May 10													



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
83	Dec 17	98	Dec 17					Treasury 4s	Oct 1969	*99.30	100	*99.31	100.1	*100.1	100.4	*100.4	100.8	*100.5	100.10	
								Treasury 3 1/2s	June 15 1978-1983	*93.12	93.20	*93.16	93.24	*93.20	93.28	*93.20	93.28	*93.24	94	
								Treasury 3s	Feb 15 1995	*88.12	88.20	*88.16	88.24	*88.20	88.28	*88.20	88.28	*88.24	89	
								Treasury 2 1/2s	Sept 15 1961	*95.8	95.12	*95.10	95.14	*95.14	95.18	*95.18	95.22	*95.20	95.24	
								Treasury 2 1/2s	June 15 1958-1963	*99.4	99.12	*99.4	99.12	*99.4	99.12	*99.4	99.12	*99.4	99.12	
								Treasury 2 1/2s	Dec 15 1960-1965	*98.12	98.20	*98.12	98.20	*98.12	98.20	*98.12	98.20	*98.12	98.20	
								Treasury 2 1/2s	Mar 15 1958	*99.10	99.12	*99.10	99.12	*99.10	99.12	*99.11	99.13	*99.12	99.14	
								Treasury 2 1/2s	Dec 15 1953	*98.4	98.6	*98.5	98.7	*98.6	98.8	*98.6	98.8	*98.8	98.10	
								Treasury 2 1/2s	Nov 15 1961	*94	94.4	*94.4	94.8	*94.6	94.10	*94.8	94.12	*94.10	94.14	
								Treasury 2 1/2s	June 15 1962-1967	*90.2	90.8	*90.4	90.8	*90.6	90.10	*90.8	90.12	*90.16	90.20	
								Treasury 2 1/2s	Aug 15 1963	*92.20	92.24	*92.24	92.28	*92.26	92.30	*92.30	92.32	*92.3	93.4	
								Treasury 2 1/2s	Dec 15 1963-1968	*87.24	87.28	*87.26	87.30	*87.28	88	*87.30	88.2	*88.6	88.10	
								Treasury 2 1/2s	June 15 1964-1969	*87	87.4	*87.4	87.8	*87.6	87.8	*87.8	87.12	*87.16	87.20	
								Treasury 2 1/2s	Dec 15 1964-1969	*86.28	87	*87	87.4	*87.2	87.6	*87.4	87.8	*87.12	87.16	
								Treasury 2 1/2s	Mar 15 1965-1970	*86.24	86.28	*86.28	87	*86.30	87.2	*87	87.4	*87.8	87.12	
								Treasury 2 1/2s	Mar 15 1966-1971	*86.16	86.20	*86.22	86.26	*86.24	86.28	*86.26	86.30	*87.2	87.6	
								Treasury 2 1/2s	June 15 1967-1972	*86.12	86.16	*86.18	86.22	*86.20	86.24	*86.22	86.26	*86.30	87.2	
								Treasury 2 1/2s	Sept 15 1967-1972	*86.4	86.8	*86.10	86.14	*86.12	86.16	*86.14	86.18	*86.22	86.26	
								Treasury 2 1/2s	Dec 15 1967-1972	*86.8	86.12	*86.14	86.18	*86.16	86.20	*86.18	86.22	*86.26	86.30	
								Treasury 2 1/2s	Mar 15 1968-1973	*97.20	97.24	*97.20	97.24	*97.20	97.24	*97.20	97.24	*97.22	97.26	
								Treasury 2 1/2s	June 15 1958	*98.27	98.39	*98.28	98.30	*98.28	98.30	*98.29	98.31	*98.31	99.1	
								Treasury 2 1/2s	Sept 15 1958-1959	*96.24	96.26	*96.24	96.26	*96.24	96.26	*96.26	96.28	*96.28	96.30	
								Treasury 2 1/2s	June 15 1959-1962	*92.22	92.26	*92.24	92.28	*92.28	93	*92.30	93.2	*93.2	93.6	
								Treasury 2 1/2s	Dec 15 1959-1962	*92.18	92.22	*92.20	92.24	*92.24	92.28	*92.26	92.30	*92.30	93.2	
								Treasury 2 1/2s	Nov 15 1960	*94.22	94.26	*94.24	94.28	*94.26	94.30	*94.26	94.30	*94.28	95	
								International Bank for Reconstruction & Development												
								25-year 3s	July 15 1972	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88.16	89.16	*88	89	
								25-year 3s	Mar 1 1976	*85	86	*85	86	*85	86	*85	86	*85	86	
								30-year 3 1/2s	Oct 1 1981	*82.16	82.16	*82.16	83.16	*82.16	83.16	*82.16	83.16	*82.16	83.16	2,000
								23-year 3 1/2s	May 15 1975	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	
								19-year 3 1/2s	Oct 15 1971	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	
								15-year 3 1/2s	Jan 1 1969	*94	95	*94	95	*94	95	*94	95	*94	95	
								20-year 4 1/2s	Jan 1 1977	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.16	100	
								15-year 2 1/2s	Sept 15 1959	*96.8	97	*96.8	97	*96.16	97.16	*96.16	97.16	*96.16	97.16	
								13 1/2s	Oct 1 1953	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	
								21-year 4 1/2s	May 1 1978	*95.24	96.8	*95.24	96.8	*95.24	96.25	*95.24	96.8	*95	95.16	
								Serial bonds of 1950												
								2s	due Feb 15 1953	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	
								2s	due Feb 15 1959	*96.8	97.8	*96.8	97.8	*96.8	97.8	*96.8	97.8	*96.8	97.8	
								2s	due Feb 15 1960	*94	95	*94	95	*94	95	*94	95	*94	95	
								2s	due Feb 15 1961	*92	93	*92	93	*92	93	*92	93	*92	93	
								2s	due Feb 15 1962	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	*90.16	91.16	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

### RANGE FOR WEEK ENDED OCTOBER 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Territorial Issue—				Brazil (continued)—			
Panama Canal 3s 1961	Quar-June	*103 103 1/4	—	3 1/2s series No. 19	June-Dec	*92 98	93 94
Transit Unification Issue—				3 1/2s series No. 20	June-Dec	*92 98	96 96
3% Corporate Stock 1980	June-Dec	91 1/2 89 1/2 91 1/2	44	3 1/2s series No. 21	June-Dec	*96 96	96 96
				3 1/2s series No. 22	June-Dec	*93 99 1/2	94 99 1/2
				3 1/2s series No. 23	June-Dec	*93 94 1/2	93 98
				3 1/2s series No. 24	June-Dec	*92 97 1/2	98 99
				3 1/2s series No. 25	June-Dec	*92 98	93 99
				3 1/2s series No. 26	June-Dec	*92 97	93 99
				3 1/2s series No. 27	June-Dec	*92 94	93 99
				3 1/2s series No. 28	June-Dec	*92 98	93 96 1/2
				3 1/2s series No. 29	June-Dec	*95 97	94 95
				3 1/2s series No. 30	June-Dec	*95 97	93 1/2 95 1/2
				Caldas (Dept of) 30-yr 3s s f bonds 1978 Jan-July		49 49	46 51
				Canada (Dominion of) 2 1/2s 1974	Mar-Sept	82 82 1/2	81 1/2 90
				25-year 2 1/2s 1975	Mar-Sept	81 1/2 81 1/2	81 1/2 90
				Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July		49 49	47 1/2 52
				Chile (Republic) external s f 7s 1942	May-Nov	*78	79 1/2 80 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	40 1/2 40 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	78 81 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	41 46 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	77 1/2 82 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	44 46 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	78 81
				Chile (Republic) external s f 7s 1942	May-Nov	*78	41 48
				Chile (Republic) external s f 7s 1942	May-Nov	*78	78 81 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	41 48
				Chile (Republic) external s f 7s 1942	May-Nov	*78	78 81 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	41 48
				Chile (Republic) external s f 7s 1942	May-Nov	*78	78 81 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	41 48
				Chile (Republic) external s f 7s 1942	May-Nov	*78	78 81 1/2
				Chile (Republic) external s f 7s 1942	May-Nov	*78	41 48
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				Chile (Republic) external s f 7s 1942	May-Nov	*78	41 48
				Chile (Republic) external s f 7s 1942	May-Nov	*78	78 81 1/2
				Chile (Republic) external s f 7			



## RANGE FOR WEEK ENDED OCTOBER 4

For footnotes see page 33.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 4

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Central of Georgia Ry—				Daystrom Inc—			
First mortgage 4s series A 1995	Jan-July		74½ 74½	4½ conv subord debts 1977	Mar-Sep	117	114 117
Δ Gen mortgage 4½s series A Jan 1 2020	May		71½ 72	Dayton Power & Lt first mtge 2½s 1975	Apr-Oct		80 81½
Δ Gen mortgage 4½s series B Jan 1 2020	May		58½ 63	First mortgage 3s 1978	Jan-July		
Central RR Co of N J 3½s 1987	Jan-July		52 53½	First mortgage 3s series A 1978	June-Dec		
Central New York Power 3s 1974	Apr-Oct		84½ 84½	First mortgage 3½s 1982	Feb-Aug		
Central Pacific Ry Co—				First mortgage 3s 1984	Mar-Sept		
First and refund 3½s series A 1974	Feb-Aug	90	90 90	Dayton Union Ry 3½s series B 1965	June-Dec		
First mortgage 3½s series B 1968	Feb-Aug		90 90	Deere & Co 2½s debentures 1965	Apr-Oct		
Champion Paper & Fibre deb 3s 1965	Jan-July		92½ 92½	3½s debentures 1977	Jan-July		
3½s debentures 1981	Jan-July		93½ 93½	Delaware & Hudson 4s extended 1963	May-Nov	92½	92½ 93½
Chesapeake & Ohio Ry General 4½s 1992	Mar-Sept		99½ 100½	Delaware Lackawanna & Western RR Co—			
Refund and impt M 3½s series D 1996	May-Nov		85½ 86	New York Lackawanna & Western Div			
Refund and impt M 3½s series E 1996	Feb-Aug	86½	86½ 86½	First and refund M 5s series C 1973	May-Nov		
Refund and impt M 3½s series H 1973	June-Dec	95	95 95½	Δ Income mortgage due 1993	May		
R & A div first consol gold 4s 1989	Jan-July		90 90	Morris & Essex Division			
Second consolidated gold 4s 1989	Jan-July		90 90	Collateral trust 4-6s May 1 2042	May-Nov		
Chicago Burlington & Quincy RR—				Pennsylvania Division—			
General 4s 1958	Mar-Sept		99½ 99½	1st mtge & coll tr 5s ser A 1985	May-Nov		
First and refunding mortgage 3½s 1985	Feb-Aug		82½ 82½	1st mtge & coll tr 4½s ser B 1985	May-Nov		
First and refunding mortgage 2½s 1970	Feb-Aug		80½ 82	Delaware Power & Light 3s 1973	Apr-Oct		
1st & ref mtge 3s 1990	Feb-Aug			First mortgage and coll trust 3½s 1977	June-Dec		
Chicago & Eastern Ill RR—				First mortgage and coll trust 2½s 1979	Jan-July		
Δ General mortgage inc conv 5s 1997	Apr		77 78	1st mtge & coll trust 2½s 1980	Mar-Sept		
First mortgage 3½s series B 1985	May-Nov		75 75	1st mtge & coll tr 3½s 1984	May-Nov		
5s income debts Jan 2054	May-Nov		63 64	1st mtge & coll tr 3½s 1985	June-Dec		
Chicago & Erie 1st gold 5s 1982	May-Nov		105 105	1st mtge & coll trust 5s 1987	Jan-July	105½	105½ 105½
Chicago Great Western 4s ser A 1988	Jan-July	77	74½ 77	Denver & Rio Grande Western RR—			
Δ General inc mtge 4½s Jan 1 2038	Apr		68 68	First mortgage series A (3% fixed			
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	Jan-July	84	83½ 84
Δ 1st mortgage 4s inc series A Jan 1983	Apr		57 57	Income mortgage series A (4½%			
Δ 2nd mortgage 4½s inc ser A Jan 2003	Apr		55 57	contingent interest) 2018	Apr		
Chicago Milwaukee St Paul & Pacific RR—				Denver & Salt Lake Income mortgage (3% fixed			
First mortgage 4s series A 1994	Jan-July		79 81	1% contingent interest) 1993	Jan-July		
General mortgage 4½s inc ser A Jan 2019	Apr		74½ 74½	Detroit Edison 3s series H 1970	June-Dec		
4½s conv increased series B Jan 1 2044	Apr		56 56½	General and refund 2½s series I 1982	May-Sept	76½	76½ 76½
5s inc debts ser A Jan 1 2055	Mar-Sept	53	52½ 53½	Gen & ref mtge 2½s ser J 1985	Mar-Sept		
Chicago & North Western Ry—				Gen & ref 3½s ser K 1976	May-Nov		
Second mortgage conv inc 4½s Jan 1 1999	Apr	58½	58½ 60	3s convertible debentures 1958	June-Dec		
First mortgage 3s series B 1989	Jan-July		66½ 66½	3½s convertible debentures 1969	Feb-Aug	118½	116½ 118½
Chicago Rock Island & Pacific RR—				3½s debts 1971 (conv from Oct 1 1958)	Mar-Sept		
1st mtge 2½s ser A 1980	Jan-July		80 80½	Gen & ref 2½s ser N 1984	Mar-Sept		
4½s income debts 1993	Mar-Sept	88	87½ 88	Gen & ref 3½s series O 1980	May-Nov		
Chicago Terre Haute & Southeastern Ry—				Detroit & Mack first lien gold 4s 1995	June-Dec		
First and refunding mtge 2½s-4½s 1994	Jan-July	61½	61½ 61½	Second gold 4s 1995	June-Dec		
Income 2½s-4½s 1994	Jan-July		61 61	Detroit Terminal & Tunnel 4½s 1961	May-Nov		
Chicago Union Station—				Detroit Tol & Ironton RR 2½s ser B 1976	Mar-Sept		
First mortgage 3½s series F 1963	Jan-July	92½	92½ 92½	Douglas Aircraft Co Inc—			
First mortgage 2½s series G 1963	Jan-July		92 93½	4s conv subord debentures 1977	Feb-Aug	89½	89½ 91
Chicago & Western Indiana RR Co—				Dow Chemical 2.35s debentures 1961	May-Nov		
1st coll trust mtge 4½s ser A 1982	May-Nov	92½	92½ 92½	3s subordinated debts 1982	Jan-July	118	117½ 121
Cincinnati Gas & Elec 1st mtge 2½s 1975	Apr-Oct	31½	80½ 81½	Dresser Industries Inc—			
First mortgage 2½s 1978	Jan-July		80½ 81½	4½s conv subord debts 1977	Mar-Sept	101	100½ 102½
1st mortgage 4½s 1987	May-Nov	57½	97½ 97½	Duquesne Light Co 2½s 1977	Feb-Aug		
Cincinnati Union Terminal—				1st mortgage 2½s 1979	Apr-Oct		
First mortgage gtd 3½s series E 1969	Feb-Aug		100 100	1st mortgage 2½s 1980	Feb-Aug		
First mortgage 2½s series G 1974	Feb-Aug		84 84	1st mortgage 3½s 1982	Mar-Sept		
C I T Financial Corp 2½s 1959	Apr-Oct	96½	95½ 96½	1st mortgage 3½s 1983	Mar-Sept		
4½s debentures 1960	Jan-July	97½	97½ 97½	1st mortgage 3½s 1984	Jan-July		
3½s debentures 1976	Mar-Sept	90	90 90	1st mortgage 3½s 1986	Apr-Oct		
4½s debentures 1971	Apr-Oct	97	96½ 97½	Eastern Gas & Fuel Associates—			
Cities Service Co 3s s f debts 1977	Jan-July	84½	83½ 84½	1st mortgage & coll tr 3½s 1965	Jan-July	89½	89½ 89½
Cleveland Cincinnati Chicago & St Louis Ry—				Edison El III (N Y) first cons gold 5s 1995	Jan-July	104	125
General gold 4s 1993	June-Dec		73½ 76	Elgin Joliet & Eastern Ry 3½s 1970	Mar-Sept		
General 5s series B 1993	June-Dec		95 101½	El Paso & Southwestern first 5s 1965	Apr-Oct		
Refunding and impt 4½s series E 1977	Jan-July	70½	70½ 72½	5s stamped 1965	Apr-Oct		
Cincinnati Wah & Mich Div 1st 4s 1991	Jan-July	62½	62½ 62½	Erie Railroad Co—			
St Louis Division first coll trust 4s 1990	May-Nov		78½ 83½	General mgt inc 4½s ser A Jan 2015	Apr	59½	59 59½
Cleveland Electric Illuminating 3s 1970	Jan-July		88½ 89½	First consol mortgage 3½s ser E 1964	Apr-Oct		
First mortgage 3s 1982	June-Dec		80½ 80½	First consol mortgage 3½s ser F 1990	Jan-July		
First mortgage 2½s 1985	Mar-Sept		80 84	First consol mortgage 3½s ser G 2000	Jan-July		
First mortgage 3½s 1986	June-Dec		83 80	Δ 5s income debts Jan 1 2020	Apr-Oct	59½	59 60½
First mortgage 3s 1989	May-Nov		83 80	Ohio division first mortgage 3½s 1971	Mar-Sept		
Cleveland Short Line first gtd 4½s 1961	Apr-Oct		99 100½	Fansteel Metallurgical Corp—			
Colorado Fuel & Iron Corp—				4½s conv subord debts 1976	Apr-Oct		
4½s series A s f conv debts 1977	Jan-July	90½	90½ 92½	Firestone Tire & Rubber 3s debts 1961	May-Nov	95½	95½ 95½
Columbia Gas System Inc—				2½s debentures 1972	Jan-July		
3s debentures series A 1975	June-Dec		83½ 87	3½s debentures 1977	May-Nov		
3s debentures series B 1975	Feb-Aug		84 87	Florida East Coast first 4½s 1959	June-Dec		
3½s debentures series C 1977	Apr-Oct		87 87	Δ First and refunding 5s series A 1974	Mar-Sept	94½	93 94½
3½s debts series D 1979	Jan-July		84½ 88½	Foremost Dairies Inc 4½s 1980	Jan-July		
3½s debentures series E 1980	Mar-Sept		93 93	Fort Worth & Denver Ry Co 4½s 1982	May-Nov		
3½s debentures series F 1981	Apr-Oct		87 87	Gardner-Denver Co—			
4½s debts series G 1981	Apr-Oct	100	100 100½	4½s conv subord debts 1976	Apr-Oct	105½	104½ 105½
5½s debts series H 1982	June-Dec	105½	104 105½	General American Transportation—			
3½s subord conv debts 1964	May-Nov	119½	119½ 120½	4s conv subord debentures 1981	May-Nov	104	104 105½
Columbus & South Ohio Elec 3½s 1970	May-Sept		87½ 91½	General Cigar Co Inc—			
1st mortgage 3½s 1983	May-Nov		90 90	5½s inc subord debts 1987	June-Dec	89½	87½ 90
1st mortgage 3½s 1986	Apr-Oct		90 90	General Dynamics Corp—			
1st mtge 4½s 1987	Mar-Sept		99 99	3½s convertible debentures 1975	Apr-Oct	98½	98½ 104½
Combustion Engineering Inc—				General Electric Co 3½s debts 1976	May-Nov	94½	94½ 94½
3½s conv subord debts 1981	June-Dec	94½	93½ 95½	General Foods Corp 3½s debts 1976	Jan-July		
Commonwealth Edison Co—				General Motors Acceptance Corp—			
First mortgage 3s series L 1977	Feb-Aug	85½	84½ 85½	4s debentures 1958	Jan-July	99½	99½ 99½
First mortgage 3s series M 1978	June-Dec	84	83½ 84	3s debentures 1960	Apr-Oct	94½	94½ 95½
3s sinking fund debentures 1999	Apr-Oct		82½ 82½	3½s debentures 1961	Mar-Sept	96½	96½ 97
2½s s f debentures 1999	Apr-Oct		78 78	2½s debentures 1964	Jan-July	88½	88 88½
2½s s f debentures 2001	Apr-Oct		81 81	3s debentures 1969	Jan-July	87	86½ 87
Compania Salitrera—See Anglo-Lautaro Nitrate				3½s debentures 1972	Mar-Sept	89½	89½ 90½
Consolidated Edison of New York—				3½s debentures 1975	Mar-Sept	88½	87½ 88½
First and refund mtge 2½s ser A 1982	Mar-Sept	75½	75½ 75½	General Motors Corp 3½s debts 1979	Jan-July	92½	91 92½
First and refund mtge 2½s ser B 1977	Apr-Oct		75½ 77	General Realty & Utilities Corp—			
First and refund mtge 2½s ser C 1972	June-Dec		83 83	Δ 4s conv income debentures 1969	Mar-Sept		
First and refund mtge 3s ser D 1972	May-Nov		86½ 87	General Shoe Corp 3.30s debts 1980	Mar-Sept	98½	96½ 98½
First and refund mtge 3s ser E 1979	Jan-July		84 84	General Telephone Corp 4s conv debts 1971	May-Nov	98½	96½ 98½
First and refund mtge 3s ser F 1981	Feb-Aug		81½ 81½	4½s conv debts 1977	June-Dec	101½	99½ 101½
1st & ref M 3½s series G 1981	May-Nov		83½ 83½	General Tire & Rubber Co 4½s 1981	Apr-Oct		
1st & ref M 3½s series H 1982	Mar-Sept		84½ 86	Goodrich (B F) Co first mtge 2½s 1965	May-Nov		
1st & ref M 3½s series I 1983	Feb-Aug		87 87	Grace (W R) & Co 3½s conv sub deb 75	May-Nov	92½	90½ 93½
1st & ref M 3½s series J 1984	Jan-July		85 85	Grand Union Company—			
1st & ref M 3½s series K 1985	June-Dec		84 90½	3½s conv subord debts 1969	Mar-Sept		
1st & ref M 3½s series L 1986	May-Nov		85 85	Great Northern Ry Co—			
1st & ref M 4½s series M 1986	Apr-Oct	96½	95½ 96½	General 5s series C 1973	Jan-July		
3s convertible debentures 1963	June-Dec		166 178½	General 4½s series D 1976	Jan-July		
4½s conv debentures 1972	Feb-Aug	104½	103½ 105½	General mortgage 2½s series N 1990	Jan-July		
Consolidated Gas El Light & Power (Balt)—				General mortgage 3½s series O 2000	Jan-July		
1st ref M 2½s series T 1976	Jan-July		81 81	General mortgage 2½s series P 1982	Jan-July	70	70 70
1st ref M 2½s series U 1981	Apr-Oct		77½ 77½	General mortgage 2½s series Q 2010	Jan-July		
1st ref mtge s f 2½s series X 1986	Jan-July		75 75	General mortgage 2½s series R 1961	Jan-July		
Consolidated Natural Gas 2½s 1968	Apr-Oct		85 90½	Δ Green Bay & West debentures cts A	Feb		
3½s debentures 1976	May-Nov		85 90½	Δ Debentures certificates B	Feb		
3½s debentures 1979	June-Dec		80 80	Gulf Mobile & Ohio RR—			
3s debentures 1978	Feb-Aug		80 80	General mtge inc 5s series A July 2015	Apr		
4½s debentures 1982	June-Dec		102 104	General mtge inc 4s series B Jan 2044	Apr		
Consolidated Railroads of Cuba—				1st & ref M 3½s series G 1980	May-Nov		
Δ 3s cum inc debts (stdp as to payment				Gulf States Utilities 2½s 1st mtge 1976	May-Nov		
in U S dollars) 2001	Apr-Oct	19	16½ 19	First mortgage 3s 1978	Apr-Oct		
Consumers Power first mtge 2½s 1975	Mar-Sept	33½	82½ 83½	3s debentures 1969	Jan-July		
Continental Baking 3s debentures 1965	Jan-July		88 88	First mortgage 2½s 1979	June-Dec		
3½s subord conv debts 1980	Mar-Sept		87½ 91½	First mortgage 2½s 1980	June-Dec		
Continental Can 3½s debts 1976	Apr-Oct		88 89½	1st mortgage 3½s 1981	May-Nov		
Continental Oil 3s debts 1984	May-Nov		82½ 82½	1st mortgage 3½s 1982	June-Dec		
Crane Co 3½s s f debts 1977	May-Nov		88 88½	1st mortgage 3½s 1983	June-Dec		
Crucible Steel Co of Am 1st mtge 3½s '66	May-Nov		86½ 86½	Hackensack Water first mtge 2½s 1976	Mar-Sept		
Cuba Northern Rys—				Δ Harpen Mining Corp 6s 1949	Jan-July		
Δ 1st mortgage 4s (1942 series) 1970	June-Dec		37 37½	Hertz Corp is conv subord debts 1970	Jan-July		
Cuba RR—				High Authority of the European			
Δ 1st mortgage 4s June 30 1970	Jan-July		27½ 27½	Cool and Steel Community—			
Δ Imp & equip 4s 1970	June-Dec		36½ 39½	5½s secured (7th series) 1975	Apr-Oct		
Δ 1st lien & ref 4s series A 1970	June-Dec		37½ 39½	Hocking Valley Ry first 4½s 1999	Jan-July		
Δ 1st lien & ref 4s series B 1970	June-Dec		37 40	Household Finance Corp 2½s 1970	Jan-July		
Curtis Publishing Co—				3½s debentures 1958	Mar-Sept	98½	98½ 98½
6s subord inc debts 1986	Apr-Oct		92 93½	4½s debentures 1968	Mar-Sept		

For footnotes see page 33.



RANGE FOR WEEK ENDED OCTOBER 4

For footnotes see page 33.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 4

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
			Low High					Low High	
Phillips Petroleum 2½s debentures 1964.....Feb-Aug			93½ 93½	6	Standard Oil (N J) debentures 2½s 1971.....May-Nov		84	82½ 84	19
4½s conv subord deb 1987.....Feb-Aug		105½	103½ 105½	1,280	2½s debentures 1974.....Jan-July		85½	84½ 85½	4
Phillips Mills Inc 3½s s f deb 1972.....June-Dec			90 90	3	Standard Oil Co (Ohio).....				
Pittsburgh Bessemer & Lake Erie 2½s 1966.....June-Dec			*91		4½s sinking fund debentures 1982.....Jan-July			99¾ 100½	27
Pittsburgh Cincinnati Chic & St Louis Ry.....					Stauffer Chemical 3½s deb 1973.....Mar-Sept				
Consolidated guaranteed 4s ser G 1957.....May-Nov			*99		Sumray Oil Corp. 2½s debentures 1966.....Jan-July			*90 94	
Consolidated guaranteed 4s ser H 1960.....Feb-Aug			*97		Superior Oil Co 8½s deb 1981.....Jan-July			*90 93½	
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug			*95½		Surface Transit Inc 1st mtg 6s 1971.....May-Nov		84	82 84½	46
Consolidated guaranteed 4½s ser J 1964.....May-Nov			*98		Swift & Co 2½s debentures 1972.....Jan-July			*80½	
Pittsburgh Cine Chicago & St Louis RR.....					2½s debentures 1973.....May-Nov			*85 91	
General mortgage 5s series A 1970.....June-Dec			97½ 97½	7	Terminal RR Assn of St Louis.....				
General mortgage 5s series B 1975.....April-Oct		97½	97½ 97½	3	Refund and imp M 4s series C 2019.....Jan-July			83½ 83½	18
General mortgage 3½s series E 1975.....April-Oct			73 73½	3	Refund and imp 2½s series D 1985.....April-Oct			*80½	
Pittsb Coke & Chem 1st mtg 3½s 1964.....May-Nov			*96½		Texas Corp 3s debentures 1965.....May-Nov			93 93½	23
Pittsburgh Consolidation Coal 3½s 1965.....Jan-July			94½ 95	6	Texas & New Orleans RR.....				
Pittsburgh Plate Glass 3s deb 1967.....April-Oct					First and refund M 3½s series B 1970.....April-Oct			*83	
Pittsburgh Youngstown & Ashtabula Ry.....					First and refund M 3½s series C 1990.....April-Oct			*79 85	
First general 5s series B 1962.....Feb-Aug			*99½ 101½		Texas & Pacific first gold 5s 2000.....June-Dec			111 111	1
Plantation Pipe Line 2½s 1970.....Mar-Sept					General and refund M 3½s ser E 1985.....Jan-July			*93½	
3½s s f debentures 1983.....April-Oct					Texas Pacific-Missouri Pacific.....				
Procter & Gamble 3½s deb 1981.....Mar-Sept		98½	97½ 98½	24	Term RR of New Orleans 3½s 1974.....June-Dec				
Public Service Electric & Gas Co.....					Thompson Products Inc.....				
3s debentures 1963.....May-Nov			91½ 92½	24	4½s subord deb 1982.....Feb-Aug	110	108½ 110	176	108½ 113
First and refunding mortgage 3½s 1968.....Jan-July			91½ 91½	10	Tidewater Oil Co 3½s 1986.....April-Oct			*85	
First and refunding mortgage 5s 2037.....Jan-July			*104		Tol & Ohio Cent ref and imp 3½s 1960.....June-Dec			*92	
First and refunding mortgage 8s 2037.....June-Dec			*163		Tri-Continental Corp 2½s deb 1961.....Mar-Sept			*92½ 94	
First and refunding mortgage 2½s 1979.....June-Dec			*93		Union Electric Co of Missouri 3½s 1971.....May-Nov	89	89 89	1	88½ 93
3½s debentures 1972.....June-Dec			87 87½	6	First mortgage and coll trust 2½s 1975.....April-Oct			80 80	2
1st and refunding mortgage 3½s 1983.....April-Oct			*93		3s debentures 1968.....May-Nov			*87 90	
3½s debentures 1975.....Apr-Oct			89½ 89½	7	1st mtg & coll tr 2½s 1980.....June-Dec				
4½s debentures 1977.....Mar-Sept			92½ 99½	33	1st mtg 3½s 1982.....May-Nov			86 86	2
					Union Oil of California 2½s deb 1970.....June-Dec			*83 84	
					Union Pacific RR 2½s debentures 1976.....Feb-Aug			68½ 68½	3
Quaker Oats 2½s debentures 1964.....Jan-July			*91½		Refunding mortgage 2½s series C 1991.....Mar-Sept			96 96	5
					United Artists Corp.....				
Radio Corp of America 3½s conv 1980.....June-Dec		89¾	88½ 90½	159	6s conv subord deb 1969.....May-Nov	98	96½ 98½	34	95 119½
Reading Co first & ref 3½s series D 1995.....May-Nov			65 65	3	United Biscuit Co of America 2½s 1966.....April-Oct				
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct			82½ 82½	2	3½s debentures 1977.....Mar-Sept			*90	
Rheem Mfg Co 3½s deb 1975.....Feb-Aug		84	84 85	5	United Gas Corp 2½s 1970.....Jan-July			*82½	
Rhine-Westphalia Elec Power Corp.....					1st mtg & coll trust 3½s 1971.....Jan-July			*95	
1st Direct mtg 7s 1950.....May-Nov					1st mtg & coll trust 3½s 1972.....Feb-Aug	91½	91½ 91½	5	86 98
2nd Direct mtg 6s 1952.....May-Nov					1st mtg & coll trust 3½s 1975.....May-Nov			*90	
3rd Consol mtg 6s 1953.....Feb-Aug					4½s s f deb 1972.....April-Oct	96	94 96	5	94 101½
4th Consol mtg 6s 1955.....April-Oct					3½s sinking fund debentures 1973.....Apr-Oct			*96	
Debt adjustment bonds.....					1st mtg & coll tr 4½s 1977.....Mar-Sept			100½ 100½	11
5½s series A 1978.....Jan-July			*80		U S Rubber 2½s debentures 1976.....May-Nov			*75 80	
4½s series B 1978.....Jan-July			77½ 77½	1	2½s debentures 1967.....April-Oct			*80½	
4½s series C 1978.....Jan-July		78½	77½ 78½	4	United Steel Works Corp.....				
Rochester Gas & Electric Corp.....					6½s deb series A 1947.....Jan-July				
General mortgage 4½s series D 1977.....Mar-Sept			*85½		3½s assented series A 1947.....Jan-July				
General mortgage 3½s series J 1969.....Mar-Sept					6½s sinking fund mtg series A 1951.....June-Dec				
Rohr Aircraft Corp.....					3½s assented series A 1951.....June-Dec				
5½s conv subord deb 1977.....Jan-July	90	89 92	41	89 112	6½s sinking fund mtg series C 1951.....June-Dec				
					3½s assented series C 1951.....June-Dec				
Saguenay Power 3s series A 1971.....Mar-Sept			*85½ 91		Participating cfs 4½s 1968.....Jan-July			88 88	11
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July	71½	71½ 71½	1	71½ 79½					
Second gold 6s 1996.....April-Oct				83½ 91	Vanadium Corp of America.....				
St. Louis-San Francisco Ry Co.....					3½s conv subord debentures 1969.....June-Dec		90 115	119 152	
1st mortgage 4s series A 1997.....Jan-July	73½	73½ 73½	27	73½ 86	4½s conv subord deb 1976.....Mar-Sept	90	90 93	51	90 112
2nd mortgage 4s series A 1997.....Jan-July	63½	61½ 63½	45	61½ 80½	Vandalia RR consol gtd 4s series B 1957.....May-Nov		*99		
1st mtg 4s ser B 1980.....Mar-Sept				75 75	Virginia Electric & Power Co.....				
5s income deb ser A Jan 2006.....Mar-Nov	59	57½ 59	63	57½ 68½	First and refund mtg 2½s ser E 1975.....Mar-Sept		*60½ 84		78½ 88
St. Louis-Southwestern Ry.....					First and refund mtg 3s ser F 1978.....Mar-Sept		*81 98½		
First 4s bond certificates 1989.....May-Nov			*85 91½		First and refund mtg 2½s ser G 1979.....June-Dec				
Second 4s bond certificates Nov 1989.....Jan-July			*80 87½		First and ref mtg 2½s ser H 1980.....Mar-Sept			80 80	
St. Paul & Duluth first cons gold 4s 1988.....June-Dec			*90		1st mortgage & Refund 3½s ser I 1981.....June-Dec			*82	
St. Paul Union Depot 3½s B 1971.....April-Oct			*91		1st & ref mtg 3½s ser J 1982.....April-Oct			*84½	
Scioto V & New England 1st gtd 4s 1989.....May-Nov			*90 96½		Virginia & Southwest first gtd 5s 2003.....Jan-July		*99		101½ 102
Scott Paper 3s conv debentures 1971.....Mar-Sept	93¾	53½ 94½	208	91½ 99½	First consolidated 5s 1958.....April-Oct	99¾	99¾ 99½	11	99 101½
Scovill Manufacturing 4½s deb 1982.....Jan-July				102½ 105½	Virginia Ry 3s series B 1995.....May-Nov		79½ 79½	4	79½ 85½
Seaboard Air Line RR Co.....					First lien and ref mtg 3½s ser C 1973.....April-Oct		*88		89½ 93½
1st mtg 3s series B 1980.....May-Nov	77½	77½ 78½	2	77½ 85½					
3½s s f debentures 1977.....Mar-Sept					Wabash RR Co.....				
Seagram (Jos E) & Sons 2½s 1966.....June-Dec			*84½		Gen mtg 4s income series A Jan 1981.....April		*69 75½		69 76½
3s debentures 1974.....June-Dec			*99½		Gen mtg income 4½s series B Jan 1991.....April		*68½ 74		68½ 76
Sears, Roebuck Acceptance Corp.....					First mortgage 3½s series B 1971.....Feb-Nov				
4½s debentures 1972.....Feb-Aug			99½ 99½	20	Warren RR first ref gtd gold 3½s 2000.....Feb-Aug		*56½ 60		54½ 59
4½s subord deb 1977.....May-Nov	95½	95 95½	56	94½ 98	Washington Terminal 2½s series A 1970.....Feb-Aug		*78½		83 83
5s debentures 1982.....Jan-July	103	103 103½	97	100¾ 103½	Westchester Lighting gen mtg 3½s 1967.....Jan-July		94½ 94½	1	94½ 100½
Service Pipe Line 3.20s s f deb 1982.....April-Oct			*84½ 92		General mortgage 3s guaranteed 1979.....May-Nov		*85 88		89½ 96
Shell Union Oil 2½s debentures 1971.....April-Oct	84½	84½ 85	23	82½ 89½	West Penn Electric 3½s 1974.....May-Nov		*85 91½		89½ 100
Siemens & Halske 6½s 1951.....Mar-Sept					West Penn Power 3½s series I 1966.....Jan-July		96 96½	21	95 100½
Sinclair Oil Corp 4½s conv deb 1986.....June-Dec	105	103½ 105½	457	103½ 117½	West Shore first 4s guaranteed 2361.....Jan-July	58	57½ 58½	18	57½ 65
Skelly Oil 2½s debentures 1965.....Jan-July			*93		4s registered 2361.....Jan-July	57	56 57	29	56 64½
Socoy-Vacuum Oil 2½s 1976.....June-Dec			*80½ 82		Western Maryland Ry 1st 4s ser A 1969.....April-Oct	93½	93½ 93½	13	93½ 97½
South & North Ala RR gtd 5s 1963.....April-Oct			*95½		1st mortgage 3½s series C 1979.....Apr-Oct		*87		90 95½
Southern Bell Telephone & Telegraph Co.....					5½s debentures 1982.....Jan-July		*99½ 100		99½ 103½
3s debentures 1979.....Jan-July	80½	80 80½	5	78 90½	Western Pacific RR Co 3½s ser A 1951.....Jan-July		*93½ 93½	12	90 99½
2½s debentures 1985.....Feb-Aug		77 82½		73 83½	5s income debentures 1984.....May	93½	93½ 93½		81 86
2½s debentures 1987.....Jan-July				77 85	Westinghouse Electric Corp 2½s 1971.....Mar-Sept		*82½ 85		
Southern California Edison Co.....					Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept				
3½s convertible debentures 1970.....Jan-July	103½	103½ 104	113	101½ 114	Wheeling Steel 3½s series C 1970.....Mar-Sept		85 85	7	85 93½
Southern Indiana Ry 2½s 1994.....Jan-July		*62 63½		62 67	First mortgage 3½s series D 1967.....Jan-July		*88½ 88½	1	88½ 93½
Southern Natural Gas Co 4½s conv 1973.....June-Dec		*131 137		130½ 173	3½s conv deb 1975.....May-Nov	88	88 89½	133	88 122½
Southern Pacific Co.....					Whirlpool Corp 3½s s f deb 1980.....Feb-Aug		*89		87½ 91½
First 4½s (Oregon Lines) A 1977.....Mar-Sept	91½	86½ 91½	37	87¾ 101½	Wilson & Co. first mortgage 3s 1958.....April-Oct		*98½ 101½		98½ 99½
Gold 4½s 1969.....May-Nov	91¼	90½ 91¼	127	90¼ 101½	Winston-Salem S B first 4s 1960.....Jan-July		*101		98½ 100½
Gold 4½s 1981.....May-Nov	86	84½ 86	42	84 97					
San Fran Term 1st mtg 3½s ser A 75.....June-Dec		83 83	2	82 86	Wisconsin Central RR Co.....				
Southern Pacific RR Co.....					1st mtg 4s series A 2004.....Jan-July	63	62½ 63	16	62½ 73½
First Mortgage 2½s series E 1986.....Jan-July		*66 71		66 77	Gen mtg 4½s inc ser A Jan 1 2029.....May		*65½		63 74
First mortgage 2½s series F 1996.....Jan-July		*57½ 60½	14	59½ 71	Wisconsin Electric Power 2½s 1976.....June-Dec				78 85½
First mortgage 2½s series G 1961.....Jan-July		*92		91 93½	First mortgage 2½s 1979.....Mar-Sept				
1st mtg 5½s series H 1983.....Apr-Oct		101 102½	13	101 109	Wisconsin Public Service 3½s 1971.....Jan-July		85 85	4	85 94
Southern Ry first cons gold 5s 1994.....Jan-July		105½ 106½	13	103½ 116	Yonkers Electric Light & Power 2½s 1976.....Jan-July		*90		
Memphis Div first gold 5s 1996.....Jan-July		98½ 98½	1	98½ 107					
New Orleans & Northeastern RR.....									
Joint 2½s 1977.....May-Nov									
Southwestern Bell Tel 2½s deb 1985.....April-Oct		*77 82½		75 84					
3½s debentures 1983.....May-Nov				82 87½					
Standard Oil (Indiana) 3½s conv 1982.....April-Oct	102	101 102	236	100 142½					

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.  
 f Negotiability impaired by maturity.  
 g Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 h Friday's bid and asked prices; no sales being transacted during current week.  
 i Bonds selling flat.

AMERICAN STOCK EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 30 and ending Friday, Oct. 4. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
			Low High					Low High	
Aberdeen Petroleum Corp class A.....	1		3 3/8 4	390	Air Way Industries Inc.....	3	2 1/4	2 1/4 2 1/4	1,700
Acme Precision Products Inc.....	1		6 1/2 6 1/2	900	Ajax Petroleum Ltd.....	50c			2,600
Acme Wire Co common.....	10					2	28 3/4	27 3/4 28 1/4	2,200
Adam Consol Industries Inc.....	1	7 1/4	7 1/4 7 1/2	900	Alabama Gas Corp.....	2			144
Aerona Manufacturing Corp.....	1		5 1/8 5 1/4	809	Alabama Great Southern.....	50			83
Aero Supply Manufacturing.....	1	1 1/2	1 1/2 2	1,200	Alabama Power 4.20% preferred.....	100	84	84	75
Agnaw Surpass Shoe Stores.....	5		9 9	100	Alan Wood Steel Co.....	10	23 1/2	23 1/2	500
Ainsworth Manufacturing common.....	5		9 1/4 9 1/2	3,800	5% cumulative preferred.....	100			81 1/2
					Alaska Airlines Inc.....	1	3 1/4	4	1,200
									3% May
									5 July
				</					



## AMERICAN STOCK EXCHANGE

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Range Since Jan. 1 Low High				Range Since Jan. 1 Low High			
Algemeene Kunstzijde N V—				Canada Bread Co Ltd—			
Amer dep rets Amer shares—	—	—	—	Canada Cement Co Ltd common—	25 3/4	25 3/4 25 3/4	400
All American Engineering Co—	100	3 1/2 3 3/4	300	6 1/2% preference—	20	28 Feb	29 1/2 Aug
Allegheny Corp warrants—	4 1/2	4 1/2 4 3/4	26,400	Canada Southern Petroleum Ltd vtc—	5 1/2	5 1/2 5 7/8	19,000
Allegheny Airlines Inc—	1	2 1/2 2 1/2 2 5/8	700	Canadian Atlantic Oil Co Ltd—	6 1/2	6 1/2 6 1/2	14,200
Alles & Fisher common—	1	—	—	Canadian Dredge & Dock Co Ltd—	10c	2 1/8 2 1/8 2 1/8	6,600
Allied Artists Pictures Corp—	1	2 3/4 2 3/4	6,900	Canadian Homestead Oils Ltd—	10c	2 1/2 2 1/2 2 1/2	5,900
5 1/2% convertible preferred—	10	7 3/4 7 3/4	200	Canadian Marconi—	1	2 1/2 2 1/2 2 1/2	900
Allied Control Co Inc—	1	30 3/4 28 1/2 33 3/4	3,700	Canadian Petrofina Ltd partic pfd—	10	21 21 21 1/2	1,100
Allied Internat'l Investing cap stock—	1	—	—	Canadian Williston Minerals—	6c	1 1/8 1 1/8 1 1/8	12,000
Allied Paper Corp—	9	9 3/8 8 3/8 9 1/2	5,700	Canal-Randolph Corp—	1	1 1/8 1 1/8 1 1/8	2,400
Aluminum Co of America—	—	—	—	Canso Natural Gas Ltd vtc—	1	1 1/8 1 1/8 1 1/8	10,500
\$3.75 cumulative preferred—	100	80 1/2 82	350	Canso Oil Producers Ltd vtc—	1	2 1/2 2 1/2 2 1/2	2,000
Aluminum Goods Manufacturing—	10	21 1/8 21 1/8	300	Capital City Products common—	5	28 3/8 30	200
Aluminum Industries common—	10	9 9	50	Carey Baxter & Kennedy Inc—	1	7 3/4 7 3/4 8	1,100
Ambrink Industries Inc (R I)—	12 1/2	12 1/2 13	400	Carnation Co common—	5.50	34 1/2 35 1/2	31 1/4 Feb
American Air Filter 5% conv pfd—	15	—	—	Carroll Power & Light \$5 pfd—	101 1/8	101 1/8 102 1/8	100 3/4 Sep
American Beverage common—	1	1 3/8 1 3/8	100	Carreras Ltd—	—	—	—
American Book Co—	100	69 3/4 69 3/4	100	American dep rets B ord—	2s 6d	—	—
American Electronics Inc—	16 1/2	16 1/2 17 1/2	8,500	Carter (J W) Co common—	1	5 5 5	200
American Laundry Machine—	20	24 3/4 24 3/4 25 3/4	500	Casco Products common—	1	3 3/8 3 3/8	300
American Manufacturing Co com—	25	—	—	Castle (A M) & Co—	10	16 1/2 16 1/2	100
American Maracabo Co—	1	7 3/4 7 3/4	6,800	Catalin Corp of America—	1	6 1/4 6 1/4 6 1/4	3,200
American Motor Co—	29 3/8	29 3/8 30	1,000	Cenco Corporation—	1	5 1/8 4 7/8 5 1/8	3,400
American Natural Gas Co 6% pfd—	25	—	—	Central Explorers Ltd—	1	3 3/4 3 3/4 3 3/4	18,800
American Petrofina Inc class A—	1	11 1/2 11 1/2 12 1/2	10,800	Central Illinois Secur Corp—	1	—	—
American Photocopy Equip Co—	1	27 1/2 26 28	6,700	Conv preference \$1.50 series—	—	23 3/4 24	125
American Seal-Kap common—	12 1/2	12 1/2 12 1/2	1,100	Central Maine Power Co—	100	63 1/4 63 1/4 64	7 110
American Thread 5% preferred—	5	—	—	3.50% preferred—	100	—	—
American Writing Paper common—	5	21 1/2 21 1/2	100	Central Power & Light 4% pfd—	100	—	—
AMI Incorporated—	11	11 11 11 1/4	800	Century Electric Co common—	10	10 1/2 11	200
Amurex Oil Company class A—	5	4 1/2 4 1/2 4 3/4	2,800	Century Investors Inc—	2	—	—
Anacostia Lead Mines Ltd—	30c	7 3/8 7 3/8	3,000	Convertible preference—	10	—	—
Anchor Post Products—	2	14 14	200	Chamberlin Co of America—	2.50	5 5 5	700
Anglo Amer Exploration Ltd—	4.75	11 11 11 1/4	1,200	Charm Corp common—	10	2 3/8 2 3/8	7,500
Anglo-Lautaro Nitrate Corp—	—	—	—	Charter Oil Co Ltd—	1	10 7/8 10 7/8 11	200
"A" shares—	2.40	6 1/2 6 1/2 6 1/2	4,700	Cherry-Burrell common—	5	73 1/2 73 1/2	800
Angostura-Wupperman—	1	4 1/2 4 1/2 4 3/4	300	Chesbrough-Ponds Inc—	10	73 1/2 73 1/2	800
Appalachian Elec Power 4 1/2% pfd—	100	89 3/4 89 3/4 90 1/4	80	Chicago Rivet & Machine—	4	—	—
Arkansas Fuel Oil Corp—	5	38 1/4 37 1/2 38 3/4	6,500	Chief Consolidated Mining—	1	7 3/8 7 3/8 8	3,800
Arkansas Louisiana Gas Co—	5	23 1/4 23 23 3/4	13,400	Christiana Oil Corp—	1	18 1/2 18 1/2 19 1/2	2,800
4.72% preferred—	10c	91 91 91	25	Clark Controller Co—	1	3 1/2 3 1/2 3 1/2	1,700
Armour & Co warrants—	4 1/2	4 1/2 4 1/2	1,400	Claro Corporation—	1	4 3 3 1/4	1,600
Armstrong Rubber Co class A—	1	13 1/2 13 1/2 13 3/4	1,100	Clausner Hosiery Co—	5	—	—
Aro Equipment Corp—	2.50	15 3/8 15 3/8 15 3/4	200	Clayton & Lambert Manufacturing—	4	2 3/8 2 3/8 2 3/8	4,200
Assoc Artists Productions Inc—	25c	8 1/4 8 8 1/4	4,300	Cloyap Corporation—	1	2 3/8 2 3/8 2 3/8	4,200
Associate Electric Industries—	—	—	—	Club Aluminum Products Co—	—	5 5 5	200
American dep rets reg—	21	—	—	Coastal Caribbean Oils vtc—	10c	1 3/4 1 3/4 1 3/4	18,300
Associated Food Stores Inc—	1	2 2 2 3/8	800	Cockshutt Farm Equipment Co—	30c	30 3/4 30 3/4 30 3/4	3,300
Associate Laundries of America—	1	1 3/4 1 3/4 1 1/2	1,100	Colon Development ordinary—	30c	11 1/2 11 1/2 11 1/2	1,100
Associated Oil & Gas Co—	1c	2 3/8 2 3/8 3 1/4	4,400	Colonial Sand & Stone Co—	1	16 1/2 16 1/2 16 1/2	1,000
Associated Tel & Tel—	—	—	—	Commodore Hotel Inc—	1	16 1/2 16 1/2 16 1/2	1,000
Class A participating—	96	95 96	20	Community Public Service—	10	23 3/4 23 3/4 23 3/4	100
Atlantic Coast Fisheries—	1	1 1/8 1 1/8 1 1/8	1,000	Compo Shoe Machinery—	—	—	—
Atlantic Coast Line Co—	33	33 33 33 1/2	400	Vtc ext to 1965—	1	4 3/8 5	900
Atlas Consolidated Mining & Development Corp—	10 pesos	13 3/8 13 3/8 13 3/4	3,200	Connolly Containers Inc—	50c	4 3/8 4 3/8 4 3/8	3,800
Atlas Corp option warrants—	1	3 3/8 3 3/8 3 3/4	22,500	Consol Cuban Petroleum Corp—	20c	1 1/2 1 1/2 1 1/2	4,100
Atlas Plywood Corp—	1	5 5 5 1/2	12,400	Consol Diesel Electric Corp—	10c	3 3/8 3 3/8 3 3/8	1,500
Audio Devices Inc—	10c	10 9 10	2,500	Consolidated Mining & Smelt Ltd—	—	21 3/8 21 3/8 22 1/8	2,100
Automatic Steel Products Inc—	1	—	—	Consol Retail Stores Inc—	1	2 1/2 2 1/2 2 1/2	11,200
Non-voting non-cum preferred—	1	—	—	Consolidated Royalty Oil—	10	11 3/8 10 1/2 12	1,900
Automatic Voting Machine—	—	19 19 400	16 3/4 Jan	Continental Air Lines Inc—	1.25	6 1/2 6 1/2 7 1/4	2,500
Ayshire Collieries Corp common—	3	34 34 1/2	200	Continental Aviation & Engineering—	1	7 1/4 7 1/4 7 1/2	800
B	—	—	—	Continental Commercial Corp—	1	5 1/8 5 1/8 5 1/8	900
Bailey & Selburn Oil & Gas—	1	11 1/2 11 1/2 12 3/8	13,700	Continental Industries Inc—	10c	6 1/8 6 1/8 6 1/8	2,400
Class A—	1	13 13 13	50	Continental Materials Corp—	10c	1 1/8 1 1/8 1	9,500
Baker Industries Inc—	1	15 15 15 1/2	200	Cook Paint & Varnish Co—	20	—	—
Baldwin Rubber common—	1	2 3/4 2 3/4 2 3/4	7,300	Cooper-Jarrett Inc—	1	7 7 7	500
Baldwin Securities Corp—	1c	—	—	Corby (H) Distillery Ltd—	—	—	—
Banco de los Andes—	—	—	—	Class A voting—	—	—	—
American shares—	—	—	—	Class B non-voting—	—	—	—
Baniff Oil Ltd—	50c	3 3/8 3 3/8 3 3/4	50	Cornucopia Gold Mines—	5c	11 1/2 11 1/2 11 1/2	600
Barcelona Tr Light & Power Ltd—	—	—	—	Coro Inc—	1	9 3/4 10	1,000
Barium Steel Corp—	1	4 4 4	200	Corroon & Reynolds common—	1	4 3/8 4 3/8 4 3/8	1,100
Barry Controls Inc class B—	1	5 5 5 1/2	19,400	\$1 preferred class A—	1.50	—	—
Basic Incorporated—	1	7 7 7 1/2	300	Cott Beverage Corp—	1	—	—
Bayview Oil Corp—	25c	14 3/4 14 3/4 15 3/4	1,700	Courtaulds Ltd—	—	—	—
6% conv class A—	7.50	7 1/4 7 1/4	100	American dep receipts (ord reg)—	£1	81 3/8 81 3/8 83 1/2	5,800
Bearings Inc—	50c	3 3/8 3 3/8 3 1/2	5,100	Croile Petroleum common—	5	9 1/4 9 1/4 9 1/4	21,400
Beau-Brummell Ties common—	1	—	—	Crowell-Collier Publishing Co—	1	6 1/8 6 1/8 6 1/8	300
Beck (A S) Shoe Corp—	1	13 3/4 13 3/4 13 3/4	1,100	Crowley Milner & Co—	5	14 14 14 1/4	900
Bell Telephone of Canada common—	25	9 7/8 9 7/8 10 3/4	2,600	Crown Cent Petroleum (Mid)—	5	—	—
Belmont Instrument Corp—	50c	10 1/2 9 7/8 10 3/4	2,600	Crown Cork Internat'l "A" partic—	—	1 3/4 1 3/4 1 3/4	900
Benrus Watch Co Inc—	1	7 1/4 7 1/4 7 1/4	1,500	Crown Drug Co common—	25c	9 1/4 9 1/4 9 1/4	600
Bickford's Inc common—	1	15 1/2 15 1/2 15 3/4	150	Crystal Oil & Land Co common—	2.50	15 3/8 15 3/8 15 3/8	25
Black Starr & Gorham class A—	—	9 1/2 9 1/2	100	\$1.12 preferred—	—	3 3/4 3 3/4 4	6,900
Blumenthal (S) & Co common—	1	4 3/4 4 3/4	300	Cuban American Oil Co—	60c	16 3/8 16 3/8 16 3/8	4,000
Bohach (H C) Co common—	1	29 29 29 1/2	200	Cuban Atlantic Sugar common—	5	33 1/2 33 1/2 33 1/2	



## RANGE FOR WEEK ENDED OCTOBER 4

For footnotes see page 37.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
New Bristol Oils Ltd.	1	2 1/2	14,500	St Lawrence Corp Ltd common	14 3/8	14 1/4 14 1/2	6,000
New British Dominion Oil Ltd.	40c	2 1/2	6,300	Salem-Brosius Inc.	2.50	17 1/2	1,100
New Chamberlain Petroleum	50c	1 1/2	4,100	San Carlos Milling Co Ltd.	8	17 1/2	1,100
New England Tel & Tel.	100	130 1/2	1,850	San Diego Gas & Electric Co.	20	17 1/2	1,100
New Haven Clock & Watch Co.	1	129 1/2	800	Cumulative preferred 5% series	20	17 1/2	1,100
50c convertible preferred	1	129 1/2	100	Cumulative preferred 4 1/2% series	20	17 1/2	1,100
New Idria Min & Chem Co.	50c	1 1/2	12,200	Sapphire Petroleum Ltd.	1	7 1/2	37,300
New Jersey Zinc	25c	25 1/2	13,700	Savoy Oil Inc (Del)	25c	7 1/2	1,100
New Mexico & Arizona Land	1	9 3/4	1,600	Sayre & Fisher Co.	1	7 1/2	1,800
New Pacific Coal & Oils Ltd.	20c	1 1/2	16,600	Scullin Steel Co common	1	23 1/2	900
New Park Mining Co.	1	1 1/2	10,600	Scurry-Rainbow Oil Co Ltd.	50c	2 1/2	36,200
New Process Co common	1	1 1/2	1,200	Seaboard Western Airlines	1	10 1/2	4,700
New Superior Oils	1	12 1/2	300	Seaport Metals Inc	10c	2 1/2	6,000
New York Auction Co common	10	12 1/2	300	Securities Corp General	1	1 1/2	200
New York & Honduras Rosario	10	12 1/2	300	Seeman Bros Inc.	1	9 1/2	400
Nickel Rim Mines Ltd.	1	2	16,400	Sentry Corp	10c	1 1/2	2,100
Nipissing Mines	1	1 1/2	300	Serrick Corp class B	1	12 1/2	600
Noma Lites Inc.	1	5 1/4	3,900	Servo Corp of America	1	5 1/4	1,400
Norburn Corporation	50c	4 1/2	7,100	Servomechanisms Inc.	20c	7 1/2	2,100
Norcen-Ketay Corp.	10c	7 1/2	2,400	Seton Leather common	1	26 1/2	200
Norfolk Southern Railway	1	9	1,100	Shattuck Denn Mining	5	5 1/2	1,400
North American Cement class A	10	28	100	Shawinigan Water & Power	1	78 1/2	350
Class B	10	28	100	Sherman Products Inc.	1	4	1,800
North American Royalties Inc.	1	6 1/4	500	Sherwin-Williams common	25	117	400
North Canadian Oils Ltd.	25	5 1/2	10,100	4% preferred	100	50	40
Northeast Airlines	1	5 1/2	4,400	Sherwin-Williams of Canada	1	19 1/2	700
North Penn RR Co.	50	71 1/2	60	Shoe Corp of America common	3	19 1/2	700
Northern Ind Pub Serv 4 1/4% pfd.	100	80 1/2	30	Siboney-Caribbean Petroleum Co.	10c	1 1/2	22,000
Northern Uranium Mines Ltd.	1	5 1/2	11,800	Sicks Breweries Ltd.	1	16 1/2	5,200
Warrants	1	3 1/2	18,900	Sigler (The) Corp.	1	49 1/4	3,900
Nuclear Corp of America	1	2	2,200	Signal Oil & Gas Co class A	2	49 1/4	3,900
Class A	1	1 1/2	4,800	Class B	2	49 1/4	3,900
Oceanic Oil Company	1	2 1/2	2,800	Silex Co common	1	3 1/2	300
Ogden Corp common	50c	15 1/2	41,900	Silver Creek Precision Corp.	10c	1 1/2	9,500
Ohio Brass Co class B common	1	64 1/2	400	Silver-Miller Mines Ltd.	1	3 1/2	4,000
Ohio Power 4 1/2% preferred	100	87 1/2	300	Silvray Lighting Inc.	25c	3 1/2	1,700
Okalta Oils Ltd.	90c	1 1/2	4,800	Simca American Shares	5,000 ir	10 1/4	700
Okonite Company common	25	75 1/2	400	Simmons-Boardman Publications	1	10 1/4	700
Old Town Corp common	1	2 1/2	200	\$3 convertible preferred	1	12 1/2	500
40c cumulative preferred	7	3 1/2	500	Simplicity Pattern common	1	15 1/2	3,400
Omar Inc.	1	8 1/2	450	Simpson's Ltd common	1	36 1/2	1,400
O'Keefe Copper Co Ltd Amer shares	10c	62	1,050	Singer Manufacturing Co.	20	37 1/2	1,400
Overseas Securities	1	20 1/2	400	Singer Manufacturing Co Ltd.	1	4	100
Oxford Electric Corp.	1	3 1/2	400	Amer dep rets ord registered	1	7 1/2	6,300
Pacific Gas & Electric 6% 1st pfd.	25	29 1/2	2,300	Skatron Electronics & Telev Corp.	10c	4 1/4	2,200
5 1/2% 1st preferred	25	26 1/2	1,200	Slick Airways Inc.	5	4 1/4	2,200
5% 1st preferred	25	24 1/2	100	Smith (Howard) Paper Mills	1	5 1/2	1,800
5% redeemable 1st preferred	25	23 1/2	1,200	Sonotone Corp.	1	5 1/2	1,800
5% redeemable 1st pfd series A	25	23 1/2	600	Soss Manufacturing common	1	14 1/2	600
4.80% redeemable 1 1/2% preferred	25	22 1/2	500	South Coast Corp common	1	35 1/2	1,200
4.50% redeemable 1st preferred	25	21 1/2	700	South Penn Oil Co common	12.50	35 1/2	1,200
4.36% redeemable 1st preferred	25	21 1/2	500	Southern California Edison	1	46	55 1/2
Pacific Lighting \$4.50 preferred	1	83 1/2	130	5% original preferred	25	23 1/2	600
\$4.40 dividend cum preferred	1	82	150	4.88% cumulative preferred	25	23 1/2	600
\$4.75 dividend preferred	1	87 1/2	100	4.56% convertible preference	25	41 1/2	400
\$4.75 conv dividend preferred	1	98 1/2	160	4.32% convertible preference	25	21	200
\$4.36 dividend preferred	1	80 1/2	220	4.24% convertible preference	25	20 1/2	1,000
Pacific Northern Airlines	1	24 1/4	26,300	4.08% convertible preference	25	20 1/2	200
Pacific Petroleum Ltd.	1	24 1/4	26,300	Southern California Petroleum Corp.	2	4 1/2	200
Pacific Power & Light 5% pfd.	100	55 1/4	425	Southern Materials Co Inc.	2	12	1,000
Page-Hershey Tubes common	1	116 1/4	50	Southern Pipe Line	1	9	400
Panacoast Petroleum (C A) vtc	2 Bol	7 1/2	34,000	Southland Royalty Co.	5	66 1/2	200
Pan Israel Oil vtc	10	8 1/2	14,700	Spear & Company	1	1 1/2	100
Pentecost Oil (C A) Amer shares	1 Bol	21 1/4	23,200	Specialty Stores Co Inc.	5	1 1/2	1,100
Paramount Motors Corp.	1	17 1/2	23,200	Spencer Shoe Corp.	1	5 1/2	400
Park Chemical Company	1	17 1/2	23,200	Stahl-Meyer Inc.	1	7	21,000
Parker Pen Co class A	2	16	400	Standard Dredging Corp common	1	8 1/2	750
Class B	2	15 1/2	500	\$1.60 convertible preferred	20	24 1/2	250
Parkersburg-Aetna Corp.	1	7 1/2	500	Standard Financial Corp.	1	6	3,500
Patino of Canada Ltd.	2	7 1/4	1,700	Standard Forgings Corp.	1	17 1/2	800
Penn Traffic Co.	2.50	7 1/4	1,700	Standard Industries Inc.	50c	1 1/2	8,200
Pep Boys (The)	1	4 1/2	700	Standard Oil (Ky)	10	49 1/2	2,900
Pepperell Manufacturing Co (Mass)	20	53 1/2	700	Standard Packaging Corp.	10	11 1/2	3,400
Perfect Circle Corp.	2.50	22 1/2	200	Convertible preferred	10	37 1/2	900
Peruvian Oils & Minerals	1	1	10,700	Standard Products Co.	1	14 1/2	1,200
Phillips Electronics Inc.	5	16	500	Standard Shares Inc common	1	16 1/2	2,100
Phillipine Long Dist Tel Co.	10 pesos	5 1/2	900	Standard-Thomson Corp.	1	3 1/2	400
Phillips Screw Co.	10c	2 1/2	1,400	Standard Tube class B	1	7 1/2	200
Piasecki Aircraft Corp.	1	6	300	Stanrock Uranium Mines Ltd.	1	2 1/2	8,400
Pierce Industries Inc.	1	8 1/2	1,300	Starrett (The) Corp.	1	2 1/2	800
Pioneer Gold Mines Ltd.	1	1 1/2	1,400	50c div conv preferred	50c	3 1/2	750
Pittsburgh & Lake Erie	50	82	1,150	Statecraft Enterprises Inc.	25c	3 1/2	100
Pittsburgh Railways Co.	1	5 1/2	100	Steel Co of Canada ordinary	1	5 1/2	300
Pleasant Valley Wine Co.	1	7	500	Steel Parts Corporation	5	15 1/2	150
Pneumatic Scale common	10	19 1/2	100	Stein (A) & Co common	1	15 1/2	150
Polaris Mining Co.	25c	1 1/2	600	Sterling Aluminum Products common	5	16	1,000
Polaron Products class A	1	3	900	Sterling Breweries Inc.	1	13	100
Porto Rico Telephone Co.	20c	20 1/4	300	Sterling Precision Corp (Del)	10c	2 1/2	10,100
Powder & Alexander common	2.50	8 1/2	100	Stetson (J B) common	1	18	300
Power Corp of Canada common	1	54 1/4	200	Stinnes (Hugo) Corp.	5	30	1,300
Prairie Oil Royalties Ltd.	1	3 1/2	3,400	Stop & Shop Inc.	1	19 1/2	500
Pratt & Lambert Co.	1	53 1/2	150	Stroock (S) & Co common	1	11 1/2	100
Prentice-Hall Inc common	2.50	18 1/2	400	Stylon Corporation	1	2	6,700
Pressed Metals of America	10c	7 1/2	3,800	Sun Ray Drug common	25c	2	100
Preston East Dome Mines Ltd.	1	7 1/2	4,300	Sunrise Supermarkets Corp.	1	12 1/2	100
Progress Mfg Co Inc.	1	13 1/2	400	Sunset International Petrol Corp.	1	4 1/2	6,300
Prophet (The) Company	1	5 1/2	100	Superior Tool & Die Co.	1	4 1/2	3,400
Providence Gas	1	8 1/2	600	Talon Inc class A common	5	14 1/2	100
Public Service of Colorado	1	82	50	Class B common	5	14 1/2	300
4 1/2% cumulative preferred	100	14 1/2	500	Tampa Electric Co common	7	30 1/2	6,500
Puget Sound Pulp & Timber com	3	17 1/2	100	Technicolor Inc common	1	4 1/2	9,900
Pyle-National Co common	5	17 1/2	100	Texas Oil Corporation	1	1 1/2	1,300
Quebec Power Co.	1	28 1/2	70	Texas Calgary Co.	25c	1 1/2	6,600
Rapid Electrotape (The) Co.	1	14	1,400	Texas Power & Light \$4.56 pfd.	1	88 1/2	100
Rath Packing Co common	10	18 1/2	850	Thew Shovel Co common	5	26 1/2	400
Raymond Concrete Pile common	1	51 1/4	1,400	Thiokol Chemical Corp.	1	57 1/2	3,300
Reading Tube Corp common	1	10 1/2	100	Thompson-Starrett Co Inc.	10c	1 1/2	6,200
\$1.25 convertible preferred	20	19	100	70c convertible preferred	10	6 1/2	600
Reda Pump Co.	1	16 1/4	400	Thorefare Markets Inc.	25c	20 1/2	400
Reis (Robert) & Co.	1	1 1/2	500	Thriftmart Inc.	1	21 1/2	300
Reiter-Poster Oil Corp.	50c	1 1/2	18,300	Tilo Roofing Inc.	1	12 1/2	200
Remington Arms Co Inc.	1	8 1/2	8,900	Tishman Realty & Construction	1	17 1/2	1,400
Republic Industrial Corp.	1	5 1/2	4,200	Tobacco Security Trust Co Ltd.	1	5 1/2	700
Richwell Petroleum Ltd.	1	1 1/2	4,300	Amer deposit rets ord registered	1	1 1/2	100
Rico Argentine Mining Co.	50c	3 1/2	2,300	Amer deposit rets def registered	50	100	700
Ridgeway Corp.	1	9 1/4	11 1/2	Todd Shipyard Corp common	20	3 1/2	1,400
Ex-liquidating distribution	1	9 1/4	11 1/2	Toklan Oil Corp.	70c	82	150
Rio Grande Valley Gas Co.	1	2 1/2	3,500	Toledo Edison 4 1/2% preferred	100	82	150
Vtc extended to Jan 3 1965	1	75 1/2	270	Tonopah Mining of Nevada	1	4 1/2	1,300
Rochester Gas & Elec 4 1/2% pfd F	100	1 1/2	560	Tower Acceptance Corp class A	1	4 1/2	400
Rokeach (I) & Sons Inc.	1	1 1/2	560	Trans Caribbean Airways class A	10c	10 1/2	2,100
Rolls Royce Ltd.	1	15 1/4	15 1/4	Trans Cont Industries Inc.	1	3 1/2	6,800
Amer dep rets ord reg	1	15 1/4	15 1/4	Trans Cuba Oil Co class A	50c	1 1/2	15,100
Roosevelt Field Inc.	1.50	5 1/2	2,500	Trans Empire Oils Ltd.	1.25	2 1/2	4,800
Rosevelt Raceway Inc.	30c	5 1/2	9,100	Rights	1	1 1/2	11,800
Ross (J O) Engineering Corp.	1	26	200	Trans Lux Corp.	1	4 1/2	700
Roxbury Carpet Company	1	11 1/4	400	Tri-Continental warrants	10	14 1/2	46,300
Royalite Oil Co Ltd.	1	17 1/2	3,600	True Temper Corp.	10	16	3,300
Russels Fifth Ave common	1.25	3 1/2	3,700	Trunz Inc.	1	29 1/2	30 1/2
Russell (The P C) Company	1	3	2,000	Unexcelled Chemical Corp.	5	5 1/2	1,400
Ryan Aeronautical Co.	1	25 1/4	800	Union Gas Co of Canada	1	67	100
Ryan Consolidated Petroleum	1	3 1/2	2,500	Union Investment Co.	4	8 1/2	200
Ryerson & Haynes common	1	4	500	Union Stock Yards of Omaha	20	19 1/2	200

For footnotes see page 37.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
United Aircraft Products common.....50c	6 1/2	6 1/4 6 3/4	3,000	5 1/2 Feb 7 3/4 July
United Asbestos Corp.....1	5 3/8	5 1/8 5 5/8	5,200	5 1/8 Sep 7 1/2 May
United Cuban Oil Inc.....10c	7 1/8	7 1/8 7 1/8	2,200	4 1/2 May 1 1/2 Jan
United Elastic Corp.....5	33 1/4	34 1/2 34 1/2	300	30 Feb 39 3/4 May
United Milk Products common.....5	5 1/8	5 1/4 5 1/4	500	4 1/4 Feb 5 1/4 Oct
United Molasses Co Ltd.....10s	187	187 188 1/2	110	4 1/2 Sep 5 1/2 Apr
Amer dep rcts ord registered.....100	187	187 188 1/2	110	187 Oct 208 1/2 Jan
United N J RR & Canal.....25	1 1/2	1 1/4 1 1/2	5,200	1 Aug 1 1/2 Jan
United Profit Sharing common.....10	14	13 1/4 14	500	9 Aug 15 Sep
10% preferred.....10c	14	13 1/4 14	5,500	7 Jun 2 1/2 Feb
U S Air Conditioning Corp.....1	29 3/4	29 1/2 30 3/8	34,000	29 1/2 Sep 43 3/4 May
U S Oil class B.....1	29 3/4	29 1/2 30 3/8	34,000	2 Jan 4 3/4 Mar
U S Rubber Reclaiming Co.....1	37	36 1/2 37	800	28 Feb 46 3/4 July
United States Vitamin Corp.....50c	4 1/4	4 1/4 4 1/4	1,300	4 Jan 4 3/4 Jun
Universal American Corp.....25c	53	49 3/4 53	900	48 Feb 69 3/4 May
Universal Consolidated Oil.....15	27	27 27 27	50	26 1/2 Sep 31 1/2 Mar
Universal Insurance.....14	16	16 16 1/2	4,500	15 1/2 Feb 21 Aug
Universal Marion Corp.....2	24	23 3/4 24	2,000	20 1/2 Jan 28 1/2 July
Universal Products Co common.....5	4 3/4	4 3/4 4 3/4	1,000	4 3/4 Apr 5 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
Valspar Corp common.....1	5	4 7/8 5	900	4 3/4 Mar 6 1/4 Jan
54 convertible preferred.....5	43	41 3/4 43 1/2	1,700	35 3/4 Feb 65 1/2 Jun
Vanadium-Alloys Steel Co.....2 1/2	2 1/2	2 1/2 2 1/2	2,300	2 1/2 Oct 4 3/4 Jan
Van Norman Industries warrants.....1	118 3/4	118 3/4 118 3/4	100	111 Apr 141 July
Venezuelan Petroleum.....1	2 7/8	2 3/4 3	3,300	2 3/4 Oct 6 Jan
Vinco Corporation.....2	5 1/8	4 7/8 5 5/8	6,100	4 5/8 Sep 7 1/2 Jan
Virginia Iron Coal & Coke Co.....5	9 3/4	9 3/4 9 3/4	300	9 3/4 Sep 13 1/2 Jan
Vort Manufacturing.....1	3 3/8	4 3/8 4 3/8	2,700	3 3/4 Sep 7 1/2 Jan
Vulcan Silver-Lead Corp.....1	3 3/8	4 3/8 4 3/8	2,700	3 3/4 Sep 7 1/2 Jan

STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange		Low High		Low High
Waco Aircraft Co.....3	3	3 3	100	2 3/4 Sep 6 7/8 Jan
Wagner Baking voting clfs ext.....100	55	55 55	400	55 Sep 104 Jan
Watt & Bond Inc.....1	2	2 2 1/2	400	1 1/2 Aug 3 1/2 Jan
22 cumulative preferred.....30	27 3/4	26 3/4 27 1/2	3,100	25 1/2 Sep 33 1/2 Aug
Wallace & Tiernan Inc.....1	1 1/4	1 1/4 1 1/4	3,600	1 1/4 Sep 2 1/4 Aug
Walham Precision Instrument Co.....10c	1 1/2	1 1/4 1 1/2	14,200	1 1/4 Sep 1 1/2 Jan
Webb & Knapp Inc.....5	19 1/4	19 1/4 19 1/4	2,100	19 1/4 Oct 21 July
86 series preference.....1	2 1/2	2 1/2 2 1/2	400	2 1/2 Jan 3 1/2 Jan
Webster Investors Inc (Del).....1	19 1/4	19 1/4 19 1/4	2,100	19 1/4 Oct 21 July
Weiman & Company Inc.....1	2 1/2	2 1/2 2 1/2	400	2 1/2 Jan 3 1/2 Jan
Wenworth Manufacturing.....125	19 1/4	19 1/4 19 1/4	2,100	19 1/4 Oct 21 July
West Texas Utilities 4.40% pfd.....100	5 1/8	5 1/8 5 1/8	300	5 1/8 Sep 7 1/2 Jan
Western Leaseholds Ltd.....1	126 1/4	126 1/4 126 1/4	100	126 1/4 Jan 139 3/4 May
Western Maryland Ry 7% 1st pfd.....100	54	54 54	50	54 Jan 68 Feb
Western Stockholders Invest Ltd.....1	32 1/2	32 1/2 32 1/2	300	30 Sep 47 May
Amer dep rcts ord shares.....1	28 1/2	28 1/2 28 1/2	200	23 1/2 Jan 29 1/2 Jan
Western Tablet & Stationery com.....20	28 1/2	28 1/2 28 1/2	200	23 1/2 Jan 29 1/2 Jan
Westmoreland Coal.....10	28 1/2	28 1/2 28 1/2	200	23 1/2 Jan 29 1/2 Jan
Westmoreland Inc.....1	28 1/2	28 1/2 28 1/2	200	23 1/2 Jan 29 1/2 Jan
Weyenberg Shoe Mfg.....1	1 1/4	1 1/4 1 1/4	1,500	1 Sep 3 Jan
White Eagle Internat Oil Co.....10c	9 1/2	9 1/2 9 1/2	600	8 1/2 July 10 1/4 Sep
White Stores Inc common.....1	22	22 22	50	20 1/4 Aug 23 3/4 Jan
5 1/2% conv preferred.....25	22	22 22	50	20 1/4 Aug 23 3/4 Jan
Wichita River Oil Corp.....1	11 3/8	11 1/8 11 3/8	1,500	10 1/2 Mar 12 3/4 Jan
Wickes (The) Corp.....10	17 3/4	16 3/4 18 1/4	2,900	15 1/2 Aug 26 1/2 Mar
Williams-McWilliams Industries.....1	3 1/2	3 1/2 3 1/2	3,100	3 1/2 Feb 4 1/4 Jan
Williams (R C) & Co.....1	15 1/2	15 1/2 15 1/2	300	14 July 17 1/2 Jan
Wilson Brothers common.....25	91 3/4	91 3/4 91 3/4	10	91 1/2 Sep 101 May
5% preferred.....100	13	13 13	300	39 3/4 Feb 43 3/4 Apr
Wisconsin Pwr & Lt 4 1/2% pfd.....1	13	13 13	300	11 1/2 Jan 15 3/4 Mar
Wood (John) Industries Ltd.....2	20	20 20	100	16 1/2 Feb 21 1/2 July
Wood Newspaper Machine.....8	56	54 56 1/2	1,300	54 Oct 79 1/2 Jan
Woodall Industries Inc.....1	5 1/2	5 1/2 5 1/2	50	5 1/2 Feb 6 3/4 July
Woolworth (F W) Ltd.....5s	1 1/2	1 1/2 1 1/2	14,600	1 1/2 Feb 1 3/4 Sep
Amer dep rcts ord reg.....21	13	13 13 1/2	3,200	13 Oct 23 May
Wright Hargreaves Ltd.....10s	13	13 13 1/2	3,200	13 Oct 23 May
Zapata Petroleum Corp.....10s	13	13 13 1/2	3,200	13 Oct 23 May

BONDS	Interest Period	Friday Last Sale Price	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Δ Amer Steel & Pump 4s inc debs 1994.....June-Dec		91	91 91	14	80 57 3/4
Appalachian Elec Power 3 1/4s 1970.....June-Dec		88	88 88	3	86 3/4 97 1/4
Bethlehem Steel 6s Aug 1 1996.....Quar-Feb		76 1/2	76 1/2 78	24	121 1/2 130
Boston Edison 2 1/4s series A 1970.....June-Dec		76 1/2	76 1/2 78	24	81 90 1/2
Chicago Transit Authority 3 1/4s 1978.....Jan-July		76 1/2	76 1/2 78	24	76 1/2 86 1/2
Delaware Lack & Western RR.....					
Lackawanna of N J Division.....					
1st mortgage 4s series A 1993.....May-Nov		54 1/2	54 1/2 55 1/2	12	54 66
Δ 1st mortgage 4s series B 1993.....May		143	143 143	1	51 58 3/4
Finland Residential Mtge Bank 5s 1961.....Mar-Sept		195	195 195	1	95 98
Flying Tiger Line 5 1/2s conv debs 1967.....Jan-July		102	102 102 1/2	2	100 119
Guantanamo & Western RR 4s 1970.....Jan-July		54	54 54	1	53 1/2 57
Δ Italian Power Realization Trust 6 1/2% liq tr cfts.....		80 1/2	81 1/2	21	80 1/2 94
Midland Valley RR 4% 1963.....April-Oct		76	76 76	1	81 1/2 90
National Research Corp.....					
5s convertible subord debentures 1976.....Jan-July		88	86 1/2 90	10	86 114
New England Power 3 1/4s 1961.....May-Nov		96	96 97 1/4	10	94 98 1/2
Nippon Electric Power Co Ltd.....					
6 1/2s due 1953 extended to 1963.....Jan-July		97 1/4	97 1/4 97 1/4	6	97 1/4 102 1/2
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct		92 3/4	92 3/4 92 3/4	16	88 3/4 98 1/4
1st mortgage 3s 1971.....April-Oct		92 3/4	92 3/4 92 3/4	16	88 3/4 98 1/4
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec		92 3/4	92 3/4 92 3/4	16	88 3/4 98 1/4
3 1/4s 1970.....		92 3/4	92 3/4 92 3/4	16	88 3/4 98 1/4
Public Service Electric & Gas Co 3s 1998.....Jan-July		119 1/2	119 1/2 119 1/2	1	116 136
Safe Harbor Water Power Corp 3s 1981.....May-Nov		75	75 75	3	69 69
Sapphire Petroleum Ltd 5s conv deb '62.....Jan-July		69	69 69	3	69 69
Southern California Edison 3s 1965.....Mar-Sept		92	91 3/4 92	37	89 97 1/2
3 1/4s series A 1973.....Jan-July		92	91 3/4 92	37	89 97 1/2
3s series B 1973.....Feb-Aug		92	91 3/4 92	37	89 97 1/2
2 1/4s series C 1976.....Feb-Aug		92	91 3/4 92	37	89 97 1/2
3 1/4s series D 1976.....Feb-Aug		92	91 3/4 92	37	89 97 1/2
3s series E 1978.....Feb-Aug		89 3/4	89 3/4 89 3/4	11	84 91 1/2
3s series F 1978.....Feb-Aug		89 3/4	89 3/4 89 3/4	11	84 91 1/2
3 1/4s series G 1981.....April-Oct		98 1/2	97 3/4 98 1/2	26	94 99
4 1/4s series H 1982.....April-Oct		98 1/2	97 3/4 98 1/2	26	94 99
Southern California Gas 3 1/4s 1970.....April-Oct		88 3/4	88 3/4 88 3/4	5	87 3/4 97
Southern Counties Gas (Calif.) 3s 1971.....Jan-July		88	88 88	5	84 91
Southwestern Gas & Electric 3 1/4s 1970.....Feb-Aug		87	87 87	2	83 93
United Dye & Chemical Co 1973.....Feb-Aug		163 1/2	163 1/2 163 1/2	1	65 77
Wasatch Corp deb 6s ser A 1963.....Jan-July		101 1/2	101 1/2 101 1/2	1	100 104 1/2
Washington Water Power 3 1/4s 1964.....June-Dec		92	92 92	5	90 98 1/2
Webb & Knapp Inc 5s debs 1974.....June-Dec		70	70 70	6	70 77
West Penn Traction 5s 1960.....June-Aug		99	99 99	3	98 102 1/2
Western Newspaper Union 6s 1959.....Feb-Aug		96 3/4	97 97	3	92 101 1/2

## Foreign Governments and Municipalities

BONDS	Interest Period	Friday Last Sale Price	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Δ Baden (Germany) 7s 1951.....Jan-July		1185	1185 1185	1	190 190
Central Bk of German State & Prov Banks.....					
Δ 6s series A 1952.....Feb-Aug		1137	1137 1137	1	105 134
Δ 6s series B 1951.....April-Oct		1112	1112 1112	1	91 106 1/2
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July		124 1/2	124 1/2 124 1/2	1	21 24 1/2

BONDS	Interest Period	Friday Last Sale Price	Week's Range	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Δ German Cons Munic 7s 1947.....Feb-Aug		1177	181 181	1	126 180
Δ S f secured 6s 1947.....June-Dec		1155 1/2	165 165	1	111 1/2 155 1/2
Δ Hanover (City of) Germany.....					
7s 1939 (50% redeemed).....Feb-Aug		45 1/2	59 1/2	1	45 1/2 52
Δ Hanover (Prov) 6 1/2s 1949.....Feb-Aug		165	165 165	1	70 73 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept		173 1/2	173 1/2 173 1/2	1	54 54
Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov		153	153 153	1	54 54
Mortgage Bank of Bogota.....					
Δ 7s (issue of May 1927) 1947.....May-Nov		172	172 172	1	73 73
Δ 7s (issue of Oct 1927) 1947.....April-Oct		172	172 172	1	73 73
Mortgage Bank of Denmark 6s 1972.....June-Dec		199 1/2	100 100	1	99 1/2 101 1/2
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept		155	57 1/2	1	53 53
Peru (Republic of).....					
Sinking fund 3s Jan 1 1997.....Jan-July		48 1/2	49 1/2	22	48 1/2 52 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July		139 1/2	40 40	1	39 41 3/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
 † Friday's bid and asked prices; no sales being transacted during the current week.  
 ‡ Reported in receivership.  
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Util-ities	Total 40 Bonds
Sept. 26.....	457.01	122.87	66.73	156.44	28.40	84.67	82.49	84.20	*84.94
Sept. 27.....	456.89	124.12	66.88	156.81	28.79	84.73	82.60	84.23	84.86
Sept. 30.....	456.30	123.70	66.67	156.49	28.98	84.81	82.35	84.20	84.83
Oct. 1.....	460.80	124.75	66.76	157.75	28.75	84.53	82.25	84.29	84.70
Oct. 2.....	465.03	126.02	67.04	159.09	28.66	84.53	82.27	84.32	84.79
Oct. 3.....	465.82	126.13	66.83	159.20	28.08	84.54	82.16	84.48	84.81

\*Corrected figure.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Sept. 30.....	82.69	High 85.07 July 26
Tues. Oct. 1.....	82.45	Low 82.45 Oct 1
Wed. Oct. 2.....	82.78	
Thurs. Oct. 3.....	82.97	Range for 1956
Fri. Oct. 4.....	82.85	High 84.00 Aug 3
		Low 78.87 Jan 23

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 27, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Current year are as follows (1955-1957):			Percent	1957—	
	Sept. 27, '57	Sept. 20, '57	Change	High	Low
Composite .....	317.9*	326.1	-2.5	365.0	317.9
Manufacturing .....	404.5*	416.4	-2.9	472.5	404.5
Durable Goods .....	373.1*	381.2	-2.1	438.7	373.1
Non-Durable Goods .....	433.3	448.7	-3.4	503.5	427.1
Transportation .....	253.6*	259.2	-2.2	317.5	253.6
Utility .....	150.5*	152.6	-1.4	163.5	150.5
Trade, Finance and Service .....	275.4	278.7	-1.2	292.1	274.8
Mining .....	322.7*	330.1	-2.2	402.3	322.7

\*New low.



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	100	7 7/8	7	7 7/8	105	5 1/8 Jan	8 1/2 Mar
American Sugar Refining com.	100	170 1/2	167 1/2	171 1/2	4,123	167 1/2 Sep	180 1/2 Mar
American Tel & Tel.	100	50 1/2	50 1/2	51 1/2	317	48 1/2 Sep	73 1/2 Jan
Anaconda Co.	100	130	130	130	8	129 1/2 Sep	136 1/2 Feb
Boston & Albany RR.	100	47 1/2	46 1/2	48 1/2	895	46 Aug	54 Jan
Boston Edison	25	37	37	40 1/2	351	37 Mar	49 1/2 July
Boston Pers Prop.	10	59 1/2	59 1/2	59 1/2	20	58 Mar	70 1/2 Aug
CKies Service Co.	10	30 1/2	30 1/2	32	324	28 1/2 Feb	42 1/2 July
Eastern Gas & Fuel Assoc com.	100	47 1/2	47 1/2	48 1/2	188	47 July	52 Jan
4 1/2% preferred	100	49 1/2	49 1/2	50 1/2	350	49 1/2 Sep	59 1/2 Mar
First Nat'l Stores Inc.	5	61 1/2	59 1/2	62 1/2	1,781	52 1/2 Feb	72 1/2 July
Ford Motor Co.	100	36 1/2	36 1/2	38 1/2	46	36 1/2 Oct	53 1/2 Jun
General Electric Co.	25	11 1/2	11 1/2	11 1/2	25	11 1/2 Aug	15 1/2 Apr
Island Creek Coal Co.	10	30 1/2	30 1/2	30 1/2	50	29 1/2 Sep	40 1/2 July
Loew's Boston Theatres	10	107 1/2	107 1/2	107 1/2	4	107 1/2 Oct	131 Jan
Lone Star Cement Corp.	100	12 1/2	12 1/2	13	142	12 Feb	14 Jun
Maine Central RR 5% cum pfd.	100	14 1/2	14 1/2	15 1/2	4,027	14 1/2 Oct	17 1/2 Jan
Narragansett Racing Assn.	1	130	130	131 1/2	288	128 1/2 Sep	137 1/2 Jun
New England Electric System	20	10 1/2	10 1/2	10 1/2	10	10 1/2 Oct	16 1/2 Jan
New England Tel & Tel Co.	100	4	4	4	17	3 Mar	5 1/2 Jun
N Y N Y & Hartford RR.	100	43 1/2	43 1/2	45	50	42 1/2 Feb	60 1/2 July
Norbut Corp.	50c	17 1/2	17 1/2	17 3/8	258	17 1/2 Oct	22 1/2 Jan
Olin Mathieson Chemical	5	1 1/2	1 1/2	1 3/4	100	1 May	2 1/4 Jan
Pennsylvania RR Co.	50	21 1/2	21 1/2	21 1/2	30	20 1/2 Aug	23 1/2 Jan
Reece Folding Machine Co.	2	55 1/2	55 1/2	59	2,222	55 1/2 Oct	65 1/2 May
Shawmut Association	1	40 1/2	40 1/2	40 1/2	5	36 Feb	49 1/2 May
Standard Oil Co (N J)	7	19	19 1/2	19 1/2	300	17 1/2 Feb	20 1/2 Jan
Stone & Webster Inc.	1	25	25	25 1/2	365	24 1/2 Mar	27 1/2 Aug
Stop & Shop Inc.	1	42 1/2	41 1/2	42 1/2	1,926	41 1/2 Aug	47 1/2 Jan
Torrington Co.	25	36 1/2	36 1/2	37 1/2	962	36 1/2 Oct	45 1/2 Feb
United Fruit Co.	100	38 1/2	38 1/2	39 1/2	78	38 1/2 Oct	49 Jan
United Shoe Mach Corp.	25	37	37	37 1/2	331	37 Oct	63 1/2 Jan
U S Rubber Co.	5	12 1/2	12 1/2	12 1/2	60	12 1/2 Apr	14 Feb
U S Smelting Rfg & Mining	50	59	59	61 1/2	259	59 1/2 Feb	68 1/2 July
Waldorf System Inc.	12.50	53 1/2	53 1/2	53 1/2	35	53 1/2 Oct	78 1/2 May
Westinghouse Electric Corp.	12.50	53 1/2	53 1/2	53 1/2	35	53 1/2 Oct	78 1/2 May
Woolley Petroleum Co.	5	53 1/2	53 1/2	53 1/2	35	53 1/2 Oct	78 1/2 May

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona Manufacturing	1	25 1/2	25 1/2	25 1/2	50	5 1/2 Oct	9 1/2 Jan
American Laundry	20	14 1/2	14 1/2	16 1/2	5	25 Sep	30 1/2 Apr
Baldwin Piano	8	25 1/2	23 1/2	25 1/2	199	14 1/2 Sep	26 1/2 Mar
Carey Manufacturing	10	23 1/2	23 1/2	25 1/2	116	22 1/2 Jan	32 1/2 May
Champ common	10	34 1/2	34 1/2	34 1/2	20	33 1/2 Feb	37 1/2 Jan
Cincinnati Gas & Electric com.	8.50	27 1/2	27 1/2	27 1/2	688	23 Sep	30 Apr
Cincinnati Milling	10	35 1/2	35 1/2	35 1/2	25	25 Oct	50 1/2 Jan
Cincinnati Telephone	50	77 1/2	76 1/2	78 1/2	747	76 Sep	90 1/2 Mar
Cincinnati Stockyards	10	18 1/2	18 1/2	18 1/2	10	17 Jun	20 1/2 Feb
Eagle Picher	10	33 1/2	33 1/2	33 1/2	21	33 1/2 Aug	47 1/2 Jan
Gibson Art	53	61 1/2	60 1/2	63 1/2	101	53 Sep	68 Jun
Little Miami spl	50	37	37	37	10	45 1/2 Jan	64 1/2 Sep
Prater & Cramble	1	50 1/2	49 1/2	51 1/2	592	44 1/2 Jun	51 1/2 Sep
Randall class B	5	26 1/2	26 1/2	26 1/2	50	25 Mar	28 1/2 Jan
U S Printing common	40	40	40	40 1/2	233	36 Jun	44 Jun
Unlisted Stocks							
Affiliated Stores	1	42	42	43 1/2	70	40 1/2 Feb	47 1/2 July
American Airlines	1	15 1/2	15 1/2	15 1/2	50	15 Sep	24 Jan
American Cyanamid	10	43 1/2	43 1/2	43 1/2	20	39 1/2 Sep	48 1/2 July
American Radiator	5	12 1/2	12 1/2	12 1/2	35	12 1/2 Oct	18 Jan
American Telephone & Telegraph	100	167 1/2	167 1/2	171 1/2	222	167 1/2 Sep	180 1/2 Mar
Anaconda	50	52	52	52	10	49 1/2 Sep	72 1/2 Jan
Armco	10	53	53	54 1/2	16	51 1/2 Feb	65 1/2 Jan
Ashland Oil	1	16 1/2	16 1/2	16 1/2	311	16 1/2 Feb	19 1/2 May
Avco Manufacturing	3	6 1/2	6 1/2	6 1/2	25	5 1/2 Jan	7 1/2 July
Bethlehem Steel	1	41 1/2	41 1/2	41 1/2	70	41 1/2 Sep	50 1/2 July
Burlington	1	10 1/2	10 1/2	10 1/2	77	10 1/2 Sep	13 1/2 Jan
Cities Service	10	59	59 1/2	59 1/2	62	58 Feb	70 Aug
City Products	1	46 1/2	46 1/2	46 1/2	25	42 1/2 Mar	47 1/2 July
Columbia Gas	1	16 1/2	16 1/2	16 1/2	32	10 1/2 Sep	18 Jan
Columbus & So Ohio	5	27 1/2	27 1/2	27 1/2	3	27 1/2 Jun	31 1/2 Feb
Corn Products	10	30 1/2	30 1/2	30 1/2	50	29 1/2 Mar	31 1/2 Apr
Dupont	5	180 1/2	180 1/2	180 1/2	25	177 1/2 Mar	205 1/2 July
Federated Department Stores	2.50	32 1/2	32 1/2	32 1/2	50	28 1/2 Feb	34 Jun
Ford Motor	5	50	50	50 1/2	100	49 1/2 Sep	59 1/2 Mar
General Dynamics	1	47 1/2	47 1/2	47 1/2	230	47 1/2 Oct	68 1/2 Aug
General Electric	5	62 1/2	60 1/2	62 1/2	161	52 1/2 Feb	72 1/2 July
General Motors	1 1/2	39 1/2	39 1/2	41	324	38 1/2 Feb	47 1/2 July
Greyhound Corp	3	15 1/2	15 1/2	15 1/2	20	1 1/2 Jan	17 Apr
International Harvester	1	32 1/2	32 1/2	32 1/2	10	32 1/2 Sep	38 1/2 Jan
Lorillard (P)	10	24 1/2	24 1/2	26	187	15 1/2 Jan	26 Oct
Montgomery Ward	5	34 1/2	34 1/2	34 1/2	114	34 1/2 Oct	39 1/2 Jan
Natl Distillers	5	21 1/2	21 1/2	21 1/2	51	21 1/2 Sep	28 Mar
National Lead	5	103 1/2	103 1/2	105 1/2	11	100 1/2 Feb	136 1/2 May
New York Central	12	23 1/2	23 1/2	23 1/2	10	23 1/2 Sep	35 July
Ohio Edison	12	47 1/2	47 1/2	47 1/2	12	47 1/2 Aug	62 1/2 Jun
Pepsi-Cola	33 1/2	19 1/2	19 1/2	19 1/2	50	19 1/2 Jan	23 1/2 May
Phillips Petroleum	10	40 1/2	40 1/2	41 1/2	30	40 1/2 Sep	53 Jan
Radio Corp of America	1	31 1/2	31 1/2	31 1/2	55	31 1/2 Sep	39 1/2 July
Republic Steel	10	48 1/2	48 1/2	48 1/2	60	48 Sep	58 1/2 Jan
Reynolds Tobacco	10	60 1/2	60 1/2	60 1/2	30	52 1/2 July	61 1/2 Sep
St Regis Paper	5	27 1/2	27 1/2	27 1/2	56	27 Sep	41 1/2 Feb
Sears Roebuck	3	27 1/2	27 1/2	27 1/2	127	25 1/2 Jun	29 1/2 Jan
Socony	15	52 1/2	52 1/2	52 1/2	30	48 Feb	65 1/2 July
Sperry Rand	50	20	20 1/2	20 1/2	131	19 1/2 Sep	26 1/2 July
Southern Co	5	23	23	23	4	21 Jan	25 1/2 July
Southern Railway	1	35 1/2	35 1/2	35 1/2	30	35 Sep	45 1/2 Feb
Standard Brands	1	40 1/2	40 1/2	40 1/2	10	37 1/2 Jan	42 1/2 Aug
Standard Oil (Indiana)	25	44 1/2	44 1/2	44 1/2	26	44 1/2 Sep	61 1/2 Jan
Standard Oil (N J)	7	57 1/2	56 1/2	58 1/2	209	53 1/2 Sep	68 1/2 July
Standard Oil (Ohio)	10	48 1/2	48 1/2	49 1/2	106	47 1/2 Feb	62 1/2 Jun
Sunray Oil	1	23 1/2	23 1/2	23 1/2	70	23 1/2 Feb	29 1/2 Jun
Texas Co	25	66	66	66	10	60 1/2 Mar	75 July
Union Carbide	1	106 1/2	106 1/2	106 1/2	45	101 1/2 Feb	124 1/2 July
U S Shoe	1	20 1/2	20 1/2	20 1/2	70	18 Feb	22 1/2 July
U S Steel	16 1/2	60 1/2	60 1/2	61 1/2	85	57 1/2 Mar	72 1/2 Jan

## BONDS

Cincinnati Transit 4 1/2%	1998	49 1/2	48	49 1/2	\$1,825	47 Sep	58 Jan
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For footnotes see page 46.

## WATLING, LERCHEN &amp; CO.

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## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores	1	14 1/2	14 1/2	14 1/2	221	13 1/2 May	15 1/2 May
Allen Electric common	1	2 1/2	2 1/2	2 1/2	304	2 1/2 Mar	3 1/2 May
Briggs Manufacturing	1	7 1/2	7 1/2	7 1/2	949	7 Oct	13 1/2 Jan
Brown-McLaren Mfg common	1	3 1/2	3 1/2	3 1/2	382	3 1/2 Aug	5 Feb
Buell Die & Machine	1	3 1/2	3 1/2	3 1/2	100	3 1/2 Oct	5 Jan
Burroughs Corporation	5	38 1/2	38 1/2	38 1/2	225	34 1/2 Feb	50 1/2 July
Chrysler Corp	25	74 1/2	72 1/2	74 1/2	1,588	64 1/2 Jan	82 1/2 July
Consolidated Paper	10	17 1/2	16 1/2	17 1/2	850	16 1/2 Jun	17 1/2 Mar
Consumers Power common	1	45 1/2	45 1/2	45 1/2	773	44 1/2 Sep	49 1/2 Jan
Davidson Bros	1	6 1/2	6 1/2	6 1/2	195	6 1/2 Jun	7 1/2 Jan
Detroit Edison	20	39 1/2	39 1/2	39 1/2	6,344	37 1/2 Jan	41 1/2 May
Detroit Steel Corporation	1	13 1/2	13 1/2	13 1/2	530	12 1/2 Sep	21 1/2 Jan
Ex-Cell-O Corporation	3	35	36	36	683	34 1/2 Sep	51 1/2 Apr
Federal-Mogul-Bower Bearings	10	38 1/2	38 1/2	38 1/2	536	36 1/2 Feb	45 July
Fenestra Inc.	10	25 1/2	25 1/2	25 1/2	147	24 1/2 Sep	27 1/2 Jun
Ford Motor Co.	5	50 1/2	50 1/2	50 1/2	1,428	50 Sep	59 Mar
Fruehauf Trailer	1	12 1/2	12 1/2	13	2,483	12 1/2 Sep	24 Jan
General Motors Corp.	1.66 2/3	40	40	40 1/2	4,464	38 1/2 Apr	47 1/2 July
Goebel Brewing	1	3 1/2	3 1/2	3 1/2	938	3 1/2 Jan	4 1/2 Apr
Great Lakes Oil & Chemical	1	2 1/2	2 1/2	2 1/2	300	1 1/2 Jan	2 1/2 July
Hall Lamp	2	7 1/2	7 1/2	7 1/2	109	3 1/2 Feb	8 1/2 July
Hoskins Manufacturing	2 1/2	24 1/2	24 1/2	24 1/2	155	24 May	28 Mar
Howell Electric Motors	1	5 1/2	5 1/2	5 1/2	1,355	5 1/2 Jan	6 1/2 Feb
International Breweries	1	9 1/2	9 1/2	9 1/2	100	8 1/2 Mar	10 1/2 July
King Seely	1	31 1/2	31 1/2	31 1/2	100	29 1/2 Mar	32 1/2 Jun
Kresge Co (S S)	10	26	26	26	1,100	25 1/2 Jan	27 1/2 Apr
Kysor Heater	1	6 1/2	6 1/2	6 1/2	170	5 1/2 Sep	7 1/2 Jan
Leonard Refineries	3	14 1/2	14 1/2	14 1/2	418	14 1/2 Sep	17 1/2 Jun



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
California Eastern Aviation	10c	2 1/8	2 1/8	2 1/8	200	2 1/8	3 1/4 May
Canadian Pacific (Un)	25	2 1/8	2 1/8	2 1/8	100	2 1/8	3 1/4 Jun
Canadian Prospect Ltd	16 1/2c	2 1/8	2 1/8	2 1/8	4,300	2 1/8	5 Jan
Celanese Corp of America (Un)	50c	13 1/8	13 1/8	13 1/8	400	13 1/8	17 1/4 Jan
Centimere Brewing Corp	50c	1 1/8	1 1/8	1 1/8	800	1 1/8	3 1/4 Jun
Central & South West Corp	5	38 3/4	37 3/4	38 3/4	500	34 3/4	42 1/2 May
Central Illinois Public Service	10	28	28	28 1/2	500	27 1/2	31 1/2 May
Champion Oil & Ref S3 conv pfd	25	52	52	52	250	50 1/2	62 Apr
Chesapeake & Ohio Ry (Un)	25	59	59	59	100	55 1/2	69 1/4 Jan
Chic Milw St Paul & Pac	5	15 1/8	15 1/8	16	600	15 1/8	20 1/4 July
Chicago & Northwestern Ry	100	30 3/8	30 3/8	30 3/8	200	30 1/4	43 Apr
8% series A preferred	5	28 3/8	28 3/8	28 1/2	300	28	37 3/4 Jan
Chicago Rock Isl & Pacific Ry Co	12.50	9 1/2	9 1/2	9 1/2	700	9 1/2	12 1/2 Feb
Chicago South Shore & So Bend	10	138	140 1/2	140 1/2	25	129	140 1/2 Oct
Chicago Towel Co common	25	74 1/2	73	74 1/2	1,600	64 1/2	82 1/4 July
Chrysler Corp	8.50	27 3/4	27	27 3/4	300	24 1/2	27 3/4 Oct
Cincinnati Gas & Elec	10	59	59	59	10	5 1/2	70 1/2 May
Cities Service Co	10	38 3/8	38 3/8	38 3/8	100	38 1/4	46 1/4 Jun
City Products Corp	1	34 1/4	34 1/4	34 1/4	400	34 1/4	51 Jan
Cleveland Cliff's Iron common	100	79	79	79 1/2	150	78	89 1/4 Feb
4 1/2% preferred	15	34 1/2	34 1/2	34 1/2	100	34 1/2	43 1/2 May
Cleveland Electric Illum	5	13 1/2	13 1/2	13 1/2	350	13 1/2	20 1/4 Jan
Coleman Co Inc	5	25 1/4	26	26	200	25 1/4	32 1/4 July
Colorado Fuel & Iron Corp	5	16 1/8	16 1/8	16 1/2	1,700	16 1/8	18 1/2 Jan
Columbia Gas System (Un)	25	39 1/4	38 3/4	39 1/2	2,200	37 3/4	42 1/2 Mar
Commonwealth Edison common	1	25 1/4	25 1/4	25 1/2	1,900	25 1/4	31 1/2 Apr
Consolidated Cement Corp	1.33 1/2	15 1/8	15 1/8	15 1/2	400	14 1/4	16 1/2 Sep
Consolidated Foods Corp	5	45 3/8	45 3/8	45 3/8	300	44 1/2	46 1/2 Aug
Consumers Power Co	5	18 1/8	18 1/8	18 1/8	100	17 1/8	20 1/4 Apr
Continental Can Co	10	43 1/4	43 1/4	43 1/4	200	43	46 1/2 Sep
Continental Motors Corp	1	6 1/4	6 1/4	6 1/4	200	6 1/4	8 1/4 Jun
Controls Co of America	15	14 1/2	14 1/2	15	2,800	11 1/2	17 1/2 Aug
Crane Co	25	26 1/8	26 1/8	26 1/8	100	21 1/2	36 1/2 Apr
Crucible Steel Co	25	23	23	23 1/2	400	23	35 July
Curtiss-Wright Corp (Un)	1	33 3/4	33 3/4	35 1/2	1,600	31 1/4	46 1/2 May
Deere & Co common	10	29	29 1/2	29 1/2	800	27 1/2	32 1/2 May
Dodge Manufacturing Corp	5	22 1/2	23	23	500	21	28 Jan
Dow Chemical Co	5	53 1/2	52 1/2	53 1/2	400	52 1/2	68 Jun
Du Pont (E I) de Nemours (Un)	5	180 1/8	177	180 1/2	500	177	205 1/4 July
Eastern Air Lines Inc	1	29 1/8	29 1/8	29 1/8	100	29 1/8	51 1/4 Jan
Eastman Kodak Co (Un)	10	52 1/2	52 1/2	54 1/4	200	84 1/4	112 3/4 July
Falstaff Brewing Corp	1	15 1/4	15 1/4	15 1/4	100	15 1/4	16 1/4 July
Ford Motor Co	5	50	50	50 1/2	600	50	59 3/4 Mar
Foremost Dairies Inc	2	15 1/8	15 1/8	15 1/2	500	15	18 1/2 Apr
Four-Wheel Drive Auto	10	13 1/2	12 1/4	13 1/2	1,150	12 1/4	15 1/2 Apr
Fruehauf Trailer	1	12 3/8	12 3/8	13	700	12 3/8	24 1/4 Jan
General Amer Transportation	2.50	78 3/4	78 3/4	78 3/4	200	72	86 3/4 May
General Box Corp	1	2	2	2	1,700	1 1/2	3 Apr
General Dynamics Corp	1	47 1/2	47 1/2	50 1/4	1,500	47 1/2	68 3/4 July
General Electric Co	5	61 1/8	59 1/4	61 1/8	1,600	52 1/2	72 3/4 July
General Motors Corp	168 1/2	40 1/8	40	41	3,800	38 1/2	47 1/2 July
General Telephone Corp	10	40	39 3/4	40	500	38 1/2	45 1/4 May
Gillette (The) Co	1	36	36	36 1/2	400	36	46 1/2 Mar
Goodyear Tire & Rubber Co	5	81 1/4	81 1/4	81 1/4	100	73 1/4	93 3/4 July
Gossard (W H) Co	5	15 1/8	15 1/8	15 1/8	100	15 1/8	17 1/2 Jan
Granite City Steel Co	12.50	39 3/8	39 3/8	40	700	39 1/4	57 1/2 Jan
Gray Drug Stores	1	28 1/2	28 1/2	28 1/2	300	23 1/2	30 Sep
Great Lakes Dredge & Dock	1	36	36	36	30	29 1/4	39 3/4 Aug
Great Lakes Oil & Chemical	1	2 1/4	2 1/4	2 1/4	1,100	1 1/4	3 1/4 July
Greyhound Corp (Un)	3	15 1/4	15 1/4	15 1/4	400	14 1/2	16 1/2 May
Griesedieck Co	1	9 1/8	9 1/8	9 1/8	64	9 1/8	10 Feb
Heilman (G) Brewing Co	1	12 3/4	13	13	500	12	17 1/4 Jan
Hein Werner Corp	3	13 1/4	12 3/4	13 1/2	750	11 1/2	13 Jan
Heller (Walter E) & Co	1	16	16	16 1/2	4,000	16	18 1/4 Jan
Hertz Corp	1	38 1/4	39	39	200	38 1/4	41 3/4 Sep
Howard Industries Inc	1	2 1/4	2 1/4	2 1/4	1,000	1 1/4	3 1/2 Sep
Hupp Corporation	1	3 1/4	3 1/4	3 1/4	200	3 1/4	6 May
Huttig Sash & Door common	10	25 1/2	25 1/2	25 1/2	250	25 1/4	29 July
Illinois Brick Co	10	19 3/8	19	19 3/8	200	19	22 1/2 Jan
Illinois Central RR	43 3/8	43	43	43 3/8	200	41 1/2	63 Jan
Indiana Steel Products Co	1	19 1/8	19 1/8	19 1/8	300	19 1/4	23 1/2 Jan
Inland Steel Co	5	84 1/2	84 1/2	86 1/4	400	79	99 Jan
International Harvester	5	32 1/2	32 1/2	33	500	32 1/2	38 1/2 Jan
International Mineral & Chemical	5	26 1/8	26 1/8	28 1/8	800	26	31 1/2 July
International Paper (Un)	7.50	90 1/8	90 1/8	90 1/8	100	88 1/4	108 1/2 July
International Shoe Co	5	37 1/8	37 1/8	37 1/8	100	37 1/8	40 1/4 Feb
International Tel & Tel (Un)	5	29 3/4	30	30	200	29 1/2	37 1/4 July
Interstate Power Co	3.50	12 3/4	12 3/4	12 3/4	200	12 1/2	14 1/4 Feb
Jones & Laughlin Steel (Un)	10	49 3/8	49 1/4	51 1/8	1,000	45 1/4	63 1/2 July
Kansas City Power & Light	5	34 1/2	34 1/2	34 1/2	300	34 1/4	39 1/4 Apr
Kimberly-Clark Corp	5	45	45	45 1/2	200	41 1/4	50 Aug
Kropp Forge Co	33 1/2c	3 1/8	3 1/8	3 1/8	100	3 1/8	4 1/4 May
Laclede Gas Co common	4	13 3/4	13 3/8	13 3/4	400	13 3/8	15 1/2 Jan
Leath & Co common	5	22 1/2	22 1/2	23	150	22 1/2	25 1/2 Jan
\$2.50 preferred	5	44 1/4	44 1/4	44 1/4	100	43 1/2	45 1/2 Mar
Libbey McNeil & Libbey	7	10 1/4	10 1/4	10 1/4	800	10 1/4	13 1/2 Jan
Liggett & Myers Tobacco (Un)	25	65 3/4	65 3/4	65 3/4	100	62 1/4	73 July
Lincoln Printing Co common	1	28 1/4	27 1/2	31 1/2	5,000	18 1/2	28 July
Lindsay Chemical Co common	5	51 1/2	51 1/2	52 1/2	3,400	51 1/2	81 1/4 Jan
Loew's Inc	5	15 1/4	15 1/4	15 1/4	300	15 1/4	19 1/2 July
Marquette Cement Mfg	4	28 1/2	28 1/2	29	600	28 1/2	35 1/2 July
Medusa Portland Cement	15	39 3/8	38 1/2	40 1/2	550	38 1/2	57 1/2 Jan
Merritt Chapman & Scott (Un)	12.50	16 3/8	16 3/8	16 3/8	100	16 3/8	21 1/2 May
Metropolitan Brick Inc	4	12 1/4	12 1/4	12 1/4	200	10	15 1/4 Jan
Mickelberry's Food Products	1	11 1/4	11 1/4	11 1/4	500	10 1/2	12 1/4 Jan
Middle South Utilities	10	34 3/4	33 1/4	34 3/4	200	31 1/2	38 Jun
Minnesota Brewing Co	1	6 1/4	6 1/4	6 1/4	400	6 1/4	7 1/2 Jan
Minnesota Mining & Mfg (Un)	10	82 1/4	81 1/2	82 1/4	300	58 1/2	99 1/2 July
Mississippi River Fuel	10	30	30	30 1/2	200	29 1/2	37 1/4 Feb
Missouri Portland Cement	12.50	48	47 3/4	48 1/4	800	47 1/4	66 Feb
Modine Manufacturing Co	5	15	15	15 1/4	250	14 1/2	18 1/4 Apr
Monsanto Chemical (Un)	2	32 3/4	32 1/4	32 3/4	800	30 1/4	40 1/2 July
Montgomery Ward & Co	5	34 1/8	33 3/8	34 1/4	2,400	33	40 Jan
Morris (Philip) & Co (Un)	5	43	41	43	300	40 1/2	45 1/2 Mar
Muskegon Motor Spec conv class A	5	23 1/2	23 1/2	23 1/2	10	23 1/2	26 Jan
Napco Industries Inc	1	8	8 1/8	9 1/2	6,600	6 1/2	12 1/2 Sep
National Cash Register	5	56 1/8	56 1/8	56 1/8	200	56 1/8	68 1/2 July
National Cylinder Gas	1	36 1/4	36 1/4	36 1/4	100	36 1/4	50 July
National Distillers & Chem (Un)	5	22 1/2	22 1/2	22 1/2	300	21 1/4	28 May
National Presto Industries	2	9 1/4	9 1/4	9 1/4	100	9 1/4	10 Jan
National Standard Co	10	31	31	31	100	29 1/2	39 1/2 Jan
National Tile & Mfg	1	15 1/2	15 1/2	15 1/2	300	15 1/2	15 1/2 Sep
New York Central RR	5	23 1/2	22 1/2	23 1/2	500	22 1/2	23 1/2 Oct
North American Aviation (Un)	1	20 1/4	20 1/4	22 1/4	700	20 1/4	20 1/4 Oct
North American Car Corp	10	31	31	32 1/4	700	31	31 Oct
Northern Illinois Corp	5	17 1/2	17 1/2	17 1/2	100	16	16 Mar
Northern Illinois Gas Co	5	17 1/2	17 1/2	17 1/2	4,300	17 1/2	17 1/2 Aug
Northern Pacific Ry	5	39 1/4	39 1/4	40	400	38	38 Sep
Northern States Power Co	5	15 1/2	15 1/2	15 1/2	1,700	15 1/2	15 1/2 Aug
(Minnesota) (Un)	5	15 1/2	15 1/2	15 1/2	150	65	65 Oct
Northwest Bancorporation	10	65	65 1/2	65 1/2	150	65	77 1/2 Jan
Oak Manufacturing Co	1	15 1/2	15 1/2	15 1/2	300	15 1/2	15 1/2 Sep
Ohio Edison Co	12	47	47	47	100	47	47 Sep
Ohio Oil Co (Un)	5	34 1/2	34 1/2	34 1/2	900	34 1/2	34 1/2 Sep
Oklahoma Natural Gas	7.50	24 1/4	24 1/4	24 1/4	200	24 1/4	24 1/4 Oct
Olin-Mathieson Chemical Corp	5	44 1/4	43 3/4	44 1/4	700	42 3/4	42 3/4 Sep
Owens-Illinois Glass	6.25	58 1/2	58 1/2	58 1/2	100	57 1/4	57 1/4 Jan
Pacific Gas & Electric (Un)	25	45 1/4	45 1/4	45 1/4	100	45 1/4	45 1/4 Sep
Pan Amer World Airways (Un)	1	14 1/2	14 1/2	14 1/2	100	13 1/2	13 1/2 Aug
Peabody Coal Co common	5	8 1/2	8 1/2	8 1/2	2,700	8 1/2	8 1/2 Sep
Warrants	5	23 1/4	23 1/4	23 1/4	200	23 1/4	23 1/4 Oct
5% convertible prior preferred	25	5 1/2	5 1/2	5 1/2	400	5 1/2	5 1/2 Oct
Penn-Texas Corp common	10	17 1/2	17 1/2	17 1/2	1,200	17 1/2	17 1/2 Sep
Pennsylvania RR	5	40 1/4	40 1/4	40 1/4	100	39 3/4	39 3/4 Sep
Peoples Gas Light & Coke (new)	25	46 1/2	46 1/2	46 1/2	200	46 1/2	46 1/2 Oct
Pepsi-Cola Co	33 1/2c	19 1/2	19 1/2	19 1/2	700	18 1/2	18 1/2 Jan
Phelps Dodge Corp (Un)	12.50	46 1/4	46 1/4	46 1/4	100	43 1/2	43 1/2 Sep
Phibro Corp (Un)	3	13 1/4	13 1/4	13 1/4	100	11	11 Sep
Phillips Petroleum Co (Un)	5	41	40 1/2	41 1/4	800	40	40 Sep
Potter Co (The)	1	7	7	7	100	6 1/2	6 1/2 May
Public Service Co of Indiana	5	34 1/4	34 1/4	35	400	33 1/2	33 1/2 Sep
Pullman Company (Un)	5	54	54	54	100	54	54 Oct
Pure Oil Co (Un)	5	36 1/4	36	37	800	35 1/2	35 1/2 Sep
Quaker Oats Co	5	37 1/2	37 1/2	37 1/2	600	33 1/2	33 1/2 Jan
Radio Corp of America (Un)	5	31 1/2	31	31 1/2	600	31	31 Oct
Ray							



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

## Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abbott Laboratories	5	45 1/4	176	37 1/4 Feb 51 1/4 July
Admiral Corp	1	9 1/4	300	9 Oct 14 1/4 Jan
Aeco Corp	10c	1.15	7,800	62c Feb 2.20 July
Alaska Juneau Gold Mining Co	2	2 1/8	400	2 1/8 Feb 3 1/4 May
Allegheny Corp common (Un)	1	6 1/4	200	5 1/8 Feb 9 Aug
Allied Artists Pictures Corp	1	2 1/4	400	2 1/4 Sep 4 1/4 Nov
Allied Chemical & Dye Corp (Un)	18	77 1/2	200	77 1/2 Oct 96 1/2 July
Allis-Chalmers Mfg Co (Un)	10	28 1/2	1,341	28 1/2 Oct 36 May
Aluminum Ltd	26 1/4	36 3/4	680	35 1/8 Sep 53 1/8 July
Amerada Petroleum (Un)	1	115	270	109 Feb 141 1/4 Jun
American Airlines Inc com (Un)	1	15 1/4	1,197	15 1/4 Oct 24 Jan
Amer Bcast-Pure Theatres (Un)	1	17 1/4	440	17 1/4 Sep 24 1/2 May
American Can Co (Un)	12.50	42 1/4	534	40 1/4 Feb 45 1/4 July
American Cyanamid Co (Un)	1	40 1/4	846	39 1/8 Sep 48 1/4 July
American Electronics Inc	1	17 1/2	727	11 Feb 21 1/4 July
American Factors Ltd (Un)	29	32	106	31 1/4 Mar 36 July
American Motors Corp (Un)	5	7 1/4	267	5 Feb 8 1/2 Mar
American Potash & Chem	5	44 1/2	142	48 1/4 Feb 56 May
American Radiator & S S (Un)	5	12 1/4	1,298	12 1/4 Oct 18 1/4 Jan
American Smelting & Refining (Un)	1	47 1/4	425	47 Sep 63 1/4 Jun
American Tel & Tel Co	100	168 1/4	3,600	168 Sep 179 1/4 Mar
American Tobacco Co (Un)	25	47 1/4	362	70 Aug 77 1/2 Jan
American Viscose Corp (Un)	25	43 1/4	401	31 Feb 43 July
Anacosta (The) Co (Un)	50	50 1/4	1,528	49 1/4 Sep 72 1/2 Jan
Arkansas Louisiana Gas (Un)	5	23 1/4	245	20 Feb 27 1/4 Aug
Armco Steel Corp (Un)	10	54 1/4	341	51 1/4 Aug 65 Jan
Ashland Oil & Refining (Un)	1	16 1/4	200	16 1/4 Sep 19 1/4 May
Atch Top & Santa Fe (Un) com	10	20 1/4	2,933	20 1/4 Sep 26 1/4 Jan
Atlantic Refining Co (Un)	10	43 1/4	145	44 1/4 Jan 56 1/4 May
Atlas Corp (Un)	1	8 1/4	1,677	8 1/4 Sep 11 1/4 Jan
Warrants (Un)	3 1/4	3 1/4	450	6 Jan 7 1/4 July
Avco Mfg Corp (Un)	3	6 1/4	2,185	6 Jan 7 1/4 July
Baldwin-Lima-Hamilton Corp (Un)	13	11 1/4	260	11 1/4 Oct 14 1/4 Jan
Baltimore & Ohio RR (Un)	100	45 1/4	480	41 1/2 Feb 58 1/2 July
Bandini Petroleum Co	1	5	4,848	3 1/4 Aug 6 1/4 Apr
Bankline Oil Co	1	6 1/4	920	6 1/4 Oct 9 Jan
Barker Bros Corp common	5	12 1/2	270	12 1/2 Oct 14 1/2 July
Beckman Instrument Inc	1	27 1/4	1,151	27 1/4 Oct 47 July
Bell Aircraft Corp (Un)	1	14 1/4	160	14 1/4 Oct 22 1/4 Feb
Bendix Aviation Corp (Un)	5	47 1/4	245	47 Sep 65 1/4 May
Bestwall Gypsum Co com (Un)	1	37 1/4	500	37 1/4 Sep 52 Jan
Bethlehem Steel Corp (Un)	8	42 1/4	3,280	40 1/2 Sep 50 1/2 July
Bishop Oil Co	2	13 1/4	3,141	11 Feb 13 1/2 Jan
Black Mammoth Cons Min	5c	7c	4,100	7c Apr 13c Jan
Blair Holdings Corp (Un)	1	3 1/4	932	2.90 Feb 4 1/4 Jun
Blue Diamond Corp	2	13 1/4	550	12 1/4 Sep 18 1/2 Jan
Boeing Airplane Co (Un)	5	23 1/4	1,703	33 1/4 Oct 60 1/4 Jan
Bolsa Chica Oil Corp	1	6 1/4	6,165	3 1/4 Jan 8 1/2 Jun
Bond Stores Inc common (Un)	1	16	140	14 1/4 Jan 17 Mar
Borg-Warner Corp (Un)	5	36 3/4	906	36 Sep 45 1/2 Jan
Budd Company	5	16 1/2	322	16 1/2 Sep 21 1/4 May
Burlington Industries (Un)	1	10 1/2	208	10 1/2 Sep 14 1/4 Jan
Burroughs Corp	5	39	530	34 1/4 Feb 50 1/2 July
Calaveras Cement Co	5	24 1/4	850	24 1/4 Oct 35 1/2 Jan
California Ink Co	5.50	20 1/2	65	19 1/2 Jun 24 Jan
California Packing Corp	5	38 1/4	271	38 Feb 43 1/2 May
Canada Dry Ginger Ale (Un)	15c	14 1/4	210	13 1/2 Jan 16 1/4 May
Canadian Atlantic Oil Co	5c	6 1/4	1,116	6 Sep 10 1/4 Jun
Canadian Homestead Oil Ltd	10c	2 1/2	100	2 1/2 Oct 3 1/4 Jun
Canadian Pacific Railway (Un)	10	29 1/4	480	29 1/4 Oct 36 1/4 May
Carrier Corp (Un)	10	40 1/2	312	40 Sep 63 1/4 Jan
Case (J I) & Co (Un)	12.50	15 1/4	216	14 1/4 Jan 18 Mar
Caterpillar Tractor Co common	10	87 1/4	341	83 1/4 Aug 98 1/4 May
Celanese Corp of America	1	13 1/4	1,114	13 1/4 Oct 17 1/4 Jan
Certain-teed Products Corp	1	9	140	8 1/4 Sep 11 1/4 Jan
Camplin Oil & Refining (Un)	1	22 1/4	102	22 1/4 Sep 31 May
Charter Oil Co Ltd	1	2 1/2	100	2 1/2 Jan 4 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	57 1/4	468	55 1/4 Sep 68 1/4 Jan
Chic Milk St Paul RR com (Un)	1	15 1/2	141	15 1/2 Oct 20 1/4 July
Chicago Rock Island & Pac (Un)	25	28 1/4	250	28 1/4 Sep 37 1/2 Jan
Chrysler Corp	25	74 1/2	558	65 Jan 82 July
Cities Service Co (Un)	10	58 1/4	139	58 1/4 Oct 70 1/4 Jan
Clary Corp	1	3 1/4	560	3 1/4 Oct 4 1/4 Jan
Colorado Fuel & Iron	1	26 1/4	348	26 1/4 Oct 32 1/4 Jan
Columbia Broadcast Syst class A	2.50	26 1/4	100	28 Sep 35 1/4 Jan
Columbia Gas System (Un)	1	16 1/4	850	16 1/4 Sep 17 1/4 Jan
Commercial Solvents (Un)	1	13 1/4	140	13 1/4 Sep 19 1/4 Jan
Commonwealth Edison common	25	38 1/4	420	38 Jan 41 1/4 Mar
Consolidated Edison of N Y (Un)	1	42 1/4	225	41 1/4 Jun 45 1/4 Jan
Consolidated Electrochemicals Corp	50c	33 1/4	1,077	33 1/4 Oct 51 1/4 July
Consolidated Foods Corp	1.33 1/4	15 1/2	241	14 1/4 Aug 16 Sep
Continental Can Co (Un)	10	42 1/4	237	42 1/4 Feb 47 1/2 May
Continental Copper & Steel Ind.	2	11 1/2	131	11 1/2 Sep 14 1/4 Jan
Continental Oil Co (Un)	5	53	254	53 Sep 68 1/4 Jan
Corn Products Refining (Un)	10	30 1/2	213	28 1/2 Feb 31 1/4 Apr
Crane Co (Un)	25	26 1/4	161	27 1/4 Aug 34 1/4 Mar
Crestmont Oil Co	1	5 1/4	1,660	4 1/4 July 6 Oct
Crown Zellerbach Corp common	5	44 1/4	1,240	43 1/2 Sep 58 1/2 July
Preferred	87	87	30	87 Oct 99 1/2 Feb
Crucible Steel Co of America (Un)	12 1/2	23	805	23 Oct 37 1/4 Jan
Cuban American Oil Co	50c	3 1/4	400	3 1/4 Sep 5 1/4 Jan
Curtis Publishing Co (Un)	1	11 1/4	100	8 Jan 13 1/4 Apr
Curtis-Wright Corp com (Un)	1	53 1/4	1,685	32 Sep 47 1/4 Aug
Cypress Abbey Co	2	1.05	1,033	1.00 Apr 1.15 Jan
Decca Records Inc	50c	16 1/4	280	13 1/2 Jan 18 1/4 Jun
Deere & Co (Un)	10	29 1/4	305	28 Feb 32 1/4 May
Denver & Rio Grande RR (Un)	1	46 1/4	100	39 1/2 Jan 47 1/4 July
Dominique Oil Fields Co (Un)	1	46 1/2	265	46 May 52 Jan
Dorr-Oliver Inc common	7.50	14 1/4	150	14 1/4 Oct 19 Jan
Douglas Aircraft Co	1	59	827	59 Sep 91 Jan
Douglas Oil Co of Calif.	1	4 1/4	330	4 1/4 Sep 6 1/4 Jan
Dow Chemical Co	5	53 1/2	569	53 Oct 68 Jan
Dresser Industries	50c	42	152	42 1/4 Feb 57 1/4 May
DuPont de Nemours & Co (Un)	1	180 1/4	240	180 1/4 Sep 201 July
Eastman Kodak Co (Un)	10	95 1/4	290	82 1/4 Mar 112 1/4 July
El Paso Natural Gas Co	3	29 1/4	1,114	29 1/4 Oct 44 1/4 July
Common class B	3	29 1/4	218	29 1/4 Apr 40 1/4 Jan
Electrical Products Corp	4	14 1/2	277	12 1/2 Apr 15 1/4 Aug
Exeter Oil Co Ltd class A	1	1.25	6,100	1.20 Oct 2.05 May
Fairchild Eng & Airplane (Un)	1	7 1/2	271	7 1/4 Oct 11 1/4 Apr
Fargo Oils Ltd	1	7 1/4	1,680	6 1/4 Aug 8 1/4 July
Federal-Mogul-Bower-Bearings	5	39 1/4	140	37 1/2 Mar 43 July
Fibreboard Paper Prod common	1	23 1/4	376	23 1/4 Sep 31 1/4 Jan
Flying Tiger Line Inc (The)	1	7 1/4	126	7 1/4 Oct 10 Jan
Food Mach & Chem Corp	10	51	545	50 1/2 Sep 64 May
Ford Motor Co	5	49 1/4	1,821	49 1/4 Sep 59 1/2 May
Foremost Dairies	2	15 1/2	1,808	14 1/4 Sep 18 1/4 May
Friden Calculating Co	1	53	1,654	38 Feb 71 1/4 July
Fruehauf Trailer Co	1	12 1/4	2,079	12 1/4 Oct 24 Jan

See footnotes see page 46.

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Garrett Corporation	2	31	158	31 Oct 52 1/4 Jan
General Amer Oil of Texas	5	33 1/4	1,307	33 1/4 Sep 45 1/2 Jan
General Controls	1	19 1/4	105	17 1/4 Sep 24 July
General Dynamics Corp	1	46 1/4	2,945	46 1/4 Oct 68 1/4 Apr
General Electric Co (Un)	5	61 1/4	1,325	52 1/2 Feb 72 1/4 July
General Explor Co of Calif.	1	5 1/4	1,500	5 Jun 7 1/4 Jan
General Foods Corp (Un)	1	47 1/4	181	41 1/4 Jan 48 1/4 July
General Motors Corp com	1 1/2	40 1/4	6,795	38 1/4 Apr 47 1/4 July
General Paint Corp common	1	16	415	15 1/4 Jan 19 July
General Public Serv Utilities (Un)	10c	4 1/4	300	4 1/4 Feb 5 May
General Telephone (Un)	10	40	712	38 1/4 Aug 45 May
General Tire & Rubber Co	1	23 1/4	827	22 1/4 Oct 27 1/4 Sep
New common	83 1/4	26 1/4	428	26 1/4 Apr 39 1/4 May
Getty Oil Co common	4	35 1/4	145	35 1/4 Oct 46 Mar
Gillette Company	1	2.40	5,797	2.10 Oct 3 1/4 Jan
Gladden Products Corp	1	17 1/4	554	17 1/4 Oct 21 1/4 Aug
Gladding McBean & Co	5	37c	1,000	16c Feb 38c Aug
Good Humor Co of Calif.	10c	80 1/4	201	74 Mar 93 July
Goodyear Tire & Rubber com	5	46 1/4	135	46 1/4 Oct 56 1/4 July
Grace (W R) & Co (Un)	1	1 1/2	200	1 1/2 Feb 2 1/4 Apr
Graham-Paige Corp (Un)	1	2 1/4	3,383	1 1/4 Jan 3 1/4 July
Great Lakes Oil & Chemical Co	1	40 1/4	404	41 Feb 47 1/4 July
Great Northern Ry	1	15 1/4	1,409	14 1/4 Jan 16 1/4 Apr
Greyhound Corp	3	133	363	108 1/4 Feb 150 May
Gulf Oil Corp (Un)	25	40 1/4	6,331	37 1/4 Feb 58 1/4 May
Hancock Oil Co class A	1	22 1/4	120	22 1/4 May 24 1/4 Jan
\$1.25 preferred	25	8 1/4	5,373	8 1/4 Oct 13 1/2 Feb
Hawaiian Pineapple	7 1/2	21 1/2	105	28 1/4 Mar 40 Jun
Hertz Corp (Un)	1	21 1/2	475	17 1/2 Feb 25 1/4 July
Hoffman Electronics (Un)	50c	74c	900	70c Aug 1.10 Mar
Holly Development Co	1	50 1/2	376	48 1/2 Sep 70 Jan
Honolulu Oil Corp	10	8	413	7 1/4 Sep 18 1/4 Jan
Hove Sound Co (Un)	1	55c	2,750	30c Apr 82c Jan
Idaho Maryland Mines Corp (Un)	1	31	236	31 Oct 38 1/2 May
Idaho Power Co	10	60 1/4	165	60 1/4 Oct 74 1/4 Aug
Ideal Cement Co	10	180	51 1/2	180 Jun 61 1/2 Jan
Illinois Central RR Co (Un)	1	15c	9,000	12c Apr 22c May
Imperial Development Co Ltd	10c	32 1/4	510	32 1/4 Oct 38 1/2 Jan
International Harvester	1	27 1/4	139	80 Sep 114 Jan
International Nickel Co of Canada (Un)	1	27 1/4	161	90 1/2 Sep 106 1/2 July
International Paper Co (Un)	7 1/2	30	819	29 1/2 Feb 37 1/2 July
International Tel & Tel (Un)	1	8 1/2	300	8 1/2 Oct 12 1/2 May
Intex Oil Co	33 1/2	55c	5,550	30c Jan 80c Aug
Jade Oil	10c	41 1/4	653	39 1/4 Sep 52 1/4 July
Johns-Manville Corp (Un)	5	49	1,491	46 1/4 Mar 63 1/4 July
Jones & Laughlin Steel (Un)	10	30 1/4	1,480	30 1/4 Oct 46 1/4 May
Kaiser Alum & Chem Corp com	33 1/2	10 1/4	131	90 July 104 1/4 Feb
4 1/4% preferred	100	10 1/4	2,438	10 Sep 17 1/4 May
Kaiser Industries	4	94	456	90 Sep 121 1/4 Jan
Kennecott Copper (Un)	1	37 1/4	1,853	37 Sep 47 1/2 May
Kern County Land Co	2 1/2	10 1/2	1,269	10 Sep 13 1/2 Jan
Libby McNeill & Libby	7	1 1/2	510	1 1/2 Sep 2 1/4 Jan
Liberal Petroleum Ltd	25c	67 1/2	485	62 1/2 Aug 67 1/2 Oct
Liggett & Myers Tobacco (Un)	25	45	608	29 1/4 Jan 56 July
Litton Industries Inc	10c	32 1/4	551	29 1/2 Sep 57 1/4 Jan
Litho Aircraft Corp	1	15	372	15 Sep 22 Jan
Loew's Inc (Un)	1	25 1/2	5,922	16 1/4 Jan 27 Oct
Lorillard (P) Co (Un)	10	49c	8,409	49c May 82c May
M J M & M Oil Co (Un)	10c	28 1/4	237	28 Sep 31 1/4 Jan
Macy & Co (R H) common	5	24 1/4	153	24 1/4 Oct 36 1/4 Jan
Marchant Calculators	1	27 1/4	230	26 1/4 Aug 47 1/4 Jan
Martin Co	1	25 1/2	495	25 Sep 33 1/4 Feb
Matson Navigation Co (Un)	1	12 1/2	185	54 Apr 61 1/2 July
McKesson & Robbins Inc (Un)	18	12 1/2	200	12 Oct 13 1/2 Jan
Meier & Frank Co Inc	10	3 1/4	600	3 Sep 6 1/4 Mar
Merchants Petroleum Co	25c	37 1/4	330	29 1/4 Feb 42 July
Merek & Co Inc (Un)	16 1/2	4c	5,000	4c Aug 13c Jan
Mindanao Mother Lode Mines	p.10	26 1/4	150	26 1/4 Mar 26 1/4 Aug
Minnesota Power & Light (Un)	1	30 1/4	113	30 1/2 Sep 37 May
Mississippi River Fuel Corp	10	31 1/4	983	30 1/4 Feb 41 July
Monsanto Chemical	2	33 1/4	1,088	33 1/4 Oct 39 1/4 Jan
Montgomery Ward & Co (Un)	1	4 1/4	200	3 1/4 Jan 5 Aug
Mt Diablo Co	1	39	252	35 Jan 40 Aug
National Biscuit Co (Un)	10	22 1/2	438	21 1/4 Sep 28 May
Nat'l Distillers & Chem Corp (Un)	5	39 1/4	226	35 1/4 Apr 45 1/2 July
National Gypsum Co (Un)	1	41 1/4	135	40 1/4 Sep 50 Jan
National Supply Co (Un)	5	8 1/4	495	7 1/4 May 9 1/2 Sep
National Theatres Inc (Un)	1	5 1/4	1,560	5 1/4 Oct 8 Jan
Natonas Company	1	15 1/4	590	15 Sep 17 Jan
New England Electric System (Un)	1	22 1/4	1,067	22 1/4 Sep 36 1



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par		Low High		Low	High
Radio Corp of America (Un).....	1	31 1/4 31 1/4	433	31 1/4 Jan	39 3/8 Mar
Rayonier Incorporated.....	1	19 1/2 20	445	19 1/2 Sep	34 Jan
Raytheon Mfg Co (Un).....	5	19 20	927	16 1/2 Feb	23 1/4 Apr
Republic Aviation Corp (Un).....	1	17 17	277	17 Sep	31 1/2 Jan
Republic Pictures (Un).....	50c	6 6	100	5 1/2 Jan	8 1/8 Mar
Republic Steel Corp (Un).....	10	48 3/4 49	1,251	47 1/4 Sep	59 Jan
Reserve Oil & Gas Co.....	1	19 1/2 20	1,916	16 1/4 Jan	23 1/4 Mar
Revlon Inc.....	1	28 3/4 31 1/4	350	22 1/2 Mar	39 3/8 Jun
Rexall Drug Inc Co.....	2.50	8 1/2 8 1/2	126	8 1/4 Sep	10 1/8 Jan
Reynolds Metals Co (Un).....	1	47 1/2 47 1/2	192	47 Sep	64 1/2 Mar
Reynolds Tobacco class B (Un).....	10	60 61 1/2	1,263	52 1/2 July	61 1/2 Oct
Rheem Manufacturing Co.....	1	14 14	817	13 1/2 Sep	21 1/4 Jan
Rice Ranch Oil Co.....	1	83c 83c	600	81c Aug	99c Oct
Richfield Oil Corp.....	1	73 1/2 73 1/2	256	63 1/2 Feb	79 3/4 Apr
Riverside Cement Co A pfd (Un).....	25	23 1/4 23 1/4	500	21 1/2 Aug	28 1/4 Jan
Rockwell Spring & Axle Co (Un).....	5	27 1/4 27 1/4	275	26 1/2 Feb	31 1/2 Jun
Rohr Aircraft Corp.....	1	23 1/4 24 1/4	700	23 1/4 Oct	33 Mar
Royal Dutch Petroleum Co (Un).....	20 1/2	48 48	604	39 3/4 Feb	60 1/4 Jun
Ryan Aeronautical Co.....	1	25 1/2 25 1/2	300	25 1/2 Oct	42 1/2 Mar
S and W Fine Foods Inc.....	10	14 1/2 14 1/2	301	11 Feb	16 1/2 Apr
Safeway Stores Inc.....	5	76 1/4 76 1/4	2,414	61 1/2 Feb	82 Jan
St Joseph Lead (Un).....	10	a25 1/2 a26 1/2	110	27 Sep	44 1/2 Mar
St Louis-San Francisco Ry (Un).....	1	a16 a16 1/2	270	15 1/2 Sep	26 1/4 Jan
St Regis Paper Co (Un).....	5	27 1/4 27 1/4	655	27 1/2 Sep	48 Jan
San Diego Gas & Elec com.....	10	18 1/4 18 1/4	250	17 1/2 Aug	23 1/4 Oct
4.40% preferred.....	20	16 1/4 16 1/4	100	16 1/4 Oct	16 1/4 Oct
Sapphire Petroleum Ltd.....	1	10 10	100	10 Oct	1 1/2 Jan
Schenley Industries (Un).....	1.40	a19 a19 1/2	206	18 1/2 Aug	23 1/2 Jan
Scherer Corp (Un).....	15c	70 1/4 70 1/4	217	68 1/2 Feb	96 3/8 Jun
Seaboard Finance Co com.....	1	16 1/4 16 1/4	550	16 1/4 Aug	17 1/2 Jan
Sears Roebuck & Co.....	3	27 1/4 27 1/4	1,649	25 1/2 Jun	29 Jan
Shasta Water Co (Un).....	2.50	4 1/2 4 1/2	250	4 Feb	5 1/2 Apr
Signal Oil & Gas Co class A.....	2	49 1/4 50 1/2	1,219	42 1/2 Feb	64 1/2 Mar
Sinclair Oil Corp (Un).....	15	54 1/2 54 1/2	629	54 1/2 Sep	67 1/2 Mar
Socony Mobil Oil Co (Un).....	15	53 1/2 52 3/4	1,050	48 Feb	64 1/2 Jun
Southern Calif Edison Co common.....	25	45 1/2 46 1/2	3,035	44 1/2 Sep	51 1/2 Jan
4.65% preferred.....	25	24 24	200	24 Oct	26 1/2 Apr
4.43% conv pfd.....	25	a37 1/2 a38 1/2	110	37 1/2 Sep	42 1/4 Mar
4.32% preferred.....	25	a20 1/2 a21 1/2	345	20 1/2 Jun	24 Jan
Southern Cal Gas Co pfd ser A.....	25	27 1/2 27 1/2	678	26 1/2 July	30 3/4 Mar
Southern California Petroleum.....	2	4 1/4 4 1/4	375	4 Mar	7 Jan
Southern Co (Un).....	5	22 1/2 23 1/4	366	20 1/2 Jan	25 1/2 Jun
Southern Pacific Co.....	39	38 1/4 39	2,413	37 1/2 Sep	46 1/2 Jan
Southern Railway Co (Un).....	a36 1/2	a35 1/2 a36 1/2	270	33 1/2 Sep	45 1/2 Jan
Southwestern Public Service com.....	1	31 1/4 31 1/4	244	26 Jan	32 1/2 Mar
Sperry-Rand Corp.....	50c	20 20 1/2	4,000	19 1/2 Sep	26 1/2 Jan
Spiegel Inc common.....	2	10 1/4 10 1/4	100	10 1/2 Jun	12 1/2 Jan
Standard Brands Inc com (Un).....	2	40 1/2 40 1/2	172	38 1/4 Mar	12 Jan
Standard Oil Co of California.....	6 1/4	51 1/4 50 1/2	9,392	43 Mar	59 1/2 Jan
Standard Oil Co (Ind).....	25	44 1/4 44 1/2	509	44 1/2 Sep	61 1/2 Jan
Standard Oil Co of N J (Un).....	7	58 56 1/4	3,446	53 1/2 Feb	69 1/2 Jan
Standard Oil (Ohio) (Un).....	10	49 49	223	49 Oct	61 1/2 Jan
Sterling Drug Inc (Un).....	5	42 42	167	26 Feb	35 1/4 Jan
Stone & Webster Inc (Un).....	1	42 42	110	42 Oct	43 Jan
Studebaker Packard.....	1	5 1/2 5 1/2	186	5 1/2 Aug	8 1/2 Jan
Sunray Mid-Continent Oil (Un).....	1	23 1/2 23 1/2	2,860	23 1/2 Sep	29 3/4 Jan
Superior Oil Co (Calif).....	25	1590 1590	24	1240 Feb	1780 Jan
Super Mold Corp.....	5	34 1/2 34 1/2	351	21 Jan	36 Jan
Swift & Co (Un).....	25	30 1/2 30 1/2	419	30 1/2 Oct	40 1/4 Jan
Sylvania Electric Products.....	7.50	34 1/2 34 1/2	677	34 1/2 Sep	44 1/2 Jan
Texas Co (Un).....	25	66 1/4 66 1/4	385	54 1/2 Feb	76 Jan
Texas Gulf Sulphur Co (Un).....	50c	20 1/4 20 1/4	4,115	20 1/2 Sep	33 Jan
Textron Inc common.....	10	11 1/4 11 1/4	290	11 1/2 Oct	21 Jan
Tidewater Oil common.....	25	27 1/4 27 1/4	800	27 1/2 Oct	41 1/2 Jan
Preferred.....	25	22 1/2 22 1/2	100	22 1/2 Sep	25 1/2 Jan
Transamerica Corp.....	2	34 1/2 34 1/2	2,028	34 1/2 Oct	41 1/2 Jan
Trans World Airlines Inc.....	5	11 11	650	11 Sep	19 1/2 Jan
Tree-Sweet Products Co.....	1	5 1/4 5 1/4	100	4 1/4 Aug	9 Jan
Tri-Continental Corp (Un).....	1	28 1/2 28 1/2	1,010	26 1/2 Feb	34 Jan
Warrants (Un).....	1	14 14	740	11 1/2 Jan	20 3/8 Jan
Twentieth Century-Fox Film (Un).....	1	23 1/4 24 1/4	410	22 1/4 Feb	30 1/2 Jan
Union Carbide Corp.....	10	105 1/2 105 1/2	700	103 1/2 Feb	124 1/2 Jan
Union Electric Co (Un).....	10	26 1/2 26 1/2	120	26 1/2 Sep	29 1/2 Jan
Union Oil Co of Calif.....	25	49 3/4 49 3/4	2,731	48 1/2 Sep	63 1/4 Jan
Union Pacific Ry Co (Un).....	10	26 1/2 27	795	25 1/2 Sep	31 1/2 Jan
United Air Lines Inc.....	5	23 1/2 23 1/2	372	23 1/2 Sep	42 1/2 Jan
United Aircraft Corp (Un).....	1	64 64	619	60 Sep	88 1/2 Jan
United Corp (Un).....	1	7 7	200	6 1/2 Jan	7 1/2 Jan
United Cuban Oil.....	10c	12 12	840	12 Sep	15 Jan
United Fruit Co.....	1	42 1/2 42 1/2	769	42 Aug	47 1/2 Jan
U S Industries Inc common.....	1	a13 a13 1/2	120	12 1/2 Sep	16 1/2 Jan
U S Plywood Corp.....	1	31 1/2 31 1/2	155	30 1/2 Sep	35 1/4 Jan
U S Rubber (Un).....	5	39 39	585	38 1/2 Sep	49 1/4 Jan
U S Steel Corp common.....	16 1/4	60 59 1/2	3,123	57 1/2 Mar	72 1/2 Jan
Universal Concol Oil.....	10	53 49 1/2	1,519	49 Feb	60 Jan
Vanadium Corp of America (Un).....	1	35 1/4 35 1/4	100	35 1/4 Oct	48 1/4 Jan
Victor Equipment Co.....	1	26 1/2 27 1/2	1,030	27 1/2 Oct	27 1/2 Jan
Washington Water Power.....	34	34 34	110	32 1/4 Sep	36 3/4 Jan
Weill & Co (Rapha).....	1	11 11	100	11 Sep	15 Jan
Westates Petroleum com (Un).....	1	99c 90c	8,200	77c Mar	1.55 Jan
Preferred (Un).....	1	12 11 1/2	6,125	9 1/2 Mar	14 1/4 Jan
West Coast Life Insurance (Un).....	5	44 1/2 45 1/2	220	44 Jun	47 1/2 Jan
Western Air Lines Inc.....	1	21 1/4 21 1/4	132	19 1/2 Sep	25 1/2 Jan
Western Dept Stores.....	25c	12 1/4 12 1/4	1,027	11 1/2 Jan	14 1/2 Jan
Western Union Telegraph (Un).....	2.50	17 17	450	17 Sep	20 Jan
Westinghouse Air Brake (Un).....	10	23 1/2 24	670	23 1/2 Sep	32 1/2 Jan

STOCKS	Friday	Week's	Sales	Range Since Jan. 1	
	Last Sale Price	Range of Prices	for Week Shares	Low	High
	Par	Low	High		
Westinghouse Elec Corp (Un)-----	12.50	60	61	872	52½ Feb
Williston Basin Oil Explor-----	10c	15c	15c	1,500	15c Sep
Woolworth (F W) (Un)-----	10	40¾	40¾	440	40½ Aug
Yellow Cab Co preferred-----	25	21	21	100	20½ Mar
Youngstown Sheet & Tube (Un)-----	100	90¼	90¼	100	90¼ Oct
					114¼ July

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday	Week's	Sales	Range Since Jan. 1	
	Last Sale Price	Range of Prices	for Week Shares	Low	High
	Par	Low	High		
Alan Wood Steel common.....	10	23 3/8	24	731	23 3/8 Oct
American Stores Co.....	1	56	62	576	45 3/8 Mar
American Tel & Tel.....	100	167 7/8	171 1/2	4,181	167 7/8 Sep
Arundel Corporation.....	1	24 3/8	25 1/8	421	24 3/8 Sep
Atlantic City Electric Co.....	6.50	27 1/2	28 1/8	589	26 1/8 Jan
Baldwin-Lima-Hamilton.....	13	12	12	222	11 1/8 Sep
Baltimore Transit Co common.....	1	8 1/4	8 1/2	282	8 1/4 Oct
Budd Company.....	5	16 1/2	16 3/8	230	16 1/8 Sep
Campbell Soup Co.....	1.80	35	34 3/8	365	32 1/2 Jan
Chrysler Corp.....	25	75 3/8	72 1/2	191	64 1/8 Jun
Delaware Power & Light common.....	13 1/2	44 3/4	45 1/4	105	40 Oct
Duquesne Light Co.....	10	33 1/2	33	1,126	32 3/4 Sep
Electric Storage Battery.....	10	29 1/4	28 3/8	91	28 Sep
Finance Co of America at Balt— Class A non-voting.....	10	40	40	1	41 July
Ford Motor Co.....	5	49 7/8	49 3/4	640	49 3/4 Sep
Foremost Dairies.....	2	15	15 1/8	400	14 7/8 Sep
General Motors Corp.....	1.66 1/2	40	39 1/4	3,912	38 3/8 Mar
Gimbel Brothers.....	5	25 1/2	25 3/8	120	23 3/8 Feb
Hecht (The) Co common.....	15	25 3/8	25 3/8	50	24 3/8 Sep
Hudson Pulp & Paper— \$1.41 2nd preferred.....	24.50	25	25	50	24 1/4 Aug
Martin (The) Co.....	1	27 1/2	27 1/2	11	26 3/4 Aug
Merck & Co Inc.....	16 3/8	38 1/4	38	630	29 1/2 Feb
Pennroad Corp.....	1	14	13 7/8	254	13 1/2 Jan
Pennsalt Chemicals Corp.....	10	55 1/2	55	225	51 1/2 Sep
Pennsylvania Power & Light.....	1	41	40 1/2	2,030	40 3/4 Jun
Pennsylvania RR.....	50	17 3/4	17 1/4	3,287	17 1/4 Sep
Peoples Drug Stores Inc.....	5	32 1/2	33	145	32 1/2 Oct
Philadelphia Electric common.....	10	36 1/4	35 1/2	6,381	35 1/2 Sep
Philadelphia Transportation Co.....	10	6	5 7/8	4,924	5 7/8 Sep
Phileo Corp.....	3	13 3/8	13 1/2	729	13 1/2 Oct
Potomac Edison Co— \$4.70 series B preferred.....	100	98	98	745	98 Oct
Potomac Electric Power common.....	10	21	21 1/2	1,771	19 3/4 Jun
Public Service Electric & Gas com.....	29 1/2	29 3/8	29 7/8	1,454	28 Jun
\$1.40 dividend preference common.....	1	25 3/8	26	33	24 1/2 Jun
Reading Co common.....	50	29 1/2	29 1/2	767	26 3/4 Sep
Scott Paper Co.....	55	54 1/2	53 3/4	625	54 1/4 Oct
Scranton-Spring Brook Water Service Co.....	1	16	16 1/4	360	15 1/2 Jun
South Jersey Gas Co.....	5	24 1/2	24 7/8	260	24 Jan
Sun Oil Co.....	1	74 3/4	74 3/4	414	72 1/2 Oct
United Corp.....	1	7	6 3/4	75	6 3/4 Jan
United Gas Improvement.....	13 1/2	34 3/8	35 3/8	608	33 3/8 Sep
Washington Gas Light common.....	1	35 1/2	35 1/2	229	35 Aug
\$4.25 preferred.....	1	81	82	13	81 Oct
BONDS					
Baltimore Transit Co 4s series A.....	1975	72 1/2	73	\$2,000	72 1/2 Aug
6 1/2s.....	1977	71 1/2	72	9,100	69 3/4 Sep
					83 July
					75 Aug

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Allegheny Ludlum Steel.....	1	41	39 <sup>3</sup> / <sub>4</sub> 41	57	38 <sup>1</sup> / <sub>4</sub> Sep 64 <sup>7</sup> / <sub>8</sub> Apr
Armstrong Cork Co.....	1	25	25 25	10	24 <sup>1</sup> / <sub>2</sub> Sep 29 <sup>3</sup> / <sub>4</sub> Jan
Blaw-Knox Co.....	10	28 <sup>3</sup> / <sub>4</sub>	28 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub>	80	28 <sup>3</sup> / <sub>4</sub> Sep 43 <sup>3</sup> / <sub>8</sub> Jan
Columbia Gas System.....	1	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub>	111	16 <sup>1</sup> / <sub>4</sub> Sep 18 Jan
Continental Commercial Corp.....	1	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	50	5 <sup>1</sup> / <sub>2</sub> Aug 6 <sup>1</sup> / <sub>2</sub> Feb
Duquesne Light Co.....	10	33 <sup>3</sup> / <sub>4</sub>	32 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub>	703	32 <sup>3</sup> / <sub>4</sub> Sep 37 <sup>1</sup> / <sub>4</sub> Apr
Equitable Gas Co.....	8.50	26 <sup>3</sup> / <sub>4</sub>	26 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub>	169	26 <sup>3</sup> / <sub>4</sub> Oct 33 <sup>3</sup> / <sub>4</sub> May
Harbison-Walker Refractories.....	7 <sup>1</sup> / <sub>2</sub>	33 <sup>3</sup> / <sub>4</sub>	33 <sup>3</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>4</sub>	18	33 <sup>3</sup> / <sub>4</sub> May 40 <sup>1</sup> / <sub>4</sub> July
Horne (Joseph) Co.....	1	31 <sup>1</sup> / <sub>2</sub>	31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	10	27 Feb 33 May
Narco Corp.....	5	13	13 13 <sup>1</sup> / <sub>2</sub>	59	13 Oct 18 <sup>1</sup> / <sub>2</sub> Mar
Pittsburgh Brewing Co common.....	2.50	2 <sup>3</sup> / <sub>4</sub>	2 <sup>3</sup> / <sub>4</sub> 2 <sup>3</sup> / <sub>4</sub>	1,814	2 <sup>3</sup> / <sub>4</sub> Aug 2 <sup>3</sup> / <sub>4</sub> Jan
\$2.50 convertible preferred.....	25	37	37 37	50	36 Aug 41 Jan
Pittsburgh Plate Glass.....	10	69 <sup>3</sup> / <sub>4</sub>	68 <sup>3</sup> / <sub>4</sub> 69 <sup>3</sup> / <sub>4</sub>	75	68 <sup>3</sup> / <sub>4</sub> Oct 85 <sup>1</sup> / <sub>2</sub> Jan
Pittsburgh Screw & Bolt Corp.....	1	7 <sup>1</sup> / <sub>4</sub>	7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>2</sub>	303	7 <sup>1</sup> / <sub>4</sub> Jan 8 <sup>3</sup> / <sub>4</sub> May
Plymouth Oil Corp.....	5	29 <sup>3</sup> / <sub>4</sub>	29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub>	40	29 <sup>3</sup> / <sub>4</sub> Oct 37 <sup>1</sup> / <sub>2</sub> Jun
Renner Co.....	1	70c	70c 70c	400	60c Feb 80c Jan
Rockwell Spring & Axle.....	5	27 <sup>3</sup> / <sub>4</sub>	27 27 <sup>3</sup> / <sub>4</sub>	117	26 Feb 31 <sup>3</sup> / <sub>4</sub> July
San Toy Mining.....	10c	9c	9c 9c	5,200	5c Jan 16c Apr
United Engineering & Foundry Co.....	5	14 <sup>1</sup> / <sub>2</sub>	14 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	140	14 <sup>1</sup> / <sub>2</sub> Feb 17 Jan
Westinghouse Air Brake.....	10	24 <sup>3</sup> / <sub>4</sub>	23 <sup>1</sup> / <sub>4</sub> 24 <sup>3</sup> / <sub>4</sub>	270	23 <sup>1</sup> / <sub>4</sub> Oct 33 May
Westinghouse Electric Corp.....	12.50	61	59 <sup>1</sup> / <sub>4</sub> 61	291	52 <sup>1</sup> / <sub>2</sub> Feb 68 <sup>3</sup> / <sub>4</sub> July

## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

## Montreal Stock Exchange

	Canadian Funds					
STOCKS	Friday	Week's	Sales	Range Since Jan. 1		
	Last	Range	for Week			
	Sale Price	of Prices	Shares	Low	High	
Par		Low	High			
Abitibi Power & Paper common.....	•	28 1/2	27 28 1/2	3,520	25 1/2 Sep	35 1/2 Jan
4 1/2% preferred.....	25	a22 1/2	a22 1/2 a22 1/2	1,610	22 May	24 Jan
Acadia-Atlantic Sugar com.....	•	8	8 8	175	7 1/2 Apr	9 1/2 Jan
Class A.....	•	17 3/8	17 3/8	100	17 3/8 Oct	21 Jan
5% preferred.....	100	a88	a88	5	90 1/2 July	94 Jan
Agnew-Surpass Shoe.....	•	28 1/4	28 1/4 28 1/4	925	7 Jan	8 3/4 Sep
Algoma Steel.....	•	28 1/2	28 1/2 29	2,150	27 1/2 Sep	40 1/2 July
Alumina Ltd.....	•	35	34 3/8 35 1/2	7,656	33 1/4 Sep	50 3/8 Jan
Aluminum Co of Canada 4% pfd.....	25	a21	a21 a21 1/2	55	20 1/2 Jun	23 Jan
4 1/2% preferred.....	50	44 1/4	44 1/4 44 3/4	325	44 Jun	48 1/4 Jan
Anglo Can Telephone Co 4 1/2% pfd.....	50	38	38 38	35	38 Aug	46 Mar
Argus Corp Ltd common.....	•	15 1/4	15 1/4 16	535	15 1/2 Feb	20 Jan
\$2.50 preferred.....	50	a38 1/2	a38 1/2 a38 1/2	20	40 Sep	42 1/2 Jan
Asbestos Corp.....	•	27 1/4	26 1/2 27 3/4	1,862	25 1/4 Aug	35 Apr
Atlas Steels Ltd.....	•	18	18 18 19	1,289	18 Sep	29 1/2 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Calgary Power common	61	60 61	370	59 1/2 Sep 80 Jun
Preferred	100	96 96	30	95 July 102 May
Canada Cement common	25	25 25 1/2	2,677	25 Mar 30 1/2 Apr
\$1.30 preferred	27 1/2	26 1/2 27 1/2	800	26 Jan 29 Feb
Canada Iron Foundries common	29 1/2	28 1/2 30	585	28 1/2 Oct 42 Apr
4 1/2% preferred	100	94 95	45	94 Oct 110 Jan
Canadian Steamship common	35 1/2	35 1/2 35 1/2	80	29 Jan 45 1/2 Jun
5% preferred	12.50	11 11 1/2	190	10 1/2 Aug 12 1/2 Jan
Canada Wire & Cable Co Ltd cl B	11	11 11 1/2	100	15 Sep 17 1/2 Mar
Canadian Bank of Commerce	19	41 1/2 43 1/2	1,200	40 1/2 Sep 50 1/2 Jan
Canadian Breweries common	25	23 1/2 25	2,302	23 1/2 Apr 28 July
\$1.25 preferred	25	25 25	200	24 Mar 29 Jun
Canadian British Aluminium	11 1/2	11 1/2 12	2,470	11 1/2 Oct 19 Jun
Rights	18c	18c	3,575	18c Oct 18c Oct
Canadian Bronze common	26	26 26	95	25 1/2 Jan 30 1/2 May
Canadian Canner class A	13 1/2	13 1/2 13 1/2	200	13 1/2 Feb 14 1/2 Jan
Canadian Celanese common	14 1/2	14 1/2 14 1/2	2,538	12 1/2 Apr 16 1/2 Jun
\$1.75 series	25	27 27	85	26 1/2 Sep 30 Feb
Canadian Chem & Cellulose	5 1/2	5 1/2 5 1/2	875	5 1/2 Oct 9 Jan
Canadian Cottons 6% pfd	20	a5 1/2 a5 1/2	5	6 Sep 8 Jan
Canadian Husky	15 1/2	15 1/2 15 1/2	100	12 1/2 Jan 23 July
Canadian Hydrocarbons	15 1/2	9 1/2 9 1/2	100	9 1/2 Jan 15 May
Canadian Industries common	15 1/2	15 1/2 16 1/2	1,648	15 1/2 Mar 20 May
Canadian International Power	14 1/2	14 14 1/2	2,055	13 1/2 Sep 19 May
Preferred	43	42 1/2 43	829	42 1/2 Sep 46 1/2 July
Canadian Locomotive	16 1/2	a16 1/2 a16 1/2	50	17 Aug 26 Jan
Canadian Oil Companies common	30	29 1/2 30 1/2	1,602	26 1/2 Mar 39 1/2 July
Canadian Pacific Railway	28 1/2	28 1/2 28 1/2	3,674	28 Sep 34 1/2 May
Canadian Petrofina Ltd preferred	20	20 21	611	20 Aug 26 1/2 Jan
Cookabutt Farm Equipment	8 1/2	8 1/2 8 1/2	1,765	7 1/2 Jan 8 1/2 July
Combined Enterprises	21 1/2	a11 1/2 a11 1/2	25	10 Feb 13 1/2 May
Consolidated Mining & Smelting	21 1/2	21 22 1/2	2,687	20 1/2 Aug 28 1/2 Jan
Consumers Glass	25	25 25	50	25 Apr 31 Jan
Corbys class A	a16 1/2	a16 a16 1/2	150	14 1/2 Feb 17 1/2 July
Crown Zellerbach	16	16 16	325	16 Oct 22 Jan
Distillers Seagrams	26 1/2	26 26 1/2	2,286	25 1/2 Sep 33 Jan
Dominion Bridge	24	24 25	1,330	19 1/2 Jan 28 1/2 July
Dominion Coal 6% pfd	25	a7 1/2 a7 1/2	25	7 Feb 9 Jan
Dominion Corsets	14 1/2	14 1/2 14 1/2	100	13 1/2 Feb 14 1/2 May
Dominion Foundries & Steel com	27 1/2	26 1/2 27 1/2	690	25 1/2 Sep 33 1/2 Jun
Dominion Glass common	59	58 1/2 59 1/2	730	51 Jan 69 Jun
7% preferred	10	a14 a14	135	14 Mar 15 Jan
Dominion Steel & Coal	24 1/2	23 1/2 25 1/2	12,405	19 1/2 Feb 32 1/2 Aug
Dominion Stores Ltd	46	44 46	1,605	39 1/2 Jan 55 1/2 Jun
Dominion Tar & Chemical common	9 1/2	9 1/2 10	2,360	9 1/2 Sep 12 1/2 Jan
Redeemable preferred	23 1/2	a18 a18	10	18 Jun 21 Feb
Dominion Textile common	7 1/2	7 1/2 7 1/2	2,683	7 1/2 Sep 9 1/2 Jan
Donohue Bros Ltd	3 1/2	a10 1/2 a11	60	10 Aug 13 1/2 Apr
Dow Brewery Ltd	30	30 30	648	30 Jan 30 1/2 Jan
Du Pont of Canada Sec common	19 1/2	19 1/2 20	450	17 Feb 22 May
Electrolux Corp	9	9 10	250	9 Oct 11 1/2 Feb
Enamel & Heating Prod class A	5 1/2	5 1/2 5 1/2	100	5 Feb 5 1/2 Jun
Estabrooks (T H) 4.16% pfd	25	18 1/2 18 1/2	270	18 1/2 Oct 19 July
Famous Players Canadian Corp	15 1/2	15 1/2 15 1/2	340	15 1/2 Oct 18 May
Ford Motor Co	48	a48 a48	70	47 1/2 Sep 55 1/2 Apr
Foundation Co of Canada	18	18 18	281	18 Sep 25 1/2 Apr
Fraser Cos Ltd common	23 1/2	23 1/2 24	710	22 1/2 Sep 33 1/2 Jan
Gatineau Power common	28 1/2	27 1/2 28 1/2	676	26 1/2 Sep 31 1/2 May
5% preferred	100	a95 a95	5	92 Sep 103 Feb
General Bakeries Ltd	46 1/2	5 1/2 5 1/2	100	5 Jan 6 Aug
General Dynamics	46 1/2	a46 1/2 a46 1/2	1,622	46 1/2 Oct 66 Apr
General Motors	1 1/2	a38 1/2 a38 1/2	4	37 1/2 Mar 45 July
General Steel Wares common	100	a5 1/2 a5 1/2	100	5 1/2 Sep 8 Jan
Goodyear Tire 4% pfd inc 1927	50	a43 a43	42	42 1/2 Aug 46 1/2 Mar
Great Lakes Paper Co Ltd	34	34 35	580	34 Oct 47 May
Gypsum Lime & Alabas	29 1/2	27 1/2 29 1/2	80	22 Apr 30 1/2 July
Home Oil class A	18	18 18 1/2	801	11 1/2 Jan 23 1/2 May
Class B	18 1/2	18 1/2 18 1/2	725	11 Jan 23 1/2 May
Howard Smith Paper common	27	26 27	199	26 Aug 41 Jan
Hudson Bay Mining	51 1/2	51 1/2 52 1/2	1,780	49 Sep 86 1/2 Apr
Imperial Bank	45	45 45	30	45 Oct 60 Jan
Imperial Oil Ltd	43 1/2	43 1/2 44	1,927	42 1/2 Sep 60 May
Imperial Investment class A	10 1/2	10 1/2 10 1/2	600	10 1/2 Oct 13 Jun
Imperial Tobacco of Canada com	11 1/2	11 11 1/2	5,990	10 1/2 July 12 1/2 Apr
6% preferred	4.68 1/2	5 1/2 5 1/2	250	5 Aug 6 1/2 Feb
Indust Accept Corp common	26 1/2	26 1/2 27 1/2	1,550	23 Mar 32 1/2 Jun
Inland Cement pfd	16	15 1/2 16	880	15 1/2 Sep 25 Jun
Internat Bronze Powders 6% pfd	25	20 1/2 21	320	21 Mar 23 Apr
Int Nickel of Canada common	74	73 1/2 77 1/2	5,669	73 1/2 Oct 110 1/2 Jan
International Paper common	7.50	84 88	403	83 1/2 Sep 110 1/2 Jan
International Petroleum Co Ltd	42 1/2	42 1/2 43 1/2	615	42 1/2 Jan 57 1/2 Apr
International Utilities Corp common	26	24 1/2 26	1,018	24 Sep 70 Jan
Interprovincial Pipe Lines	44 1/2	43 1/2 44 1/2	1,350	43 Sep 62 May
Jamaica Public Service Ct Ltd	100	100 100	10	100 Aug 105 Feb
7% preferred	5	41 1/2 41 1/2	100	41 1/2 Oct 41 1/2 Sep
Johns-Manville	18	19 19	1,110	18 Mar 19 Jan
Labatt Ltd (John)	17 1/2	17 1/2 17 1/2	5	17 1/2 Oct 19 May
Laurentide Acceptance pfd (1956)	20	a8 1/2 a8 1/2	75	8 1/2 Aug 9 1/2 Apr
Lewis Bros Ltd	18	18 18	100	18 Mar 19 Jan
MacKinnon Structural Steel com	9 1/2	9 9 1/2	575	9 Oct 9 1/2 Aug
MacMillan & Bloedel class B	23 1/2	22 1/2 24	1,590	22 1/2 Sep 35 Jan
Massey-Harris-Ferguson common	5 1/2	5 1/2 5 1/2	7,265	5 1/2 Oct 7 1/2 Jun
Preferred	100	a77 a77	10	76 1/2 Sep 86 Feb
McCoy Frontenac Oil	100	57 1/2 59 1/2	742	57 1/2 Oct 85 Jun
Mersey Paper 5 1/2% pfd	50	a45 a45	20	44 1/2 Sep 48 Jan
Mitchell (Robt) class A	50	a7 a7	50	7 Sep 11 Jan
Molson Breweries Ltd class A	23 1/2	23 1/2 23 1/2	40	22 1/2 Jan 26 1/2 July
Class B	a23 1/2	a24	65	23 1/2 Apr 28 July
Montreal Locomotive	15 1/2	15 1/2 16	405	15 Jan 18 May
Montreal Trust	33	33 33	120	33 Sep 40 May
National Steel Car Corp	22	22 23	966	22 1/2 Oct 29 May
Niagara Wire Weaving	42	42 42	25	40 Mar 46 Jun
Noranda Mines Ltd	41	40 41 1/2	1,816	38 Sep 57 1/2 Jan
Ogilvie Flour Mills common	27	27 27	25	25 1/2 Sep 38 May
Ontario Steel Products common	21 1/2	21 1/2 21 1/2	200	21 1/2 Mar 26 May
Pacific Petroleum	24	23 1/2 24 1/2	2,010	21 1/2 Sep 28 1/2 Sep
Page-Hersey Tubes	1.13	1.13 1.15	115	100 Jan 141 May
Penmans common	a24	a23 a24 1/2	245	23 Feb 26 1/2 Jun
Placer Development	8.75	8.75 8.75	1,275	8.75 Oct 13 Jan
Powell River Company	34	33 1/2 35 1/2	645	33 Sep 45 1/2 July
Power Corp of Canada	56 1/2	53 1/2 56 1/2	2,446	50 Sep 84 Jun
Premium Iron Ore	1.620	6 6 1/2	1,620	5 1/2 Sep 7 Sep
Price Bros & Co Ltd common	44 1/2	43 44 1/2	1,593	42 1/2 Sep 59 Jan
4% preferred	a79	a79 a79	18	78 Jun 86 1/2 Feb
Provincial Transport common	a12	a12 a12	125	11 Apr 13 1/2 May
Quebec Power	28	28 28 1/2	510	27 1/2 Jan 32 May
Roe (A V) (Canada)	12 1/2	12 1/2 14	29,461	12 1/2 Oct 25 1/2 Jun
Rolland Paper class A	63	a16 1/2 a16 1/2	25	17 1/2 Feb 19 Apr
Royal Bank of Canada	63	60 1/2 63	2,621	60 Sep 77 May
Royalite Oil Co Ltd common	17 1/2	16 1/2 17 1/2	1,385	16 Jan 23 Jun

For footnotes see page 46.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
St Lawrence Cement class A	14	14 14	205	13 Mar 16 1/2 Jun
St Lawrence Corp common	13 1/2	13 1/2 14 1/2	3,930	13 1/2 Aug 18 1/2 Jan
5% preferred	100	93 93	1,420	91 July 9 1/2 Jan
Shawinigan Water & Power common	23 1/2	23 1/2 24 1/2	7,237	23 1/2 Oct 24 1/2 Oct
New common	50	86 86	30	86 Oct 86 1/2 Jun
Class A 4% preferred	50	41 41 1/2	1,060	40 July 44 1/2 Jan
Class B 4 1/2% pfd	50	45 45 1/2	375	48 Jun 47 1/2 Jan
Sherwin Williams of Canada com	36	36 36	50	36 Sep 41 1/2 Apr
Sicks' Breweries common	a21	a21	75	20 July 22 Jan
Voting trust cfs	a20	a20	25	20 Sep 21 Mar
Simpsons Ltd	a15 1/2	a15 1/2	55	15 1/2 Sep 20 1/2 Jan
Southern Co	45	45 45	635	44 1/2 Sep 55 Mar
Southern Canada Power	a55	a55	5	49 Jan 50 Apr
Steel Co of Canada	54	53 1/2 55	2,067	50 1/2 Sep 73 May
Toronto-Dominion Bank	40	39 1/2 40 1/2	137	39 Sep 49 Jan
Trinidad Oils	5.25	5.20 5.35	1,450	5.00 Sep 9.00 Jan
United Steel Corp	13 1/2	13 13 1/2	745	13 Oct 17 1/2 May
Walker Gooderham & Worts	69	68 1/2 69 1/2	885	66 Sep 82 Jun
Webb & Knapp (Canada) Ltd	1	2.75 2.75	500	2.75 Feb 4.65 Apr
Western Leaseholds	5.00	5.00 5.00	350	5.00 Sep 8.50 Jan
Western (Geo) class B	a21 1/2	a21 1/2	50	19 1/2 Feb 27 Jun
Zellers Ltd 4 1/2% pfd	a40	a40 a42	45	42 1/2 Sep 45 Mar

## Canadian Stock Exchange

STOCKS	Canadian Funds			
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
	Sale Price	Low High	Shares	Low High
Abita Lumber & Timber	46c	46c 50c	13,100	45c Sep 1.60 May
Anglo-Can Pulp & Paper Mills Ltd.	27 1/4	27 1/4 28	580	27 1/4 Oct 28 1/2 Jan
Anglo-Nfld Development Co Ltd.	5	5 1/2 6	2,590	5 1/2 Sep 10 1/2 Jan
Belding-Corticelli Ltd common	10 1/2	10 1/2 10 1/2	200	9 1/2 Feb 10 1/2 Mar
Canada & Dominion Sugar	20 1/2	20 1/2 21 1/2	380	20 1/2 Oct 24 Mar
Canadian Arena Co.	1.45	1.45 1.52	50	1.25 Jan 1.52 Oct
Canadian Dredge & Dock Co Ltd.	18	17 1/2 18	380	16 1/2 Aug 22 1/2 May
Canadian Marconi Co.	1	2.50 2.50	100	2.50 Oct 4.00 May
Catell Food Products Ltd class B.	39 1/2	39 1/2 40	60	34 Apr 39 1/2 Oct
Claude Neon General Advert pfd.	49	100 100	100	65 Jan 100 Jun
Consolidated Paper Corp Ltd.	29 1/2	29 1/2 30 1/2	3,018	28 1/2 Sep 39 1/2 Jan
Crain Ltd (R L)	32	32 32	25	23 Mar 25 Aug
Dominion Oilcloth & Linoleum Co Ltd.	29 1/2	28 29 1/2	720	28 Feb 31 1/2 Mar
Feralco Industries Ltd.	1.40	1.40 1.40	100	1.35 Aug 1.75 Aug
Ford Motor Co of Can class A.	32 1/2	79 1/2 82 1/2	176	76 1/2 Sep 115 1/2 May
Foreign Power Sec Corp Ltd.	4.00	4.00 4.00	950	3.00 Sep 4.50 Apr
Hotel de LaSalle Inc.	39	39 39	3	50 May 60 May
Investment Foundation Ltd com.	41 1/2	41 1/2 41 1/2	25	41 Jan 42 Jun
Lambert Inc (Alfred) partic class A.	a10 1/2	a10 1/2	25	9 Sep 9 1/2 Apr
London Canadian Investment Corp.	8	8 8	150	7 1/2 Feb 9 Feb
Lowmyer Co Ltd (Walter M.)	21 1/2	21 1/2 21 1/2	125	19 1/2 Mar 22 1/2 Aug
McCoy-Frontenac Oil 4% cum pfd.	87	87 87	100	87 Oct 95 Feb
Melchers Distilleries Ltd 6% pfd.	16 1/2	16 16 1/2	175	10 1/2 Jan 18 Jun
Minnesota & Ontario Paper Co.	5	24 1/2 24 1/2	1,100	24 Aug 24 Apr
Moore Corp Ltd common.	60 1/2	59 1/2 60 1/2	425	49 1/2 Jan 72 July
Mount Royal Dairies Ltd.	7	7 7	100	6 Aug 9 1/2 Jan
Mount Royal Rice Mills Ltd.	a13	a13	25	14 Jan 15 1/2 Mar
Newfoundland Light & Pow Co Ltd.	10	42 42 1/2	245	42 Jan 57 Jun
Rights	70c	70c 1.00	1,891	70c Oct 1.40 Sep
Northern Quebec Power Co Ltd com.	a20 1/2	a23	75	20 Sep 29 Apr
Pacific Atlantic Canin Invest Co.	1	a3.25 a3.25	50	3.65 Aug 3.65 Aug
Pembina Pipe Lines Ltd com.	9	9 9 1/2	700	9 Oct 17 1/2 May
Power Corp. of Can 6% cum 1st pfd.	40 1/2	40 1/2 40 1/2	40	40 1/2 Oct 46 Mar
6% non cum part 2nd pfd.	61	61 61	20	61 Sep 72 1/2 July
Premier Steel Mills Ltd.	3.25	3.25 3.25	100	3.00 Sep 3 1/2 May
Quebec Telephone Corp common.	5	18 1/2 18 1/2	100	18 1/2 Feb 25 1/2 Jun
Reitmans (Canada) Ltd.	14	14 14	100	14 Sep 18 1/2 Jan
St Maurice Gas Inc.	72c	70c 74c	7,600	60c Aug 1.30 Jan
Southern Canada Pwr 6% cum pfd.	111	111 111	5	111 Oct 136 Jan
Tooke Bros common.	75c	75c 75c	224	65c Jan 85c July
Preferred	1.50	1.50 1.50	224	1.40 May 1.75 Apr
Traders Finance Corp class A.	34	34 35	370	33 1/2 Aug 42 1/2 Jun
Class B	31 1/2	32 32	500	31 1/2 Sep 32 Sep
Trans Mountain Oil Pipe Line Co.	77	76 77 1/2	705	75 Sep 144 1/2 May
Union Gas of Canada Ltd.	69 1/2	65 69 1/2	550	63 1/2 Jan 85 1/2 July
United Amusement class B.	8	8 8	200	7 Sep 8 Oct
United Distillers of Canada Ltd.	a15	a15	40	11 July 13 Sep
Wainwright Producers & Refiners Ltd.	3.35	3.40 3.40	1,200	3.10 Jan 4.35 July
Waterman Pen Co Ltd (L E).	5 1/2	5 5 1/2	560	5 Aug 10 1/2 Jan
Woods Manufacturing Co Ltd.	41	41 41	100	41 May 47 Feb
Mining and Oil Stocks—				
Alsop Exploration Ltd.	28c	28c 32c	7,700	28c Sep 70c Apr
Altex Oils Ltd.	22c	22c 22c	500	20c Mar 35c Apr
Amerianum Mines Ltd.	1	6c 7 1/2c	8,000	6c Oct 12c Feb
Anacon Lead Mines Ltd.	20c	83c 83c	600	73c Sep 2.00 Jan
Anthonian Mining Corp.	1	12c 12c	24,500	10c Aug 30c Jan
Arno Mines Ltd.	1	3 1/2c 3 1/2c	500	3 1/2c Oct 19c Jan
Atlas Sulphur & Iron Co Ltd.	1	10c 8c 10c	8,200	8c Oct 17c Jan
Aull Metal Mines Ltd.	1	7c 7c 7c	2,500	5 1/2c Sep 20c May
Bailey Selburn Oil & Gas Ltd A.	1	11 1/4 12	2,220	11 1/4 Sep 20 1/2 Jan
Baker Talc Ltd.	1	45c 45c 50c	800	45c Oct 1.75 Apr
Band-Ore Gold Mines Ltd.	1	4c 4c 4 1/2c	7,000	3 1/2c Sep 14c Jan
Bandoway Mines Ltd.	1	8c 8c 8c	2,500	8c Oct 35c Jan
Batemans Bay Mining	1	30c 28c 32c	9,400	25c Aug 1.50 Jan
Beatrice Red Lake Gold Mines Ltd.	1	6c 4 1/2c 6c	12,500	4 1/2c Sep 11c Jan
Bellechasse Mining Corp Ltd.	1	79c 70c 85c	285,900	40c Jan 65c Sep
Belle-Chibougamau Mines Ltd.	1	8c 8c 9c	6,500	9 1/2c Sep 23c Jan
Bonnyville Oil & Refining Corp.	1	23c 22c 25c	9,400	21c Sep 48c Jan
Bornite Copper Corp.	1	10c 10c 11c	8,500	10c Aug 78c May
Bouzon Mines Ltd.	1	50c 50c 50c	1,000	43c Sep 1.50 Jan
Brunswick Mining & Smelt Corp Ltd.	1	5.25 5.25 5.25	100	5.25 Oct 11 1/4 Apr
Burnt Hill Tungsten Mines Ltd.	1	25c 25c 30c	7,400	25c Sep 1.30 Feb
Calgary & Edmonton Corp Ltd.	1	27 1/2 27 1/2	1,500	24 Feb 35 1/2 July
Calumet Uranium Mines Ltd.	1	4c 4c 5c	3,300	4c Sep 11 1/2c Mar
Campbell Chibougamau Mines Ltd.	1	6.45 6.45 6.50	2,805	5.80 Sep 13 1/2 Jan
Canadian Admiral Oils Ltd.	1	43c 43c	5,000	40c Sep 60c Jan
Canadian Atlantic Oil Co Ltd.	2	6.00 5.40 6.00	1,500	5.40 Oct 10 1/2 Jan
Canadian Collieries (Dunsmuir) Ltd.	1	5.40 5.40 5.65	1,800	5.40 Oct 9.30 May
Canadian Devonian Petroleum Ltd.	1	2.05 2.05 2.05	200	2.05 Oct 3.10 July
Canadian Homestead Oils Ltd.	10c	20c 20c 23c	11,900	14c Aug 45c Jan
Canalask Nickel Mines Ltd.	1	35c 35c 37c	2,700	35c Sep 82c May
Caruba Mines Ltd.	1	11c 11c 14c	8,600	11c Oct 85c Jan
Capital Lithium Mines Ltd.	1	15 1/2c 15 1/2c 17c	7,000	15 1/2c Aug 24c Jan
Carnegie Mines Ltd.	1	8c 7c 8c	11,000	7c Sep 19c Jan
Cassiar Asbestos Corp Ltd.	1	6.70 6.70 6.70	100	6.25 Jun 8.25 Jan



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 1

## Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Central-Del Rio Oils Ltd.	75c	8.25	8.25	8.80	5,646	8.05 Sep	14 1/4 July
Chibougamau Jaculet Ltd.	1	92c	88c	97c	8,700	70c Sep	4.20 Feb
Chitman Lake Mines Ltd.	1	7 1/2c	7 1/2c	8c	5,000	7c Aug	46c Jan
Cleveland Copper Corp.	1	12c	12c	12c	2,000	9c Sep	40c Jun
Cominsa (La Compagnie Minière de L'Ungava)	1.50	30c	26c	30c	3,000	26c Oct	47c Aug
Consolidated Bi-Ore Mines Ltd.	1	17	12c	12c	3,000	9c Aug	27c Mar
Consolidated Denison Mines Ltd.	1	17	17 1/2c	2.435	13	13 1/2c	25 1/2c Apr
Consol Quebec Yellowknife Mines	1	2.59	2.50	2.60	3,000	6 1/2c Sep	22c Jan
Continental Mining Exploration Ltd.	1	2.59	2.50	2.60	2,182	2.00 Aug	5.25 Jan
Copper Rand Chib Mines Ltd.	1	5c	5c	5 1/2c	2,300	1.70 Sep	5.10 Jan
Cortez Explorations Ltd.	1	8 1/2c	8 1/2c	8 1/2c	18,000	5c Sep	14 1/2c Feb
Courtesy Mining Co Ltd.	1	12 1/2c	12 1/2c	12 1/2c	2,001	9 1/2c Jun	19c July
Dablon Mining Corp Ltd.	1	12 1/2c	12 1/2c	12 1/2c	100	12 1/2c May	14 1/4 Jun
Dome Mines Ltd.	1	2.25	2.25	2.25	600	2.20 Aug	5.20 Jan
East Sullivan Mines Ltd.	1	27c	27c	27c	4,000	20c Sep	65c Jan
Eastern Asbestos Co Ltd.	1	1.75	1.95	2.60	2,600	1.70 Aug	4.05 Mar
Eastern Mining & Smelting Corp Ltd.	1	7c	8c	2,000	7c Oct	24 1/2c Mar	
Empire Oil & Minerals Inc.	1	25 1/2c	25 1/2c	25 1/2c	1,145	25 1/2c Oct	42 1/2c Jan
Falconbridge Nickel Mines Ltd.	1	20c	20c	23c	85,800	14c May	30c Aug
Fano Mining & Exploration Inc.	1	30c	78c	86c	47,950	70c Sep	1.32 Sep
Fatima Mining Co Ltd.	1	1.66	1.66	1.66	200	1.66 Oct	3.10 Apr
Fraser & Neave Ltd.	1	10 1/2c	10 1/2c	14c	8,000	10c Sep	23c Jan
Fundy Bay Copper Mines	1	70c	66c	72c	13,500	55c May	1.35 July
Futurity Oils Ltd.	1	10c	10c	11c	2,000	10c Oct	30c Mar
Gaspe Oil Ventures Ltd.	1	35c	33c	35c	7,500	22c May	47c Aug
Golden Age Mines Ltd.	1	7c	7c	7c	2,000	7c Oct	28c Jan
Grandines Mines Ltd.	1	16 1/2c	16 1/2c	100	16 1/2c Oct	21 1/2c Mar	
Gunnar Mines Ltd.	1	5c	5c	6c	23,500	5c Sep	21c Jan
Haitian Copper Corp Ltd.	1	70c	70c	70c	629	70c Jun	80c Jan
Hillcrest Collieries Ltd.	1	23 1/2c	23 1/2c	24 1/4c	3,925	23 1/4c Feb	35 1/4c Jun
Hollinger Cons Gold Mines Ltd.	5	10c	11c	2,500	8c July	65c Apr	
Hudson-Rand Mines Ltd.	1	8c	8c	5,000	7 1/2c Sep	23c Jan	
Indian Lake Mines Ltd.	1	32c	30c	36c	33,800	16c Jan	84c Jun
Israel Continental Oil Co Ltd.	1	25c	25c	1,000	25c Sep	75c Jun	
Jardun Mines Ltd voting trust	1	3c	3c	3 1/2c	4,500	3c July	13c Jan
Kerr-Addison Gold Mines Ltd.	1	16 1/2c	16 1/2c	400	14 Jun	17 Jan	
Kirkland Minerals Corp Ltd.	1	72c	72c	72c	2,000	64c Sep	95c Jun
Kontiki Lead & Zinc Mines Ltd.	1	7c	7c	8c	2,000	7c Aug	23c Jan
Labrador Mining & Explor Co Ltd.	1	15 1/4c	15 1/4c	200	15 1/4c Sep	25 Jun	
Lanside Copper Mining Co Ltd.	1	5c	5c	16,000	3c Sep	13 1/2c Jan	
Louvicourt Goldfield Corp.	1	8c	8c	3,000	8c Oct	23c Jan	
McIntyre-Porcupine Mines Ltd.	5	a61	a81	10	73 Mar	115 July	
Mercedes Exploration Co Ltd.	1	15c	15c	20c	6,266	15c Oct	55c Jan
Merrill Island Mining Ltd.	5	93c	93c	94c	4,800	85c Sep	2.08 Jan
Mid-Chibougamau Mines Ltd.	1	62c	60c	64c	9,450	55c Sep	1.92 Jun
Mogador Mines Ltd.	1	16 1/2c	16 1/2c	1,000	12c Sep	65c Jan	
Molybdenite Corp of Canada Ltd.	1	1.01	1.01	500	98c Apr	1.75 May	
Monpre Mining Co Ltd.	1	25c	25c	500	20c Sep	1.08 Apr	
Montgery Explorations Ltd.	1	1.15	1.15	1.21	17,200	1.12 Sep	2.65 Mar
New British Dominion Oil Ltd.	40c	2.10	2.10	500	1.89 Feb	3.05 Jun	
New Pormaque Mines Ltd.	1	10c	10c	11c	19,000	10c Oct	62c Jan
New Jack Lake Uranium Mines Ltd.	1	1.20	8 1/2c	10c	5,200	8c Sep	49c Sep
New Pacific Coal & Oils Ltd.	20c	1.0c	1.15	1.36	1,600	1.15 Oct	2.00 Feb
New Santiago Mines Ltd.	50c	5 1/2c	6c	3,000	5c Sep	14c Jan	
New Spring Coulee Oil & Minerals Ltd.	1	11c	11c	13c	7,000	8c Jun	18c July
New Vinray Mines Ltd.	1	5c	5c	6,500	5c Aug	12c Jan	
North American Rare Metals	1	1.25	1.25	1.30	5,900	1.25 Jan	1.80 Mar
Northspan Uranium Mines Ltd.	1	4.95	5.00	300	4.85 Sep	9.00 Mar	
Obaleki (1945) Ltd.	1	10c	9c	10c	4,200	7 1/2c Sep	33c Jan
Okalta Oils Ltd.	90c	1.82	1.85	3,900	1.80 Sep	2.90 Jan	
Opemiska Explorers Ltd.	1	17c	17c	18c	5,000	15c Aug	54c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	8.55	8.50	8.70	1,300	7.40 Sep	14 1/4 Apr
Orchan Uranium Mines Ltd.	1	17c	17c	18 1/2c	15,500	11c Feb	80c May
Partridge Canadian Explorations Ltd.	1	14c	17c	6,000	14c Jun	34c Jun	
Pato Cons Dredging Gold Ltd.	1	3.65	3.65	1,500	3.60 Sep	5.15 Apr	
Paudash Lake Uran Mines Ltd.	1	30c	30c	34c	8,500	18c July	32c Sep
Pembroke Mining Corp.	2	25c	25c	27c	15,500	20c July	45c Jan
Phillips Oil Co Ltd.	1	1.30	1.30	1.35	1,900	1.30 Sep	1.85 Apr
Pitt Gold Mining Co.	1	5c	5c	7,000	5c Aug	15c Jan	
Portage Island (Chib) Mines Ltd.	1	16c	14c	19c	37,600	12c Aug	75c Feb
Provo Gas Producers Ltd.	1	3.05	2.95	3.05	1,100	1.98 Jan	4.25 July
Quebec Chibougamau Gold Fields Ltd.	1	63c	69c	5,100	63c Oct	2.28 Jan	
Quebec Copper Corp Co Ltd.	1	45c	46c	2,000	45c Aug	1.25 Jan	
Quebec Labrador Development Co Ltd.	1	9c	9c	3,000	9c Aug	26c Mar	
Quebec Lithium Corp.	1	6.35	6.35	6.50	600	5.75 Aug	10 Mar
Quebec Oil Development Ltd.	1	7c	7c	5,000	6c Jan	20c Mar	
Quebec Smelting Refining Ltd.	1	27c	25c	27c	3,200	21c Sep	77c Jan
Red Crest Gold Mines	1	5c	5 1/2c	15,500	5c Aug	19c Jan	
Rexspar Uran & Metals Min Co Ltd.	1	42c	42c	1,000	40c Aug	99c May	
Sharbot Lake Mines Ltd.	1	43c	40c	47c	3,700	39c Sep	1.00 Aug
Sherritt-Gordon Mines Ltd.	1	5.25	5.25	5.30	1,700	4.85 Aug	8.00 Jan
Soma-Duvernay Gold Mines Ltd.	1	6c	4c	6c	68,000	4c Oct	9c Jan
South Dufault Mines Ltd.	1	5c	5c	3,200	5c Aug	12c Jan	
Standard Gold Mines Ltd.	1	14c	14c	14c	200	9c Sep	22c Aug
Stanleigh Uran Min Corp warrants	1	2.35	2.40	400	1.65 May	4.45 Sep	
Steep Rock Iron Mines Ltd.	1	13 1/2c	13 1/2c	3,960	11 1/2c Sep	23 May	
Sullivan Cons Mines	1	2.10	2.20	900	1.90 Aug	4.00 Jan	
Tache Lake Mines Ltd.	1	13c	12c	13c	10,500	10c Sep	57c Jan
Tandem Mines Ltd.	1	11 1/2c	9c	11 1/2c	4,000	7 1/2c Sep	16c Apr
Tarbell Mines Ltd.	1	8 1/2c	8c	9c	7,500	5c Sep	30c Jan
Tazin Mines Ltd.	1	23c	22c	24 1/2c	12,300	10c Jan	65c Jun
Tib Exploration Ltd.	1	20c	a8c	a8c	200	10c Sep	60c Jan
Trans Empire Oils Ltd.	1.25	2.05	2.05	500	2.00 Sep	3.35 May	
Trebor Mines Ltd.	1	16c	16c	16c	3,700	14c Aug	33c Jan
Trojan Consolidated Mines Ltd.	1	35c	23c	35c	11,700	23c Sep	74c July
United Asbestos Corp Ltd.	1	5.30	5.30	200	5.30 Sep	7.00 May	
United Oils Ltd.	1	3.30	3.20	3.40	13,600	1.80 Jan	4.40 May
Vajor Lithium Mines Ltd.	1	7 1/2c	7 1/2c	8c	3,500	7c Sep	22c Jan
Virginia Mining Corp.	1	40c	40c	42c	10,000	35c Sep	2.35 Jan
Weedon Pyrite & Copper Corp Ltd.	1	23c	23c	500	20c Aug	54c Jan	
Westburne Oil Co Ltd.	1	81c	81c	87c	6,800	81c Oct	1.05 Jan
Westville Mines Ltd.	1	8c	8c	500	7c Aug	27c Jan	

## STOCKS

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices		Low	High	
Abitibi Power & Paper common	28 1/2	26 3/4	28 3/4	2,771	25 1/4 Sep	35 1/2 Jan	
Acadia Atlantic Sugar common	8	8	8	250	7 Apr	9 1/4 July	
Class A	17 1/2	17 1/2	17 1/2	425	17 1/2 Sep	21 Jan	
Acadia-Uranium Mines	1	7 1/2c	7 1/2c	800	7c Aug	16c Apr	
Acme Gas & Oil	1	16c	15 1/2c	14,000	15 1/2c Oct	23c Feb	
Advocate Mines Ltd.	1	4.00	3.95 4.20	2,625	3.70 Aug	10 1/2 Mar	
Agnew Surpass Shoe common	50c	8 1/2	8 1/2	50	6 1/2 Apr	8 1/2 July	
Ajax Petroleum common	1	1.40	1.35 1.45	2,500	58c Sep	93c July	
Alberta Distillers common	1	1.25	1.25	350	1.30 Sep	1.85 Jan	
Voting trust certificates	1	49c	48c 49c	5,000	1.25 Sep	1.70 Jan	
Alberta Pacific Cons Oils	1	19	18 19 1/4	1,690	35c Feb	68c Aug	
Algom Uranium	1	94	94 1/2	130	17 1/4 Sep	25 1/4 May	
5% debentures	100	94	94 1/2	130	92 Jan	99 Aug	
Warrants	10 1/2	9.90	10 1/2	3,290	8 Jan	17 May	
Algoma Steel	28	28	29	2,977	27 1/2 Sep	50 1/4 July	
Aluminium Ltd common	35 1/4	34 1/2	35 3/4	8,313	33 1/4 Sep	50 1/4 July	
Aluminium Co 4 1/2 pfd	25	21 1/4	21 1/4	1,225	19 1/4 July	46c Jun	
4 1/2% preferred	50	44 1/4	44 1/4	205	43 1/4 Jun	48 1/4 Jan	
Amalgamated Larder Mines	1	14c	14c 14 1/2c	4,600	14c Aug	29c Feb	
Amalgamated Rare Earth	1	1.22	1.00 1.25	4,110	1.00 Aug	2.00 July	
American Leduc Petroleum Ltd.	1	23c	21c 23c	40,433	20c Sep	70c Jan	
American Nepheline	50c	98c	95c 1.00	2,900	95c Aug	1.98 Jan	
Anaconda Lead Mines	20c	80c	86c	4,201	70c Sep	2.00 Jan	
Anchor Petroleum	1	16c	16c	4,000	12c Jan	28c May	
Anglo Canadian Pulp & Paper pfd	50	48	48 1/4	60	47 Aug	51 1/2 Feb	
Ansil Mines	1	28c	29c	1,926	26c Sep	70c July	
Apex Consolidated Resources	1	5 1/2c	7c	27,000	5c Aug	14c Jan	
Arcadia Nickel	1	1.08	1.08 1.20	17,900	1.05 Aug	2.20 Jan	
Warrants	1	58c	58c	500	55c Sep	82c Jun	
Arcan Corp	1	29c	34c	2,300	22c July	40c Feb	
Area Mines	1	81c	88c	12,800	37c Jan	1.90 Jun	
Argus Corp common	16	16	16	2,086	15 1/2 Mar	20 July	
2 1/2% preferred	50	39	39	25	39 Sep	43 Jan	
2.40 preferred	50	40 1/2	40 1/2	71	40 Sep	50 1/2 Apr	
Arjion Gold Mines	1	10c	10c 10 1/2c	10,000	7 1/2c Aug	19c Apr	
Ash Temple common	1	3.00	3.00	150	2.50 Sep	4.50 Jan	
Associated Artists Productions	25c	7 1/2	7 1/2	1,930	7 1/2 Sep	11 1/4 May	
Debentures	1	90	90	30	90 Jan	118 1/2 May	
Warrants	8.50	8.25 8.50	258	7 Jan	15 1/4 Apr		
Atlantic Acceptance common	1	6 1/2	6 1/2	100	5 Mar	6 1/2 Jun	
Atlas Steels	18	18	18 1/2	3,154	17 1/2 Sep	29 1/4 Jan	
Atlas Yellowknife Mines	1	8c	8c	500	6c Aug	14c Jan	
Atlin-Ruffner Mines	1	29c	27c	34c	77,650	20 1/2c Mar	1.16 Mar
Aubelle Mines	1	6c	7c	7,000	6c Oct	17c Feb	
Aumacho River Mines	1	18c	16c 23c	44,500	12c Sep	39c Jan	
Aurama Gold Mines	1	7 1/2c	7c 8c	17,000	7c Oct	21c Jan	
Aunor Gold Mines	1	1.99	1.99 2.05	2,100	1.60 Mar	2.09 Sep	
Avilaona Mines Ltd	1	7c	8 1/2c	10,500	6c Sep	12 1/2c Jan	
Bailey Selburn Oil & Gas class A	1	11 1/4	11 1/4 12	4,855	11 Sep	20 1/4 Jan	
5% preferred	1	26	26 26 3/4	940	25 Sep	41 Jan	
5 1/2% 2nd preferred	25	24	24 24	900	22 Aug	28 July	
Banff Oils	50c	2.35	2.25 2.40	4,450	2.25 Oct	3.80 July	
Banken Mines	1	20c	22c	3,500	17 1/2c Sep	42c May	
Bankfield Cons Mines	1	7 1/2c	7c 7 1/2c	11,000	7c Sep	12 1/2c Mar	
Bank of Montreal	10	43 1/2	41 1/2 43 1/2	2,468	38 1/2 Sep	54 1/4 Jan	
Bank of Nova Scotia	10	53 1/2	53 53 1/2	356	51 1/2 Sep	60 Jun	
Barnat Mines	1	25c	30c	4,500	24c Aug	45c Jan	
Barvue Mines	1	21c	26c	7,700	21c Oct	84c Jan	
Barymin Exploration Ltd.	1	57c	52c 57c	3,850	52c Oct	76c Jan	
Base Metals Mining	1	35c	35c 41c	39,900	35c Oct	92c May	
Baska Uranium Mines	1	17c	17c 20c	32,600	17c Oct	47c Mar	
Bata Petroleum Ltd.	1	7 1/2c	7c 7 1/2c	12,500	7c Sep	12 1/2c Jan	
Bathurst Power & Paper class A	1	45	45 45 1/2	65	45 Oct	60 Apr	
Beattie-Duquesne	1	36c	33c 40c	25,030	30c Sep	1.89 Jan	
Beatty Bros	1	51c	4.50 4.50	100	4.50 Sep	7 1/2 May	
Beaureage	1	51c	51c 65c	4,675	51c Sep	1.75 Jan	
Beaver Lodge Uranium	1	17c	15c 17c	7,002	15c Oct	40c Jan	
Belcher Mining Corp.	1	1.76	1.75 1.90	53,523	1.45 Sep	3.15 May	
Bell Telephone	25	39 1/4	39 1/4 39 1/2	11,466	38 1/2 Sep	46 1/4 May	
Bethlehem Copper Corp.	50c	1.16	1.10 1.20	10,400	1.06 Sep	2.75 Feb	
Bevcon Mines	1	14c	14c	8,000	14c Aug	32c Feb	
Bibis Yukon Mines	1	5 1/2c	6c	8,500	5c Aug	12c Jan	
Bicofort Uranium Mines	1	1.30	1.28 1.35	4,350	1.15 Aug	2.65 Jan	
Warrants	1	65c	65c 70c	1,400	50c Aug	1.70 Mar	
Bidcop Mines Ltd.	1	12c	12c 13c	3,000	11c Sep	70c Jan	
Biltmore Hats common	1	6 1/2	6 1/2 6 1/2	25	5 1/2 May	7 July	
Black Bay Uranium	1	65c	65c 68c	5,800	60c Aug	1.12 Jan	
Bonville Gold Mines	1	7c	7c	600	7c July	14c Mar	
Bordulac Mines	1	10c	8c 10 1/2c	15,000	7c Aug	15c May	
Bouscadillac Gold	1	13c	8c 13c	13,050	7c Sep	18 1/2c Jan	
Bouzan Mines Ltd.	1	49c	49c 52c	19,900	40c Sep	1.55 Jan	
Bowater Corp 5 1/2 pfd	50	40 1/2	40 1/2	165	40 Oct	45 July	
5 1/2% preferred	50	44 1/2	44 1/2 44 1/2	175	42 1/2 Sep	49 Mar	
Bowater Paper	1	4.30	4.30 4.40	792	4.00 Sep	5 1/2 Apr	
Boymar Gold Mines	1	13 1/2c	12c 16c	271,430	6c Jun	19c Sep	
Bralorne Mines	1	4.75	4.85	1,025	3.75 Feb	6.45 Mar	
Bralsaman Petroleum	1	1.05	90c 1.05	2,900	70c Mar	1.10 July	
Branford Cordage class A	1	17 1/2	17 1/2	250	15 1/4 Jan	18 Jan	
Brazilian Traction common	1	7 1/2	7 1/2 8 1/4	6,116	7 1/4 Jan	10 July	
Bridge & Tank preferred	50	46	46 47	220	43 Jan	50 Jun	
Warrants	1	7.00	7.00	305	4.10 Jan	8.50 Aug	
Brind Mines Ltd.	1	21c	20c 21c	20,600	20c Sep	90c May	
Britaka Petroleum	1	2.17	2.17 2.29	13,633	2.15 Sep	3.60 Jun	
British Amer Oil	1	43 1/2	40 1/2 43 1/2	13,526	40 Sep	57 1/4 Jun	
British Columbia Electric Power	1	39	39	41	38 1/2 Sep	43 Mar	
4 1/2% preferred	50	41	42	375	40 Jun	44 Feb	
4 1/2% preferred	50	88	88	155	88 Jun	95 1/4 Mar	
5% preferred	50	44 1/4	46	260	44 1/2 Sep	50 Mar	
British Columbia Forest Products	1	9 1/2	9 1/2 10 1/4	2,500	9 1/2 Oct	13 1/2 Jan	
British Columbia Packers class A	1	13	13 13	100	13 Sep	17 May	
Class B	1	12	12 12	10	12 Oct	17 1/2 Apr	
British Columbia Power	1	39 1/4	38 1/4 39 1/4	13,634	37 1/2 Sep	53 Jun	
British Columbia Telephone Co	25	39	39 39 1/2	160	38 Sep	47 1/4 Apr	
Brouhan Reef Mines	1	79c	75c 80c	22,000	60c Aug	1.07 Jan	
Brown Company	1	12 1/2	12 1/2	160	12 1/2 Sep	17 1/2 July	
Brunhurst Mines	1	6c	6c 7c	2,500	6c Aug	19c Jan	
Brunsmann Mines	1	6 1/2c	7c	7,500	6c Aug	15c Jan	
Brunswick Mining & Smelting	1	5.10	5.10 6.00	2,870	5.00 Aug	12 1/2 Apr	
Buffadison Gold	1	6c	6c 6 1/2c	31,250	6c Oct	12c Mar	
Buffalo Ankerite	1	91c	91c	500	67c Jan	2.50 May	
Buffalo Canadian Gold	1	12c	10c 13c	219,000	10c Oct	21c Apr	
Buffalo Red Lake	1	6c	7c	2,500	5 1/2c Sep	11 1/2c Feb	
Builing Products	1	32	32 32 1/2	60	25 1/2c July	37 July	
Bullock Ltd class A	1	6 1/2	6 1/2 6 1/2	25	6 1/2 Oct	7 1/2 Apr	
Bunker Hill Ext.	1	9c	9c	6,000	7c Aug	15 1/2c Jan	
Burchell Lake	1	29 1/2	28 30	3,500	21c Aug	82c May	
Burns	1	10	10 10	970	9 Sep	11 1/4 Apr	
Burrard Dry Dock class A	1	7 1/4	7 1/4 7 1/4	100	6 1/2 Jan	7 1/4 Apr	
Cabanga	1	58c	40c 61c	32,100	40c Oct	3.20 May	
Cable Mines Oils	1	42c	35c 42c	77,265	30c Sep	51c Aug	
Calafia Petroleum	25c	80c	84c	12,800	80c Sep	1.55 Jan	
Calgary & Edmonton	1	27 1/4	27 28 1/4	3,905	24 Feb	36 July	
Calgary Power common	1	60	60 61 1/2	590	59 1/2 Sep	80 Jun	
5% preferred	100	95	95 95	15	95 July	103 Feb	
Calvan Consolidated Oil	1	4.65	4.65	250	4.35 Feb	5.55 Jun	
Campbell Chibougamau	1	6.40	6.40 6.55	4,460	5.85 Sep	13 1/2 Jan	
Campbell Red Lake	1	5.50	5.65	500	5.00 Aug	6.20 Jan	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Par		Low	High	Low	High	Low	High	Low	High	Par		Low	High	Low	High	Low	High		
Canada Cement common	25	25	25 1/4	803	24 1/2	Mar	30 1/2	Apr		Coulee Lead Zinc	1	42c	38c	47c	17,500	36c	Sep	1.09 Jan	
Preferred	20	26 1/4	26 1/4	514	26 1/4	Jan	29	Feb		Courtnour Mining	1	9c	9c	9c	1,000	6c	Aug	15c Jan	
Canada Foils common	10	29 1/2	28 1/4	30	13 1/2	Feb	17	May		Cree Oil of Canada	1	4.15	4.15	4.55	2,375	4.15	Oct	6.50 July	
Canada Iron Foundries common	100	92	92	92	28 1/4	Oct	42	Apr		Warrants	1	2.40	2.26	2.45	3,540	1.90	Feb	3.95 July	
4 1/2% preferred	100	47 1/2	47 1/2	47 1/2	92	Oct	111	Apr		Crownor Pershing	1	11 1/2c	10c	13c	7,000	10c	Sep	28c Mar	
Canada Maltng common	100	2.65	2.55	2.70	47 1/2	Mar	55	Jan		Crowat Trust	10	20	20	20	35	18 1/2	Sep	23c Apr	
Canada Oil Lands	1.60	1.60	1.70	3,300	2.50	Sep	4.50	Jan		Crowpat Minerals	1	12 1/2c	12 1/2c	15c	29,500	12c	Sep	42c Feb	
Warrants	35	35	35	30	1.50	Sep	2.85	Mar		Cusco Mines Ltd.	1	9c	9c	9 1/2c	7,555	8c	Aug	36c Jan	
Canada Packers class A	20	76	77 1/2	176	33	Aug	39 1/2	Jan		Dacring Explorers	1	23c	24c	24c	1,500	22c	Feb	65c May	
Class B	20	76	77 1/2	176	33 1/2	Sep	90	Jan		Daragon Mines	1	17c	16c	17c	10,500	15c	Sep	47c Jan	
Canada Permanent Mtge	100	88	88	35	88	Aug	90	Aug		David Leather class A	1	7 1/2	7 1/2	7 1/2	300	7 1/2	Aug	10c Mar	
Canada Safeway Ltd pfd	2.30	2.00	2.30	900	75c	Feb	5.00	July		Decoursey Brewis Mines	1	43c	42c	43c	7,150	35c	Jun	62c Aug	
Canada Southern Oil warrants	1	5.40	5.40	5.50	497	5.00	Jan	8.30	July		Warrants	1	5c	5c	5c	50	5c	Jun	20c Jan
Canada Steamship Lines com	1	35 1/4	35 1/4	25	29	Jan	45	Jun		Deer Horn Mines	1	13 1/2c	13 1/2c	13 1/2c	500	13 1/2c	Sep	34c Jan	
Canada Wire & Cable class B	15	15	15	555	15	Sep	20	Jan		D'Eldona Gold Mines Ltd.	1	12c	10c	17c	14,500	7c	Aug	17c Sep	
Canadian Admiral Oils	46c	41c	49c	17,300	40c	Sep	60c	Jun		Delvite Mines	1	72c	72c	75c	2,000	70c	Jan	1.15 Mar	
Canadian Astoria Minerals	1	9 1/2c	9 1/2c	2,266	9 1/2c	Aug	24 1/2c	Jan		Devon Palmer Oils	25c	1.59	1.53	1.60	14,922	1.43	Jan	2.83 Apr	
Canadian Atlantic Oil	2	5.85	5.85	6.20	9,543	5.85	Oct	9.60	July		Diadem Mines	1	6c	6c	6 1/2c	42,000	5c	Sep	21c Apr
Canadian Bank of Commerce	20	44 1/2	44 1/2	1,993	40 1/2	Sep	56	Jan		Distillers Seagrass	2	26 1/2	26	26 1/2	2,482	25	Sep	32 1/2 Jan	
Canadian Breweries common	25	23 1/4	25 1/4	4,496	23 1/2	Mar	28	July		Domc Exploration	2.50	9.60	9.50	9.85	4,920	9.25	Jan	13 1/2 May	
Preferred	25	23 1/4	25 1/4	190	23 1/2	Oct	29 1/4	Jun		Done Mines	1	12 1/4	12 1/4	12 1/4	1,010	12 1/4	Jun	14 1/2 Jan	
Canadian British Aluminium	11 1/4	11	12 1/4	1,785	11	Oct	19	Jun		Domion Bridge	1	24 1/2	24	25	760	22 1/2	Sep	28 1/2 July	
Canadian British Empire Oils	10c	19c	18c	25c	18c	Oct	25c	Oct		Domion Electrohome Ind	1	8 1/2	8 1/2	8 1/2	100	8 1/2	Oct	13c Mar	
Canadian Canners class A	55c	55c	60c	11,600	53c	Feb	78c	Apr		Domion Foundry & Steel common	1	27 1/2	27	27 1/2	1,543	25 1/4	Sep	33 1/2 Jun	
Canadian Celanese common	14 1/2	13 1/2	14	838	12 1/2	Sep	14 1/2	May		Domion Magnesium	1	12 1/2	12 1/2	12 1/2	274	11 1/4	Feb	16c May	
Canadian Chemical & Cellulose	5 1/2	5 1/2	5 1/2	485	16 1/4	Jun	16 1/4	Jun		Domion Scottish Inv pfd	50	40	40	40	40	Oct	47c Mar		
Canadian Chieftain Pete	1.10	1.05	1.28	56,700	1.05	Sep	9	Jan		Domion Steel & Coal common	1	25	23 1/2	25 1/2	26,400	19 1/2	Feb	32 1/2 Aug	
Canadian Collieries Resources Ltd com	3	4.50	4.50	425	3.00	May	3.00	May		Domion Stores	1	46	44	46	540	39 1/2	Jan	57 1/2 May	
Preferred	1	70c	73c	2,550	63c	July	7 1/4	Jan		Domion Tar & Chemical common	1	9 1/2	9 1/2	10	2,262	9 1/2	Sep	12 1/2 Jan	
Canadian Decalta Gas warrants	5.40	5.25	5.60	17,010	53c	Oct	85c	Jan		Preferred	23.50	16	16	17 1/2	295	16	Sep	21 1/2 Feb	
Canadian Devonian Petroleum	18	17 1/2	18 1/2	680	16 1/2	Aug	1.70	Apr		Domion Textile common	1	7 1/2	7 1/2	7 1/2	1,050	7 1/2	Sep	9 1/4 Jan	
Canadian Dredge & Dock	1	1.09	1.03	1.10	22,827	1.03	9.40	May		Domion Woollens	1	75c	75c	75c	200	50c	Feb	1.00 Jan	
Canadian Dyno Mines	1	6.75	6.75	6.95	4,525	5.10	2.70	Mar		Donlida Mines	1	14c	14c	15c	6,500	10c	Aug	37c Jan	
Canadian Export Gas Ltd	30c	2.00	2.00	2.06	1,250	1.75	9.50	Aug		Donnell & Mudge	1	70c	70c	70c	1,000	70c	Sep	1.75 Jan	
Canadian Homestead Oils	10c	14 1/2	14 1/2	15 1/2	5,820	12 1/4	3.10	July		Dow Brewery	1	30	30	30	145	30	Jan	30c Jan	
Canadian Husky Oil	1	7.75	7.75	8.20	715	6c	23 1/2	July		Duxon Copper Co Ltd.	1	15c	15c	16 1/2c	53,600	15c	Oct	73c Jan	
Warrants	9 1/2	9 1/2	9 1/4	1,140	8 1/2	Feb	15	May		Duxon Oil & Minerals	1	16c	15c	16 1/2c	15,200	13c	July	26c Jan	
Canadian Hydrocarbon	1	16	16	387	14	Sep	28	Jan		East Amphl Gold	1	8c	7 1/2c	8c	7,000	6 1/2c	Aug	16c May	
Canadian Locomotive	1	25c	25c	1,200	25c	Aug	36c	Jan		East Malartic Mines	1	1.73	1.61	1.80	47,850	1.10	Mar	1.85 Sep	
Canadian Malartic Gold	1	22c	22c	577	20 1/2c	Sep	40c	Apr		East Sullivan Mines	1	2.25	2.25	2.30	3,175	2.15	Aug	5.25 Jan	
Canadian North Inca	1	29 1/2	30 1/2	1,811	26 1/4	Mar	39 1/2	July		Eastern Asbestos Co Ltd.	1	14 1/2c	12 1/2c	15c	8,600	12 1/2c	Sep	50c Apr	
Canadian Oil Cos common	100	140	140	30	130	Jun	154 1/2	Feb		Eastern Metals	1	1.80	1.75	1.90	26,833	1.55	Aug	4.10 Jan	
8 1/2% preferred	100	7.75	7.75	8.50	2,145	4.30	15	July		Eastern Mining & Smelting Ltd.	1	1.80	1.59	1.60	200	1.50	Aug	8.25 Jan	
1955 warrants	25	28 1/4	28 1/4	5,665	28	Sep	34 1/2	May		Eastern Steel Prods	1	7 1/4	7 1/4	7 1/4	100	7 1/4	Sep	10c Apr	
Canadian Pacific Railway	10	20	20	30	20	Aug	26 1/4	May		Eazy Washing Machine	1	33 1/2	33 1/2	33 1/2	50	33	Apr	47c Aug	
Canadian Petrofina Ltd preferred	16 1/2	2.56	2.56	2.70	2,600	2.50	26 1/4	May		Economic Investment Trust	10	42 1/2	42	42 1/2	365	41	Aug	58c Jan	
Canadian Prospect	1	5 1/2c	5 1/2c	7c	4,500	52c	5.50	Feb		Eddy Paper class A	1	28c	28c	30c	3,150	25c	Feb	40c Feb	
Canadian Salt	1	90 1/2	90 1/2	90 1/2	25	81	40	Mar		Elder Mines	1	11 1/2c	11c	15c	115,650	10 1/2c	Sep	59c Jan	
Canadian Thorium Corp	1	24	24	155	23	Sep	32 1/2	Apr		El Pen-Rey Oils	1	14c	12c	14c	25,000	12c	Oct	82c Jan	
Canadian Tire Corp	1	14	14	155	10 1/2	Jun	17	Sep		El Sol Gold Mines	1	36c	35 1/2c						



## CANADIAN MARKETS

RANGE FOR WEEK ENDED OCTOBER 4

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Home Oil Co Ltd—					Milton Brick	2.25	2.20 2.25	1,700	2.15 Aug 3.25 Jan
Class A	18 1/4	17 1/4 18 1/4	7,117	11 1/4 Feb 23 1/4 May	Mining Corp	12	11 1/4 12	2,153	11 1/4 Oct 21 1/4 Jan
Class B	18	17 1/4 18 1/4	5,879	10 1/4 Jan 23 1/4 May	Mining Endeavour Co	1	17c 17c	36,400	14c Sep 45c Jan
Howard Smith Paper common	50	26 1/2 26 1/2	115	26 1/2 Sep 41 Jan	Min Ore Mines	9 1/2c	8 1/2c 9 1/2c	3,957	8c Sep 30c May
Preferred	50	40 40	59	40 Oct 43 Apr	Mogul Mining Corp	1	83c 80c 94c	12,950	75c Aug 2.05 Jan
Hoyt Mining	4.70	4.30 4.70	3,435	3.50 Sep 7.00 Jan	Molson's Brewery class A	1	23 1/2 23 1/2	150	22 1/2 Jan 26 1/2 July
Hudson Bay Mining & Smelting	51 1/4	51 1/4 52 1/2	2,491	49 Sep 86 1/2 Apr	Moneta Porcupine	1	78c 70c 78c	3,650	61c Aug 1.09 Apr
Hudson Bay Oil	15 1/4	15 1/4 16 1/4	18,185	15 Sep 17 Sep	Montreal Locomotive Works	1	16 15 16	600	15 Jan 18 May
Rights	31c	31c 38c	207,690	26c Sep 40c Sep	Moore Corp common	60 1/4	59 1/2 60 1/4	2,363	49 1/2 Jan 71 July
Hugh Pam Porcupine	1	24 1/2c 25c	1,800	18c Aug 46c Jan	Multi Minerals	1	68c 75c	6,000	68c Oct 1.16 Mar
Humber Oils	1.05	1.00 1.06	16,500	1.00 Oct 2.20 Apr					
Huron & Erie Mortgage	20	32 32 1/2	86	30 Sep 35 Feb					
Imperial Bank	10	45 1/2 45 46 1/2	781	44 Sep 65 Jan	Nama Creek Mines	1	28c 25c 28c	8,500	21c Aug 84c Jan
Imperial Invest class A	10 1/2	10 1/2 10 1/2	855	9 Feb 15 1/2 July	National Drug & Chemical com	5	11 10 1/2 11	615	9 1/2 Feb 12 July
Imperial Oil	11 1/2	10 1/2 11 1/2	8,126	42 Sep 60 May	Preferred	11	10 1/2 11	350	10 1/2 Jan 12 1/2 Jan
Imperial Tobacco of Canada ordinary	5	11 1/2 11 1/2	3,519	10 1/2 July 12 1/2 Apr	National Explorations Ltd	20	29c 29c	28,300	23c Aug 63c Jan
6% preferred	4.86 1/2	5 1/2 5 1/2	100	4 1/2 Jan 6 1/2 Jan	National Grocers preferred	20	25 1/2c 25 1/2c	100	25 May 27 1/2 Jan
Indian Lake Gold	1	26 1/2 26 1/2	8,000	7c Sep 24c Jan	National Hosiery Mills class B	25c	3.75 3.75	350	3.65 Sep 5.00 Apr
Industrial Acetate Corp Ltd common	26 1/2	26 1/2 27 1/2	1,890	23 Mar 32 1/2 Jun	National Petroleum	1	2.80 2.84	300	2.80 Oct 5.05 May
Warrants	100	7.75 7.75	355	7.00 Sep 10 1/2 July	National Steel Car	1	22 1/4 21 1/4 22 1/4	1,280	21 1/4 Oct 29 May
4 1/2% preferred	50	48 48	75	84 Jun 94 Apr	National Trust	10	37 1/4 37 1/4	100	37 1/2 Sep 44 July
5 1/2% preferred	3.05	3.00 3.15	4,265	2.90 Sep 51 Jun	Nesbitt Labine Uranium	1	6c 6c	4,200	6c Aug 28c Feb
Inglis (John) & Co.	1	10 10 1/2	200	9 1/4 Jan 10 1/2 Sep	New Alger Mines	1	8c 6 1/2c 8c	6,700	6 1/2c Oct 23c Jan
Ingram & Bell preferred	10	15 1/2 15 1/2	770	15 Sep 24 1/2 Jun	New Athona Mines	1	28c 28c	36,500	26c July 67c Mar
Inland Cement Co preferred	10	15 1/2 15 1/2	770	15 Sep 24 1/2 Jun	New Bidlamque Gold	1	7c 7c	2,400	6c Sep 12 1/2c May
					New Bristol Oils	1	33c 39c	17,100	33c Oct 1.00 Jun
Inland Natural Gas common	1	7 1/2 6 1/2 7 1/2	6,500	6 1/2 Feb 12 1/2 Jun	New British Dominion Oil	40c	2.08 2.00 2.11	5,000	1.78 Feb 3.15 Jun
Preferred	20	14 1/4 14 1/4	300	14 1/4 Sep 19 1/2 Jan	New Calumet Mines	1	23c 23c	700	22c Aug 56c Jan
Warrants	1	4.00 4.00	200	3.30 Mar 6.50 Jun	New Chamberlain Petroleum	50c	1.78 1.65 1.80	4,750	1.65 Oct 2.60 Apr
Inspiration Mining	1	40c 38c 40c	3,240	37c Sep 90c Jan	New Concord Development	30 1/2c	29 1/2c 30 1/2c	9,333	22 1/2c Apr 40c July
International Nickel Co common	74 1/4	73 1/4 77 1/4	7,872	73 1/4 Oct 111 Apr	New Continental Oil of Canada	1	43c 41c 43c	3,900	41c July 70c May
International Petroleum	43 1/2	43 1/2 43 1/2	805	41 1/2 Sep 57 1/2 Apr	New Davies Petroleum	50c	17c 17c 17c	500	17c Oct 30c Jun
International Rawliff Ltd	1	13c 13c	4,600	12c Sep 41c Jan	New Delhi Mines	1	60c 56c 65c	19,700	42c Jan 1.29 Jun
Interprovincial Bldg Credits com	10 1/4	10 1/4 10 1/4	120	9 1/4 July 14 Jan	New Dickinson Mines	1	1.80 1.80 1.88	7,385	1.22 May 2.10 Sep
Interprovincial Pipe Line	5	44 1/2 43 1/2 44 1/2	4,264	43 Sep 62 May	New Fortune Mines	1	12 1/2c 12c 13 1/2c	14,700	10c Aug 24c Jan
Investors Syndicate common	25c	13 1/2 13 1/2 13 1/2	120	11 1/2 Sep 19 July	New Gas Explorations	1	1.75 1.75 1.85	10,750	1.35 Jan 2.70 July
Class A	11 1/4	11 1/4 11 1/4	605	11 1/4 Aug 15 1/2 Jun	New Goldvue Mines	1	7c 8c	23,500	7c Aug 24c Jan
Irish Copper Mines Ltd	1	70c 70c 77c	4,000	69c Sep 2.20 Jan	New Harriana	1	15c 16c	19,350	15c Sep 36c Jun
Iron Bay Mines	1	2.29 2.25 2.30	2,950	2.15 Sep 5.20 Apr					
Isotope Products Ltd	1.25	1.10 1.30	6,600	1.10 Feb 1.85 Aug					
Jack Warte Mining	1	19c 19c 19 1/2c	2,000	19c Sep 33c Apr	New Highridge Mining	1	12c 12c 13c	7,700	12c Aug 48c Jan
Jacobus Mining Corp	1	90c 90c 1.00	4,000	54c Jan 1.35 Jun	New Hosco Mines	1	15c 15c	1,050	15c July 35c May
Jaye Exploration	1	38c 38c 44c	15,700	27 1/2c Aug 96c Jan	New Jason Gold	1	7 1/2c 7c 7 1/2c	27,599	7c Sep 25c Jan
Jeanette Minerals Ltd	1	15 1/2c 15c 17c	12,200	15c Sep 65c July	New Kelore Mines	1	8c 8c 9c	5,100	8c Aug 26c Jun
Jellison Mines (1939)	1	23 1/2c 21 1/2c 24c	118,566	13c Aug 62c Jan	Newland Mines	1	20c 23c	4,300	19c Sep 53c May
Jolibert Gold Mines	1	12 1/2c 12c 13 1/2c	3,000	10 1/2c Jan 28c Mar	New Manitoba Mining & Smelting Co Ltd	1	46c 45c 46c	19,600	41c Aug 1.34 Jan
Johns Manville	1	42 1/2 42 1/2	25	42 1/2 Oct 48 July	New Minda-Scotia	1	11c 13c	1,825	11c Aug 52c Jan
Joliet-Quebec Mines	1	26c 26c 29c	19,400	26c Apr 73c Jan	New Mylamque Exploration	1	14c 12c 14c	10,000	10c Jan 20c Feb
Jonsmith Mines	1	10c 10c 10c	3,500	10c Aug 25c Jan	New Rouyn Merger	1	9c 12c	8,000	5c Sep 20c Feb
Jowsey Mining Co Ltd	1	50c 52c	5,980	49c Aug 1.05 Jan	New Senator Rouyn	1	6c 6c 6c	2,000	5 1/2c Sep 12c Apr
Jumping Pound Petroleum	1	35c 31c 41c	39,400	30c Sep 67c July	New Superior Oils	1	1.55 1.45 1.55	4,300	1.45 Oct 2.65 May
Jupiter Oils	150	2.56 2.60	1,100	1.68 Feb 3.90 July	New Taku Mines	1	15c 15c 15c	2,000	14c Sep 26c Mar
Kelvinator of Canada	1	5 1/2 5 1/2	150	5 1/2 Sep 9 1/2 Jan	Nickel Rim Mines Ltd	1	1.91 1.90 2.00	11,900	1.82 Aug 5.00 Jan
Kenville Gold Mines	1	6c 6c 6 1/2c	15,600	6c Aug 18c Feb	Nipissing Mines	1	1.55 1.50 1.60	3,535	1.40 Sep 3.35 Jan
Kerr-Addison Gold	1	16 1/4 16 1/4	4,230	13 May 17 1/2 Jan	Nisto Mines	1	7 1/2c 7c 7 1/2c	8,500	6c Aug 14 1/2c Jan
Kerr Lake Mines	1	2.74 2.60 2.78	177,733	49c Oct 2.78 Oct	Nor Acme Gold	1	13c 14c	5,500	12c Aug 45c Jan
Kilmeke Copper	1	1.30 1.50	4,600	1.30 Oct 2.80 Jan	Noranda Mines	1	40 1/2 40 40 1/2	2,561	38 1/2 Sep 57 1/2 Jan
Warrants	40c	40c 45c	4,500	40c Sep 98c Jan	Norgold Mines	1	10c 10c 11c	5,500	10c Aug 34c Apr
Kirkland Hudson Mines	1	8c 8c 8c	6,400	7c Sep 26c Jan	Norlantic Mines	1	9c 9c	2,000	6 1/2c Aug 13 1/2c Jan
Kirkland Minerals	1	78c 63c 78c	27,668	48c Aug 1.34 Apr	Normetal Mining Corp	1	3.00 3.00 3.10	4,440	2.60 Aug 6.10 Jan
Kirkland Townsite	1	16c 16 1/2c	5,000	12 1/2c July 22c Jun	Norpass Nickel	1	60c 64c	18,500	56c Sep 1.59 Jan
					Northern Nickel	1	14c 14c 17c	35,400	14c Oct 65c Mar
					Northern Oils Ltd	1	26c 26c	1,505	26c Sep 85c Jan
					North Canadian Oils common	4.10	3.95 4.10	640	3.75 Sep 6.10 July
					Warrants	1	1.52 1.70	500	1.52 Oct 3.50 Feb
Labatt (John) Ltd	18	18 18 1/2	2,529	18 Apr 19 1/2 Jan	North Rankin	1	86c 85c 1.07	74,370	85c Oct 1.67 Jun
Labrador Mining & Exploration	15 1/2	15 15 1/2	4,760	15 Sep 24 1/2 Jun	Northspan Uranium	1	4.90 4.90 5.10	13,262	4.75 Sep 9.00 Mar
Lake Clair Mines	1	1.20 1.20 1.28	3,500	90c Jan 1.80 Jan	Class A warrants	1	3.10 3.10 3.25	9,187	3.00 Sep 6.80 Mar
Lake Dufault Mines	1	70c 70c 75c	7,550	70c Oct 1.85 Jan	Preferred	50	12 1/2 12 1/2	140	11 1/2 Mar 17 1/2 July
Lakeland Gas Units	1.08	1.02 1.12	396	95 Sep 11 1/2 Aug	Preferred warrants	5.50	5.50 5.50	780	3.70 May 9.00 July
Lake Lingsan Gold Mines	1	9c 8c 10c	28,500	8c Oct 17c Aug	1966 warrants	1	3.00 3.00 3.00	750	3.00 Oct 6.25 Jun
Lake Osu Mines	1	17c 17c 17c	1,000	14c Jan 3.00 Apr	Northern Canada Mines	1	1.50 1.50 1.60	9,323	1.00 Aug 2.10 Jan
Lake Shore Mines	1	4.95 4.90 5.10	2,200	3.75 Jan 8.00 July	Northern Telephone	20	3.50 3.25 3.50	1,100	3.00 Sep 4.50 May
Lake Wassa Mining	1	15c 15c	500	15c Mar 19c Jan	Northern Oils Ltd	20	42c 42c	1,000	41c Sep 84c Mar
Lamaque Gold Mines	1	2.30 2.25 2.37	1,700	2.10 Feb 2.59 July	Norville Mines	1	15c 13c 15c	7,000	13c Aug 30c May
Laura Secord Candy	3	18 1/2 18 1/2	100	17 1/2 Mar 20 July	Nudlama Mines Ltd	1	16c 16c 17c	1,200	16c Oct 44c Jun
Leitch Gold	1	1.09 1.00 1.10	31,200	73c Mar 1.60 Jun					
Levecourt Gold Mines	1	7 1/2c 7c 8c	6,000	7c Aug 17c Apr					
Lexindin Gold Mines	1	6 1/2c 5c 7 1/2c	241,400	5c Oct 42c Apr					
Liberal Petroleum	1.50	1.45 1.55	13,250	1.45 Oct 2.85 Apr	Oakville Wood Specialties	8	8 8	100	7 1/2 Mar 9 Jan
Little Long Lac Gold	1.55	1.52 1.75	8,600	1.52 Oct 3.50 Jun	Obaska Lake Mines	1	6c 6c	1,000	6c Aug 11c Mar
Loblav Groceries 1st pfd	30	25 25 1/2	1,415	25 Oct 30 Jan	O'Brien Gold Mines	1	59c 58c 59c	5,700	48c Aug 92c May
Loblav Cos class A	22	19 1/2 22 1/2	516	18 May 25 1/2 July	Ogama Rockland Gold	1	8 1/2c 8 1/2c	140,500	6c Aug 23c Jan
Class B	20 1/4	20 21	1,511	18 Feb 25 1/2 July	Oka Rare Metals Mining	1	17c 17c	2,000	15c Aug 80c Jan
Preferred	50	40 1/2 40 1/2	490	39 1/2 Aug 43 1/2 Feb	Okalta Oils	90c	1.83 1.78 1.85	4,500	1.77 Sep 2.87 Jan
Lomaga Explorations	1	6c 5c 6 1/2c	30,700	5c Oct 13 1/2c Jan	O'Leary Martell	1	15 1/2c 15c 19c	10,500	15 1/2c Oct 47c Jan
London Hosiery class A	1	6c 6c 6 1/2c	150	5 1/2 Jan 6 1/2c May	Ontario Beauty Supply common	1	50c 50c	200	49c May 50c May
Long Island Petroleum	12 1/2c	12c 13 1/2c	12,100	11c Jun 23c Jun	Preferred	2	7 7	200	7 Apr 8 Sep
Lorado Uranium Mines	1	1.02 1.02 1.09	22,700	90c Aug 1.70 Mar	Ontario Jockey Club common	1	1.65 1.60 1.65	3,475	1.60 Aug 2.40 Jan
Warrants	71c	71c 80c	3,550	60c Aug 1.49 Mar	Warrants	50c	50c 51c	1,400	50c Aug 95c May
Louvicourt Goldfield	1	8c 8c 10c	21,600	8c July 23c Jan	Class B preferred	20	7 1/2 7 1/2	150	7 Aug 9 1/2 Jan
Lynchburg Mining Co	1	18c 17c 18c	10,050	15c Sep 80c Jan	Ontario Steel Products common	1	21 1/2 21 1/2	22	20 Sep 26 Jun
					Opemiska Copper	1	8.50 8.40 8.80	17,940	7.30 Sep 14 1/2 Apr
					Orenada Gold	1	15c 15c 16c	17,200	13c Sep 42 1/2c Jun
					Ormsby Minerals	1	25c 25c	5,500	25c Oct 69c May
					Ossisko Lake Mines	1	28c 28c 30c	8,500	25c Sep 54c May
Macassa Mines	1	2.21 2.20 2.25	5,450	1.72 Feb 2.29 Sep	Pacific Petroleum	1	23 1/2 23 1/2 24 1/2	12,457	16 1/2 Feb 36 1/2 July
Macdonald Mines	1	33c 30c 33c	8,700	26c Sep 65c Jan	Pace Hersey Tubes	113 1/2	110 115	812	100 Jan 142 May
Macfie Explorations	1	8c 7c 8 1/2c	15,000	7c Aug 18c Jan	Pamour Porcupine	1	42c 42c	1,000	40c Sep 57c Apr
Macleod Cocksbutt Gold Mines	1	1.15 1.11 1.12	8,000	98c May 1.34 Sep	Pan Western Oils	10c	25c 30c	21,400	21c Jan 13c Jan
Macmillan Bloedel class B	23 1/4	22 1/2 23 1/4	1,965	22 1/2 Oct 35 Jan	Paramaque Mines	1	6c 5 1/2c 6 1/2c	15,000	5 1/2c Oct 10c Jan
Madsen Red Lake Gold Mines	1	1.64 1.60 1.65	7,550	1.35 Aug 11 1/2c Jan	Parbec Mines	1	5 1/2c 5c 5 1/2c		



## RANGE FOR WEEK ENDED OCTOBER 4

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low	High			Par	Low	High	
Quebec Ascot Copper	1	16c	16c	3,166	15c Aug	53c May	United Corps Ltd class A	25	25 25 115 25 Jun 29 1/2 Jan
Quebec Chibougamau Gold	1	60c	60c	19,900	60c Oct	2.34 Jan	United Estella Mines	1	3c 9c 7,000 8c Oct 20c Feb
Quebec Copper Corp	1	44c	44c	6,200	35c Aug	1.25 Jan	United Fuel Inv class B pfd	2 1/2	46 46 39 39 Jan 70 July
Quebec Labrador Develop	1	9c	9c	7,000	8c Sep	28c Mar	United Keno Hill	1	4.00 4.15 1,450 3.95 Jan 6.40 Jan
Quebec Lithium Corp	1	6.25	6.25	6,105	5.60 Aug	10 1/2 Mar	United Montauban	1	7c 7c 1,000 7c Aug 17c Jan
Quebec Manitou Mines	1	24c	23 1/2c	3,000	23 1/2c Oct	80c Jan	United Oils	1	3.20 3.20 3.40 96,175 1.73 Jan 4.40 May
Quebec Metallurgical	1	1.25	1.22	11,675	1.22 Oct	2.45 May	United Steel Corp	1	13 1/4 13 1/4 13 1/4 365 13 1/4 Oct 18 May
Queenston Gold Mines	1	24 1/2c	22c	24 1/2c	15c July	28c Aug	Universal Products	2	23 23 23 518 21 Feb 27 May
Quebec Mining	1	9.50	9.50	10	9 Aug	19 Jan	Upper Canada Mines	1	68c 72c 2,800 56c July 73c Aug
Quanto Petroleum	1	26c	17c	26c	17c Sep	31c Aug			
Radiore Uranium Mines	1	65c	65c	70c	60c Aug	1.49 Mar	Vanadium Alloys	1	4.25 4.50 200 3 Jan 6 July
Rainville Mines Ltd	1	40c	40c	1,900	40c Oct	1.35 Jan	Vandoo Consol Explorations Ltd	1	6c 7c 8,000 6c Sep 23c Jan
Rapid Grip & Batten	1	7	7	155	7 Oct	10 1/8 Apr	Ventures Ltd	1	30 1/2 30 30 1/2 27 1/4 Sep 44 1/4 Jan
Rayrock Mines	1	1.33	1.30	1.39	1.25 Aug	1.90 Jan	Vico Explorations	1	6 1/2c 6c 7 1/2c 42,680 5 1/2c Sep 29c Mar
Reef Explorations	1	1.46	1.46	1.56	1.0c Sep	23c Feb	Violamac Mines	1	1.31 1.30 1.35 6,800 1.20 Aug 2.00 Mar
Renable Mines	1	38c	38c	43c	1.25 May	2.05 May	Vulcan Oils	1	52c 52c 55c 4,200 50c Feb 83c Jul
Reynard Uranium	1	1.80	1.70	1.80	37c Jan	1.00 May	Wainwright Producers & Ref	1	3.35 3.35 3.50 2,050 2.95 Jan 5.00 Jun
Richwell	1	1.46	1.46	1.56	1.25 May	2.50 Jun	Walker Amulet Mines	1	6.55 6.70 325 6.10 Sep 13 1/2 Jan
Rio Rupununi Mines Ltd	1	6c	6c	9c	6 1/2c Aug	23c Jan	Walker G & W	1	69 1/4 69 70 2,500 66 Sep 82 1/2 Jun
Rix Athabasca Uranium	1	56c	51c	56c	50c Feb	75c Jan	Waterous Equipment	1	9 1/2 10 280 5 1/2 Sep 18 1/2 Mar
Roche Mines	1	13c	12c	14c	10 1/2c Aug	35c Mar	Waynes Petroleum Ltd	1	10c 11c 24,100 10c Aug 81c Feb
Rockwin Mines	1	60c	60c	70c	21c Apr	1.82 May	Webb & Knapp Canada Ltd	1	2.75 2.75 150 2.75 Mar 4.70 Apr
Rocky Pele Ltd	50c	43c	43c	51c	30c Aug	1.00 Jan	Weeden Pyrite Copper	1	23c 23c 24c 9,500 21c Aug 54c Jan
Roe (A V) Can Ltd	1	12 1/2	12 1/2	12 1/2	12 1/2 Oct	25 1/2 Jan	Werner Lake Nickel	1	10c 10c 500 8c Sep 35c Jan
Rowan Consol Mines	1	17c	15c	17c	7c Aug	15c Feb	Wespac Petroleum Ltd	1	18c 18c 20c 12,310 16 1/2c Jan 55c May
Roxana Oils	1	62 1/2	60	63	59 Sep	77 May	West Malaric Mines	1	2.19 2.05 2.25 9,820 6c Aug 17c Jan
Royal Bank of Canada	10	17 1/4	16 1/4	17 1/4	16 Jan	23 1/4 Jun	West Maygill Gas Oil	1	17 17 200 15 1/2c May 17c Jan
Royalite Oil common	1	17 1/4	16 1/4	17 1/4	16 Jan	23 1/4 Jun	Westel Products	1	17 17 200 15 1/2c May 17c Jan
Russell Industries	1	10	9 1/4	10	9 1/4 Aug	12 1/4 Jan	Western Canada Breweries	5	27 27 27 312 25 Jan 27 Jun
St Lawrence Corp common	1	13 1/4	14 1/4	4,250	13 1/4 Sep	18 1/4 Jan	Western Decalta Petroleum	1	2.03 2.00 2.10 12,066 1.85 Jan 3.00 Apr
5% preferred	1	93	93	93	91 July	98 Mar	Warrants	56c	50c 68c 6,600 46c Jan 1.55 Apr
St Maurice Gas	1	73c	65c	73c	59c Aug	1.35 Jun	Western Grocers class A	1	33 1/2 33 1/2 50 32 Aug 36 1/2 Jan
St Michael Uranium Mines Ltd	1	15 1/2c	15c	16 1/2c	15c July	40c Mar	Western Leaseholds	1	5.00 5.00 400 5.00 Mar 6.50 Jan
Salada-Shirriff-Horsey common	1	420	12 1/2	420	9 1/4 Mar	15 1/2c July	Western Naco Petroleum	1	1.30 1.15 1.33 3,300 1.00 Jan 3.90 Apr
Class B	25	23 1/2	23 1/2	230	23 1/2 Oct	25 Aug	Weston (Geo) class A	1	21c 21c 22 1/2c 1,754 18 1/4 Jan 27 1/2 Jun
San Antonio Gold	1	56c	56c	2,034	45c May	68c Jan	Class B	1	22c 21 1/2c 22 1/2c 1,741 19 1/4 Mar 28 Jun
Sand River Gold	1	25c	21c	27c	13c Jan	70c Jun	Preferred	100	85 85 85 20 7 1/2 Aug 93 1/2 May
Sapphire Petroleum Ltd	1	82c	80c	94c	80c Oct	1.82 Jan	Warrants	1	7.50 7.70 870 6 1/2 Mar 12 May
Debentures	1	40	40 1/2	90	40 Oct	80 Jan	Willroy Mines	1	99c 99c 1.05 13,134 96c Sep 2.90 Jan
Saskatchewan Cement	1	2.60	2.65	1,050	2.10 Jan	3.60 Jun	Warrants	1	50c 50c 500 40c Sep 2.90 Jan
Scurry Rainbow Oils Ltd	50c	2.59	2.50	2.60	2.40 Oct	3.95 Jun	Wiltsey Coghlan	1	23 1/2c 20 1/2c 26 1/2c 907,800 10c Feb 37c Aug
Security Freehold Petroleum	1	6.50	6.10	6.90	3.60 Sep	8.75 Sep	Winchester Larder	1	5c 5c 6c 15,000 5c Oct 11c Jan
Shawinigan Water & Power old com	1	73	73 1/4	433	72 1/2 Sep	96 Jun	Windfall Oils & Mines Ltd	1	13 1/2c 13 1/2c 14c 12,567 12 1/2c Sep 43c July
New common	1	23 1/4	23 1/4	1,469	23 1/4 Oct	24 1/4 Oct	Winnipeg & Central Gas	1	11c 10 1/2c 12c 1,521 10 1/4 Jan 19 May
Class A new common	1	28 1/2	28 1/2	600	28 1/2 Oct	28 1/2 Oct	Wood (John) Indus class A	1	34 33 1/2 34 80 33 1/2 Oct 42 1/2 Apr
Sheep Creek Gold	50c	50c	50c	1,500	35c Aug	1.35 Mar	Preferred	100	87 1/4 87 1/4 87 1/4 5 87 1/4 Oct 100 Jan
Sheritt Gordon	1	5.20	5.20	5.35	4.85 July	8.10 Jan	Woodgreen Copper	1	6c 5c 6 1/2c 32,200 5c Sep 1.30 May
Sicks Breweries common	1	21 1/2	21 1/2	210	20 Sep	23 May	Woodward Ltd class A	5	11 11 200 10 1/4 May 13 1/2 Apr
Voting trust	1	20	20	195	19 1/2 Sep	22 Jan	Wright-Hargreaves	1	1.62 1.50 1.63 7,900 1.15 Feb 1.70 Sep
Silver Standard Mines	50c	21c	20c	21 1/2c	20c Sep	63c Jan	Yale Lead & Zinc	1	17 1/2c 17 1/2c 3,760 15c Aug 37c Jan
Simpsons Ltd	1	15 1/2	15 1/2	15 1/2	15 Sep	20 1/4 Jan	Yankee Canuck Oil	20c	8c 8c 9c 14,500 7c July 16c Apr
Sisco Mines Ltd	1	70c	66c	67c	65c Sep	1.03 Sep	Yellowknife Bear Mines	1	1.20 1.07 1.20 25,075 1.00 Aug 1.93 Apr
S K D Manufacturing	1	1.75	1.75	2.50	1.75 Oct	5 1/2 Jun	York Knitting class B	1	41c 41c 100 41c Oct 70c Mar
Slater common	1	15 1/2	15 1/2	15 1/2	15 1/2 Sep	19 Apr	Yukeno Mines	1	4 1/2c 4 1/2c 5 1/2c 7,100 4 1/2c Oct 10 1/2c Feb
Slocan Van Roi	1	6c	6c	2,000	5 1/2c Sep	15c Jan	Zenmac Metal	1	24c 23c 24c 6,000 20c Aug 40c Apr
Souris Valley Oil	1	11c	11c	16c	11c Oct	30c Jan			
Southern	1	44 1/2	44 1/2	45	44 1/2 Sep	55 1/2 May			
Southern Union Oils	1	28c	28c	33c	24c Aug	60c Jan			
Spartan Air Services	1	8 1/2	8 1/2	8 1/2	6 Aug	11 1/4 Jun			
Spooners Mines & Oils	1	27c	25c	29c	21c Feb	78c Mar			
Stadacona Mines	1	22c	22c	23c	21c Sep	42c Jan			
Standard Paving & Materials	1	34 1/2	35	35 1/2	34 Mar	43 Jun			
Stanleigh Uranium Corp	1	3.90	3.65	3.95	3.15 Jan	6.40 Apr			
Warrants	1	2.61	2.35	2.61	1.60 Aug	5.00 Apr			
Stanrock Uranium Mines Ltd	1	2.30	2.30	2.45	2.02 Aug	5.05 Mar			
Stanwell Oil & Gas	1	99c	93c	1.05	60c Feb	1.75 July			
Starratt Nickel	1	8c	7c	9c	7c Oct	34c May			
Stedman Bros	1	23 1/4	23 1/4	7,300	23 Aug	26 1/2 Jan			
Steel of Canada	1	54 1/2	54	55	50 1/2 Sep	73 1/2 May			
Steeley Mining	1	4 1/2c	4 1/2c	5c	4 1/2c Oct	11c May			
Steep Rock Iron Mines	1	13 1/2	13 1/2	13 1/2	11 1/2 Sep	23 1/2 May			
Sturgeon River Gold	1	11c	11c	6,600	10c Sep	59c Jan			
Sudbury Contact	1	8c	8c	1,500	7c Aug	15c Feb			
Sullivan Cons Mines	1	2.05	2.18	4,675	1.90 Aug	4.10 Jan			
Sunburst Exploration	1	24c	22 1/2c	24c	19c Sep	45c May			
Superior Propane common	1	5	5	400	4 1/2 Feb	9 Jun			
Warrants	1	2.00	2.00	200	1.35 Jan	3.90 Jun			
Superior Petroleum ordinary	1	16 1/4	16	16 1/4	15 1/2 Sep	21 1/2 Apr			
Switon Industries	1	3.25	3.25	3.45	3.10 Sep	5.50 Jan			
Sylvanite Gold	1	1.42	1.42	1.55	1.10 Jan	1.75 Jun			
Tamblyn common	1	19	19	19	18 1/2 Sep	21 July			
Tandem Mines	1	12c	7 1/2c	13 1/2c	7c Sep	16c Mar			
Taurcanis Mines	1	50c	48c	51c	35c Aug	65c May			
Taylor Pearson common	1	9	9	9	9 Jan	10 Apr			
Tech-Hughes Gold Mines	1	1.72	1.70	1.75	1.55 Jan	3.35 Jun			
Temagami Mines	1	2.10	2.02	2.15	1.85 Aug	4.90 Jan			
Texas Calgary	25c	56c	56c	7,000	50c Feb	98c Jan			
Thompson-Lundmark	1	70c	67c	71c	58c Aug	1.25 Jan			
Thompson Paper	1	3.70	3.70	100	3 7/8 Aug	4.10 May			
Tiara Mines	1	8c	8c	9 1/2c	17 1/2 Sep	20 Mar			
Tombill Gold Mines	1	68c	60c	68c	8c Aug	36c Jan			
Torbrir Silver Mines	1	34c	34c	34c	50c Aug	93c July			
Toronto Dominion Bank	10	40 1/4	40	40 1/4	30c Aug	47c Mar			
Toronto Elevators	1	17 1/4	17 1/4	18 1/4	39 Sep	49 Jan			
Toronto General Trusts	20	31 1/2	31 1/2	842	31 1/2 Sep	37 1/2 Jun			
Toronto Iron Works class A	1	26	26	26	20 Feb	31 May			
Towasmac Exploration	1	8c	8c	9c	8 1/2c Oct	23c Feb			
Traders Finance class A	1	35	34	36	33 1/2 Sep	42 1/2 Jun			
5% preferred	40	37	37	37	37 Oct	48 Jun			
Trans Canada Explorations Ltd	1	1.60	1.60	1.65	95c Aug	3.25 Apr			
Trans Empire Oils	1	2.00	2.13	4,500	1.90 Sep	3.35 May			
Rights	1	21c	21c	24c	21c Oct	40c Jun			
Trans Mountain Oil Pipe Line	1	76 1/2	75	77 1/2	75 Sep	145 1/4 May			
Transcontinental Resources	1	18c	17c	18c	17c Oct	34c Apr			
Trans Prairie Pipeline	1	24	23	25	17 Feb	35 1/2 Aug			
Triad Oil	1	5.20	5.10	5.50	5.00 Sep	9.00 Jan			
Tribag Mining Co Ltd	1	28c	28c	28c	18c Sep	55c May			
Trinity Chibougamau	1	20 1/2c	20 1/2c	1,550	20c Feb	33c Jan			
Ultra Shawkey Mines	1	35c	35c	40c	26c Feb	93c Jun			
Union Acceptance common	1	69	6	6	3.85 Jan	7.75 July			
Union Gas of Canada	1	11 1/2c	11c	18c	62 1/2 Sep	86 May			
Union Mining Corp	1	5.30	5.30	5.50	11c Oct	24c Feb			
United Asbestos	1	11 1/2c	11c	18c	5.20 Sep	7.15 May			

Toronto Stock Exchange—Curb Section

STOCKS

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

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Sales for Week Shares

Range



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 4

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Par	Bid	Ask
Aerovox Corp.	1	4 1/4
Air Products Inc.	1	28 1/4
American Box Board Co.	1	25
Amer Commercial Barge Line	5	202
American Express Co.	10	38
Amer Hospital Supply Corp.	4	35 1/2
American-Marietta Co.	2	34 1/4
American Pipe & Const Co.	1	25 1/2
Amer Research & Develop.	1	24
American Window Glass Co.	12 1/2	10 1/4
A M F Incorporated	1	20
Anheuser-Busch Inc.	4	18 1/4
Ardens Farms Co. common	1	13 1/4
Partic preferred	•	45 1/4
Arizona Public Service Co.	5	24 1/4
Arkansas Missouri Power Co.	5	16 3/4
Arkansas Western Gas Co.	5	16 1/2
Art Metal Construction Co.	10	30 1/2
Associated Spring Corp.	10	31 1/2
Avon Products Inc.	10	41 1/4
Aztec Oil & Gas Co.	1	13 1/4

Bareco Investment Co.	1	6 3/4
Bates Mfg Co.	10	5
Bausch & Lomb Optical Co.	10	19 1/2
Baxter Laboratories	1	17
Bayless (A J) Markets	1	10 3/4
Bed & Gossert Co.	10	10
Beneficial Corp.	1	9 1/2
Berkshire Hathaway Inc.	5	6 3/4
Beryllium Corp.	33	36 1/4
Black Hills Power & Light Co.	1	23
Black, Sivals & Bryson Inc. com	1	22 1/4
Botany Mills Inc.	1	4 3/4
Bowser Inc \$1.20 preferred	25	14 1/2
Brown & Sharpe Mfg Co.	10	25
Brush Beryllium Co.	1	10 3/4
Buckeye Steel Castings Co.	•	32
Bullock's Inc.	38 1/4	41 1/4
Burndy Corp.	1	12 1/2

California Oregon Power Co.	20	27 1/4
California Water Service Co.	25	39 1/4
Calif Wat & Telephone Co.	12 1/2	19 1/4
Calif Oil Ltd.	10c	9
Canadian Superior Oil of Calif.	1	23
Carlisle Corp.	1	9 3/4
Carpenter Paper Co.	1	34
Ceco Steel Products Corp.	10	21 1/4
Cedar Point Field Trst cfs	•	5 3/4
Central Electric & Gas Co.	3 1/2	14 1/2
Central Ill Elec & Gas Co.	10	29 1/4
Central Indiana Gas Co.	5	12 1/2
Central Louisiana Electric Co.	5	34 1/4
Central Maine Power Co.	10	20 3/4
Central Public Utility Corp.	6	21
Central Soya Co.	•	30 1/4
Central Telephone Co.	10	18 3/4
Central Vt Pub Serv Corp.	6	15 3/4
Chattanooga Gas Co.	1	4 3/4
Citizens Util Co com cl A	33 1/2	14 1/2
Common class B	33 1/2	14 1/2
Clinton Machine Co.	1	5 1/4
Coastal States Gas Prod.	1	9 1/4
Collins Radio Co. A com	1	14 1/2
Class B common	1	14 1/2
Colonial Stores Inc.	2 1/2	22 1/2
Colorado Interstate Gas Co.	5	55 1/2
Colorado Milling & Elev Co.	1	20 1/4
Colorado Oil & Gas Corp com	3	18 3/4
\$1.25 conv preferred	25	29 1/2
Commonwealth Gas Corp.	1	6 1/4
Commonwealth Oil Ref Co Inc.	2c	5 3/4
Connecticut Light & Power Co.	•	17 3/4
Continental Transp Lines Inc.	1	9
Copeland Refrigeration Corp.	1	12 1/4
Cross Company	5	30
Cummins Engine Co Inc.	5	47 1/4
Cutter Laboratories com vtg	1	7 3/4
Common Ltd vtg	1	7 3/4

Darling (L A) Co.	1	9 1/2
Delhi Taylor Oil Corp.	1	14 3/4
Deutsches Supply Co of N Y	2 1/2	16 3/4
Detroit & Canada Tunnel Corp	5	13
Detroit Harvester Co.	1	18 1/2
Detroit Internat Bridge Co.	1	17
Dictaphone Corp.	5	51 3/4
Di-Nor Chemical Arts Inc.	1	10 1/4
Disney (Walt) Productions	2 1/2	16 3/4
Dixilyn Drilling Corp A conv	4	3 3/4
Doeksin Products Inc.	1	1 3/4
Donnelley (R R) & Sons Co	5	22 1/2
Dumont Broadcasting Corp.	1	8 3/4
Dun & Bradstreet Inc.	1	31 1/4
Dunham Bush Inc.	2	9 3/4
Dynamics Corp of America	•	11 1/2
\$1 preference	2	11 1/2

East Tennessee Nat Gas Co.	1	8 1/4
Eastern Industries Inc.	50c	17 3/4
Eastern Utilities Associates	10	31
Electrolux Corp.	1	10 3/4
El Paso Electric Co (Texas)	•	21 3/4
Emhart Mfg Co.	7 1/2	42 1/4
Empire State Oil Co.	1	6 3/4
Equity Oil Co.	10c	32 1/4
Fairmont Foods Co.	•	20 1/2
Federal Natl Mortgage Assn.	100	49 1/2
First Boston Corp.	10	55 1/4
Fisher Brothers Corp.	2.50	17 1/2
Fisher Governor Co.	1	13 3/4
Florida Steel Corp.	1	11 3/4
Fluor Corp Ltd.	2 1/2	20 3/4
Foot Bros Gear & Mach Corp.	2	17 3/4
Ft Wayne Corrugated Paper	10	27 1/2
Frito Co.	•	17

Garlock Packing Co.	1	27 1/2
Gas Service Co.	10	21 1/4
General Crude Oil Co.	2 1/2	30
General Gas Corp.	2.50	5 1/2
Gen Telep (Calif) 5% pfd	20	18 3/4
Genl Tele Co of the Southwest	•	19
5 1/2% preferred	20	19
Giant Portland Cement Co.	1	16 1/4
Giddings & Lewis Mach Tool Co.	2	23 3/4
Great Western Financial Corp.	1	42 3/4
Green (A P) Fire Brick Co.	5	23 1/4
Green Mountain Power Corp.	5	14 3/4
Gruen Industries Inc.	1	4 3/4
Gulf Interstate Gas Co.	•	9 3/4
Gulf Sulphur Corp.	10c	4 3/4
Gustaf-Harmon Mfg Co new	2.50	29 1/4

Hagan Chemicals & Controls	1	41
Halle Mines Inc.	25c	2 3/4
Haloid Company	5	47
Hanna (M A) Co class A com	10	111
Class B common	10	114
High Voltage Engineering	1	23 1/2
Hoover Co class A	2 1/2	26 1/4
Hudson Pulp & Paper Corp	•	21
Class A common	1	23
Hugoton Production Co	1	60 1/2
Husky Oil Co.	1	9 3/4
Hycon Mfg Co	10	3

Indian Head Mills Inc.	1	14
Indiana Gas & Water Co.	1	17 3/4
Indianapolis Water Co.	10	18 1/4
International Textbook Co.	•	55
Interstate Bakeries Corp.	1	21 3/4
Interstate Motor Freight Sys.	1	14 1/4
Interstate Securities Co.	5	15 3/4
Investors Diver Services Inc	•	93 1/2
Class A common	1	98 1/2
Iowa Electric Lt & Pow Co.	5	27 1/4
Iowa Public Service Co.	5	14 3/4
Iowa Southern Utilities Co.	15	21 1/4

Jack & Heintz Inc.	1	10
Jamaica Water Supply	•	32 1/2
Jefferson Electric Co.	5	9 3/4
Jervis Corp.	1	7 1/4
Jessop Steel Co.	1	18 1/4

Kaiser Steel Corp common	1	47 1/4
\$1.46 preferred	•	22 1/2
Kalamazoo Veg Parchment Co.	10	33 1/2
Kansas City Public Serv Co.	1	3 3/4
Kansas-Nebraska Natural Gas	5	34 1/4
Kearney & Trecker Corp.	3	8 3/4
Kellogg Co.	50c	35 1/4
Kendall Co.	16	31
Kennametal Inc.	10	33 1/4
Kentucky Utilities Co.	10	25 1/4
Keystone Portland Cem Co.	3	26 3/4
Koehring Co.	5	19 1/2

L-O-F Glass Fibers Co.	5	11
Landers Frary & Clark	25	15 1/2
Lanolin Plus Inc.	1c	4 3/4
Lau Blower Co.	1	4 3/4
Le Cuno Oil Corp.	10c	4 3/4
Liberty Loan Corp.	1	29
Lilly (Eli) & Co Inc com cl B	5	65 1/4
Lithium Corp of America	1	23 1/2
Lone Star Steel Co.	1	31 1/2
Lucky Stores Inc.	1 1/4	12 3/4
Ludlow Mfg & Sales Co.	•	31

Macmillan Co.	1	25 1/2
Madison Gas & Electric Co.	16	43 1/4
Maremont Auto Prods Inc.	1	16 3/4
Marlin-Rockwell Corp.	1	19 1/4
Marmon Herrington Co Inc.	1	11 1/2
Maryland Shipbldg & Dry Co.	50c	29 1/2
Maxson (W L) Corp.	3	5 1/2
McDermott (J Ray) & Co Inc.	1	50
McLean Industries	1c	12 1/4
McLouth Steel Corp.	2 1/2	35
McNeil Machine & Eng.	41	45 1/4
Meredith Publishing Co.	5	31
Michigan Gas Utilities Co.	5	18 1/2
Miehle-Goss-Dexter Inc.	•	23 3/4
Class A common	7 1/2	25 1/4
Miles Laboratories Inc.	2	24 3/4
Minneapolis Gas Co.	1	25 1/2
Mississippi Shipping Co.	5	18 1/4
Miss Valley Barge Line Co.	1	14 1/4
Mississippi Valley Gas Co.	5	16 1/4
Missouri Utilities Co.	1	20
Montrose Chemical Co.	1	7 3/4
Mountain Fuel Supply Co.	10	22 3/4

National Aluminate Corp.	2 1/2	33
National Gas & Oil Corp.	5	17 3/4
National Homes Corp A com	50c	18 1/4
Class B common	50c	18
National Shirt Shops of Del.	1	11 1/2
New Eng Gas & Elec Assoc.	8	16 3/4
Nicholson File Co.	2 1/2	23 1/2
Norris Thermador Corp.	50c	11 1/4
Nortex Oil & Gas Corp.	1	8
North American Coal.	1	12
North Penn Gas Co.	5	11 1/4
Northeastern Water Co \$4 pfd.	•	62
North Indiana Pub Serv Co.	•	36 1/4
Northwest Production Corp.	1	4 3/4
Northwestern Pub Serv Co.	3	15 3/4

Oklahoma Miss River Prod.	1c	5 3/4
Old Ben Coal Corp.	•	11 1/2
Opelika Manufacturing Corp.	5	13 3/4
Otter Tail Power Co.	5	25 1/2

Pabst Brewing Co.	•	6 1/2
Pacific Air motive Corp.	1	4 3/4
Pacific Mercury Telev "A"	90c	6 1/4
Pacific Power & Light Co.	6 1/2	28 3/4
Pan American Sulphur Co.	•	17
Pendleton Tool Indus.	1	15 1/2
Pepsi-Cola General Bottlers	1	9 3/4
Pickering Lumber Corp.	3 3/4	8 1/4
Pioneer Natural Gas Co.	•	24 3/4
Plymouth Rubber Co.	2	5 3/4
Polaroid Corp.	179	190
Portland Gas & Coke Co.	19	14 1/2
Portland General Electric Co.	7 1/2	21 3/4
Potash Co of America	5	33 1/2
Producing Properties Inc.	10c	6
Pub Serv Co of New Hamp.	5	16
Pub Serv Co of New Mexico	5	16 1/4
Punta Alegre Sugar Corp.	1	15
Puroator Products	1	27 1/2

Rare Metals Corp of America	1	5 3/4
Reichhold Chemicals	1	22 1/2
Republic Natural Gas Co.	2	26 3/4
Resistoflex Corp.	1	13 1/2
Richardson Co.	12 1/2	13 1/2
Riley Stoker Corp.	3	22 3/4
River Brand Rice Mills Inc.	3 1/2	16
Roadway Express class A	25c	8 3/4
Robbins & Myers Inc.	•	46
Robertson (H H) Co.	1	64
Rochester Telephone Corp.	10	17 3/4
Rockwell Manufacturing Co.	2 1/2	42
Roddie Plywood Corp.	1	10 1/2
Ryder System Inc.	5	16 3/4

San Jacinto Petroleum	1	39 1/2
Searle (G D) & Co.	2	38 1/2
Seismograph Service Corp.	1	11
Sierra Pacific Power Co.	7 1/2	22 1/2
Skil Corp.	2	22
Smith, Kline & French Lab	33 1/2	62 1/4
South Shore Oil & Devel Co.	10c	13 1/4
Southeastern Pub Serv Co.	10c	10
Southern Calif Water Co.	5	14 1/4
Southern Colorado Power Co.	•	14 1/4
Southern Nevada Power Co.	1	17 1/2
Southern New Eng Tele Co.	25	36
Southern Union Gas Co.	1	24 1/2
Southwest Gas Producing Co.	1	7 1/4
Southwestern States Tele Co.	1	18 3/4
Speer Carbon Co.	2 1/2	26
Sprague Electric Co.	2 1/2	28 1/2
Staley (A E) Mfg Co.	10	23 3/4
Stand Fruit & Steamship	2.50	12
Standard Register	1	31 1/2
Stanley Home Products Inc	•	29 1/2
Common non-voting	5	39 1/2
Stanley Works	25	39 1/2
Statler Hotels Delaware Corp.	1	5 3/4
Stouffer Corp.	1.25	4 3/4
Strong Cobb & Co Inc.	1	11 3/4
Struthers Wells Corp.	2 1/2	23
Stubnitz Greene Corp.	1	10
Suburban Propane Gas Corp.	1	16 3/4
Suntide Refining Co.	1c	6 1/2
Sutton (O A) Corp Inc.	1	3 1/4

Tampax Inc.	1	42 1/2
Taylor Corp.	1	8
Tennessee Gas Transmis Co.	5	28
Texas Eastern Transmis Corp.	7	24 3/4
Texas Gas Transmission Corp.	5	21 1/2
Texas Nat Gas Pipeline Co.	1	18 1/2
Texas Industries Inc.	1	5 3/4
Texas National Petroleum	1	4 1/4
Texas Natural Gasoline Corp.	1	50
Thermo King Corp.	1	7 1/2
Three States Nat Gas Co.	1	5 3/4

## Bank &amp; Trust Companies

Bank of America N T & S A	•	34
(San Francisco)	6 1/4	35 1/2
Bank of Commerce (Newark)	25	35
Bank of New York	100	301
Bank of North America (NY)	5	20 1/2
Bankers Trust Co (N Y)	16	63
Boatmen's Natl Bank (St Louis)	20	58
Broad St Trust Co (Phila)	10	37
Camden Trust Co (N J)	5	24 1/2
Central Natl Bank of Cleve.	16	33
Cent-Penn Natl Bk of Phila.	10	37 3/4
Chase Manhattan Bk (N Y)	12 1/2	48 1/2
Chem Corn Exch Bk (N Y)	10	48 1/2
Citizens & Southern National Bank (Savannah)	10	35
City Natl Bk & Tr (Chicago)	25	58
Cleveland Trust Co	•	2.25
Commercial State Bank & Trust Co (N Y)	25	57
Commercial Trust Co of N J	25	75
Connecticut Bank & Tr Co	12 1/2	36 3/4
Continental Ill Bank & Trust Co (Chicago)	3 1/2	86 1/2
County Bank & Trust Co (Paterson N J)	10	27 1/2
County Trust Co (White Plains N Y)	5	25

Empire Trust Co (N Y)	50	165	174
Federal Trust Co (Newark N J)	10	32	34
Federation Bk & Tr Co (N Y)	10	28 1/4	30
Fidelity-Balt Nat Bk & Tr Co	10	46 1/4	49
Fidelity-Phila Trust Co	20	74 1/2	77
Fidelity Trust Co (Pgh)	10	70 1/2	74
Fidelity Un Tr Co (Newark)	10	61 1/2	64
Fiduciary Trust Co (N Y)	10	30	31
First Bk Stk Corp (Minn)	10	32 1/2	34
First Camden Natl Bk & Tr Co (Camden N J)	6 1/4	19 3/4	21
First National Bk (Atlanta)	10	31 3/4	33
First Natl Bank of Boston	12 1/2	66 1/2	69
First Natl Bk of Chicago	100	323	333
First Natl Bank of Dallas	10	33	35
First Natl Bk (Jersey City)	25	49 1/2	51
First Nat'l Bank Trust Co of Paterson	25	62 1/2	65
First Natl Bk of St Louis	20	59	61
First Natl City Bank (N Y)	20	62 1/2	65
First Pennsylvania Banking & Trust Co (Phila)	10	42 5/8	44
First Westchester Natl Bank of New Rochelle	10	31	33
Franklin Natl Bk (Franklin Square N Y)	5	24 1/4	25
Girard Trust Corp Each Bk	15	45 1/4	47
Guaranty Trust Co (N Y)	20	67 1/2	70
Hanover Bank of New York	10	44	46
Harris Tr & Sav Bk (Chi)	100	420	440
Hartford Natl Bk & Tr Co	10	29 1/4	31
Hudson County Natl Bank (Jersey City N J)	25	48	50
Hudson Tr Co (Union City)	8	15 1/2	16
Industrial Bk of Conn (N Y)	10	32	33
Industrial Natl Bk of Providence R I	10	32 7/8	34



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 4

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.55	1.70		Investment Co of America—1	8.60	9.40	
Affiliated Fund Inc.—1.25	5.67	6.14		Investment Trust of Boston—1	9.10	9.95	
American Business Shares—1	3.64	3.89		Jefferson Custodian Funds Inc.—1	4.99	5.47	
American Mutual Fund Inc.—1	7.57	8.28		Johnston (The) Mutual Fund—1	a19.81		
Associated Fund Trust—1	1.33	1.45					
Atomic Devel Mut Fund Inc.—1	4.56	4.98		Keystone Custodian Funds—1	23.67	24.71	
Axe-Houghton Fund "A" Inc.—1	5.06	5.50		B-1 (Investment Bonds)—1	22.29	24.32	
Axe-Houghton Fund "B" Inc.—5	7.15	7.77		B-2 (Medium Grade Bonds)—1	16.01	17.47	
Axe-Houghton Stock Fund Inc.—1	3.40	3.72		B-3 (Low Priced Bonds)—1	9.39	10.25	
Axe-Science & Elect'nics Corp 1c	9.44	10.26		B-4 (Discount Bonds)—1	8.05	8.79	
Blue Ridge Mutual Fund Inc.—1	10.56	11.48		K-1 (Income Pfd Stocks)—1	11.17	12.19	
Bond Inv Tr of America—1	20.08	21.59		K-2 (Speculative Pfd Stks)—1	14.12	15.41	
Boston Fund Inc.—1	15.21	16.44		S-1 (High-Grade Com Stks)—1	10.66	11.64	
Bowling Green Fund—10c	8.70	9.63		S-2 (Income Com Stocks)—1	11.14	12.16	
Broad Street Investment—1	20.50	22.16		S-3 (Speculative Com Stks)—1	7.59	8.29	
Bullock Fund Ltd.—1	11.84	12.97		S-4 (Low Priced Com Stks)—1	10.37	11.22	
				Knickerbocker Fund—1	5.72	6.27	
California Fund Inc.—1	6.81	7.44		Lexington Trust Fund—25c	10.66	11.65	
Canada General Fund	11.63	12.57		Lexington Venture Fund—1	9.09	9.93	
(1954) Ltd—1	17.18	18.58		Life Insurance Investors Inc.—1	14.79	16.17	
Canadian Fund Inc.—1				Life Insurance Stk Fund Inc.—1	5.47	5.96	
Canadian International Growth	6.75	7.38		Loomis Sayles Mutual Fund—1	a41.82		
Fund Ltd—1	5.20	5.70					
Capital Venture Fund Inc.—1	21.64	23.29		Managed Funds—			
Century Shares Trust—1	15.79	17.08		Automobile shares—1c	4.50	4.96	
Chemical Fund Inc.—50c	12.00	12.60		Electrical Equipment shares—1c	2.01	2.22	
Christiana Securities com.—100	122	128		General Industries shares—1c	3.38	3.73	
Preferred—400	9.24	10.03		Metal shares—1c	2.83	3.12	
Colonial Fund Inc.—1	8.43	9.16		Paper shares—1c	3.40	3.75	
Commonwealth Investment—1	11.92	12.96		Petroleum shares—1c	2.97	3.27	
Commonwealth Stock Fund—1	16.42	17.84		Special Investment shares—1c	2.50	2.76	
Composite Bond & Stock	14.56	15.83		Transport shares—1c	2.39	2.64	
Fund Inc.—1	12.58	13.60		Manhattan Bond Fund Inc.—10c	6.52	7.15	
Composite Fund Inc.—1	16.4	18.1		Massachusetts Investors Trust	10.61	11.47	
Concord Fund Inc.—1	6.12	6.70		Mass Investors Growth Stock	10.13	10.95	
Consolidated Investment Trust—1	13.23	13.36		Massachusetts Life Fund—			
Crown Western Investment Inc	69	72.1		Units of beneficial interest—1	18.03	19.49	
Dividend Income Fund—1	9.89	10.87		Mutual Income Foundation—1	13.09	14.13	
	8.21	9.03		Mutual Invest Fund Inc.—1	8.73	9.59	
De Vegh Investing Co Inc.—1	6.22	6.82		Mutual Shares Corp.—1	a13.18		
De Vegh Mutual Fund Inc.—1	8.13	8.91		Mutual Trust Shares			
Delaware Fund—1	15.52	17.60		of beneficial interest—1	3.14	3.41	
Delaware Income Fund Inc.—1	2.44	2.68		Nation Wide Securities Co Inc.—1	17.29	18.71	
Diver Growth Stk Fund Inc.—1	8.59	9.34		National Investors Corp.—1	9.56	10.34	
Diversified Investment Fund—1				National Security Series—			
Diversified Trustee Shares—250	20.69	22.12		Balanced Series—1	9.54	10.43	
Dividend Shares—25c	19.41	20.76		Bond Series—1	5.73	6.26	
Dreyfus Fund Inc.—1	4.41	4.82		Dividend Series—1	3.62	3.96	
	140.04	141.45		Preferred Stock Series—1	7.50	8.20	
Eaton & Howard—	6.52	6.76		Income Series—1	5.24	5.73	
Balanced Fund—1	12.95	14.00		Stock Series—1	7.27	7.95	
Stock Fund—1	14.46	15.63		Growth Stock Series—1	5.64	6.16	
Electronics Investment Corp.—10	3.42	3.74		New England Fund—1	19.25	20.81	
Energy Fund Inc.—20c	4.30	4.71		New York Capital Fund			
Equity Fund Inc.—5	7.34	7.98		of Canada Ltd—1	29.14	31.14	
Fidelity Fund Inc.—1	8.85	9.70		Nucleonics Chemistry &	8.54	9.38	
Fidelity Mutual Inv Co Inc.—1	5.65	6.19		Electronics Shares Inc.—1			
Fiduciary Industrial Fund Inc.—1	15.03	16.17		Over-The-Counter Securities			
Financial Industrial Fund Inc.—1	4.99	5.42		Fund Inc.—1	10.28	11.24	
Florida Growth Fund Inc.—10c	12.67	13.83		Peoples Securities Corp.—1	11.96	13.11	
Founders Mutual Fund—1	11.93	12.90		Philadelphia Fund Inc.—1	7.84	8.56	
Franklin Custodian Funds Inc.—1	6.61	7.16		Pine Street Fund Inc.—1	19.83	20.03	
Common stock series—1c	8.18	8.97		Pioneer Fund Inc.—2.50	13.51	14.68	
Preferred stock series—1c	5.72	6.28		Price (T Rowe) Growth Stock			
Fundamental Investors Inc.—2	8.29	9.09		Fund Inc.—1	29.76	30.06	
Futures Inc.—1	7.20	7.89		Puritan Fund Inc.—1	5.78	6.25	
	6.28	6.69		Pulman (Geo) Fund—1	11.67	12.68	
Gas Industries Fund Inc.—1	10.73	11.75		Science & Nuclear Funds—1	a10.77		
General Capital Corp.—1	6.30	6.91		Scudder Fund of Canada Inc.—1	43.14	45.12	
General Investors Trust—1	5.72	6.28		Scudder, Stevens & Clark			
Group Securities—	8.29	9.09		Fund Inc.—1	a32.74		
Automobile shares—1c	7.20	7.89		Common Stock Fund—1	a21.47		
Aviation shares—1c	6.28	6.69		Selected Amer Shares—1.25	8.08	8.74	
Building shares—1c	8.06	8.40		Shareholders Trust of Boston—1	10.37	11.33	
Capital Growth Fund—1c	10.03	10.99		Smith (Edson B) Fund—1	12.72	13.94	
Chemical shares—1c	6.69	7.34		Southwestern Investors Inc.—1	11.05	12.08	
Common (The) Stock Fund—1c	11.11	12.17		Sovereign Investors—1	11.38	12.47	
Electronics & Electrical	2.32	2.56		State Street Investment Corp.—1	34	36.12	
Equipment shares—1c	5.43	5.96		Stein Roe & Farnham Fund—1	a27.99		
Food shares—1c	8.29	9.09		Sterling Investment Fund Inc.—1	10.38	10.97	
Fully administered shares—1c	7.76	8.51		Television-Electronics Fund—1	10.84	11.81	
General bond shares—1c	4.50	4.94		Templeton Growth Fd of Can.—1	19	21	
Industrial Machinery shares—1c	8.20	8.99		Texas Fund Inc.—1	7.71	8.43	
Institutional Bond shares—1c	14.05	14.47		United Funds Inc.—			
Mechandising shares—1c	15.47	15.94		United Accumulated Fund—1	10.30	11.20	
Mining shares—1c				United Continental Fund—1	7.07	7.73	
Petroleum shares—1c	3.96	4.33		United Income Fund Shares—1	8.97	9.75	
Food shares—1c	3.92			United Science Fund—1	9.95	10.87	
Fully administered shares—1c	a22.01			United Funds Canada Ltd.—1	14.33	15.58	
General bond shares—1c	2.30	2.51		Value Line Fund Inc.—1	5.34	5.84	
Industrial Machinery shares—1c	7.13	7.79		Value Line Income Fund Inc.—1	4.90	5.36	
Institutional Bond shares—1c	7.73	8.45		Value Line Special Situations			
Mechandising shares—1c	8.04	8.89		Fund Inc.—10c	2.37	2.59	
Mining shares—1c	9.96	10.99		Van Strum & Towne Stock			
Petroleum shares—1c	9.44	10.33		Fund Inc.—1	9.95	10.84	
Food shares—1c	9.73	10.63		Wall Street Investing Corp.—1	6.55	7.16	
Industrial Machinery shares—1c	6.19	6.78		Washington Mutual			
Institutional Bond shares—1c	11.14	12.19		Investors Fund Inc.—1	7.76	8.48	
Mechandising shares—1c	4.28	4.63		Wellington Fund—1	12.35	13.47	
Food shares—1c				Whitehall Fund Inc.—1	11.10	12.00	
Fully administered shares—1c				Wisconsin Fund Inc.—1	4.79	5.17	

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	130	136		Jefferson Standard Life Ins.—10	83	87.14	
Aetna Insurance Co.—10	56	59.14		Jersey Insurance Co of N Y—10	30	33	
Aetna Life—10	196.12	205					
Agricultural Insurance Co.—10	25	27		Lawyers Title Ins Corp (Va)—5	15.14	16.14	
American Equitable Assur.—5	28.14	31.14		Lawyers Mfg & Title Co—65c	1.14	2	
American Fidelity & Casualty—5	16.12	18.14		Liberty Natl Life Ins (Birm)—2	28.14	30.14	
\$1.25 conv preferred—5	18	21		Life Companies Inc.—1	12.14	13.14	
Amer Heritage Life Ins—				Life Insurance Co of Va.—20	106	110.12	
(Jacksonville Fla)—1	6.14	7.14		Lincoln National Life—10	200	208	
American Home Assurance Co—5	29	32.12					
Amer Ins Co (Newark N J)—2.14	23.14	25.14		Maryland Casualty—1	32.14	34.14	
Amer Mercury (Wash D C)—1	2.14	2.14		Massachusetts Bonding—5	26.12	28.14	
American Re-Insurance—5	27	28.14		Mass Indemnity & Life Ins—5	59	63.12	
American Surety Co.—5.25	15.14	16.14		Merchants Fire Assurance—5	50.12	54.12	
				Merchants & Manufacturers—4	9	9.14	
Bankers & Shippers—10	50	54		Monarch Life Ins Co—5	38	42	
Bankers Natl Life Ins (N J)—10	23	25.14					
Beneficial Stand Life Ins Co—1	16.14	17.12		National Fire—10	74	78.14	
Boston Insurance Co.—5	28.14	30.14		National Union Fire—5	31.14	33.12	
				Nationwide Corp class A—5	15.12	16.14	
Camden Fire Ins Assn (N J)—5	x26.14	28.14		New Amsterdam Casualty—2	44.12	47.14	
Columbian Natl Life Ins—2	76	82.14		New Hampshire Fire—10	35	38.14	
Connecticut General Life—10	268	279		New York Fire—5	23.14	25.14	
Continental Assurance Co.—5	107	113		North River—2.50	30.14	33	
Continental Casualty Co.—5	79.14	83.14		Northeastern—3.33 1/3	7	8.14	
Crum & Forster Inc.—10	51.14	54.12		Northern—12.50	72	76.14	
				Northwestern National Life			
Eagle Fire Ins Co (N J)—1.25	3.14	4.14		Insurance (Minn)—10	82	87.14	
Employees Group Assoc.—52	55.14			Pacific Insurance Co of N Y—10	46	50.14	
Employers Reinsurance Corp.—5	25	27		Pacific Indemnity Co—10	49.12	53.12	
				Peerless Insurance Co.—5	19.14	21.14	
Federal—4	32.14	34.14		Phila Life Insurance Co.—5	68	74.14	
Fidelity & Deposit of Md.—10	82	86.14		Phoenix—10	59	62.14	
Fire Assn of Philadelphia—10	62.14	69.14		Providence-Washington—10	14.12	15.14	
Fireman's Fund (S F)—2.50	48.14	51.14					
Firemen's of Newark—7.50	34	36		Reinsurance Corp (N Y)—2	11.12	12.14	
Franklin Life Insurance—4	66.12	69.14		Republic Insurance (Texas)—10	47	51.14	
				Republic Natl Life Insurance—2	37.14	40.14	
General Reinsurance Corp.—10	46.14	49.14					
Globe & Republic—5	15.14	16.14		St Paul Fire & Marine—6.25	41	43.14	
Globe American—5	29.14	31.14		Seaboard Surety Co—10	67	71.12	
Gulf Life (Jacksonville Fla)—2.14	24.14	26.12		Security (New Haven)—10	24	26.14	
				Springfield Fire & Marine—10	38.14	41.14	
Hanover Fire—10	31.12	33.14		Standard Accident—10	52.14	56	
Hartford Fire Insurance Co—10	137	142.12					
Hartford Steamboiler—10	68	72		Title Guar & Trust (N Y)—8	17.14	18.14	
Home—5	36	38.14		Travelers—5	79	82.14	
				U S Fidelity & Guaranty Co—10	61.14	64.12	
Insurance Co of North Amer.—5	89.12	93.12		U S Fire—3	21.14	22.14	
				U S Life Insurance Co in the			
				City of N Y—2	30	32	
				Westchester Fire—2	24.14	25.14	

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds—		
<b>Federal Home Loan Banks—</b>			3 <sup>1</sup> / <sub>2</sub> s Feb. 14, 1958.....	99.24	100
3.70s Oct. 15, 1957.....	99.30	100	2 <sup>3</sup> / <sub>4</sub> s May 1, 1958.....	99.28	99.6
3.95s Jan. 15, 1958.....	99.28	100	3 <sup>1</sup> / <sub>2</sub> s May 1, 1958.....	99.22	99.30
4.30s Feb. 17, 1958.....	99.27	99.31	4 <sup>1</sup> / <sub>2</sub> s July 15, 1958.....	99.28	100.4
4 <sup>1</sup> / <sub>2</sub> s March 17, 1958.....	99.25	99.29	2 <sup>1</sup> / <sub>4</sub> s Nov. 1, 1958.....	97.24	98.2
4.60s June 16, 1958.....	99.31	100.1	4 <sup>3</sup> / <sub>8</sub> s Feb. 2, 1959.....	99.16	99.24
4 <sup>1</sup> / <sub>2</sub> s April 15, 1958 w i.....	99.31	100.1	2 <sup>1</sup> / <sub>4</sub> s May 1, 1959.....	96.12	96.22
			2 <sup>1</sup> / <sub>4</sub> s Feb. 1, 1960.....	94.28	95.6
			2 <sup>1</sup> / <sub>2</sub> s June 1, 1960.....	94.28	95.6
			4s May 1, 1962.....	99	99.8
<b>Federal Natl Mortgage Assn—</b>			4 <sup>3</sup> / <sub>8</sub> s July 15, 1969.....	102 <sup>1</sup> / <sub>2</sub>	103 <sup>1</sup> / <sub>2</sub>
2 <sup>1</sup> / <sub>2</sub> s Jan. 20, 1958.....	99.11	99.15	4 <sup>1</sup> / <sub>2</sub> s Oct. 1, 1970-1967.....	99 <sup>1</sup> / <sub>2</sub>	99 <sup>3</sup> / <sub>4</sub>
4s Feb. 10, 1958.....	99.23	99.27	3 <sup>1</sup> / <sub>2</sub> s May 1, 1971.....	92	93
4.10s Mar. 10, 1958.....	99.22	99.26	4 <sup>1</sup> / <sub>2</sub> s Feb. 15, 1972-1967.....	97 <sup>1</sup> / <sub>4</sub>	98 <sup>1</sup> / <sub>4</sub>
4.05s Apr. 10, 1958.....	99.20	99.24	3 <sup>7</sup> / <sub>8</sub> s Sept. 15, 1972.....	95	96
4 <sup>1</sup> / <sub>2</sub> s May 8, 1958.....	99.22	99.26	<b>Central Bank for Cooperatives—</b>		
4 <sup>3</sup> / <sub>8</sub> s July 10, 1958.....	99.22	99.26	3 <sup>3</sup> / <sub>4</sub> s Oct. 15, 1957.....	99.30	100
4.70s Aug. 11, 1958.....	99.29	100	3.80s Nov. 1, 1957.....	99.29	100
			4 <sup>1</sup> / <sub>2</sub> s March 3, 1958.....	99.23	99.27
			4 <sup>1</sup> / <sub>2</sub> s March 3, 1958.....	98.27	99.31

## U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
<b>Certificates of Indebtedness—</b>			<b>Treasury Notes—(Cont.)—</b>		
3 <sup>1</sup> / <sub>2</sub> s Dec. 1, 1957.....	99.31	100.1	1 <sup>7</sup> / <sub>8</sub> s Feb. 15, 1959.....	97.9	97.11
3 <sup>3</sup> / <sub>8</sub> s Feb. 14, 1958.....	99.25	99.27	1 <sup>1</sup> / <sub>2</sub> s April 1, 1959.....	96.24	97
3 <sup>1</sup> / <sub>2</sub> s April 15, 1958.....	99.25	99.27	1 <sup>1</sup> / <sub>2</sub> s Oct. 1, 1959.....	95.28	96.4
4s Aug. 1, 1958.....	100	100.2	1 <sup>1</sup> / <sub>2</sub> s April 1, 1960.....	94.20	94.28
			3 <sup>1</sup> / <sub>2</sub> s May 15, 1960.....	98.16	98.19
<b>Treasury Notes—</b>			1 <sup>1</sup> / <sub>2</sub> s Oct. 1, 1960.....	93.20	93.23
1 <sup>1</sup> / <sub>2</sub> s April 1, 1958.....	98.26	99	1 <sup>1</sup> / <sub>2</sub> s April 1, 1961.....	92.12	92.20
2 <sup>1</sup> / <sub>2</sub> s June 15, 1958.....	99.6	99.8	4s Aug. 1, 1961.....	100.2	100.4
1 <sup>1</sup> / <sub>2</sub> s Oct. 1, 1958.....	98	98.8	1 <sup>1</sup> / <sub>2</sub> s Oct. 1, 1961.....	91	91.8
			3 <sup>3</sup> / <sub>8</sub> s Feb 15, 1962.....	98.25	99
			1 <sup>1</sup> / <sub>2</sub> s April 1, 1962.....	99.20	99.28
			4s Aug. 15, 1962.....	100	100.2



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.9% above those of the corresponding week last year. Our preliminary totals stand at \$23,852,588,885 against \$22,953,939,579 for the same week in 1956. At this center there is a gain for the week ending Friday of 8.2%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 5—	1957	1956	%
New York	\$12,597,451,745	\$11,637,399,251	+ 8.2
Chicago	1,171,575,545	1,141,204,861	+ 2.7
Philadelphia	1,031,000,000	1,281,000,000	-19.5
Boston	700,667,282	738,261,091	-5.1
Kansas City	414,895,013	401,897,827	+ 3.2
St. Louis	367,600,000	385,000,000	-4.5
San Francisco	696,192,000	672,424,763	+ 3.5
Pittsburgh	512,274,025	476,584,401	+ 7.5
Cleveland	599,356,483	591,000,921	+ 1.4
Baltimore	368,153,236	350,491,796	+ 5.0
Ten cities, five days	\$18,459,465,329	\$17,675,264,931	+ 4.4
Other cities, five days	4,494,269,639	4,398,895,540	+ 2.2
Total all cities, five days	\$22,953,734,969	\$22,074,160,471	+ 4.0
All cities, one day	898,853,926	879,779,198	+ 2.2
Total all cities for week	\$23,852,588,885	\$22,953,939,579	+ 3.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Sept. 28. For that week there was a decrease of 1.0%, the aggregate clearings for the whole country having amounted to \$22,780,507,969 against \$23,011,377,756 in the same week in 1956. Outside of this city there was a loss of 0.9%, the bank clearings at this center showing a decrease of 1.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a decline of 0.9%, in the Boston Reserve District of 2.7% and in the Philadelphia Reserve District of 15.2%. In the Cleveland Reserve District the totals are larger by 2.2%, in the Richmond Reserve District by 1.2% and in the Atlanta Reserve District by 5.8%. The Chicago Reserve District suffers a loss of 0.2% and the St. Louis Reserve District of 7.2%, but the Minneapolis Reserve District has to its credit a gain of 2.9%. In the Kansas City Reserve District the totals record a decrease of 0.4%, but in the Dallas Reserve District the totals register an increase of 2.7% and in the San Francisco Reserve District of 2.0%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Sept. 23—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	860,000,146	883,505,799	-2.7	789,153,308	715,350,971
2nd New York	11,938,132,745	12,040,452,933	-0.9	10,438,298,128	10,772,630,515
3rd Philadelphia	1,135,538,408	1,388,757,569	-13.2	1,213,807,903	1,120,101,372
4th Cleveland	1,510,085,188	1,477,214,117	+ 2.2	1,362,626,625	1,156,753,564
5th Richmond	741,419,751	732,731,562	+ 1.2	667,443,336	623,911,107
6th Atlanta	1,256,065,139	1,187,132,393	+ 5.8	1,055,206,463	910,752,163
7th Chicago	1,470,175,962	1,473,303,542	-0.2	1,369,321,411	1,298,275,126
8th St. Louis	708,289,957	762,938,516	-7.2	694,377,312	661,240,874
9th Minneapolis	626,508,575	609,104,916	+ 2.9	568,167,422	483,436,093
10th Kansas City	648,335,475	651,224,064	-0.4	569,171,491	540,790,789
11th Dallas	556,405,896	541,711,186	+ 2.7	473,537,797	427,586,434
12th San Francisco	1,339,550,727	1,313,301,159	+ 2.0	1,169,379,541	1,053,112,643
Total	22,780,507,969	23,011,377,756	-1.0	20,390,690,737	19,764,141,651
Outside New York City	11,273,224,583	11,576,608,961	-0.9	10,346,227,014	9,348,543,534

We now add our detailed statement showing the figures for each city for the week ended September 28 for four years:

Clearings at—	1957	Week Ended Sept. 28 1956	Inc. or Dec. %	1955	1954
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	3,207,584	3,339,792	-4.0	2,647,421	2,882,725
Portland	6,627,656	7,814,249	-15.2	7,146,022	8,173,378
Massachusetts—Boston	714,794,061	736,525,463	-2.9	662,344,634	602,475,752
Fall River	3,215,589	3,559,102	-9.7	3,300,592	3,007,713
Lowell	1,459,816	1,647,533	-9.0	1,445,157	1,570,902
New Bedford	3,155,805	3,305,364	-4.5	3,220,469	3,300,197
Springfield	15,941,326	16,361,657	-2.6	12,535,942	10,421,530
Worcester	11,288,460	11,883,235	-5.0	10,245,434	9,147,002
Connecticut—Hartford	45,060,329	42,651,112	+ 5.6	34,471,988	31,714,339
New Haven	21,458,355	24,065,540	-10.8	20,921,615	15,572,571
Rhode Island—Providence	30,660,700	30,139,800	+ 1.7	28,331,400	24,714,700
New Hampshire—Manchester	3,100,465	2,412,947	+ 28.5	2,540,584	2,370,162
Total (12 cities)	860,000,146	883,505,799	-2.7	789,153,308	715,350,971
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	27,089,453	26,316,318	+ 2.9	23,953,680	20,050,133
Binghamton	(a)	(a)		3,341,792	4,317,114
Buffalo	148,176,028	142,323,141	+ 4.1	130,105,405	117,091,439
Elmira	2,950,437	3,088,968	-4.2	2,875,676	2,623,628
Jamestown	3,613,531	3,857,151	-6.3	2,642,648	2,256,726
New York	11,507,233,326	11,634,708,775	-1.1	10,044,403,723	10,415,596,117
Rochester	37,361,307	36,826,994	+ 1.5	36,292,663	36,074,550
Syracuse	28,643,564	22,681,136	+ 26.3	19,623,998	20,553,411
Connecticut—Stamford	27,000,000	27,558,527	-2.0	20,021,368	26,245,940
New Jersey—Newark	64,781,369	64,659,697	+ 0.2	69,188,259	62,373,247
Northern New Jersey	31,223,660	78,432,226	+ 3.6	75,789,016	65,648,205
Total (10 cities)	11,938,132,745	12,040,452,933	-0.9	10,438,298,128	10,772,630,515

## Third Federal Reserve District—Philadelphia—

	1957	Week Ended Sept. 28 1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	1,805,098	1,728,793	+ 4.4	1,989,225	1,567,554
Bethlehem	2,497,952	2,497,252	-0.1	1,575,137	1,800,769
Chester	1,980,309	1,577,713	+ 25.5	1,649,011	1,576,634
Lancaster	3,956,436	4,226,785	-6.4	5,455,254	4,546,882
Philadelphia	1,071,000,000	1,279,000,000	-16.3	1,153,000,000	1,066,000,000
Reading	4,073,708	4,178,068	-2.5	4,201,172	3,492,027
Scranton	6,718,861	6,335,185	+ 6.1	6,635,653	5,185,956
Wilkes-Barre	3,300,000	3,167,160	+ 4.2	3,539,570	3,352,604
York	6,654,268	5,951,246	+ 11.8	7,737,478	7,420,184
Delaware—Wilmington	15,961,962	14,948,282	+ 6.8	13,703,487	13,746,929
New Jersey—Trenton	17,816,600	15,146,585	+ 17.6	14,321,916	11,399,616
Total (11 cities)	1,135,538,408	1,333,757,569	-15.2	1,213,807,903	1,120,101,372

## Fourth Federal Reserve District—Cleveland—

	1957	Week Ended Sept. 28 1956	Inc. or Dec. %	1955	1954
Ohio—Canton	12,235,261	13,374,933	-8.5	11,583,461	8,391,669
Cincinnati	290,068,076	298,231,933	-2.7	274,777,046	250,442,393
Cleveland	620,964,255	595,422,286	+ 4.3	564,649,681	458,825,079
Columbus	51,870,000	54,166,400	-4.2	46,759,700	44,438,400
Mansfield	10,439,931	12,069,304	-13.5	13,005,713	10,550,163
Youngstown	14,424,868	13,196,627	+ 9.3	13,424,210	9,264,030
Pennsylvania—Pittsburgh	510,083,797	490,742,684	+ 3.9	478,626,809	374,512,825
Total (7 cities)	1,510,085,188	1,477,214,117	+ 2.2	1,362,826,625	1,156,753,564

## Fifth Federal Reserve District—Richmond—

	1957	Week Ended Sept. 28 1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	4,097,843	3,977,023	+ 3.0	3,734,642	3,738,544
Virginia—Norfolk	20,946,661	21,500,662	-2.6	20,733,000	17,406,000
Richmond	255,727,336	221,965,246	+ 6.2	209,779,843	207,120,253
South Carolina—Charleston	7,387,009	7,712,443	-4.2	7,057,837	5,827,064
Maryland—Baltimore	338,888,487	352,016,450	-3.7	326,761,713	278,280,470
District of Columbia—Washington	134,372,415	125,559,638	+ 7.0	119,386,301	111,536,773
Total (6 cities)	741,419,751	732,731,562	+ 1.2	687,443,336	623,911,107

## Sixth Federal District—Atlanta—

	1957	Week Ended Sept. 28 1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	30,971,137	31,911,203	-2.9	26,183,765	22,394,314
Nashville	130,753,136	119,966,343	+ 9.0	105,892,135	92,183,189
Georgia—Atlanta	405,200,000	387,300,000	+ 4.6	359,300,000	316,600,000
Augusta	6,217,315	7,978,864	-22.1	6,717,073	6,057,562
Macon	5,909,544	6,284,915	-6.0	5,410,922	5,115,093
Florida—Jacksonville	222,707,649	210,962,390	+ 5.6	171,392,328	142,867,265
Alabama—Birmingham	232,214,686	192,667,519	+ 20.5	181,039,854	149,340,900
Mobile	13,584,732	11,271,411	+ 20.5	12,546,539	8,925,536
Mississippi—Vicksburg	822,683	784,174	+ 4.9	809,897	820,729
Louisiana—New Orleans	207,684,257	218,005,574	-4.7	185,913,950	166,467,370
Total (10 cities)	1,256,065,139	1,187,132,393	+ 5.8	1,055,206,463	910,752,163

## Seventh Federal Reserve District—Chicago—

	1957	Week Ended Sept. 28 1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	1,900,000	2,243,891	-15.3	2,594,860	2,171,171
Grand Rapids	18,247,761	20,971,836	-13.0	17,356,109	17,058,206
Lansing	9,191,334	8,805,994	+ 4.4	9,233,425	7,283,335
Indiana—Fort Wayne	12,667,805	10,423,987	+ 21.5	9,731,114	8,190,406
Indianapolis	76,734,000	78,982,000	-2.8	75,465,000	72,155,000
South Bend	9,312,886	8,457,992	+ 10.1	8,737,193	7,939,463
Terre Haute	3,664,462	3,577,304	-0.4	3,609,023	3,654,468
Wisconsin—Milwaukee	129,252,655	127,684,292	+ 1.2	111,864,670	98,977,306
Iowa—Cedar Rapids	6,700,840	6,438,160	+ 4.1	6,087,294	5,429,937
Des Moines	45,764,177	44,912,225	+ 1.9	47,333,561	45,887,657
Sioux City	14,297,861	14,957,759	-4.4	15,878,704	15,165,973
Illinois—Bloomington	1,717,450	1,539,853	+ 11.5	1,335,005	1,899,809
Chicago	1,101,714,633	1,102,197,505	-0.1	1,022,650,736	977,102,194
Decatur	6,796,656	9,633,028	-29.4	8,964,244	8,689,717
Peoria	15,209,296	15,438,213	-1.5	13,629,995	13,082,380
Rockford	10,359,565	10,424,995	-0.6	9,471,044	7,710,632
Springfield	6,644,579	6,514,508	+ 2.0	5,379,434	5,877,477
Total (17 cities)	1,470,175,962	1,473,303,542	-0.2	1,369,321,411	1,298,275,126

## Eighth Federal Reserve District—St. Louis—

	1957	Week Ended Sept. 28 1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	330,500,000	397,000,000	-4.2	381,300,000	344,500,000
Kentucky—Louisville	187,165,260	194,606,177	-3.8	156,690,005	160,582,565
Tennessee—Memphis	137,654,187	138,369,099	-18.1	123,795,944	133,126,260
Illinois—Quincy	2,770,510	2,943,240	-5.9	2,591,363	3,030,049
Total (4 cities)	708,289,957	762,938,516	-7.2	694,377,312	661,240,874

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	11,329,155	11,374,259	- 0.4	12,073,241	7,509,597
Minneapolis	412,057,289	394,023,797	+ 4.6	379,397,081	324,100,871
St. Paul	166,125,971	187,228,104	- 0.7	142,942,240	119,279,499
North Dakota—Fargo	11,128,400	10,165,820	+ 9.5	9,090,352	8,470,225
South Dakota—Aberdeen	4,661,721	4,979,533	- 6.4	5,044,989	4,340,750
Montana—Billings	6,139,171	6,431,100	- 3.6	5,980,144	6,353,359
Idaho—Boise	15,006,808	14,902,303	+ 0.7	13,639,384	13,381,793
Total (7 cities)	626,508,575	609,104,916	+ 2.9	568,167,422	483,436,093



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 27, 1957 TO OCTOBER 3, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 27	Monday Sept. 30	Tuesday Oct. 1	Wednesday Oct. 2	Thursday Oct. 3
Argentina, peso—					
Official	0.555555*	0.555555*	0.555555*	0.555555*	0.555555*
Free	0.233639	0.233639	0.233639	0.233639	0.233639
Australia, pound	2.224352	2.224352	2.224352	2.224352	2.224352
Austria, schilling	0.385356*	0.385356*	0.385356*	0.385356*	0.385356*
Belgium, franc	0.199625	0.199625	0.199625	0.199625	0.199625
Canada, dollar	1.035843	1.035843	1.035843	1.035843	1.035843
Ceylon, rupee	2.08856	2.08856	2.08856	2.08856	2.08856
Finland, marka	0.0311807*	0.0311807*	0.0311807*	0.0311807*	0.0311807*
France (Metropolitan), franc (official)	0.0248795*	0.0248795*	0.0248795*	0.0248795*	0.0248795*
Free	0.0237562	0.0237562	0.0237562	0.0237562	0.0237562
Germany, Deutsche mark	2.38000	2.38000	2.38000	2.38000	2.38000
Ireland, pound	2.08900	2.08900	2.08900	2.08900	2.08900
Italy, lire	2.791562	2.791562	2.791562	2.791562	2.791562
Japan, yen	0.0077912*	0.0077912*	0.0077912*	0.0077912*	0.0077912*
Malaysia, Malayan dollar	0.324533	0.324533	0.324533	0.324533	0.324533
Mexico, peso	0.0800560*	0.0800560*	0.0800560*	0.0800560*	0.0800560*
Netherlands, guilder	2.61190	2.61190	2.61190	2.61190	2.61190
New Zealand, pound	2.763923	2.763923	2.763923	2.763923	2.763923
Norway, krona	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippines, Philippine peso	49.6950*	49.6950*	49.6950*	49.6950*	49.6950*
Portugal, escudo	0.349000*	0.349000*	0.349000*	0.349000*	0.349000*
Sweden, krona	1.93283*	1.93283*	1.93283*	1.93283*	1.93283*
Switzerland, franc	2.33350	2.33350	2.33350	2.33350	2.33350
United Kingdom, pound sterling	2.781133	2.781133	2.781133	2.781133	2.781133
Sterling	2.791562	2.791562	2.791562	2.791562	2.791562

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 2, 1957	Sept. 25, 1957	Oct. 3, 1957
<b>ASSETS—</b>			
Gold certificate account	21,113,394	+ 14,003	+ 765,001
Redemption fund for F. R. notes	842,030	+ 1,212	+ 11,420
<b>Total gold certificate reserves</b>	<b>21,955,424</b>	<b>+ 12,791</b>	<b>+ 753,581</b>
F. R. notes of other banks	416,507	+ 24,570	+ 67,232
Other cash	388,853	+ 2,250	+ 25,751
Discounts and advances	673,617	+ 108,440	+ 301,831
Industrial loans	599	+ 6	+ 327
Acceptances—bought outright	16,876	+ 1	+ 1,073
U. S. Government securities:			
Bought outright—			
Bills	576,973	+ 160,100	+ 187,297
Certificates	19,933,612	+ 9,000,913	+ 9,000,913
Notes	—	+ 9,153,913	+ 9,153,913
Bonds	2,861,750	—	—
<b>Total bought outright</b>	<b>23,312,335</b>	<b>+ 160,100</b>	<b>+ 340,297</b>
Held under repurchase agr't	148,200	+ 148,200	+ 66,200
<b>Total U. S. Govt. securities</b>	<b>23,460,535</b>	<b>+ 308,300</b>	<b>+ 274,097</b>
<b>Total loans and securities</b>	<b>24,151,629</b>	<b>+ 199,853</b>	<b>+ 577,328</b>
Due from foreign banks	22	—	—
Uncollected cash items	5,019,205	+ 70,871	+ 365,164
Bank premises	82,147	+ 232	+ 11,217
Other assets	143,794	+ 15,334	+ 140,498
<b>Total assets</b>	<b>52,157,581</b>	<b>+ 135,019</b>	<b>+ 505,119</b>
<b>LIABILITIES—</b>			
Federal Reserve notes	26,820,025	+ 46,019	+ 272,631
Deposits:			
Member bank reserves	18,869,599	+ 275,532	+ 119,846
U. S. Treasurer—general acct.	447,879	+ 157,376	+ 98,820
Foreign	367,452	+ 2,680	+ 10,334
Other	259,582	+ 10,374	+ 61,568
<b>Total deposits</b>	<b>19,944,512</b>	<b>+ 125,850</b>	<b>+ 167,432</b>
Deferred availability cash items	4,055,709	+ 49,835	+ 374,804
Other liab. and accrued divs.	18,451	+ 71	+ 514
<b>Total liabilities</b>	<b>50,838,697</b>	<b>+ 121,963</b>	<b>+ 480,517</b>
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	338,497	+ 121	+ 18,890
Surplus (Section 7)	747,593	—	+ 53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	205,251	+ 12,935	+ 48,269
<b>Total liab. &amp; capital accts.</b>	<b>52,157,581</b>	<b>+ 135,019</b>	<b>+ 505,119</b>
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.9%	—	+ 1.5%
Contingent liabilities on acceptances purchased for foreign correspondents	68,007	+ 1,003	+ 20,056
Industrial loan commitments	966	+ 365	+ 1,450

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 25: Decreases of \$285 million in loans adjusted, \$239 million in holdings of U. S. Government securities, \$303 million in reserve balances with Federal Reserve Banks, \$308 million in demand deposits adjusted, and \$609 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased in all but one district and a total of \$203 million at all reporting member banks; the principal decreases were \$108 million in New York City, \$30 million in the Philadelphia District, \$15 million in the Boston District, and \$14 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$54 million.

Holdings of Treasury bills decreased \$87 million in New York City and a total of \$153 million at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$72 million.

Demand deposits adjusted decreased \$335 million in

the New York District and \$78 million in the San Francisco District, but they increased \$61 million in the Chicago District and \$47 million in the Dallas District. Time deposits increased \$69 million at all reporting member banks, of which \$50 million was in deposits of individuals, partnerships, and corporations in New York City. U. S. Government deposits increased \$120 million.

Borrowings from Federal Reserve Banks decreased \$279 million and borrowings from others increased \$77 million. Loans to banks increased \$18 million.

A summary of assets and liabilities of reporting member banks follows:

	Sept. 25, 1957*	Sept. 18, 1957	Sept. 26, 1956
<b>ASSETS—</b>			
Loans and investments adjusted†	86,509	+ 543	+ 832
Loans adjusted†	54,312	+ 285	+ 2,583
Commercial and industrial loans	31,960	+ 203	+ 2,714
Agricultural loans	441	+ 1	+ 37
Loans to brokers and dealers for purchasing or carrying securities	1,737	+ 54	+ 282
Other loans for purchasing or carrying securities	1,114	+ 15	+ 96
Real estate loans	8,726	+ 8	+ 54
Other loans	11,591	+ 22	+ 556
U. S. Government securities—total	24,568	+ 239	+ 1,588
Treasury bills	1,305	+ 153	+ 700
Treasury certificates of indebtedness	1,506	+ 72	+ 535
Treasury notes	3,639	+ 2	+ 1,937
U. S. bonds	18,058	+ 16	+ 887
Other securities	7,689	+ 19	+ 163
Loans to banks	1,196	+ 18	+ 92
Reserves with Federal Reserve Banks	13,128	+ 305	+ 284
Cash in vault	1,025	+ 19	+ 1
Balances with domestic banks	2,388	+ 135	+ 145
<b>LIABILITIES—</b>			
Demand deposits adjusted	54,786	+ 308	+ 588
Time deposits except U. S. Govt.	23,832	+ 69	+ 1,866
U. S. Government deposits	2,346	+ 120	+ 1,237
Interbank demand deposits:			
Domestic banks	10,364	+ 609	+ 179
Foreign banks	1,613	+ 45	+ 23
Borrowings:			
From Federal Reserve Banks	672	+ 279	+ 193
From others	627	+ 77	+ 102

\*Preliminary (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Bank Note Co., preferred stock	Nov 15	1373
Asuncion Port Concession Corp., 8% gold debts.	Oct 17	"
Glen Alden Corp., common stock	Oct 11	"
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
American Discount Co. of Georgia—		
5.80% capital debentures due 1976	Nov 1	1373
American Electronics, Inc.—		
5% conv. debts. due May 1, 1967	Nov 1	"
Diversified Oil & Mining Corp.—		
Five-year 6% s. f. debts. due May 1, 1961	Nov 1	"
Firestone Tire & Rubber Co.—		
4½% cumulative preferred stock	Nov 15	1149
Northam Warren Corp., \$3 cum. conv. pref. stock	Nov 29	"
<b>ENTIRE ISSUES CALLED</b>		
Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
3½% 12-year convertible debentures due 1967	Oct 14	314
American Telephone & Telegraph Co.—		
12-year 3½% conv. debts., due Oct. 13, 1967	Oct 14	12910
Barker Bros. Corp., 4½% cumulative preferred stock	Oct 24	1373
Weingarten (J.), Inc.—		
5% cum. preferred stock series 1951 and 1952	Oct 15	1096

\*Announcement in this issue. †In volume 125.

## DIVIDENDS

(Continued from page 16)

Name of Company	Share Per	Payable of Rec. When	Holders
Phila., Germantown & Norristown RR. Co.—			
Quarterly	\$1.50	12- 4	11-20
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	11- 1	10-10
4.30% preferred (quar.)	\$1.07½	11- 1	10-10
4.40% preferred (quar.)	\$1.10	11- 1	10-10
4.68% preferred (quar.)	\$1.17	11- 1	10-10
Philip Morris, Inc., common (quar.)	75c	10-15	9-23
4% preferred (quar.)	\$1	11- 1	10-15
3.90% preferred (quar.)	97½c	11- 1	10-15
Phillips-Van Heusen, com. (stock dividend)	2½c	11- 1	10-18
5% preferred (quar.)	\$1.25	11- 1	10-18
Philippine Long Distance Telephone—			
Common (a payment of 25 centavos)	12½c	10-15	9-13
Preferred (a payment of 40 centavos)		10-15	9-13
Piedmont & Northern Ry. (quar.)	\$1.25	10-21	10- 7
Pillsbury Mills, \$4 preferred (quar.)	\$1	10-15	10- 1
Pioneer Petroleum Co., prior preferred (s-a)	17½c	11- 1	10- 1
Pittsburgh Brewing Co.—			
\$2.50 conv. preferred (accum.)	62½c	11- 1	10-10
Pittsburgh, Ft. Wayne & Chicago Ry.—			
7% preferred (quar.)	\$1.75	10- 8	9-10
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	10-15	10- 4
Pittsburgh Steel Foundry—			
Stock dividend	17½c	10-15	10- 4
Pittsburgh, Youngstown & Ashtabula Ry. Co.			
7% preferred (quar.)	\$1.75	12- 3	11-20
Pittston Co., common (quar.)	30c	10-25	10- 7
\$3.50 convertible preferred (quar.)	87½c	10-21	10- 7
Plastic Wire & Cable (quar.)	25c	10-15	9-30
Polaroid Corp. (stock div.)	300*	10-10	9-26
Portland General Electric (quar.)	30c	10-15	9-30
Plymouth Cordage Co. (quar.)	65c	10-18	9-27
Portland Gas Light Co. (Main)—			
\$5 preferred (quar.)	\$1.25	10-15	10- 5
Potomac Edison, 3.60% pfd. (quar.)	90c	11- 1	10-14
4.70% preferred (quar.)	\$1.17½	11- 1	10-14
Postal Life Insurance (N. Y.) (stock div.)	5*	11- 1	10- 1
Power Co. of Canada Ltd.—			
4½% 1st preferred (quar.)	157c	10-15	9-20
6% non-cumulative partic. pfd. (quar.)	175c	10-15	9-20
Prentice-Hall, Inc., 5% pfd. (s-a)	\$1.25	12- 1	11-18
Prince Gardner Co. (quar.)	25c	12- 2	11-25
Procter & Gamble Co., 5% preferred (quar.)	\$2	10-15	9-30
Public Service Co. of Colorado, com. (quar.)	45c	11- 1	10-11
4.20% preferred (quar.)	\$1.05	12- 2	11-15
4½% preferred (quar.)	\$1.06¼	12- 2	11-15
4½% preferred (quar.)	\$1.12½	12- 2	11-15
Public Service Co. of New Hampshire—			
Common (quar.)	25c	11-15	10-18
3.35% preferred (quar.)	83c	11-15	10-18
4.50% preferred (quar.)	\$1.12½	11-15	10-18
Quaker City Life Insurance (s-a)	75c	10-15	10- 1
Quaker Oats, common (quar.)	45c	10-19	9-23
Stock dividend	10%	11-20	10-21
Quebec Power Co. (quar.)	135c	11-25	10-15
Quebec Telephone Co., com. (increased s-a)	140c	10- 1	9-14
6% preferred (quar.)	\$1.50	10-19	9-23
Quincy Mining Co.	25c	10- 9	9-20
Radio Corp. of America, common (quar.)	25c	10-28	9-20
\$3.50 1st preferred (quar.)	87½c	1-2-58	12- 9
Reading Co., common (quar.)	50c	11-14	10-10
4% 2nd preferred (quar.)	50c	10-10	9-19
Reda Pump	35c	10-10	9-30
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	11- 1	10-15
5% preferred (quar.)	\$1.25	11- 1	10-15
Reed (C. A.) Co., partic. class A (quar.)	50c	11- 1	10-22
Extra	50c	11- 1	10-22
Class B	25c	11- 1	10-22
Extra	50c	11- 1	10-22
Reliable Stores Corp. (quar.)	30c	10-23	10-16
Renold Chains (Canada), Ltd., cl. A (quar.)	28c	1-1-58	12-13
Republic Steel Corp. (quar.)	75c	10-23	9-20
Revere Racing Assoc. (quar.)	15c	10-15	10- 1
Reynolds Aluminum Co. of Canada, Ltd.—			
4½% preferred (quar.)	\$1.18	11- 1	10- 1
Reynolds Metals Co., 4½% pfd. A (quar.)	53½c	11- 1	10-11
Rich's Inc., common (increased quar.)	20c	11- 1	10-18
3½% preferred (quar.)	93½c	11- 1	10-18
River Brand Rice Mills (quar.)	30c	11- 1	10- 9
Riverside Cement (initial)	40c	11- 1	10-15
\$1.25 participating class A (quar.)	31½c	11- 1	10-15
Participating	25c	12- 1	10-15
Rochester-American Insurance Co. (quar.)	40c	10-15	9-20
Rochester Button (quar.)	25c	10-15	10- 4
Rochester Gas & Electric, common (quar.)	40c	10-25	10-10
4% pfd. series F (quar.)	\$1	12- 2	11-15
4.10% pfd. series I, H and J (quar.)	\$1.02½	12- 2	11-15
4½% pfd. series I (quar.)	\$1.15¾	12- 2	11-15
4.95% pfd. series K (quar.)	\$1.23¾	12- 2	11-15
Rockland Light & Power Co.—			
Increased quarterly	22½c	11- 1	10-18
Increased	22½c	11- 1	10-18
4.65% preferred A (quar.)	\$1.17	11- 1	10-18
4¾% preferred B (quar.)	\$1.19	1-1-58	12-23
Rockwell Spring & Axle—			
Stock dividend	2%	12-18	11-15
Rohr Aircraft (quar.)	35c	10-31	10-10
Roxbury Carpet Co. (quar.)	30c	11-12	11- 1
Quarterly	30c	2-10-58	1-31
Royal-McBee Corp., common (quar.)	35c	10-15	9-30
4½% preferred A (quar.)	\$1.12½	10-15	9-30
5% preferred B (quar.)	\$1.25	10-15	9-30
5½% preferred C (quar.)	\$1.37½	10-15	9-30
6% preferred D (quar.)	\$1.50	10-15	9-30
Russell-Miller Milling Co., 4½% pfd. (s-a)	\$2.25	1-2-58	12-13
Ryan Aeronautical (stock dividend)	26%	10-30	10- 4
Safety Industries (quar.)	25c	10-25	9-25
St. Lawrence Corp., Ltd., common (quar.)	125c	10-25	9-27
5% preferred A (quar.)	\$1.25	10-25	9-27
St. Louis San Francisco Ry.			
\$5 preferred (quar.)	\$1.25	12-16	12- 2
St. Paul Fire & Marine Insurance Co. (quar.)	30c	10-17	9- 6
San Antonio Transit Co. (quar.)	15c	11-15	11- 1
San Diego Gas & Electric, com. (quar.)	24c	10-15	9-30
5% preferred (quar.)	25c	10-15	9-30
4½% preferred (quar.)	22½c	10-15	9-30
4.40% preferred (quar.)	22c	10-15	9-30
San Miguel Brewery	30c	10-25	9-20
Sanborn Map Co. (reduced)	75c	10-15	9-30
Savannah Electric & Power, common	25c	10-15	10- 1
4.36% preferred A (quar.)	\$1.09	10-15	10- 1
5½% preferred B (quar.)	\$1.31¼	10-15	10- 1
Savoy Oil (Dela.) (stock dividend)	3%	10-21	10- 7
Scarfe & Co., Ltd., class A (quar.)	120c	11- 1	10-15
Schenley Industries (quar.)	25c	11- 8	10-18
Schering Corp., com. (stock div.) one additional share for each share held to effect A two-for-one split.		10-11	9-19
5% conv. preferred (initial)	12½c	10-15	9-30
Schild Bantam (reduced quar.)	10c	10-11	9-30
Schuster (Ed.) & Co., common (quar.)	25c	10-15	10- 1
Schwitzer Corp., common (quar.)	25c	10-18	10- 8
5½% preferred A (quar.)	27½c	11- 1	10-17
5½% preferred A (quar.)	27½c	2-1-58	1-17
5½% preferred A (quar.)	27½c	5-1-58	4-17
5½% preferred A (quar.)	27½c	8-1-58	7-17
Scott Paper Co.—			
\$3.40 preferred (quar.)	85c	11- 1	10-15
\$4. preferred (quar.)	\$1	11- 1	10-15



Name of Company	Per Share	When Payable	Holders of Rec.
Seavill Manufacturing, 3.5% pfd. (quar.)	91 1/4c	12-1	11-14
Seaboard Oil Co. (quar.)	25c	12-16	12-2
Seaboard Finance Co., common (quar.)	25c	10-10	9-19
\$4.75 s. f. preferred (quar.)	\$1.18 3/4	10-10	9-19
\$5 s. f. preferred (quar.)	\$1.25	10-10	9-19
Seaport Metals	4c	10-31	10-15
Security Storage Co. (Washington, D. C.)—Quarterly	40c	10-10	10-4
Selected American Shares (from investment income)	7c	10-29	9-30
Shakespeare Co. (quar.)	30c	10-9	9-27
Shareholders Trust (Boston) (from net investment income)	10c	10-30	9-30
Shawmut Water & Power (stock dividend) (Two shares for each share held to effect a three-for-one split)		10-18	10-4
Sheraton Corp. of America (quar.)	15c	11-1	10-3
Sherwin-Williams Co. of Canada, Ltd.—Common (quar.)	145c	11-1	10-10
Silverwood Dairies, Ltd., class A (quar.)	15c	12-25	11-29
Class B (quar.)	15c	12-25	11-29
Slater (N.) & Co., common (quar.)	125c	11-1	10-11
\$2.12 preferred (quar.)	153c	10-14	9-27
Smith (A. O.) Corp. (stock dividend) New common (initial payment after two-for-one split)	40c	11-1	10-1
Smith (Howard) Paper Mills, Ltd.—\$2 preferred (quar.)	150c	10-31	9-30
Solar Aircraft (quar.)	25c	10-15	9-30
Southern Corp., common (quar.)	7c	12-13	11-15
\$1.25 preferred (quar.)	31 1/4c	12-31	12-3
\$1.55 preferred (quar.)	38 1/4c	12-31	12-3
South Coast Corp. (quar.)	12 1/2c	10-31	10-15
South Pittsburgh Water Co.—4 1/2% preferred (quar.)	\$1.12 1/2	10-15	10-1
Southwestern Sugars (quar.)	1c	10-14	9-27
Southern California Edison, common (quar.)	60c	10-31	10-5
4.5% preferred (quar.)	28 1/2c	10-31	10-5
4.18% preferred (quar.)	23c	10-31	10-5
Southern California Gas, 6% pfd. (quar.)	37 1/2c	10-15	9-30
6% preferred A (quar.)	37 1/2c	10-15	9-30
Southern Canada Power Ltd., com. (quar.)	162 1/2c	11-15	10-18
6% pfd. pfd. (quar.)	\$1.50	10-15	9-20
Participating	\$1	10-15	9-20
Southern Colorado Power Co.—Common (increased quar.)	20c	10-15	9-27
4.72% 1st preferred (quar.)	59c	11-1	10-11
4.72% 2nd preferred (quar.)	59c	11-1	10-11
Southern Indiana Gas & Elec.—5% preferred (quar.)	\$1.25	12-31	12-14
Southern Industries Fund, Inc.	10c	10-10	9-30
Southern Materials (quar.)	10c	11-1	10-11
Southern New England Telephone Co. (quar.)	50c	10-15	9-20
Southwestern Drug Corp., common (quar.)	50c	11-15	10-31
\$5 first preferred (quar.)	\$1.25	10-15	9-30
Southwestern Life Insurance (quar.)	40c	10-10	10-1
Southwestern Public Service Co.—3.70% preferred (quar.)	92 1/2c	11-1	10-18
3.30% preferred (quar.)	97 1/2c	11-1	10-18
4.15% preferred (quar.)	\$1.03 3/4	11-1	10-18
4.25% preferred (quar.)	\$1.06 1/4	11-1	10-18
4.40% preferred (\$100 par) (quar.)	\$1.10	11-1	10-18
4.60% preferred (quar.)	\$1.15	11-1	10-18
4.36% preferred (quar.)	27 1/4c	11-1	10-18
4.40% preferred (\$25 par) (quar.)	27 1/2c	11-1	10-18
Spalding (A. G.) & Bros. (stock dividend)	3c	10-15	10-1
Spokane International RR. (quar.)	30c	12-13	12-2
Standard Holding Corp., class A (quar.)	15c	10-10	9-25
Class B (quar.)	15c	10-10	9-25
Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 1/4c	10-15	9-30
Standard Radio, Ltd., class A (quar.)	15c	10-10	9-20
Class B (quar.)	15c	10-10	9-20
Standard Railway Equipment Mfg. (quar.)	25c	11-1	10-15
Standard Piel Co., Ltd.—4 1/2% redeemable preferred (quar.)	\$56 1/4c	11-1	10-15
State Street Investment Corp. (Boston)	25c	10-15	9-30
Steak 'n Shake (D. Lawrence) (quar.)	7 1/2c	10-15	9-30
Steiner-Traug Lithograph—5% preferred (quar.)	\$1.25	12-31	12-14
Steel Parts Corp.—Extra	10c	11-15	10-8
Extra	10c	11-15	10-8
Sterchi Bros. Stores (quar.)	25c	12-10	11-26
Sterling Brewers (quar.)	25c	10-10	9-20
Sterling Electric Motors (quar.)	7 1/2c	10-10	9-30
Sterling National Bank & Trust (N. Y.)—Quarterly	40c	10-15	9-30
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	12-25	12-11
Stone Container Corp. (quar.)	20c	10-22	10-11
Strawbridge & Clothier, common (quar.)	25c	11-1	10-16
Suburban Propane Gas Corp.—5.20% conv. pfd. (1952 & 1954 ser.) (quar.)	65c	11-1	10-15
Sunrise Supermarkets (quar.)	12 1/2c	10-15	10-4
Super Mold of California (increased)	35c	10-31	10-3
Superior Steel Corp. (increased)	45c	11-4	10-21
Supertest Petroleum Corp., Ltd.—5% preference (quar.)	\$1.25	10-15	9-20
Swank, Inc. (quar.)	20c	10-15	10-1
Swift & Co. (quar.)	50c	11-58	11-29
Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-13
Texas Illinois Natural Gas Pipeline Co.—Common (quar.)	30c	12-16	11-15
Talon Inc., class A	25c	11-15	10-22
Class B	25c	11-15	10-22
4% preferred (s-a)	20c	11-15	10-22
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	10-15	9-30
Texas Power & Light Co., \$4 pfd. (quar.)	\$1	11-1	10-10
\$4.56 preferred (quar.)	\$1.14	11-1	10-10
\$4.76 preferred (quar.)	\$1.19	11-1	10-10
\$4.84 preferred (quar.)	\$1.21	11-1	10-10
\$2.50 convertible preferred (quar.)	62 1/2c	11-1	10-10
Thatcher Glass Mfg. Co.—\$2.40 conv. pfd. (quar.)	60c	11-15	10-31
Therm-O-Disc, Inc.	20c	10-29	10-15
Thompson Fibre Glass (quar.)	12 1/2c	10-15	9-27
Stock dividend	2c	10-15	9-27
Thompson-Starratt Co., 70c conv. pfd. (quar.)	17 1/2c	10-7	9-30
Third Canadian General Investment Trust, Ltd. (Toronto)	10c	10-15	9-30
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-10	9-17
Time Finance (Balt.), class A (quar.)	10c	10-15	10-9
Class B (quar.)	10c	10-15	10-9
7% preferred (quar.)	12 1/2c	10-15	10-9
Title Insurance Co. of Min. (quar.)	35c	10-15	10-1
Tobin Packing (extra)	10c	12-16	12-2
Toledo Edison Co., common (quar.)	17 1/2c	10-28	10-9
4 1/4% preferred (quar.)	\$1.00 1/4	12-2	11-15
4.25% preferred (quar.)	\$1.06 1/4	12-2	11-15
4.56% preferred (quar.)	\$1.14	12-2	11-15
Toro Manufacturing (increased)	30c	10-11	10-3
Towle Mfg. Co. (quar.)	50c	10-15	10-1
Trade Bank & Trust Co. (New York) (quar.)	29c	11-15	11-1
Traders Building Assoc. Ltd. (inc. quar.)	140c	10-15	10-7
Trane Company (quar.)	22 1/2c	11-1	10-11
Transamerica Corp. (quar.)	35c	10-31	10-4
Trans-Caribbean Airways, Inc. (Del.)—Common "A" (quar.)	7 1/2c	10-15	9-30
Transcontinental Gas Pipe Line, com. (quar.)	25c	11-1	10-16
\$2.55 preferred (quar.)	63 1/4c	11-1	10-16
4.90 preferred (quar.)	\$1.22 1/2	11-1	10-16
\$5.96 preferred (quar.)	\$1.49	11-1	10-16
Treesweet Products, \$1.25 pfd. (quar.)	31 1/4c	10-15	10-7
Trinity Universal Insurance (quar.)	50c	11-25	11-15
True Temper Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-15	9-30
Trust Co. of New Jersey (Jersey City)—Quarterly	10c	10-15	9-26

Name of Company	Per Share	When Payable	Holders of Rec.
Udylite Corp. (quar.)	25c	10-15	10-1
Union Electric Co.—\$4.50% preferred (quar.)	\$1.12 1/2	11-15	10-18
\$4 preferred (quar.)	\$1	11-15	10-18
\$3.70 preferred (quar.)	92 1/2c	11-15	10-18
\$3.50 preferred (quar.)	87 1/2c	11-15	10-18
Union Gas Co. of Canada, Ltd. (quar.)	140c	11-1	10-4
United Biscuit Co. of America—\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-3
United Drill & Tool, new com. (initial)	25c	11-1	10-8
Preferred (quar.)	15c	11-1	10-8
United Fruit Co. (quar.)	75c	10-15	9-6
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
Quarterly	\$2.50	1-10-58	12-20
United Shoe Machinery, common (quar.)	62 1/2c	11-1	10-3
6% preferred (quar.)	37 1/2c	11-1	10-3
U. S. Fidelity & Guaranty (quar.)	50c	10-15	9-25
U. S. Fidelity & Guaranty (quar.)	10c	10-7	9-11
U. S. Lites Co., 4 1/2% preferred (s-a)	22 1/2c	1-1-58	12-6
U. S. Plywood Corp., common (quar.)	50c	10-10	9-18
U. S. Shoe Corp. (quar.)	25c	10-14	9-27
U. S. Smelting, Refining & Mining—7% preferred (quar.)	87 1/2c	10-15	9-23
U. S. Sugar Corp. (quar.)	30c	12-9	11-29
Extra	85c	12-9	11-29
United Stockyards Corp., common (quar.)	17 1/2c	10-15	9-20
70c convertible preferred (quar.)	17 1/2c	10-15	9-20
United Telephone (Kansas), 5% pfd. (quar.)	\$1.25	10-15	9-30
United Whelan Corp.—\$3.50 convertible preferred (quar.)	\$7 1/2c	11-1	10-18
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-11
Universal Marion Corp. (quar.)	40c	12-27	12-6
Universal Products Co. (quar.)	40c	10-31	10-15
Utah-Wyoming Consolidated Oil—Increased semi-annual	4c	10-15	10-1
Van Camp Sea Food (quar.)	20c	11-1	10-14
Van Selver (J. B.), class A (quar.)	\$1.25	10-15	10-5
5% preferred (quar.)	\$1.25	12-10	7-2
Vanadium Co. of America (quar.)	50c	11-13	11-1
Vance Industries (increased)	12 1/2c	10-15	9-20
Vertol Aircraft (stock dividend)	10c	10-21	10-7
Vermont & Massachusetts RR. (s-a)	\$3	10-7	9-24
Viceroy Mfg., Ltd., 50c class A (quar.)	\$12 1/2c	12-16	11-30
Virginian Railway—New 6% preferred (initial quar.)	15c	11-1	10-17
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Walker (H.)-Gooderham & Worts, Ltd.—Quarterly	175c	10-15	9-20
Extra	\$1	10-15	9-20
Walworth Co. (quar.)	30c	10-31	10-21
Warner Bros. Pictures (quar.)	30c	11-6	10-11
Warren Bros. Co. (quar.)	40c	10-15	10-1
Washington Gas Light, common (quar.)	50c	11-1	10-15
\$4.25 preferred (quar.)	\$1.06 1/4	11-11	10-25
\$4.50 preferred (quar.)	\$1.12 1/2	11-11	10-25
Waste King Corp. (Calif.)—Common (stock dividend)	2c	10-15	9-30
6% preferred B (quar.)	15c	10-15	9-30
Western Precipitation (increased)	17 1/2c	10-31	10-16
Westminster Paper Co. Ltd., class A (quar.)	\$12 1/2c	10-31	10-8
Class B (quar.)	\$17 1/2c	10-31	10-8
Weeden & Co., common (quar.)	75c	12-10	11-25
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
West Penn Power Co.—4.10% preferred (quar.)	\$1.02 1/2	10-15	9-20
4.20% preferred (quar.)	\$1.05	10-15	9-20
4 1/4% preferred (quar.)	\$1.12 1/2	10-15	9-20
Western Grocers Ltd., class A (quar.)	50c	10-15	9-13
\$1.40 preferred (quar.)	335c	10-15	9-13
Western Insurance Securities—Class A (accum.)	\$2	11-1	10-15
Western Plywood Co. Ltd., class B (quar.)	115c	10-15	9-25
Western Tablet & Stationery Corp.—Common (quar.)	60c	10-15	9-19
5% preferred (quar.)	\$1.25	1-2-58	12-10
Western Union Telegraph (quar.)	30c	10-15	9-20
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	11-1	10-11
4% prior lien (quar.)	\$1	11-1	10-11
White Sewing Machine—\$3 conv. pfd. (quar.)	75c	11-1	10-18
\$2 prior preferred (quar.)	50c	11-1	10-18
Whiting Corp. (quar.)	25c	10-21	10-7
Wilbur-Schuchard Chocolate Co.—\$5 preferred (accum.)	\$1.25	11-1	10-21
Wilson & Co., Inc., common (quar.)	25c	11-1	10-11
Common (quar.)	25c	11-1	10-11
Winn-Dixie Stores (monthly)	8c	10-31	10-15
Monthly	8c	11-30	11-15
Monthly	8c	12-31	12-13
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	10-31	10-15
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Wisconsin Southern Gas (quar.)	25c	10-15	9-30
Stock dividend	1c	10-15	9-18
Wood (G. H.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-15
Woodward Stores, class A	17c	10-31	10-15
Worcester County Electric Co.—4.44% preferred (quar.)	\$1.11	11-1	10-15
Wrigley (Wm.) Jr. & Co. (monthly)	25c	11-1	10-18
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	10-31	10-10
6% convertible preferred (quar.)	37 1/2c	1-31-58	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-58	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-58	7-10
York County Gas (increased quar.)	60c	11-1	10-15
Youngtown Steel Door (quar.)	50c	10-15	9-30
Yukon Consolidated Industries (quar.)	9c	1-15-58	12-31
Yukon Consolidated Gold, Ltd.	36c	10-31	9-30

\*Transfer books not closed for this dividend.  
†Payable in U. S. funds, less 15% Canadian non-residents tax.  
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
§Less British income tax.  
||Less Jamaica income tax.  
¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 13)

### Murphy Corp.—Reports Record Earnings—

Net income of this corporation and its subsidiaries for the first quarter ended Aug. 31, 1957 was the highest of any summer quarter in the company's history. Charles H. Murphy, Jr., President, told stockholders at their annual meeting on Oct. 2.

Consolidated net income was \$905,060, equivalent to 39c a share on 2,351,160 shares outstanding, compared with \$232,000, or 10c per share on 2,347,160 shares outstanding in the quarter ended Aug. 31, 1956. Consolidated gross income was \$7,051,000 for the quarter, compared with \$3,423,000 for the first quarter of the previous fiscal year.

Mr. Murphy told stockholders he did not anticipate that the sharp rate of increase in earnings in the first quarter would carry through the year.

During the quarter, he said, 25 net wells were completed of which 18 are producers and 7 were dry holes. This compares with 26 net

wells in the similar 1956 quarter, of which 15 were producers and 11 were dry.

He reported the sinking of a discovery well in the Lake Maracaibo tract near the Bolivar coastal fields, which appear to comprise the largest crude oil reserve in the Western Hemisphere, and added that the company is preparing to start a second well in the area and has staked out a third. The company holds a 15% interest in the Venezuelan concessions.—V. 185, p. 344.

### National Airlines, Inc.—Plans \$115 Million Outlay—

This corporation will spend \$115,000,000 on expansion through 1960, it was announced on Sept. 30.

No equity financing will be necessary, according to the company, but between \$50,000,000 and \$45,000,000 will be raised through bank loans and depreciation and sale of equipment.

The corporation said it had received delivery of four new Douglas DC-7E aircraft and four Super H Constellations.

The annual report for the fiscal year ended June 30, 1957 also announced that 23 Lockheed Electra turbo-prop jet aircraft were to be delivered from April, 1959, to December, 1960. Six Douglas DC-8 turbo-jet transports are scheduled for delivery from December, 1959 to November, 1960.

The company's investments and special funds, principally cash deposits under aircraft and engine purchase agreements, totaled \$9,078,150 in the fiscal year ended June 30, compared with \$



per share) on the basis of one new share for each three shares held. The offering is not underwritten.

The net proceeds are to be used to reduce bank loans.

**BUSINESS**—The company is engaged in the business of collecting and purifying water, and distributing and selling it for public and private use and consumption in the City of New Haven, and the Towns of West Haven, East Haven, Hamden, Cheshire, Orange, Branford, North Branford, Bethany, North Haven and Woodbridge, and it also sells water to the Milford Water Co., a wholly-owned subsidiary, for consumption only in the Town of Milford. Neither the company nor Milford Water Co. have any business competitors, public or private, in the areas which they serve.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
*General & refunding mtge. bonds—		
Series "B" 3½% due Oct. 1, 1975	\$1,800,000	\$1,614,000
Series "C" 3½% due Sept. 1, 1976	550,000	498,000
Series "D" 2½% due Nov. 1, 1974	400,000	400,000
Series "E" 3% due June 1, 1980	3,600,000	3,600,000
Series "F" 3½% due July 1, 1987	799,000	799,000
Series "G" 3½% due April 1, 1986	2,087,000	2,067,000
Common & preferred stock (par \$50)	300,000 shs.	1240,000 shs.

\* Not limited, except as set forth in the company's indenture.

† Consisting of 240,000 shares of common capital stock (\$50 par value).—V. 186, p. 1152.

#### Niagara Mohawk Power Corp.—Books Closed—

Morgan Stanley & Co., as manager, on Sept. 27 announced subscription books have been closed on the offering of \$50,000,000 4½% general mortgage bonds, due 1987.—V. 186, p. 1265.

#### Northam Warren Corp.—Partial Redemption—

The corporation has called for redemption on Nov. 29, next, 4,500 shares of \$3 cumulative convertible preference stock at \$50 per share plus accrued dividends of 75 cents per share. Payment will be made at the City Bank Farmers Trust Co., 2 Wall St., New York, N. Y.

The called shares may be convertible into common stock on a share-for-share basis on or before Nov. 26, 1957.—V. 184, p. 1395.

#### Northern Natural Gas Co.—Preferred Stock Offered—

An underwriting group headed by Blyth & Co., Inc., on Oct. 1 offered publicly a new series of 160,000 shares of 5.80% cumulative preferred stock at par (\$100 per share) and accrued dividends from Oct. 8, 1957.

These shares have no conversion rights. The new series is redeemable at \$115 per share on or before Sept. 30, 1962; at \$100 per share thereafter and on or before Sept. 30, 1966; and declining 50 cents per share annually to \$160 on and after Oct. 1, 1977, plus accrued dividends.

As a sinking fund for the new series of preferred stock, the company is to make provision on or before Sept. 1, 1961 and on or before Sept. 1 in each year thereafter for the redemption at \$100 per share, plus accrued dividends, of 6,400 shares of the new series.

**LISTING**—Application has been made to list this preferred stock on the New York Stock Exchange.

**PROCEEDS**—Net proceeds from the sale of the new preferred will be used for a portion of the cost of Northern Natural's 1957 construction program and for the purchasing of securities to be issued by subsidiary companies for their construction costs and property acquisition. Total 1957 construction costs are estimated at \$64,000,000. It is anticipated that construction requirements throughout this year will require Northern Natural to undertake additional financing through the sale of approximately \$25,000,000 of debentures later this year.

**BUSINESS**—The company, along with its subsidiaries, owns and operates 10,763 miles of pipeline through which it transmits natural gas to points in Kansas, Nebraska, Iowa, Minnesota and South Dakota. The gas is purchased principally from the Texas Panhandle and Hugobon gas fields. It is distributed locally through its Peoples Natural Gas division. Northern Natural Gas, with executive offices in Omaha, Neb., owns 90% of the common stock of Permian Basin Pipeline Company which purchases gas in western Texas and sells it to Northern Natural. The Northern Natural Gas Producing Company is a wholly-owned subsidiary of Northern Natural.

**EARNINGS**—For the 12 months ended June 30, 1957, total operating revenues of Northern Natural and subsidiaries were \$116,539,000 and net income was \$15,609,000. In 1956, total operating revenues were \$111,280,000 and net income was \$14,400,000. Comparable figures for 1955 were: \$104,368,000, operating revenue; \$12,843,000, net income.

**UNDERWRITERS**—The several underwriters named below, acting through Blyth & Co., Inc., as Representative, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the respective numbers of shares of preferred stock indicated below from the company.

Shares	Shares
Blyth & Co., Inc. 15,600	Lehman Brothers 5,000
A. C. Allen & Co., Inc. 2,000	Carl M. Loeb, Rhoades & Co. 3,000
Robert W. Baird & Co., Inc. 1,300	Irring Lundberg & Co. 1,000
Baker, Weeks & Co. 1,000	Laurence M. Marks & Co. 2,000
J. Barth & Co. 700	McCormick & Co. 1,000
Bateman, Eichler & Co. 700	McDonald & Co. 1,300
A. G. Becker & Co., Inc. 2,000	Merrill Lynch, Pierce, Fenner & Beane 5,000
Blunt Ellis & Simmons 1,000	The Milwaukee Co. 1,300
Brush, Slacumb & Co., Inc. 700	Mitchum, Jones & Templeton 700
Caldwell Phillips Co. 700	P. S. Moseley & Co. 3,000
Childs-Schutz Co. 700	The National Co. of Omaha 700
Clark, Dodge & Co. 2,000	Newhard, Cook & Co. 1,000
Courts & Co. 700	The Ohio Co. 700
Crowell, Weedon & Co. 700	Pacific Northwest Co. 700
Crutenden, Podesta & Co. 700	Paine, Webber, Jackson & Curtis 3,000
J. M. Dain & Co., Inc. 1,300	Piper, Jaffray & Hopwood 1,300
Davis, Slaggs & Co. 700	Quail & Co., Inc. 700
Dominick & Dominick 2,000	The Robinson-Humphrey Co., Inc. 700
Drexel & Co. 3,000	Salem Bros. & Hutzler 3,000
Eastman Dillon, Union Securities & Co. 5,000	Schwabacher & Co. 1,300
Elvorty & Co. 1,000	Shulman, Agnew & Co. 700
Estes & Co., Inc. 700	Smith, Barney & Co. 5,000
The First Boston Corp. 5,000	William R. Staats & Co. 1,000
First of Michigan Corp. 1,300	Stern Brothers & Co. 1,300
Glens, Forgan & Co. 5,000	Stone & Webster Securities Corp. 5,000
Goldman, Sachs & Co. 5,000	Sutro & Co. 700
Goodbody & Co. 1,000	Talmage & Co. 700
Halkarten & Co. 2,000	Spencer Trask & Co. 2,000
Harriman Ripley & Co., Inc. 5,000	Tucker, Anthony & R. L. Day 1,300
Hemphill, Noyes & Co. 3,000	Wachob-Bender Corp. 1,000
Henry Herman & Co. 700	G. H. Walker & Co. 1,300
J. J. B. Hillard & Son 700	White, Weld & Co. 5,000
Hornblower & Weeks 3,000	Dean Witter & Co. 5,000
W. E. Hutton & Co. 3,000	Harold E. Wood & Co. 700
Kalman & Co., Inc. 1,300	Woodard-Elwood & Co. 700
Kidder, Peabody & Co. 5,000	
Kirkpatrick-Pattis Co. 1,000	
W. C. Lindsey & Co. 3,000	
Lee Higginson Corp. 3,000	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par \$10)	5,000,000 shs.	3,654,000 shs.
Preferred stock (par \$100)	750,000 shs.	240,000 shs.
5½% cumulative		240,000 shs.
5.80% cumulative		160,000 shs.
*Serial debts, due annually on May 1—		
2½%, due 1958-65	\$12,800,000	\$12,800,000
2½%, due 1958-67	8,400,000	8,400,000
3½%, due 1966-69	6,000,000	6,000,000
2½%, due 1953-70	30,000,000	30,000,000
*Sinking fund debentures—		
3½%, due Nov. 1, 1972	23,000,000	23,000,000
3½%, due Nov. 1, 1973	37,177,000	36,800,000
3½%, due Nov. 1, 1974	23,500,000	23,500,000
4½%, due Nov. 1, 1976	30,000,000	30,000,000
Short term bank loans	36,000,000	25,875,000

\*Under the provisions of the indentures, the amount of funded debt authorized is limited to the amounts now outstanding. Additional funded debt may be created upon compliance with provisions of the indentures.—V. 186, p. 1266.

#### Ohio Power Co.—Registers Bond Offer With SEC—

This company on Sept. 30 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Prior to or concurrently with the sale of the new bonds by Ohio Power, its parent, American Gas & Electric Co. proposes to make a cash capital contribution of \$12,000,000 to Ohio Power.

Of the net proceeds of the sale of the bonds and such contribution, \$18,000,000 will be applied to the prepayment of a like amount of bank notes, issued for construction purposes, and the balance will be used to pay for the cost of the company's program for property additions and improvements. The cost of this program for the period July 1, 1957, to Dec. 31, 1958, is estimated at \$97,947,000.

The company up to 11 a.m. (EST) on Nov. 19, will receive bids at the office of American Gas & Electric Service Corp., 30 Church St., New York 8, N. Y., for the purchase from it of the above-mentioned \$25,000,000 first mortgage bonds due Nov. 1, 1987.—V. 185, p. 2375.

#### Otter Tail Power Co.—Plans Debenture Offering—

The company in September applied to the Federal Power Commission for authority to issue \$5,200,000 of 10-year 5½% convertible debentures. It is planned to offer them to common stockholders on the basis of \$160 of debentures for each 14 shares of common stock held.—V. 186, p. 1094.

#### Outlet Co.—Earnings Increased—

Six Months Ended July 31—	1957	1956
Gross profit on sales	\$2,101,211	\$2,220,015
Income from leased departments & broadcasting net profit (after provision for depreciation)	559,745	498,869
Total gross profit	\$2,660,956	\$2,718,884
Operating & general expense	2,103,258	2,162,897
Depreciation & amortization (exclusive of depreciation charged to broadcasting)	94,700	92,700
Operating profit	\$452,998	\$463,287
Interest & miscellaneous income	100,637	75,720
Profit before taxes on income	\$553,635	\$539,007
Provision for Federal income tax	292,500	279,000
Net profit	\$271,135	\$260,007

—V. 184, p. 1799.

#### Pakistan Industrial Credit & Investment Corp., Ltd.—Loan Approved—

The World Bank has approved a loan of \$4,200,000 to help finance the development of private industry in Pakistan. The loan will be made to this corporation, which is being formed by private Pakistani, British, American and Japanese investors. The Bank will enter into a formal loan agreement when the corporation is established a few months hence.

The initial share capital of the corporation will be 20,000,000 rupees (\$4,200,000). Arrangements have been made for the Pakistani investors to subscribe to 60% of the shares, American and British investors to 15% each, and Japanese investors to 10%. The Government of Pakistan will make a 30-year interest-free advance of 30,000,000 rupees to the corporation; so that the capital resources initially available to the corporation, from capital subscription, the Government advance and the Bank loan, will be 70,000,000 rupees (\$14,700,000).

The principal objectives of the corporation will be to assist in the expansion or modernization of small and medium-sized industries and to help create new ones. To achieve these objectives, the corporation will make loans and equity investments, and underwrite and distribute securities. It will also help private industries to obtain managerial, technical and administrative services and advice. As rapidly as is prudent, the corporation will sell its loans and share holdings to other investors to recover its own capital for further investment.

It is expected that the initial board of directors of the corporation will comprise 14 directors: 10 prominent Pakistani industrialists, businessmen and bankers to represent the Pakistani shareholders, one director each to represent the British, American and Japanese investors, and one Government director. Headquarters of the corporation will be in Karachi and branches will be established in Lahore and Dacca.

The authorized capital of the corporation will be 150,000,000 rupees (\$31,500,000), divided into 2,000,000 ordinary shares (common stock) and 10,000,000 unclassified shares, all with a par value of 10 rupees (\$2.10) each. Initially the corporation will issue only the 2,000,000 ordinary shares with an aggregate par value of 20,000,000 rupees (\$4,200,000) which will be offered for subscription at par. The Pakistani Steering Committee is arranging for the sale of 1,200,000 shares (24,000,000 rupees) of capital in Pakistan; 800,000 shares through private placement and 400,000 by public offering. The British investors—some of the Eastern Exchange Banks, a number of insurance companies, four industrial concerns and the Commonwealth Development Finance Co., Ltd.—intend to subscribe 300,000 shares (3,000,000 rupees). American investors—Bank of America, Henry J. Kaiser Co., International Basic Economy Corporation, Transoceanic Development Corp., Ltd., and others—intend to subscribe 300,000 shares (3,000,000 rupees). The Japanese investing group, consisting of the 12 Japanese foreign exchange banks, intend to subscribe 200,000 shares (2,000,000 rupees).

The Government's 30-year interest-free advance of 30,000,000 rupees will be repayable in 15 equal installments, beginning in the 16th year. This advance will be provided out of funds derived from the sale of commodities provided to Pakistan under United States Government aid.

The proceeds of the \$4,200,000 World Bank loan will be used to pay for imported materials, equipment and services required to carry out industrial projects financed by the corporation. The loan will be for a term of about 15 years and interest will be determined at the time the loan documents are signed. The Government of Pakistan will guarantee the loan.

#### Palestine Economic Corp. (N. Y.)—Registers With SEC

This corporation filed a registration statement with the SEC on Sept. 26, 1957, covering 130,000 shares of its \$25 par common stock. The company proposes to offer the shares for public sale at \$25 per share, with the voluntary aid of members of its board of directors and with the aid of salaried officers. It reserves the right to pay a commission not in excess of 5% to any person who may assist in the sale of the stock. The company employs a subsidiary, Palestine Economic Corp. of New York, to sell its stock, reimbursing it for its expenses but not paying a commission therefor.

According to the prospectus, the company "is an instrument through which Americans participate in the economic development of Israel on a business basis." It engages in various enterprises, in and outside Israel, through subsidiary and non-subsidiary corporations. It extends loans and purchases securities, or both. "By virtue of its experience and administrative machinery in Israel, it is in a position to play an active role in the expansion of the country's economy. For such participation it requires for productive investment large resources in addition to its present capital."

Of the net proceeds of this financing, estimated at \$3,087,500, the company expects to use \$750,000 for participation in the further development of Israel industry; \$500,000 for development of urban and suburban areas and erection of residential and factory buildings; \$250,000 for extension of cooperative and other banking credit; \$250,000 for financing of export to Israel; \$700,000 for acquisition of approximately 500,000 American Israeli Paper Mills, Ltd., shares and 200,000 Mehadrin, Ltd., shares; and the balance for working capital and general corporate purposes.—V. 182, p. 113.

#### Pan-Israel Oil Co., Inc., Panama—Registers Proposed Offering With SEC—

This corporation filed a registration statement with the SEC on Sept. 27, 1957, covering 1,000,000 shares of its 10 par common capital stock. The registration statement also covers 1,000,000 voting trust certificates for Pan-Israel stock to be issued by Aaron Baroway, Israel B. Froditz, and Erwin S. Shimron, voting trustees. It is proposed to offer the voting trust certificates for Pan-Israel stock at the market price of the certificates, which are listed on the American Stock Exchange. No underwriting is involved. There were outstanding voting trust certificates for 7,811,043 shares on Sept. 18, 1957. The closing price on Sept. 25 was 62½¢ per share. Control of the company is vested in the voting trustees. As in the case of Israel-Mediterranean, Pan-Israel intends to concentrate its operations (exploration, development and production of oil and gas) primarily in the State of Israel. It also owns, with Israel-Mediterranean, a controlling interest in Manabi Exploration Company, Inc., as well as interests in the Mediterranean and Caribbean areas.

Net proceeds of the sale of the voting trust certificates are to be used as follows: \$400,000 for carrying out exploratory drilling and development of presently licensed acreage; \$30,000 for operations and expenses; and \$100,000 for acquisition, exploration and development of additional acreage.—V. 183, p. 2654.

#### Parke, Davis & Co.—Builds New Branch Office—

This company has announced the site purchase and start of construction of a new branch office in Kansas City, Mo. The building site contains more than two acres.

L. E. Jonsson, director of branch house operations, said the new building will have a total floor area of 31,000 square feet and be ready for occupancy in July, 1958. The Frank Quinlan Construction Co. is contractor.

The company's present location in Kansas City, a six-story building built by the firm 45 years ago, has been sold, but will be used until completion of the new quarters.

The drug firm's Kansas City branch, one of 19 in the United States, operates throughout all or parts of Missouri, Kansas, Oklahoma, Nebraska, Iowa, Arkansas, New Mexico and Texas.

In addition to the property purchased in Kansas City, Parke-Davis in the past 18 months has acquired sites for new branch office buildings in San Francisco, Chicago and Montreal.—V. 186, p. 529.

#### Parker Appliance Co.—Changes Name—Plans Finance'g

The stockholders on Sept. 30 approved changing the company's name to the Parker-Hannifin Corp.

Parker Appliance Co. has consummated its purchase of Hannifin Corp. for approximately \$7,500,000.

Parker-Hannifin Corp. plans to offer 130,000 common shares to the public late this month and will use the proceeds to repay loans used to acquire Hannifin Corp. The offering would be made through underwriters headed by Kidder, Peabody & Co.—V. 186, p. 1094.

#### Parker-Hannifin Corp.—New Name—Proposed Financing—

See Parker Appliance Co. above.

#### (J. C.) Penney Co., Inc.—Secondary Offering—A secondary offering of 30,000 shares of common stock (no par) was made on Oct. 2 by The First Boston Corp. at \$78.75 per share, with a dealer's concession of \$1.50 per share. It was completed.—V. 186, p. 1153.

#### Permutt Co.—Merger Effective—

See Pfaudler Co. below.—V. 186, p. 1266.

#### Pfaudler Co.—Merger Effective—

The stockholders on Sept. 25 approved merger of this company, and the Permutt Co., under the name Pfaudler Permutt Inc. The consolidation became effective about Oct. 1.

The merger is being accomplished by an exchange of common stock, giving Pfaudler shareholders 1,429 shares in the merged company for each share owned. Permutt stock will be exchange on a share-for-share basis.

Henry W. Foulds, Chairman of the Board and President of Permutt and Rueli Miner, Board Chairman of Pfaudler, will become Chairman and Vice-Chairman, respectively, of the board of the combined companies. Pfaudler President Mercer Brugler will be President and Chief Executive Officer and Donald A. Claudon, Pfaudler Executive Vice-President, will be Executive Vice-President.

The boards of directors of the two companies will be combined without change, giving Pfaudler Permutt Inc. a 17 man board—12 members from Pfaudler and five from Permutt.

The directors of both companies approved the merger in July when Pfaudler announced purchase of approximately 25% of the outstanding shares of Permutt stock from Ward Industries Corp.—V. 186, p. 1266.

#### Pfaudler Permutt Inc.—Consolidation Effective—

See Pfaudler Co. above.—V. 186, p. 1266.

#### Philadelphia Electric Co.—Financing—Earnings—

The company successfully completed its recent offering of 609,815 shares of common stock with the sale of the entire issue for \$22,105,794. Of the total, 541,937 shares, or 89%, were subscribed for through the exercise of rights, while the remaining 67,878 unsubscribed shares were purchased by the underwriters.

During September, the company sold \$40,000,000 principal amount of first and refunding mortgage bonds, 4½% series, due 1987. The bonds were sold to the underwriters at competitive bidding at a net interest cost to the company of 4.67%.

CONSOLIDATED INCOME STATEMENT		
Twelve Months Ended July 31—	1957	1956
Operating revenues	\$230,089,926	\$220,546,818
Operating expenses and taxes	185,729,507	177,200,319
Operating income	\$44,360,319	\$43,346,499
Other income	765,034	543,967
Gross income	\$45,125,353	\$43,890,466
Income deductions	9,482,944	9,152,978
Net income	\$35,642,409	\$34,737,488
Dividends on preferred and \$1 dividend preference common stocks	3,927,119	3,927,119
Earnings for common stock	\$31,715,290	\$30,810,369
Common shares outstanding—		
End of period	12,806,125	12,196,310
Average during period	12,247,123	12,163,253
Earnings per common share—		
End of period	\$2.48	\$2.53
Average during period	\$2.59	\$2.53

—V. 186, p. 1266.

#### Phileo Corp.—Admiral Radford on Board—

This corporation on Sept. 26 announced the election of Admiral Arthur W. Radford as a member of its board of directors.

Admiral Radford recently retired from the U. S. Navy after more than 45 years of distinguished service to the Armed Forces and to the nation.—V. 186, p. 732.

#### Portland General Electric Co.—Earnings Higher—

8 Months Ended Aug. 31—	1957	1956
Operating revenues	\$24,319,740	\$22,938,845
Net income	3,768,078	3,418,559
Average shares of com. stock outstanding	3,150,000	3,000,000
Earnings per share based on ave. shs. outstdg.	\$1.20	\$1.14
Common shares outstanding at Aug. 21	3,300,000	3,000,000
Earnings per share based on total shares outstdg. at Aug. 31	\$1.14	\$1.14

—V. 186, p. 948.



**Pittsburgh & Shawmut RR.—Plans Exchange Offer—**

The company has applied to the Interstate Commerce Commission for authority to issue \$7,400,000 in bonds and 215,000 class A common shares in exchange for \$13,464,390 of outstanding debt securities, most of which are held by the Arthur T. Walker Estate Corp.—V. 183, p. 775.

**Public Service Co. of New Hampshire—Registers for Common Stock Offering—**

This company on Oct. 1 filed a registration statement with the SEC covering 262,590 shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co., Inc., and Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Prior to the public offering of the common stock, the company expects to enter into an agreement for the sale of \$8,000,000 of first mortgage bonds, series J, due 1987.

Net proceeds of the sale of the bonds and stock will be applied first to the payment of short-term bank borrowings incurred for interim financing of construction and the balance will be used for construction of additional facilities and for other corporate purposes. Borrowings are estimated at \$7,500,000. Construction expenditures are estimated at \$9,300,000 for 1957; and construction plans presently call for expenditures of \$10,500,000 in 1958, \$16,200,000 in 1959, and \$17,200,000 in 1960.

**Bids for Bonds to Be Received on October 23—**

The company will receive bids up to 11 a.m. (EDT) on Oct. 23, in Room 104, Parker House, Tremont and School Sts., Boston, Mass., for the purchase from it of \$8,000,000 first mortgage bonds, series J, due Oct. 1, 1987. See also V. 186, p. 1378.

**Public Service Electric & Gas Co.—Earnings Up—**

Six Months Ended June 30—	1957	1956
Operating revenues	\$169,309,191	\$157,522,331
Operating expenses, maintenance and deprec.	101,721,154	92,193,794
Federal income taxes	16,002,005	17,532,338
Prov. for deferred Fed. taxes on income (net)	3,555,264	2,929,296
Other taxes	20,885,065	18,899,314

Operating income	\$27,145,703	\$25,967,589
Other income	308,206	77,988

Gross income	\$27,453,909	\$26,045,577
Income deductions	6,471,807	6,526,434

Net income	\$20,982,102	\$19,519,143
Preferred stock dividends	1,570,064	1,570,064
\$1.40 dividend preference common stock divs.	2,369,880	2,826,499
Common stock dividends	10,317,907	8,904,646

Balance surplus	\$6,724,251	\$6,217,934
Average number of com. shares outstanding	11,464,341	9,394,052
Earnings per common share	\$1.49	\$1.53

This statement does not reflect the earnings of the company's subsidiary Public Service Coordinated Transport, nor the effect of such earnings on Federal income taxes.

**FINANCING**—The company had planned to sell 250,000 shares of preferred stock on June 18, but because of market conditions, the sale was not consummated. Subsequently in June, \$60,000,000 was borrowed from banks on short-term unsecured notes.

On Aug. 28, 1957, the company accepted at competitive bidding, the bid of a group of underwriters headed by The First Boston Corp. for the purchase of \$60,000,000 principal amount of first and refunding mortgage bonds, due 1987, bearing an interest rate of 4½%, at 100.27999% of principal amount. This results in an annual interest cost to the company of 4.838%. The proceeds of this sale will be applied to the prepayment of the \$60,000,000 of temporary bank loans referred to above.—V. 186, p. 948.

**Putnam Growth Fund, Boston, Mass.—Seeks Registration of Shares With SEC—**

This investment company on Oct. 1 filed a registration statement with the SEC covering 500,000 shares of beneficial interest in the fund. The fund is a diversified open-end mutual investment fund, organized Oct. 1, 1957, by Declaration of Trust as a voluntary association under the laws of Massachusetts. The Putnam Management Co. will serve as manager.

On Oct. 1, 1957, the Trustees, partners of the Management company, owned 16,150 shares of the fund. Putnam Fund Distributors, Inc., is the underwriter.

**Pyramid Productions, Inc., New York — Statement Withdrawn—**

The registration statement filed with the SEC on Sept. 27, 1956, covering a proposed offering through E. L. Aaron & Co., New York, of 200,000 shares of common stock (par \$1) at \$5 per share, has been withdrawn.

The net proceeds were to have been used to retire \$125,000 of 15% debentures and other debt; and to increase working capital.—V. 184, p. 1480.

**Quebec Graphite Corp.—Added to Restricted List—**

The SEC on Oct. 2 announced the addition of this Canadian company to its "Canadian Restricted List".

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

**Radio Corp. of America—New Product—**

A new thin-screen amplifier for X-ray viewing that multiplies by 100 times the brightness of images in certain types of medical X-ray examinations and may at the same time reduce exposure of the subject to X-ray radiation was demonstrated in experimental form to the American Roentgen Ray Society at Washington, D. C., on Oct. 1 by a scientist of this corporation.—V. 186, p. 1154.

**Red Owl Stores, Inc.—Notes Placed Privately—**The directors recently authorized the sale of \$3,000,000 15-year notes to seven institutional investors, including the Northwestern National Bank and the First National Bank of Minneapolis. The funds will be used to help finance company's expansion program.—V. 185, p. 1157.

**Reynolds Metals Co.—Improved Pipe Welding Device**

An improved automatic machine for welding aluminum described as "the first proved by field tests to be fully operational for pipeline construction" was unveiled at Maracaibo, Venezuela, on Sept. 30.

The machine was demonstrated at an aluminum clinic sponsored jointly by this company and the Maracaibo Chapter of the American Institute of Mining, Metallurgical and Petroleum Engineers.

Incorporated into the improved pipe welding device are refinements based on five years research and development by Reynolds Engineers. The machine was given its final tests recently near Corpus Christi, Texas. During this test the new machine welded 2,880 feet of the pipe in a four-hour period, with no supplemental hand welding needed at any point.—V. 186, p. 1378.

**Richfield Oil Corp.—Completes Discovery Well—**

This corporation on Sept. 30 announced completion of a discovery well on the Kenai Peninsula of Alaska, 40 miles southwest of Anchorage, flowing at the rate of 900 barrels of 33 degree gravity oil per day and 122,000 cubic feet of gas through 1½ inch bean. Drilled to a total depth of 12,384 feet, the well was plugged back and 5½ inch casing set at 12,000 feet. Production is from the perforated interval 11,150 feet to 11,215 feet.

The well has been pinched back and is now producing at a rate of 360 barrels of oil per day, cutting 0.2%, through a 9/64 inch bean with 900 pounds tubing pressure and 50,000 cubic feet of gas.

The discovery well is located on what is known as the Swanson River Unit, embracing 71,600 acres of Federal land. Richfield has 89½% interest in the unit and is the unit operator. The remaining interest in the unit is held equally by Union Oil Co. of California and the Ohio Oil Co. Additionally, Richfield has a substantial land position on the Kenai Peninsula outside of the Swanson River Unit.

"This is the first producing well to be completed in this newly discovered oil province; and, consequently, there is no history of performance upon which to base an appraisal of the significance of the discovery," Chas. S. Jones, President, said. "The importance of the discovery and the productive acreage and reserve involved must await the drilling of additional wells," he added.

Location has been made for a second well on the unit, approximately two miles south of the discovery well.—V. 186, p. 948.

**Robertshaw-Fulton Controls Co.—Suit Settled—**

This company and The Dole Valve Co. have effected a settlement of a three-year old patent suit involving charges and countercharges of infringement of patents relating to mixing valves for washing machines and other thermostatic controls. It was announced on Oct. 3.

In the settlement, Robertshaw-Fulton obtained license rights for controls in the laundry machine field and Dole, likewise, obtained rights under Robertshaw-Fulton owned patents charged to be infringed.

The suit, which was pending in the District Court of the United States for the Northern District of Illinois, is being dismissed without costs to either party.—V. 186, p. 1154.

**Ronson Corp.—New Butron Lighter Introduced—**

The revolutionary all-new Ronson "Varafume" butron pocket lighter, announced earlier this year, will be unveiled for the first time to the public beginning today (Oct. 7) in leading jewelry and drug outlets throughout the Greater Kansas City market area here.

This debut kicks off a gigantic national distribution and promotion campaign, which will build up in other regional market areas during the balance of 1957, with full national distribution to be in effect immediately after the first of next year.—V. 186, p. 1154.

**Rotor Tool Co., Cleveland, Ohio—Files With SEC—**

The company on Sept. 25 filed a letter of notification with the SEC covering 1,278 shares of common stock (par \$1) to be offered for subscription by stockholders of record on Oct. 13, 1957 at \$38.50 per share on the basis of one new share for 30 shares held, to expire Nov. 9, 1957. No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 181, p. 751.

**Royal McBee Corp. (& Subs.)—Sales at Record High—**

Year Ended July 31—	1957	1956
Net sales of products & services	107,648,268	95,876,277
Inc. before provision for U. S. and Canadian taxes on income	9,146,104	11,338,803
Prov. for U. S. & Canadian taxes on inc.	4,690,000	5,673,000

Net earnings	\$4,456,104	\$5,665,803
Earnings per common share	\$2.68	\$3.47

\*Computed on basis of 1,535,074 shares of common stock outstanding.

While 1957 sales were 12% above those of 1956, Allan A. Ryan, Chairman of the Board, said that earnings, especially during the second half of the year, suffered from increased expenditures for expanded research and development activities, increased staff and personnel, broader advertising and sales promotion coverage, and expense incident to the introduction of a new model typewriter.—V. 186, p. 1154.

**Royal Dutch Petroleum Co.—Plans Large Stock Offering Early in 1958—**

This company and the "Shell" Transport & Trading Co., Ltd., on Oct. 3 confirmed that for some time they have been actively exploring the possibilities of raising new capital by means of share issues to be made early in 1958. These issues would be for the purpose of meeting the needs of the Royal Dutch/Shell Group of companies for additional funds required for future capital expenditure.

It is expected that the Royal Dutch offering would be in the form of a "rights" issue to shareholders and would be for an amount of between Fls. 800 million and Fls. 1,000 million (equivalent to \$211,000,000 and \$263,000,000). The price would not be related to nominal value but would be governed by market conditions prevailing at the time of the issue.

The "Shell" Transport & Trading Co., Ltd. would make a similar offering to shareholders for an amount of between £40 million and £55 million (equivalent to \$112,000,000 and \$154,000,000), subject to approval by the capital issues committee.—V. 184, p. 2851.

**Safeway Stores, Inc.—Profits Up 31%—**

Net income for the first 36 weeks of 1957 increased 31% over the same period of last year, the company reported on Oct. 1. Net earnings, after preferred dividends, amounted to \$5.24 per share of common stock.

"Improved company earnings mostly have resulted from our continuing emphasis on decentralization of operating functions and decisions," President Robert A. Magowan said. "We are proud of the way that our local executives have responded to this new challenge."

For the 36 weeks ended Sept. 7, 1957 net income after taxes amounted to \$21,609,803 on a fully consolidated basis, a gain of 31% over the same period last year when net income was \$16,462,979 for the same period of 1956 and \$7,896,033 in 1955. Income taxes were \$24,317,584 thus far in 1957 as compared to \$18,527,725 at the same time in 1956.

After deducting preferred stock dividends of \$997,353 the earnings for the first 36 weeks of 1957 amounted to \$5.24 per share of common stock on 3,933,195 shares, the average number outstanding during the period. This compares to \$4.18 in 1956 when shares then outstanding averaged 9% fewer—3,598,820.

Safeway's 1957 sales for the 36 weeks were \$1,448,207,869—6.60% greater than for the same period of 1956. And 1957 sales during the last and third 12-week period were the highest in the company's history.

Consolidated net income for this third 12-week period, also ended Sept. 7, was \$7,631,793 which, on the basis of the average of outstanding common stock, amounted to \$1.83 per share. For the comparable 12-week period in 1956, net earnings were \$1.67 on the smaller average number of shares then outstanding.

During the first 36 weeks of 1957, Safeway added 134 retail outlets and closed 96 old stores. In addition, 81 new modern retail markets were under construction. As a result of this replacement program, the company had 2,020 retail stores in operation as of Sept. 7, 1957 as compared to 1,985 at the same time last year.—V. 186, p. 949.

**Scudder, Stevens & Clark Common Stock Fund, Inc., Boston, Mass.—Registers With SEC—**

The corporation on Sept. 25 filed with the SEC an amendment to its registration statement covering an additional 250,000 shares of capital stock.—V. 186, p. 884.

**Scudder, Stevens & Clark Fund, Inc., Boston, Mass.—Registers With Securities and Exchange Commission—**

The corporation on Sept. 25 filed with the SEC an amendment to its registration statement covering an additional 150,000 shares of capital stock.—V. 186, p. 884.

**Seaboard Air Line RR.—August Earnings—**

Period End. Aug. 31—	1957—Month—1953	1957—8 Mos.—1956
Gross revenues	12,828,595	12,595,312
Net ry. oper. income	1,751,546	1,922,360
Net income	1,495,002	1,667,167
Com. shs. outstanding	4,804,985	4,768,548
Earns. per com. share	\$0.31	\$0.35

—V. 186, p. 1379.

**Seaporeel Metals, Inc., New York—Official Promoted**

The appointment of Charles D. Speier as Vice-President and Secretary has been announced. He also will continue as Director of Sales, Advertising, and Merchandising, a post he has held since he joined the firm in 1955.

The common stock was recently admitted to trading on the American Stock Exchange.—V. 186, p. 324.

**Seminole Oil & Gas Corp.—Offering Withdrawn—**

Progress Reported—Preferred Stock Being Converted—The company, in an interim report to stockholders, dated Sept. 27, comments on the highlights: (1) the consummation of the transaction with Milestone Drilling Co. concerning a joint venture drilling operation; (2) the withdrawal of the public offering (underwriting) of common stock; (3) the status of the conversion of preferred stock into common; (4) the Oklahoma properties; and (5) other highlights. The report says in part:

**TRANSACTION WITH MILESTONE ON JOINT DRILLING OPERATION**—On Sept. 13, 1957 a contract was signed between Seminole and Milestone Drilling Co. of Midland, Texas (presented by Messrs. Collins and Brinson of Dallas and Midland), whereunder drilling operations will be undertaken by Milestone on Seminole's Crane County, Texas, property. As the first step in the program, six wells will be drilled—30 days apart—work to begin immediately. Oil & Gas Property Management and other experts who have been consulted have endorsed the deal. It is expected that these first six wells should uncover an additional reserve of about 250,000 barrels in which Seminole will enjoy a full one-half interest. Seminole will have charge of the whole operation subject to Milestone's collaboration with Oil & Gas (Seminole's agents in Dallas). It is estimated that the aggregate cost will run to \$250,000 of which the share of Seminole will be advanced by Milestone to be recouped out of production should the operation prove to be successful. Except for Seminole's initial obligation limited to \$10,000 in cash, Seminole's share may, at the option of Milestone, be paid in common stock at the market price at the time of settlement. This is designed to conserve Seminole's working capital.

The contract further provides for a limited amount of exploration and drilling on the easterly half of Seminole's project into the same formation after completing the first six wells. Production on the easterly half will open a new field of reserves and at least two wells will be drilled there.

Together with Milestone Seminole will drill and operate a total of eight wells.

**WITHDRAWAL OF PUBLIC UNDERWRITING**—The proposed underwriting had been submitted to the SEC on June 22, 1957, pending which none of the negotiations contemplated by management had been suspended. The SEC had indicated the need for corrective statements and on Sept. 3, 1957, forwarded us their formal letter of deficiency. On account of the many changes that had occurred since June 22, 1957, including the now closed Milestone deal (which calls for a stock option as indicated); it was felt that (a) the offering price of 75 cents was too low; (b) the need for capital to the extent theretofore indicated was not pressing; (c) the remedial work has reflected itself in increased monthly income since May 1957—the highest in many years; (d) of the 10,444 preferred shares outstanding, approximately 2,000 shares had already been converted or are in process of being converted into common in the ratio of 8 for 1, thus increasing our capital surplus considerably, and (e) Seminole has improved its borrowing capacity considerably.

Thus, it would be manifestly unfair to allow subscription to new stock below the intrinsic value just at a time when new horizons are opening up for Seminole stockholders. The withdrawal of the underwriting and the news breaking of the progress of the company on all fronts will undoubtedly reflect itself in an increased market price of the stock.

**CONVERSION STATUS OF PREFERRED STOCK**—It is expected that many stockholders will convert their preferred stock before the expiration date—Oct. 17, 1957. After that date the conversion rate will go back to 3 for 1. Indications are that this year may produce a net profit from which some arrears on the preferred stock may be paid. It is in the interest of Seminole and all the stockholders that there be no arrears at all. As a reminder to the holders of preferred stock we may say that it would be unfair to the holders of the common stock that such arrears be paid concurrently with a conversion privilege of eight for one. We, therefore, urge that this matter be given immediate attention by the holders of the preferred stocks.

**OKLAHOMA PROPERTIES**—Management is considering a small drilling program in our Sancho Field, Okla., in order to bring production up from the approximately \$30,000 per annum to perhaps \$65,000 or \$75,000. There are some drilling operations on offsets as well as some remedial work which should pay off. In order to limit the capital outlay for such operations Seminole may engage in a modified farm-out patterned after the Milestone transaction.

**OTHER HIGHLIGHTS**—The management has been negotiating several acquisitions for stock or for cash-and-stock and has been guided in this respect by Oil & Gas and other engineers and geologists. Many offers have been rejected. Two are being investigated, one of which may be consummated in the very near future on an all-stock basis.

This should add substantial reserves as well as an immediate income from producing wells. The contracts which may be entered into for the delivery of stock will generally provide for the valuation of the stock at or close to the market price at the time of the closing of any transaction.—V. 186, p. 116.

**Shamrock Oil & Gas Corp.—Debentures Offered—**The First Boston Corp. and associates on Oct. 3 offered publicly an issue of \$17,500,000 5¼% convertible subordinated debentures, due Oct. 1, 1982, at 100% and accrued interest.

The new debentures are convertible until maturity, unless previously redeemed, into common stock at \$36 per share.

The debentures are redeemable at the option of the company at regular redemption prices ranging from 105¼% for those redeemed prior to Sept. 30, 1958, to 100% for those redeemed on or after Oct. 1, 1981; and at the sinking fund redemption price of 100%. The sinking fund will be sufficient to retire 94% of the debentures prior to maturity.

**PROCEEDS**—Of the net proceeds to be received by the company from the sale of the debentures, \$12,000,000 will be applied to the prepayment of an outstanding bank loan. The remainder will be added to general funds and will be available for working capital and general corporate purposes, including construction or completion of additional facilities for processing liquid hydrocarbons, additions to the sulphuric acid plant, pipelines and terminal and other marketing facilities, and the acquisition and development of oil and gas properties.

**BUSINESS**—Corporation is principally engaged in the production and purchase of natural gas; the processing of natural gas and the recovery and sale of gasoline and other liquid hydrocarbons; the sale of residue gas to natural gas pipeline companies and industrial users; and the production, purchase and refining of crude oil and the sale of refined products. Its gas processing and petroleum refining facilities are situated in the northern portion of the Texas Panhandle.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
3½% sinking fund debentures due 1967	\$11,750,000
Purchase money notes for leases	74,750
5¼% convertible subordinated debentures due 1982	17,500,000
Common stock (\$1 par value)	73,450,975 shs.

\* The company has reacquired \$56,600 principal amount of these debentures and applied them to reduce the \$1,000,000 sinking fund obligation due March 15, 1958.

† Excludes 21,447 shares reserved for issuance under stock options, of which 10,070 shares were subject to outstanding unexercised options.

**UNDERWRITERS**—The underwriters named below have severally



agree to purchase from the company the following respective principal amounts of the debentures:

The First Boston Corp., \$4,600,000	First Southwest Co., 225,000
Laurence M. Marks & Co., 1,000,000	The Milwaukee Co., 225,000
Blyth & Co., Inc., 1,000,000	Moore, Leonard & Lynch, 225,000
Eastman Dillon, Union Securities & Co., 1,000,000	Riter & Co., 225,000
Kidder, Peabody & Co., 1,000,000	Schoellkopf, Hutton & Pomeroy, Inc., 225,000
Lehman Brothers, 1,000,000	Singer, Deane & Scribner, 225,000
Merrill Lynch, Pierce, Fenter & Beane, 1,000,000	Bosworth, Sullivan & Co., Inc., 100,000
Stone & Webster Securities Corp., 1,000,000	Dittmar & Co., Inc., 100,000
White, Weld & Co., 1,000,000	Hayden, Miller & Co., 100,000
Hemphill, Noyes & Co., 500,000	Kirkpatrick-Pettis Co., 100,000
Carl M. Loeb, Rhoades & Co., 500,000	A. E. Masten & Co., 100,000
Paine, Webber, Jackson & Curtis, 500,000	McKelvey & Co., 100,000
Dean Witter & Co., 500,000	The Robinson-Humphrey Co., Inc., 100,000
Shields & Co., 325,000	Rotan, Mosle and Co., 100,000
Bacon, Whipple & Co., 225,000	Thomas & Co., 100,000
	Underwood, Neuhaus & Co., 100,000

#### Shawinigan Water & Power Co.—Debentures Offered

An issue of \$20,000,000 5½% 15-year convertible sinking fund debentures was offered on Oct. 2 at par by investment dealers headed by Dominion Securities Corp., Ltd., Montreal, Canada. The debentures are convertible into common stock to Oct. 15, 1965. Conversion rates, taking into account the recently approved 3-for-1 stock split, are: Until Oct. 15, 1958, 37 shares at \$27.03 per share for each \$1,000 principal amount of debentures; until 1961, 33 shares at \$30.30, and to 1964, 30 shares at \$33.33. The debentures are redeemable at 105½% to Oct. 15, 1958, and at declining prices after that date.—V. 186, p. 1155.

#### (W. A.) Sheaffer Pen Co.—Debuts "Pedigreed" Pen—

A de luxe "pedigreed" ballpoint pen whose purchasers' names will be registered by the manufacturer was introduced by this company on Sept. 30.

The new ballpoint is named "The Registered White Dot." It will be available in limited supply. Walter A. Sheaffer II, President, disclosed in announcing the newest addition to the Sheaffer line.

"This will be the first retractable ballpoint to bear the well-known White Dot carried by Sheaffer Snorkel fountain pens," he said. "It will be sold only in limited numbers at fine stores."—V. 186, p. 1379.

#### "Shell" Transport & Trading Co., Ltd. — Plans Large Stock Offering Early in 1958—

See Royal Dutch Co. above.—V. 185, p. 2852.

#### Signet Distilleries, Ltd., Regina, Sask., Canada—Registers Preferred Stock Issue With SEC—

This company filed a registration statement with the SEC on Sept. 27, 1957, covering 250,000 7% deferred cumulative redeemable preferred shares, \$10 par. The company proposes to offer this stock for public sale at \$10 per share. The offering is to be made by Regent Securities Ltd. of Regina on a best efforts basis for which it will receive a selling commission of \$2 per share.

The registration statement also covers 250,000 shares of common stock which the company proposes to offer as a bonus to purchasers of the preferred shares by issuing a warrant to each purchaser of preferred entitling such purchaser to buy one share of common for each share of preferred purchased. The initial exercise price of the warrant is \$1 per share. The underwriter will also receive a 20% selling commission on each common share sold.

Signet Distilleries was organized in March, 1956 for the purpose of organizing, financing, establishing and operating a distillery or distilleries for the purpose of producing industrial and/or potable alcohols and/or by-products thereof, and to carry on the business of bonded warehouses, custom brokers, storage warehouses and all other related business. It is purchasing 30 acres of land in the City of Saskatoon, Saskatchewan, on which it proposes to erect its distillery. The major uses of the proceeds of the sale of the preferred stock are: \$386,000 for distillation equipment; \$650,000 for cost of building and land; \$180,000 for preliminary organization such as market survey, process and plant engineering, and establishment of selling facilities; and \$50,000 for operating capital.

The company has issued 450,000 common shares to promoters, directors, and officers for extensive organizational and other related work. An additional 188,588 common shares were sold in Canada. The prospectus lists Norman Douglas Raymond of Regina as president.

#### Silvray Lighting, Inc.—New Development—

This corporation on Sept. 20 announced the development of a new outdoor lighting unit which features a shatter-resistant Plexi-glass shield to help combat vandalism in city parks and streets.

An added feature of this new unit is its use of two CIRCLINE (circular) lamps—one 32 watts, the other 40 watts. The higher rated efficiency of these tubular lamps provides greater brightness at street levels with no increase in power consumption.

The unit may also be used with a Silvray processed (silvered) incandescent lamp—150 watts, 200 watts or 300 watts—to concentrate light on roadways, while shielding the house side of the unit.

It is reported that the circular design greatly reduces the overall size, as well as cost, as compared with conventional 48 inch lamps now appearing in street lighting installations.—V. 186, p. 1309.

#### Smith-Corona Inc.—Stock Split and New Debenture Issue Approved—

A two-for-one stock split was approved by the shareholders on Sept. 30, to take effect Oct. 7, 1957. The proposal, one of several adopted at the meeting, also provides for an increase and change in the authorized common stock from 600,000 shares of \$10 par value to 1,600,000 shares of \$5 par value.

The stockholders also adopted a resolution authorizing the board to issue convertible debentures. It is anticipated that about \$6,000,000 of the authorized \$12,000,000 will be offered to stockholders later this year on a pro rata basis. Proceeds of the offering will be used to help finance the company's expansion, diversification, and research programs, and for working capital.

Other actions taken by the stockholders were approved of a modified incentive stock option plan for key employees, and the re-election of the present board of directors.—V. 186, p. 1309.

#### Socony Mobil Oil Co., Inc. (& Subs.)—Earnings—

Six Months Ended June 30—	1957	1956
Sales of products, services, etc.	1,490,157,000	1,323,309,000
Dividends and interest	16,456,000	21,312,000
Total income	1,506,613,000	1,344,621,000
Crude oil, products, material, wages, salaries and services	1,011,245,000	882,167,000
Selling, general and administrative expenses	164,795,000	149,293,000
Depreciation, abandonments and amortization of intangible development costs and leases	50,700,000	45,923,000
Depreciation, plant retirements and other amortization	57,842,000	51,394,000
Interest and discount on indebtedness	5,080,000	4,690,000
Taxes, other than income taxes	31,247,000	29,704,000
Provision for income taxes	53,635,000	57,679,000
Net income	132,069,000	123,771,000
Earnings per share	\$2.81	\$2.64

\*Based on the 46,930,064 average number of shares outstanding during the first six months of 1957.—V. 185, p. 2918.

#### Solar Refining Co.—Receives Generator Contract—

The company has received a \$450,000 contract for gas-turbine-powered airborne generator sets and spares from the Air Force's Air Materiel Command, according to Herbert Kunzel, President.

The sets will be powered by Solar's 50 horsepower Mars gas turbine

engine and will be installed in the Boeing KC-97 Stratotanker. The new contract supplements existing orders for the units, now being manufactured on Solar's recently installed gas turbine assembly lines in San Diego, Calif.

The Strategic Air Command now has seven air refueling squadrons fully equipped with the unit.

The Solar auxiliary power unit, designed to function as an independent power source for SAC tankers when they are not flying, also furnishes auxiliary electrical power in flight. Its installation doubles the d-c power formerly available to operate necessary equipment when aircraft are on the ground.

The APU also furnishes power for the aircraft's engine heaters which keep the KC-97's piston engines operable in extreme arctic temperatures. The gas turbine unit is equally efficient under tropical conditions. This makes it possible for the tanker force to operate under extreme climatic conditions from forward bases where only a minimum of ground support is available.

Solar also manufactures the 500 horsepower Jupiter gas turbine engine. Presently under development at Solar is a new 1,000 horsepower gas turbine, the Saturn engine, with widespread potential for small boat propulsion. In addition, Solar has designed the smallest gas turbine aircraft engine ever built to power a one-man helicopter. Only 20 inches high, the tiny turboshaft engine will produce 55 shaft horsepower. A variable speed model of this 50-horsepower engine is also being designed by Solar for flying platforms under study by the Army.—V. 133, p. 2448.

#### Southern Nevada Power Co.—Earnings Increased—

12 Months Ended July 31—	1957	1956
Operating revenues	\$6,851,954	\$5,874,566
Operating expenses	3,791,459	3,853,175
Depreciation	635,846	447,548
Federal income taxes	696,782	496,687
Other taxes	283,185	116,108

Utility operating income	\$1,444,682	\$961,048
Gross income	1,455,747	985,216
Income deductions (net)	391,656	292,686

Net income	\$1,064,091	\$692,520
Preferred dividend requirements	71,694	71,889

Balance for common	\$992,397	\$620,631
Common shares outstanding (average)	618,649	457,904
Earnings per share on common	\$1.60	\$1.36

—V. 186, p. 530.

**Southwestern Bell Telephone Co.—Debentures Offered**—Halsey, Stuart & Co. Inc., on Oct. 2 headed an underwriting syndicate which offered \$100,000,000 of 35-year 4½% debentures, due Oct. 1, 1992, at 100.854% and accrued interest, to yield 4.70%. Subscription books closed on Oct. 3. The group won award of the issue at competitive sale Oct. 1 on a bid of 100.1099%.

Morgan Stanley & Co. submitted a bid of 101.531% for the debentures at 47½.

The debentures are to be redeemable at optional redemption prices ranging from 110% to par, plus accrued interest.

**PROCEEDS**—Net proceeds from the financing will be applied by the company toward the repayment of advances from American Telephone and Telegraph Company, the parent organization. Advances from A. T. & T. are obtained in conformity with an established practice of the company, of borrowing from the American Company, as the need arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant.

**BUSINESS**—Company is engaged in the business of furnishing communication services, mainly local and toll telephone service, in Arkansas, Missouri, Oklahoma, Texas, and a small portion of Illinois in the vicinity of St. Louis. On June 30, 1957, the company had 5,201,941 telephones in service. The company also furnishes interstate toll service between points within its territory, partly in conjunction with other companies, principally the American Company. It also furnishes teletypewriter exchange service and services and facilities for private line telephone and teletypewriter use, for the transmission of radio and television programs and for other purposes.

At June 30, 1957, capital stock equity amounted to \$1,114,407,825; funded debt, was \$175,000,000 and advances were \$127,400,000, compared with \$614,676,046, capital stock equity; funded debt of \$175,000,000 and no advances at Dec. 31, 1951.

**EARNINGS**—For the six months ended June 30, 1957, total operating revenues amounted to \$313,537,083 and net income was \$50,335,135.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$100,000,000 principal amount of debentures:

Halsey, Stuart & Co., Inc., \$25,150,000	First of Iowa Corp., \$200,000
Adams & Peck, 600,000	Poster & Marshall, 400,000
A. C. Allyn & Co., Inc., 3,000,000	Freeman & Co., 600,000
American Securities Corp., 3,000,000	M. M. Freeman & Co., Inc., 150,000
Anderson & Strudwick, 200,000	Gairdner & Co., Inc., 500,000
Arnold and S., 150,000	Robert Garrett & Sons, 150,000
Bleichroeder, Inc., 300,000	Goodbody & Co., 800,000
C. S. Ashmun Co., 150,000	Grande & Co., Inc., 200,000
Atwill & Co., Inc., 100,000	Green, Ellis & Anderson, 600,000
Bache & Co., 1,000,000	Hallgarten & Co., 2,000,000
Baker, Watts & Co., 300,000	Harrison & Co., 100,000
Baker, Weeks & Co., 1,000,000	Ira Haupt & Co., 1,000,000
The Bankers Bond Corp., 100,000	Hulme, Applegate & Humphrey, Inc., 150,000
Barret, Fitch, North & Co., 250,000	Investment Corp. of Norfolk, 200,000
George K. Baum & Co., 150,000	Jenks, Kirkland, Grubbs & Keir, 200,000
Bear, Stearns & Co., 3,000,000	The Johnson, Lane, Space Corp., 200,000
Blair & Co., Inc., 1,000,000	Jones, Kreeger & Hewitt, 250,000
William Blair & Co., 1,000,000	H. I. Josey & Co., 200,000
J. C. Bradford & Co., 600,000	John B. Joyce & Co., 150,000
Bramhall & Stein, 150,000	Kenower, MacArthur & Co., 200,000
Brooke & Co., 100,000	Ladenberg, Thalmann & Co., 3,000,000
Burns Bros. & Denton, Inc., 1,000,000	Leedy, Wheeler & Alleman, Inc., 100,000
Lee W. Carroll & Co., 300,000	Mackall & Coe, 300,000
Chace, Whiteside, West & Winslow, Inc., 150,000	Hugo Marx & Co., 100,000
Clayton Securities Corp., 300,000	A. E. Masten & Co., 250,000
Coburn & Middlebrook, Inc., 200,000	McCormick & Co., 300,000
C. C. Collings & Co., Inc., 100,000	McCourtney-Breckenridge & Co., 100,000
Courts & Co., 500,000	McMaster Hutchinson & Co., 200,000
Crowell, Weedon & Co. Cunningham, Schmertz & Co., Inc., 150,000	Wm. J. Mericka & Co., Inc., 250,000
Dallas Union Securities Co., 400,000	Moreland, Brandenberger, Johnston & Carrie, 260,000
Shelby Cullom Davis & Co., 800,000	Mullancy, Wells & Co., 400,000
Davis, Skaggs & Co., 150,000	Newhard, Cook & Co., 400,000
Dempsey-Teigeler & Co., 300,000	New York Hanseatic Corp., 1,000,000
Dick & Merle-Smith, 2,000,000	Nongard, Showers & Murray, Inc., 160,000
R. S. Dickson & Co., Inc., 1,500,000	Homer O'Connell & Co., Inc., 200,000
Dittmar & Co., Inc., 150,000	The Ohio Co., 800,000
John Douglas & Co., Inc., 100,000	J. A. Overton & Co., 150,000
Francis I. du Pont & Co., 2,000,000	Parrish & Co., 300,000
A. G. Edwards & Sons, 200,000	Patterson, Copeland & Kendall, Inc., 150,000
R. J. Edwards, Inc., 200,000	Peters, Writer & Christensen, Inc., 150,000
Este & Co., 100,000	Pielps, Penn & Co., 1,300,000
Evans & Co., Inc., 400,000	
Ferris & Company, 100,000	
The First Cleveland Corp., 150,000	

Raffensperger, Hughes & Co., Inc., \$400,000	Stein Bros. & Boyce, \$300,000
Rambo, Close & Kerner Inc., 100,960	Stern Brothers & Co., 1,000,000
Rand & Co., 300,600	Stern, Frank, Meyer & Fox, 200,000
Reynolds & Co., 1,601,600	Sterne, Agce & Leach, 200,000
The Robinson-Humphrey Co., Inc., 1,000,000	Stifel, Nicolaus & Co., Inc., 400,600
Rodman & Eenshaw, 250,000	Stix & Co., 200,000
L. F. Rothschild & Co., 2,250,000	Straus, Blosser & McDowell, 250,000
Russ & Co., Inc., 200,000	J. S. Strauss & Co., 500,000
Salomon Bros. & Hutzler, 3,000,000	Stubbs, Smith & Lombardo, Inc., 150,000
Schmidt, Poole, Roberts & Parke, 250,000	Thomas & Co., 300,000
Schoellkopf, Hutton & Pomeroy, Inc., 2,000,000	Townsend, Dabney & Tyson, 100,000
Schwabacher & Co., 500,000	Tucker, Anthony & R. L. Day, 1,300,000
Scott, Horner & Co., 150,000	Joseph Walker & Sons, 500,000
Scott & Stringfellow, 150,000	Wallace, Geruldsen & Co., 500,000
Seatonwood & Mayer, 300,600	Weeden & Co. Inc., 1,500,000
Shaughnessy & Co., Inc., 150,600	Wertheim & Co., 3,000,000
Shearson, Hammill & Co., 1,500,000	C. N. White & Co., 250,000
Sheridan Bogan Paul & Co., Inc., 100,000	Robert L. Whittaker & Co., 250,000
Shields & Co., 2,000,000	Harold E. Wood & Co., 150,000
I. M. Simon & Co., 200,000	Arthur L. Wright & Co., Inc., 250,000
Smith, Moore & Co., 200,000	Wyatt, Neal & Waggoner, 200,000
William R. Staats & Co., 400,000	F. S. Yanke & Co., Inc., 250,000
Starkweather & Co., 250,600	

#### Southwestern Financial Corp.—Reports Profits Up—

Three Months Ended August 31—	1957	1956
Total income	\$212,468	\$170,592
Depreciation on equipment	142,385	123,304
Interest expense	19,076	19,377
Taxes other than on income	1,716	571
Advertising, administrative, and general expenses	7,834	11,386
Amortization of organization expense	422	422
Net income	\$41,035	\$15,530

—V. 184, p. 1300.

#### (A. G.) Spalding & Bros. Inc. (& Subs.)—Earnings Up

Nine Months Ended July 31—	1957	1956
Profit before income taxes	\$1,600,000	\$1,230,000
Taxes on income	794,000	620,000
Amortization of goodwill	71,000	65,000
Net earnings	\$735,000	\$545,000
*Net earnings per share	\$1.21	\$0.93

\*Based on shares outstanding as of July 31, 1957 and 1956.

The 1956 figures include earnings of the Rawlings Division from Dec. 9, 1955, the date of acquisition of that company.

Sales for the nine months of our 1957 fiscal year are 10% ahead of last year, including a full nine months' period for the Rawlings Division in 1956.—V. 185, p. 2494.

#### Sperry Rand Corp.—Announces New Development—

Classic precision—required by supersonic jets to reach their targets with great accuracy and demolish them with latest toss-bombing techniques—has been achieved in a lightweight, versatile gyro system announced on Oct. 3 by the Sperry Gyroscope Co., a division of Sperry Rand Corp.

The new system can do the work of a wide range of special-purpose gyro equipment now used on both military and commercial aircraft. Sperry's aeronautical equipment division said. First of the new systems soon will be delivered to the Air Force's Wright Air Development Center.

Fundamentally, the Sperry system couples two identical directional gyros to create a fixed plane or "stable platform" in space. The "platform" is used to provide heading and attitude data necessary to control the aircraft under all flight conditions.—V. 186, p. 1309.

#### Standard Coil Products Co., Inc.—Operating at Profit

In a special review mailed on Sept. 30 to stockholders, James O. Burke, President, said that "commencing with July of this year, this company has been operating at a substantial profit."

Mr. Burke put the net profit for July and August at about \$160,000, and indicated that this should accelerate during September and thereafter. In the first six months of 1957 the company reached the break-even point, reporting net profit of \$777. A net loss of \$1,487,000 was registered in 1956.

He attributed the improvement mainly to success in the company's comprehensive program to end losses in Standard's Tuner Division. This aggressive program, he said, included cutting overhead, expenses and salaries, but more important, it included finding new markets for standard tuners. In the past year new customers added included Magnavox, Westinghouse and Sylvania, he reported, stressing that this program was carried out in the face of a decrease of about 20% in TV set sales so far this year.

To further improve operations, Mr. Burke disclosed that Standard Coil has licensed a British manufacturer to make Standard tuners for the Commonwealth and is negotiating similar arrangements on the Continent and in South America.

Mr. Burke noted that Standard's Electronic Protection Division (traffic control and synchronization devices) is operating successfully and that the major subsidiary, Kollsman Instrument Corporation, continues to operate profitably. Shipments this year at Kollsman, where current backlog is \$63,000,000, should be considerably greater than last year, he indicated.—V. 186, p. 734.

#### Standard Oil Co. (Indiana)—New Unit—

A second new large-volume Ultraformer at the company's refinery at Whiting, Ind., is operating successfully on its first run. Capacity is 21,000 barrels per day.

Arthur F. Endres, Whiting refinery manager, said today the new high-octane gasoline manufacturing unit has been in round-the-clock operation since Aug. 19 on its initial run.

Steelwork is being raised for a third Whiting Ultraformer, similar to the unit just started up. Mr. Endres added, Whiting Ultraformer No. 1, with a capacity of 14,000 barrels per day, was put in operation a year ago.

Mr. Endres said the new Ultraformer is one of several large-scale facilities put into operation recently at the Whiting refinery. Among them are:

- (1) A new 60,000 barrel-a-day pipe still, increasing Whiting refining capacity to about 220,000 barrels a day and permitting shutdown of several small crude running units.
- (2) A modern 6,000 barrel-a-day lubricating oil plant, replacing obsolete facilities.
- (3) A modernized alkylation unit, also a large-volume high-octane gasoline manufacturing plant.

#### Creates 48 New District Sales Offices—

The company is creating 48 new district sales offices in its 15-state Midwest marketing area in continuing efforts toward more efficiency and closer customer relations, Dwight F. Benton, Sales Vice-President, announced on Sept. 27.

The new district offices, an expansion of 23 sales division offices, will operate under the jurisdiction of the present eight regional offices. The new district offices will be in operation Oct. 21. Each district manager will report to his respective regional manager.—V. 186, p. 1309.



at which shares will be offered have not yet been determined. The offering will be made only by means of a Prospectus, following registration with the Securities and Exchange Commission—Morgan Stanley & Co. will be asked to form a nationwide group to underwrite this financing.

During the postwar period, Jersey has made very large expenditures for capital equipment and in the search for oil. The proceeds of the proposed issue are intended to enable the company to continue to meet these capital requirements.—V. 186, p. 530.

#### Standard Railway Equipment Manufacturing Co.—Sale

The Norfolk & Western Ry. has purchased a Standard wheel truing machine, it was announced on Sept. 27 by W. E. Olds, Vice President. Installation of the machine, scheduled for delivery in December, will be made in the railroad's diesel locomotive shop in Roanoke, Va.

With the new machine the railroad will be able to restore worn wheels to contour without removing wheels or truck assemblies from diesel engine or railway cars, thus attaining substantial advantages in speed and economy of repair, said Mr. Olds.

This transaction represents the 39th machine sold by Standard to leading U. S. and Canadian railroads as well as the National Railways of Mexico.—V. 186, p. 530.

#### State Loan & Finance Corp.—Debentures Offered—

Public offering of \$3,000,000 6% sinking fund subordinated debentures, due Sept. 15, 1977 (with class A common stock purchase warrants attached) was made on Oct. 1 by Johnston, Lemon & Co. and Eastman Dillon, Union Securities & Co. at 97%, plus accrued interest.

Purchase warrants will be exercisable between Sept. 15, 1958 and Sept. 15, 1963 and entitle the holder to purchase 20 shares of class A common stock for each \$1,000 principal amount of the debentures at \$17 per share.

The debentures will be entitled to the benefit of a sinking fund designed to retire \$200,000 principal amount annually beginning Sept. 15, 1963, sufficient to retire 93% of the debentures prior to maturity at 100%, and they will also be redeemable at optional redemption prices on and after Sept. 15, 1967, ranging from 104% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and initially used to reduce short-term bank loans and short-term notes due within one year.

BUSINESS—Corporation, one of the ten largest organizations engaged in the consumer finance business, is a holding company, and through its wholly-owned subsidiaries, operates 181 loan offices located in 19 states. One of the company's subsidiaries is a life insurance company engaged in writing life insurance and health and accident insurance on borrowers in connection with their loan indebtedness.

EARNINGS—For the six months ended June 30, 1957, the company had operating income of \$8,344,377 and net income of \$1,728,328, against operating income of \$6,919,902 and net income of \$1,446,271 for the five six months of 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes payable		\$18,908,225
3 1/2% 12 year sinking fund debentures, due 1966	\$9,000,000	7,255,000
5% promissory notes, due 1959-1963	4,000,000	4,000,000
4 1/2% promissory notes, due 1959-1971	10,000,000	10,000,000
5 1/2% promissory notes, due 1961-1972	6,000,000	6,000,000
5% subord. debts., due April 1, 1960	6,750,000	4,324,000
6% sinking fund subordinated debentures, due Sept. 15, 1977	3,000,000	3,000,000
5% convertible capital debentures (subordinated to all other indebtedness for borrowed money)	8,000,000	4,713,000
Preferred stock (\$25 par value)—issuable in series	300,000 shs.	
6% cumulative preferred stock		63,552 shs.
7 1/2% cumulative pfd. stock, series A		129 shs.
Class A common stock (\$1 par value)	2,500,000 shs.	\$1,876,545 shs.
Class B common stock (\$1 par value)	300,000 shs.	300,000 shs.

\* Bank lines of credit available to the company at June 30, 1957 amounted to \$32,645,000 at 86 basis.

† The conversion rights on the 6% cumulative convertible preferred stock, series A, expired on Dec. 31, 1956.

‡ In August 1957, the company issued 16,679 shares of its class A common stock in exchange for all of the outstanding stock of seven corporations operating four loan offices in Florida and three in Louisiana.—V. 186, p. 1095.

Stix, Baer & Fuller Co.—Note Placed Privately—The company announced on Oct. 2 that it has borrowed \$2,500,000 on its promissory note, due July 1, 1976, from an institutional investor. This financing was arranged in conjunction with Goldman, Sachs & Co.

The funds will be applied to the cost of a new central warehouse in St. Louis, Mo., which is nearly completed.—V. 185, p. 2604.

#### Summit Industries, Inc., Gardena, Calif.—Opens New Plastic Plant—

An important new facility has been added by this corporation to Southern California's productive capacity in plastics for both defense and civilian needs.

In the defense field, corporation, located at 2104 West Rosecrans Ave., Gardena, California, plans to do aircraft assembly work, such as wing tips, crash pad panels, radomes, empennage components, etc., where details of plastic and metal are made into an assembly.

Processes for both defense and commercial products include press molding of mat, cloth, preform or preimpregnated materials as well as the various epoxy, polyester, phenolic and silicone molding compounds and preform molding. Vacuum bag, contact or pressure bag processes are used in wet lay-up of silicone, polyester, phenolic and epoxy panels, sandwich structures radomes, housings and ducting. Foam-in-place equipment and adhesive bonding facilities are also planned for the near future.

Albert S. Greenberg, President of SUMMIT, with 13 years of experience in reinforced plastics manufacturing, was formerly Executive Vice-President and Chairman of the Board of Zenith Plastics Company, Gardena, California.

E. Chris Mireau, Vice-President of SUMMIT, was Vice-President in Charge of Manufacturing at Zenith Plastics Co.

#### Superior Oil Co. (Calif.)—Definitive Debs. Ready—

The City Bank Farmers Trust Co., New York, announces that definitive 3 1/2% debentures due July 1, 1981 are available at its office at 2 Wall Street, New York City, in exchange for outstanding temporary debentures.—V. 186, p. 363.

#### Taylor Instrument Companies, Rochester, N. Y.—Registers Common Stock Offering With SEC—

This company on Oct. 1 filed a registration statement with the Securities and Exchange Commission covering a proposed offering to common stockholders of rights to subscribe for 99,195 shares of additional common stock, par \$10, at the rate of one new share for each four shares held as of record Oct. 22, 1957.

A group headed by The First Boston Corporation will purchase any shares unsubscribed at the termination of the offering on Nov. 7, 1957.

Of the net proceeds from the sale of the additional common stock, approximately \$2,500,000 will be applied to retirement of short-term bank loans, and the balance will be added to general corporate funds. These bank loans were incurred in connection with larger inventories and receivables arising from increasing sales in recent years, principally in the field of automatic industrial process equipment.

Taylor Instrument Companies is one of the leading manufacturers

of scientific instruments for indicating, recording and controlling temperature, pressure, humidity, flow, liquid level and load, and of kindred instruments, which have been designed or developed by the company's technical staff. Products manufactured for industrial use constitute a major portion of sales and comprise instruments used in connection with industrial processing. Commercial products, manufactured for consumer use, include thermometers and barometers.

For the year ended July 31, 1957, sales and other revenues of the company and its United States and Canadian subsidiaries consolidated amounted to \$26,703,859 and net income to \$1,374,860, not including equity in undistributed earnings of its English and Australian subsidiaries of \$240,558. This compares with sales and other revenues of \$21,761,370 and net income of \$1,028,801 for fiscal 1956 and undistributed equity of \$170,863.

The company has paid cash dividends on its common stock in each year since 1907, when the company was incorporated, and since Aug. 1, 1935 has paid dividends each quarter. Thus far in the fiscal year ending July 31, 1958, the company has paid, on Oct. 1, 1957, a regular quarterly dividend of 30c per share to stockholders of record Sept. 13, 1957.

Giving effect to sale of the new stock, capitalization will consist solely of 495,973 shares of common stock. Neither the company nor any subsidiary has outstanding any funded debt or other securities ranking prior to its common stock.—V. 166, p. 994.

#### Texas Industries, Inc. (& Subs.)—Earnings Up—

3 Months Ended Aug. 31—	1957	1956
Net sales	\$4,028,554	\$3,742,340
Profit before income taxes	424,472	152,049
Federal and State taxes on income (est.)	177,464	34,758
Income from purchase of debentures issued by the company, less applicable bond discount & exp. (\$1,564) & Fed. inc. taxes (\$5,392)	Cr4,595	
Net income	\$251,603	\$117,291
Earnings per common share	\$0.23	\$0.10

Net income of this corporation and its consolidated subsidiaries, for the year ended May 31, was \$224,387, or 17 cents per common share, Ralph B. Rogers, President, has announced. This compares with net income of \$249,668, or 22 cents per share, for fiscal 1956.

Additionally for 1957 the company's equity in undistributed net earnings of its unconsolidated subsidiaries and principal affiliates amounted to \$69,237 and \$66,666 respectively.

Sales of the company's consolidated subsidiaries totaled \$15,050,103, compared with \$12,056,634 in 1956.

Adverse spring weather was a strong factor in reduced profits for the year, Mr. Rogers told stockholders.—V. 185, p. 2037.

#### Texas Instruments Inc.—Unit Opens New Plant—

Texas Instruments Ltd., a wholly-owned subsidiary, formally opened its new plant on Oct. 1 in Bedford, England, for the manufacture of transistors and other semiconductor devices and their marketing throughout the sterling area countries.

The plant is the first Texas Instruments manufacturing facility to be established outside the United States. The group of subsidiaries known as Geophysical Service Inc. maintains offices at strategic points throughout the world in support of more than 70 crews engaged under contract to oil companies in geophysical exploration for petroleum in some 17 countries in both hemispheres.

The Bedford plant houses a fully integrated production operation from the growing of crystals to the manufacture of an advanced line of transistors and related devices. It will benefit from a cross-fertilization of scientific and manufacturing skills and talents between itself and the parent company at Dallas, which ranks as a world leader in the design and manufacture of semiconductor devices.—V. 186, pp. 1379 and 1199.

#### Texas & Pacific Ry.—Results from Operation—

Period End. Aug. 31—	1957—Month—1956	1957—8 Months—1956
Operating revenues	\$6,480,255	\$6,294,956
Operating expenses	4,915,027	5,326,896
Ry. tax accruals	678,357	305,407
Equip. rentals (net Dr)	350,938	327,051
Jt. acc. rentals (net Dr)	22,435	28,061
		131,060
Net ry. oper. income	\$513,498	\$307,539
Other income	330,164	332,446
		1,145,523
Total income	\$843,662	\$639,985
Miscellaneous deducts.	16,561	105,459
Fixed charges	195,674	211,197
		1,599,122
Net income	\$631,427	\$414,099
		\$3,401,109
		\$5,096,993

—V. 186, p. 1199.

#### Texcrete Structural Products Co.—Reports Loss—

3 Months Ended Aug. 31—	1957	1956
Net sales (completed contracts)	\$157,772	\$216,905
Net loss	5,675	\$21,083

\*Net income.

Ralph B. Rogers, President, said the company works on a completed contracts basis, and that much of the production expense in the quarter was on contracts which will be completed during succeeding quarters.

During the quarter the backlog of uncompleted contracts increased from \$226,117 to \$444,906, and production is currently at an all-time high for one-shift operations, Mr. Rogers said.—V. 186, p. 885.

#### Thermal Research & Engineering Corp.—New Director

The election of William R. Huguenin as a director of this corporation was announced on Sept. 30 by L. C. Peskin, President.

Mr. Huguenin, who succeeds John F. Maher, resigned, is President of Stokes & Smith Co., a subsidiary of Food Machinery & Chemical Corp., which owns 50,000 shares of Thermal stock, together with options on 100,000 additional shares of stock at prices ranging from \$5 to \$7 per share. Benjamin C. Carter, Executive Vice-President of Food Machinery & Chemical Corp., also is a director of Thermal.—V. 186, p. 885.

#### Three States Natural Gas Co.—Reports Profit—

John A. McGuire, President, on Sept. 24 reported consolidated net income of \$524,534 for the fiscal year ended May 31, 1957. This is an increase of \$828,780 over the previous year's adjusted loss of \$304,246. Oil and gas sales for the year ended May 31, 1957, were \$4,918,512. The company had cash on hand and negotiable U. S. Treasury securities totaling \$2,259,260 at the close of the fiscal year. Future oil and gas revenues will be increased by additional runs anticipated from five completed Paradox Basin wells beginning in January, 1958. From the annual report it seems reasonable to forecast that total revenues for the coming fiscal year will exceed \$5,200,000.

The company inaugurated drilling projects over 300,000 acres of properties in New Mexico, Colorado, Utah, Texas and Mississippi during the 1956-1957 period. The report also revealed an average daily excess of 3,250 barrels of oil and 42,900,000 cubic feet of gas. This represents an approximate 2% increase in oil deliveries and twenty-one percent increase in natural gas runs over comparable 1955-1956 figures.

Principal operations were in: The Paradox Basin, San Juan County, Utah, and several counties in Southwestern Colorado, where Three States holds more than 200,000 net acres, and which is one of the major centers of attention of the petroleum industry. Drilling operations included completion of Arrowhead No. 1 for initial potential of 707 barrels of oil daily. The new well was more than a mile from westernmost development in the prolific Aneth field. In San Pete County, Utah, Well No. 3 was completed on the 70,000 acre Joe's Valley Unit. It had potential of more than 4,000,000 cubic feet of gas per day from the Ferron sand, and 1,000,000 per day from the Dakota zone. This well extends the developed proved Ferron producing area.

In the San Juan Basin of New Mexico, Angel's Peak area of San Juan County, a newly completed Dakota sand oil well is the fourth producer in an area six miles in length. Three earlier wells were completed by conventional methods prior to oil-sand frac treatment. The company has a total of 5,000 net acres on the structure. Three States has also completed a Gallup sand well small producer on the South Huerfano block with Reynolds Mining Co. as operator. Arrange-

ments have been made with Gulf Oil Corp. and Reynolds for drilling and completion of four more wells in this area at Gulf's expense.

In Crane County, West Texas, a discovery well was recently completed for production of 1,892 barrels per day. An arrangement with Gulf Oil Corp. provides for development of Three States acreage without cost and a 50% working interest in this new Wolfcamp reserve after recovery by Gulf of their development cost.—V. 185, p. 656.

#### Townsend Co.—Sales and Profits Higher—

The company on Oct. 1 disclosed it has embarked on a development program aimed at increasing annual sales to \$30,000,000 by 1962—almost double present volume.

The program was disclosed by F. R. Dickenson, President, in Townsend's annual report to stockholders; which also showed that the company's sales for the fiscal year ended June 30, 1957, rose to \$16,770,376 from \$15,648,296 the previous year.

Net profits for the year were \$544,750, equal to \$2.08 per share after provision for taxes. In the previous year, net profits amounted to \$252,651, or 98 cents per share.—V. 185, p. 1201.

Trailer Train Co.—Private Placement—The company has placed privately, through R. W. Pressprich & Co., a \$1,600,000 conditional sales contract maturing semi-annually April 1, 1958 to April 1, 1972, inclusive.—V. 183, p. 2697.

#### Transcon Lines, Los Angeles, Calif.—Stock Split—

The Interstate Commerce Commission has authorized this company to split its stock two-for-one by issuing 238,840 shares of \$2.50 par common stock in exchange for 119,420 shares of its presently outstanding \$5 par common stock.—V. 185, p. 2037.

#### Transition Metals & Chemicals, Inc., Wallkill, N. Y.—SEC Institutes Stop-Order Proceedings—

The Securities and Exchange Commission, it was announced on Sept. 30, has instituted "stop order" proceedings under the Securities Act of 1933 to determine whether to suspend the effectiveness of a registration statement filed by this corporation for alleged failure to comply with the disclosure requirements of that Act. The hearing therein is scheduled for Oct. 10, 1957, in the Commission's Washington office.

Transition's registration statement was filed Jan. 22, 1957, seeking registration of 1,615,000 of its common stock and 1,126,500 warrants, of which 250,000 shares and 250,000 warrants are proposed to be initially offered. The 250,000 common shares and 250,000 warrants were to be offered in units of one common share and one warrant, and at an offering price of \$2.01 per unit. Each warrant would entitle the holder thereof to purchase an additional common share at \$2 per share through Feb. 28, 1959. The offering would be made on a "best efforts" basis by M. S. Gerber, Inc., of New York, for which it would receive a selling commission of 35c per unit, plus \$20,000 for expenses; and the underwriter also would be entitled to purchase, at 1c per warrant, 4 warrants for each 5 shares sold in this offering. Morris S. Gerber, President of the underwriter, previously acquired from Jean A. Lamoureux and Clarence P. Hickey, promoters of Transition, a total of 87,500 warrants at 1c per warrant and 87,500 common shares at 1c per share, which Gerber agreed to hold for investment. The company now has outstanding 676,500 common shares and a like number of warrants. A total of 487,500 shares were issued to officers, directors and promoters for patents, processes and good will.

According to the prospectus, Transition was organized in February 1956 and proposes to engage in the production of columbium and tantalum alloys, chemicals and metals and in the manufacture of powders and chips of magnesium and magnesium alloys. The prospectus states that the plant at Wallkill is presently being set up for the production of ferrotantalum-columbium and ferrocolumbium, master alloys used by the stainless steel and other industries.

In its order for proceedings, the Commission challenges the accuracy and adequacy of various informational disclosures contained in Transition's registration statement and prospectus. Among these are disclosures with respect to (1) the prior sale to 14 persons of 189,000 common shares at \$1 per share, together with 189,000 warrants at 1c per warrant, including the failure to state that such sales may have been made in violation of the registration requirement of the Securities Act; (2) the intended use of the proceeds of this financing, including the failure to disclose that the estimate of the cost of construction of the beneficiation plant and the equipment for production of high purity columbium and tantalum products were made without relation to the costs and experiences of other producers in the field and the failure to state that there is no assurance that the proceeds will be sufficient to enable Transition to produce high purity columbium and tantalum products or even to perform the necessary prior experimental work; (3) the description of the business in which Transition proposes to engage, including particularly the failure to point out the limited market for ferrotantalum-columbium and ferrocolumbium, that consumption largely depends on the production of certain types of stainless steel, and the volume of production of such types of stainless steel, the failure to state that Transition's proposed production of 96 tons per year of ferrotantalum-columbium and ferrocolumbium will be approximately one-third of that consumed in 1955 and approximately one-fourth of that consumed in 1956 by the steel industry, and the failure to state various other competitive factors involved in the production and sale of these products; and (4) the officers and directors of Transition, including the failure to disclose their lack of experience in the ferro-alloy industry, particularly with respect to the production of ferrotantalum-columbium and ferrocolumbium.—V. 185, p. 1932.

#### Travelers Insurance Co.—New Agreement Announced

Through an agreement made by Stewart-Warner Corp. with the Travelers Insurance Co.—believed to be the first agreement of its type in the country—individual hospital and surgical expense insurance henceforth will be available at reasonable cost to all employees of Stewart-Warner Corp. and subsidiaries covered by group insurance upon the termination of their current employment because of layoff, retirement, or any other reason.

W. W. Miller, Vice-President, Industrial Relations and Legal, Stewart-Warner Corporation, also announced that the same benefits will be available to the spouse of an employee who dies and to children as they reach the age limit for coverage or become married before that age. Employees having dependent insurance also secure a policy covering dependents.—V. 185, p. 386.

#### Union Oil Co. of California—Offshore Drilling—

A revolutionary new procedure for drilling oil wells offshore in water depths up to 1,000 feet or more with virtually the same ease and cost as drilling on land has been developed and patented by the CUSS Group, consisting of Continental Oil Co., Union Oil Co., Shell Oil Co., and The Superior Oil Co., it was announced on Oct. 2.

The system, for which U. S. patents were issued on Oct. 1, has world-wide application in opening up vast new underwater areas for developing oil and other mineral resources locked far beneath the ocean's surface.

The CUSS Group, with Union Oil as operator, has already used the patented techniques successfully to drill over 300,000 feet of hole, some many miles off the California coast in water depths long believed impossible to explore. Holes have been drilled in water depths up to 1,500 feet even though the comparatively small vessel containing the equipment rose, fell and swung about under the impact of high waves and strong ocean currents. In recent months an average of 450 feet a day have been drilled under such conditions.—V. 186, p. 570.

#### United Artists Corp.—Definitive Debentures Ready—

Definitive 6% convertible subordinated debentures, due May 1, 1969, are available for delivery at the Chemical Corn Exchange Bank, 30 Broad Street, New York, N. Y., in exchange for outstanding temporary debentures.—V. 185, p. 2717.



### United Merchants & Manufacturers, Inc.—Reports Record Sales—Net Earnings Declined—

Consolidated net earnings for the fiscal year ended June 30, 1957, amounted to \$9,887,665, after income tax provisions of \$5,910,676, equal to \$1.06 per share on 5,951,644 shares outstanding. J. W. Schwab, President, reported in the company's 29th annual report. This compares with net earnings for the year ended June 30, 1956, of \$13,810,113, after income tax provisions of \$3,441,064, equal to \$2.32 per share on the same number of shares.

As in the prior year, the accounts of the Argentine operating subsidiary have been eliminated from the consolidated statement.

Total net sales of the fiscal period were the highest in the company's history and amounted to \$460,990,846, including intercompany sales of \$68,446,642. This compares with sales of \$433,050,221 and \$64,441,972, respectively, in the previous year.—V. 186, p. 1092.

### United States Coconut Fiber Corp., Washington, D. C.—Files for Common Stock Offering—

This corporation filed a registration statement with the SEC on Sept. 30, 1957, covering 735,000 shares of its \$1 par common stock. The stock is to be offered for public sale at \$4 per share on a "best efforts" basis by Southeastern Securities Corp., of New York, for which it will receive a selling commission of 15%. In addition, the underwriter will receive \$100,000 for its expenses; and it has received an option to purchase 45,000 shares at \$4 per share, for a period of three years.

The company was organized under Delaware law on July 25, 1957, for the primary purpose of manufacturing and selling bags, carpet yarns, and various other coarse textile products to be produced from coconut husk fibers pursuant to United States patents issued to B. G. H. Vanderjagt, which have been assigned to the company. It contemplates commencing operations in the Philippine Islands, employing the processes described in the Vanderjagt patents. The right to make, use and sell the processes was assigned by Vanderjagt to Michael J. Banuvar, President of the company, and by Mr. Banuvar in turn assigned to the company for 745,000 shares of stock and \$10,000. Mr. Banuvar has assigned 445,000 of these shares to 11 other persons.

The company has a commitment to purchase a jute mill located at Davao, Mindanao; and it proposes to acquire this plant and convert it to the production and spinning of textiles from coconut fibers. It also proposes to erect a new plant on the island of Luzon, near Manila, to increase its productive capacity. The proceeds from the sale of the common stock will be used in large part for the acquisition and conversion of the existing plant and the construction and equipment of the proposed plant. However, a total of \$225,000 is to be paid to Mr. Vanderjagt, in three installments, for grant of the exclusive license under the patents and for his services in placing the two plants in operation (Vanderjagt is also to receive out-of-pocket expenses in traveling to the Philippines and or to Europe in connection with the erection of the plants and securing of the necessary machinery). The other promoters, in addition to Mr. Banuvar and Mr. Vanderjagt, are Alexander Leggin, John B. Hull, and Donald J. Pryor, all of Washington, D. C. The company's outstanding 765,000 shares were issued to the promoters and eight other individuals for \$20,000 in cash, patents and services.

### Universal Products Co. Inc.—No Financing Contemplated—Plans Change in Name—Earnings Show Gain—

M. Mac Schwabel, President, on Sept. 13, in his remarks to The Philadelphia Securities Association, said in part:

Our company is seeking no financing whatsoever and does not contemplate the sale of securities in the foreseeable future. We have ample cash to take care of any projected programs.

It has been suggested that our corporate name should include one or more of the words "Automation," "Electronics," "Totalisator."

Universal engaged in the manufacture of automotive products for many years until late in 1955 when all of Universal's assets were sold to Chrysler Corporation leaving over \$10,000,000 cash in the treasury, and the company was destined for liquidation. In March 1956 most of our present directors and a group of friends bought a block of the company's shares from the family of its founders. In June 1956 we acquired about 99 1/2% of the capital stock of American Totalisator Co., Inc., known as "AMTOTE" for about \$10,000,000.

Among the properties of AMTOTE was approximately 24% of the issued and outstanding capital stock of C. P. Clare & Co., a closely held corporation.

In June 1956, our company acquired all of the capital stock of General Register Corp. for the equivalent value of \$2,000,000 or 37,736 shares of stock.

In July 1956, our shares were split 3 for 1.

Effective April 1 of this year, C. P. Clare & Co. was merged with our company through the issuance of 161,605 shares of which 38,916 shares have been issued to and are now held by AMTOTE. All the property and assets of C. P. Clare & Co. obtained by reason of this acquisition were transferred to a new Delaware corporation, C. P. Clare & Company, and is now being operated as a wholly owned subsidiary of our company.

AMTOTE manufactures, owns and services the totalisator equipment and control systems which are used at the majority of the thoroughbred, harness and dog tracks throughout the country, under contracts with over 145 racing associations, written for 5 year terms. These represent over 75% of those conducting such racing and pari-mutuel betting in this country.

AMTOTE's wholly owned subsidiary, Canadian Totalisator Co. Ltd. of Canada, conducts a similar business in the Province of Ontario.

Recently, Western Union placed substantial contracts with Clare for equipment units designed to fit into a communications switching system to interconnect all our Air Force bases. Next year, this system will be extended to encompass also our Air Force bases overseas. This system—known as The Plan 55 Switching System—may be used either fully automatic or semi-automatic by manually operated push buttons as conditions may require.

Plans are already getting under way for similar communications switching systems for private use by far-flung business enterprises.

In view of the heavy demand on its facilities and backlog of orders, Clare is now operating full force in three plants. Our board has authorized the construction of a modern plant on part of its 77 acre tract in Fairview, North Carolina adjoining its present leased facilities which will be moved to the new plant expected to be completed by the middle of next year.

About 24% of Clare's production is for ultimate military use and the balance for industry and commerce. Clare has been maintaining this balance in order that it would not be affected should there be any material curtailment in military spending. (Although I must say that our backlog for Government use has been growing with no cutback.)

General Register Corp., our "Know-How Division," is engaged in the business of creating and manufacturing various cash control systems which represent automatic speed, mechanical accuracy and time and money-saving economies.

Since the advent of our new management in 1956, our company paid cash dividends totalling \$1,477,012 which represented an initial 30c cash dividend and an increased regular 40c quarterly dividend along with an aggregate of 7% in stock.

Net income after taxes in 1956 was equivalent to \$2.58 per share on the 727,321 shares then outstanding compared with \$2.48 per share in 1955. Non-recurring expenses and write-off of goodwill for 1956 was equal to about an additional 21c per share.

There are now 929,768 shares outstanding of which 38,916 shares are owned by Amotote.

#### CONSOLIDATED STATEMENT OF EARNINGS

6 Months Ended June 30—	1957	1956
Revenue	\$10,716,126	\$8,972,746
Income before taxes	2,318,179	1,869,458
Taxes on income	1,213,918	944,763
Minority interest	4,869	4,864
Net income	\$1,099,392	\$920,669
Earnings per share	\$1.23	\$1.04

\*Based on shares outstanding at June 30, 1957. In the acquisition of C. P. Clare & Co. this year, the company absorbed non-recurring expenses in the sum of \$63,642, equivalent to an additional 7c per share.

The business of American Totalisator Co. Inc. is a seasonal one with the greatest activity in the final six months of the year. For this reason, it is anticipated that the second half results should exceed those for the first six months.—V. 185, p. 2962.

### Universal Winding Co., Cranston, R. I. — Files With Securities and Exchange Commission—

The company on Sept. 25 filed a letter of notification with the SEC covering \$300,000 of 5 1/2% subordinate convertible debentures to be offered for subscription by common stockholders of record Oct. 4, 1957 at par on the basis of \$100 of debentures for each 100 shares of stock held. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 1310.

### Vendo Co.—Licenses British Firm—

U. S.-designed vending machines are coming off production lines in Britain in a move to solve the United Kingdom's milk surplus problem. E. P. Pierson, Chairman of the Board, announced on Sept. 28. He said Sankey, Ltd., of England is producing the automatic merchandising equipment under license from Vendo.—V. 184, p. 2490.

### Victoreen Instrument Co.—Buys Electronics Firm—

This company on Sept. 23 purchased for an undisclosed amount the assets, trade name and goodwill of Jordan Electronics, Inc., located in Alhambra, Calif., according to David H. Cogan, President and Chairman of the Board.

Jordan Electronics manufactures nuclear radiation instruments, area monitoring systems and industrial radiation detection equipment. The Victoreen Instrument Co. manufactures and distributes a broad line of medical, research, industrial and military radiation measuring instruments, reactor control systems and electronic component parts.

Acquisition of Jordan Electronics, Inc. will afford Victoreen a widely expanded product base and a much-needed West Coast engineering and production facility which the expanding program of Victoreen has made necessary, Mr. Cogan said.

The present Jordan management will continue operations in a modern plant built for Jordan's expanding requirements in 1955. According to Mr. Cogan, Victoreen's backlog of business is the largest in the company's history and as of Aug. 31, 1957, stood at approximately \$3,000,000.

The acquisition of the assets of Jordan Electronics, Inc. is a step in the expansion program of Victoreen in keeping with the new management policies, Mr. Cogan said.—V. 186, p. 1310.

### Washington Water Power Co.—Earnings Higher—

Period End. Aug. 31—	1957—8 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$18,660,545	\$17,385,779
Operating expenses and taxes	11,614,459	10,688,891

Net operating revs.	\$7,046,086	\$6,696,888	\$10,808,572	\$10,653,702
Other income (net)	28,055	21,556	38,221	32,757

Gross income	\$7,074,141	\$6,718,444	\$10,846,793	\$10,686,459
Int. etc. deduc. (net)	1,600,645	1,578,114	2,402,866	2,186,827

Net inc. before adjust. taxes for Fed. inc.	\$5,473,496	\$5,140,330	\$8,443,927	\$7,899,632
*Fed. inc. taxes deferred	1,830,920	1,820,402	2,756,692	2,722,571

Bal. avail. for com. dividends	\$3,642,576	\$3,319,928	\$5,687,035	\$5,177,061
Earnings per com. share	\$1.56	\$1.42	\$2.43	\$2.21

\*Due to accelerated amortization of certain facilities. †Based on 2,342,411 shares.—V. 186, p. 260.

### Waste King Corp.—Earnings Up Substantially—

Bertram F. Given, President, on Oct. 2 said earnings for the four months ended July 31, 1957, were \$142,227, after Federal taxes but before payment of preferred dividends, on net sales of \$5,652,552. This compares with earnings of \$45,370 on sales of \$4,435,817 for the like period last year.

Mr. Given said a conservative estimate of company earnings per common share for the six-month period ended Sept. 30, 1957, would be approximately 80 cents, as compared to 38 cents for the like period last year. Some 243,764 common shares are now outstanding as compared to 215,192 as of Sept. 30 last year.—V. 186, p. 885.

### West Penn Electric Co.—Earnings—Construction Prog.

Earle S. Thompson, President, on Sept. 27 said in part:

"The earnings of the System for the 12 months ended Aug. 31, 1957, show a further increase to \$2.16 per share on 5,976,000 shares of common stock now outstanding. This amount compares with \$2.09 per share on 8,448,000 shares for the previous 12 months ended August 1956. Consolidated net income during these two periods gained over 9%."

"The record construction program of the System for 1957 and 1958 is progressing smoothly. It required us to seek about \$4,000,000 through public financing, which was completed when West Penn Power Co. sold a \$20,000,000 bond issue in July at competitive bidding. Property expansion beyond 1958 will include another large generating unit being considered for 1960 completion. Three units to be completed in 1958 and 1959 are now being installed."—V. 186, p. 261.

### Western Pacific RR. Co.—August Earnings Up—

Gross revenues for the month of August, 1957 amounted to \$5,238,804, an increase of 14.45% over the same month of 1956. Net income, after fixed charges, was \$583,844, an increase of \$357,196 over August, 1956.

On a per share basis, the earnings for the eight months was \$5.54 before sinking funds and \$4.71 after sinking funds compared with \$3.41 and \$2.38 respectively for the same period of 1956.—V. 186, p. 1200.

### Westinghouse Electric Corp.—Earnings Improve—

	3 Mos. End. June 30/57	6 Mos. Ended June 30 1957	1956
Net sales billed	507,253,000	982,939,000	666,097,000
Cost of sales	473,590,000	918,955,000	635,342,000
Operating profit	33,663,000	63,984,000	29,245,000
Income from other sources	3,717,000	6,157,000	8,159,000
Total	37,380,000	70,141,000	21,086,000
Interest on debentures	2,763,000	5,326,000	5,527,000
Estimated Federal income taxes	18,200,000	34,000,000	14,900,000

Net income	16,417,000	30,615,000	11,713,000
Net income per common share	\$0.93	\$1.77	*\$0.76

\*Loss. †Based on outstanding common stock June 30, 1957, 16,755,998 shares; June 30, 1956, 16,649,531 shares.—V. 186, p. 53.

### Winn-Dixie Stores, Inc.—Current Sales Up—

Period End. Sep. 21—	1957—4 Wks.—1956	1957—12 Wks.—1956
Sales	\$1,741,070	\$7,004,359
	\$123,677,634	\$106,661,360

The stockholders on Sept. 24 were told that the company plans to continue its broad expansion program, which has been responsible for the opening of an average of one new store a week since the end of the company's fiscal year on June 29, 1957. At the present time the company has a total of 72 pending locations in its various divisions, the meeting was informed.

Winn-Dixie's current cash position is excellent, James E. Davis, Chairman, reported, with surplus funds in excess of \$9,500,000 of which treasury securities totaled \$7,500,000.

Sales and earnings in the new fiscal year are continuing the upward trend which marked last year's results. For the eight weeks ended Aug. 24, 1957 sales amounted to \$81,935,984, compared with \$69,637,021 for the like period a year earlier, an increase of \$12,298,963 or 18.73%. Earnings in the latest period were \$1,690,438, or 27 cents per common share, compared with \$1,310,499, or 21 cents a share for the eight weeks ended Aug. 24, 1956.

Summing up the outlook for the ensuing fiscal year, A. D. Davis, president, stated that completion of the Raleigh and New Orleans distribution centers will enable the company to carry out its store development program planned for these areas and also to service the existing stores more efficiently and economically. He estimated that sales for the year will be between \$560 and \$570 million with a comparable increase in earnings.—V. 186, p. 1310.

### Wisconsin Public Service Corp.—Earnings Increased—

Period End. July 31—	1957—7 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$23,724,348	\$21,875,865
Operating expenses and taxes	19,353,422	17,711,118
Net oper. income	\$4,370,926	\$4,164,747
Other income	77,908	67,312
Gross income	\$4,448,834	\$4,232,059
Income deductions	1,953,739	1,005,787
Net income	\$3,395,095	\$3,226,272
Pfd. stock dividends	473,200	473,200
Earnings on com. stock outstanding	\$2,921,895	\$2,753,072
Shares of common stock outstanding	2,534,937	2,534,937
Earnings per com. share	\$1.15	\$1.09

Earnings per com. share	\$1.15	\$1.09	\$1.05	\$1.77
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### (Alan) Wood Steel Co.—New Director—

Robert R. Titus of Villanova, Pa., has been elected a director of this company, Harleston R. Wood, President, announced on Sept. 30. Mr. Titus is founder and President of Synthene Corp., Oaks, Pa. He is a director of the Pennsylvania Manufacturers Association and a member of the advisory board of the Norristown office of the Philadelphia National Bank.—V. 186, p. 370.

### Woodbury Telephone Co., Woodbury, Conn. — Files With Securities and Exchange Commission—

The company on Sept. 23 filed a letter of notification with the SEC covering 3,533 shares of common stock to be offered for subscription by common stockholders of record Oct. 25, 1957 at par (\$25 per share) on the basis of one new share for each three shares held; rights to expire on Nov. 22, 1957. No underwriting is involved. The proceeds are to be used to repay all short term bank notes and pay for new construction.—V. 183, p. 2229.

### Yale & Towne Manufacturing Co.—Notes Placed Privately—This company, it was announced on Oct. 4, has arranged for the sale of \$14,000,000 of notes, due Oct. 1, 1977, to certain institutions.

### Reports All-Time Record Hardware Sales—

The company will achieve this year an all time record level of sales in its lock and hardware operations, it was indicated by Leo J. Pantas, Vice President, on Sept. 22. Mr. Pantas added that sales of Yale locks and builders' hardware are currently at the highest level in the company's 89 year history "despite a decline this year in new housing starts."

As a result of its policy of broad diversification within product lines, Yale & Towne now regularly produces hundreds of different hardware items for all segments of the construction market. This variety of product, supported by stepped-up marketing activities and expanded production facilities, was credited by Mr. Pantas for making it possible "to obtain an increasingly larger share of the hardware market."

Mr. Pantas pointed out that increased production of the highly diversified lines of Yale hardware has been made possible by recent substantial increases in the company's manufacturing capacity. A new hardware plant has just been completed at Monroe, N. C., and extensions added to the hardware plants at Salem, Va., and Gallatin, Tenn.

### Introduces Smaller Capacity Fork and Ram Trucks—

The company's Yale Materials Handling Division has announced the extension of its K-48 line of medium capacity, electric powered metals handling trucks to include smaller models of 15,000 and 16,000 pound capacities.

Introduced last year in capacities from 18,000 to 30,000 pounds, the lower limit of the line was extended primarily to meet increasing needs for lightweight coil handling in the non-ferrous metals industry. The outstanding feature of the Yale K-48 line is smaller overall dimensions to facilitate operations in congested areas. The new lower capacity models measure just 124 inches from rear of counterweight to the face of the fork carriage and 61 inches in width.

### San Leandro Plant Produces Trojan Tractor Shovels—

Trojan tractor shovels are now in full production at Yale & Towne's new West Coast materials handling equipment plant in San Leandro, Calif., it was announced on Oct. 2 by Robert G. Allan, General Manager, Contractors Machinery Division. The 2-cubic yard capacity and the 1 1/2-cubic yard capacity Trojans are being produced at this plant.—V. 186, p. 1310.

### (L. A.) Young Spring & Wire Corp.—Acquisition—

This corporation on Sept. 20 announced the purchase of the assets and manufacturing rights of the Link Radio Corp. of New York City. N. D. Ely, President of L. A. Young, said the Link manufacturing operation will be moved to the company's Gonsel Division which produces communications electronic equipment in Burbank, Calif.

The acquisition of the Link operation gives Gonsel a complete line of AM and FM mobile radio equipment.

Link, which started business in 1932, was the first manufacturer of FM mobile receivers and transmitters. It also introduced 450 megacycle FM two-way radio equipment.

Gonsel is the largest and oldest manufacturer of amateur mobile radio equipment. It also produces communications equipment for civil defense and for military use in aircraft, amphibious landing craft and waterproof vehicles.

Since 1934 the company has acquired the Daybrook Hydraulic Corp. of Bowling Green and Upper Sandusky, Ohio; Ottawa Steel, Inc., of Ottawa, Kan.; Tractor-Lift Co. of Kansas City; Woodside Paver Loader Division of Woodside Industries of Milwaukee; Gonsel Co., Inc., of Burbank, Calif., and Extruded Hinge Co. of Ypsilanti, Mich.

The acquisitions have been consolidated into the Daybrook, Ottawa, Gonsel and Extruded Hinge divisions.

Daybrook and Ottawa produce materials handling and roadbuilding equipment in the fields of motor transportation, construction, public utilities, agriculture and mining. Extruded Hinge manufactures aircraft parts.

Established for more than half a century, L. A. Young is a leading supplier of diversified wire products to the automobile, furniture and bedding industries.

Its 17 plants in the United States and Canada are located in Detroit, Ferose and Ypsilanti, Mich.; Chicago, Ill.; Los Angeles, Burbank and San Leandro, Calif.; Bowling Green and Upper Sandusky, Ohio; Ottawa, Kan.; Memphis, Tenn.; Leeds, Ala.; and Windsor and Toronto, Ontario.—V. 185, p. 2606.

### Yucca Mining & Petroleum Co., Inc.—Initial Dividend

The first dividend to stockholders from this Colorado corporation headquartered in Albuquerque, N. M., was distributed last month in line with the vote of the board of directors.

Recipients were stockholders who purchased shares by May 18, 1957. The dividend was in the form of American Milling Corp. stock, at the rate of one American Milling for every 40 shares of Yucca.

American Milling Corp. is a Delaware corporation formed as a subsidiary to Yucca to operate all business with reference to two new milling processes discovered and created through the financing of chemists by Yucca. The new firm is progressing with negotiations with mill-construction companies desiring to use an electrolytic milling method developed by Theodore Chester Crawford for Yucca. Also, conferences with Atomic Energy Commission officials have taken place with a view to the establishing of a mill on Yucca property in the Grants, N. M., area, where 68% of known uranium ore is located and where recent ore discoveries on Yucca-owned land have been announced and drilling is now taking place.

Melvin E. Richards, is President of the Yucca firm.



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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Ohatchee, Ala.

**Bond Sale**—Water revenue bonds totaling \$76,000 were sold, as follows:

\$38,000 bonds to the First National Bank, of Anniston.

38,000 bonds to the Federal Housing and Home Finance Agency.

Dated July 1, 1957. Due on July 1 from 1959 to 1989 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Opelika, Ala.

**Bond Sale**—The \$1,350,000 school construction bonds offered Oct. 1—v. 186, p. 1422—were awarded to a group composed of Berney Perry & Co., J. M. Dain & Co., Hendrix & Mayes, Inc., Interstate Securities Corp., Hugo Marx & Co., Merrill Lynch, Pierce, Fenner & Beane, Robinson-Humphrey Co., Inc., Sterne, Agee & Leach, Stubbs, Smith & Lombardo, Thornton, Mohr & Farish, Trust Company of Georgia, Atlanta, Geo. M. Wood & Co., and Sellers, Doe & Bonham, at a price of 95, a net interest cost of about 5.53%, as follows:

\$328,000 4½s. Due on Oct. 1 from 1958 to 1967 inclusive.

482,000 5½s. Due on Oct. 1 from 1968 to 1977 inclusive.

540,000 5½s. Due on Oct. 1 from 1978 to 1987 inclusive.

### ARIZONA

#### Maricopa County School District No. 44 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on October 17 for the purchase of \$378,000 building bonds. Dated November 1, 1957. Due on July 1 from 1959 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### CALIFORNIA

#### Alameda County Flood Control and Water Conservation District Zone No. 5 (P. O. Oakland), Calif.

**Bond Sale**—The \$600,000 flood control bonds offered Oct. 1—v. 186, p. 1422—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., J. Barth & Co., Wm. R. Staats & Co., Eastman Dillon, Union Securities & Co., Stone & Youngberg, Irving Lundborg & Co., H. E. Work & Co., Lawson, Levy, Williams & Stern, and C. N. White & Co., at a price of 100.04, a net interest cost of about 4.55%, as follows:

\$200,000 5s. Due on Nov. 1 from 1958 to 1967 inclusive.

20,000 4½s. Due on Nov. 1, 1968.

380,000 4½s. Due on Nov. 1 from 1969 to 1987 inclusive.

#### Alameda Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$200,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3% interest.

#### Albany Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$50,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3.15% interest.

The notes are dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Berkeley Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$800,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3% interest.

Dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### California (State of)

**Bond Offering**—A. Ronald Button, State Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 23 for the purchase of \$35,000,000 school building bonds. Dated Nov. 1, 1957. Due on March 1 from 1960 to 1984 inclusive. Bonds due in 1980 and thereafter are callable as of March 1, 1979. Principal and interest (M-S) payable at the State Treasurer's office, or at the State Treasurer's fiscal agent in New York City or elsewhere. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Castro Valley School District, Alameda County, Calif.

**Note Sale**—An issue of \$200,000 tax anticipation notes was sold to the First Western Bank & Trust Company, of San Francisco, at 3.15% interest.

The notes are dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fairfield School District, Yolo County, Calif.

**Bond Sale**—The \$59,000 building bonds offered Oct. 1—v. 186, p. 1422—were awarded to the Union Safe Deposit Bank, of Stockton, as 4.40s.

#### Florin School District, Sacramento County, Calif.

**Bond Sale**—The \$34,000 school bonds offered Sept. 25 were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.03, a net interest cost of about 4.83%, as follows:

\$18,000 5s. Due on Nov. 1 from 1959 to 1972 inclusive.

16,000 4½s. Due on Nov. 1 from 1973 to 1980 inclusive.

The bonds are dated Nov. 1, 1957 and mature on Nov. 1 from 1959 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Folsom Joint Unified Sch. District, Sacramento and El Dorado Counties, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (CDST) on Oct. 16 for the purchase of \$206,000 school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1959 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Hayward School District, Alameda County, Calif.

**Note Sale**—An issue of \$150,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3.15% interest.

Dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### Los Angeles, Calif.

**Bond Offering**—Joseph L. Williams, Secretary of Board of Water and Power Commissioners, will receive sealed bids at the First National City Bank, Corporate Trust Department, 2 Wall Street, New York City, until 11 a.m. (EDST) on Oct. 9 for the purchase of \$18,000,000 electric plant revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1987 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at the City Treasurer's office, and will be collectible at either of the current official banks of the Department in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Oakland Unified School District, Alameda County, Calif.

**Note Sale**—An issue of \$2,000,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3% interest.

Dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Oceanside, Calif.

**Bond Sale**—The \$500,000 general obligation sewer bonds offered Oct. 2 were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Beane; J. Barth & Co.; Eastman Dillon, Union Securities & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Jones, Cosgrove & Miller; C. N. White & Co.; and Fred D. Blake & Co., at a price of 100.007, a net interest cost of about 4.25%, as follows:

\$150,000 6s. Due on Oct. 1 from 1958 to 1967 inclusive.

15,000 4½s. Due on Oct. 1, 1968.

295,000 4½s. Due on Oct. 1 from 1969 to 1985 inclusive.

40,000 3s. Due on Oct. 1, 1986 and 1987.

#### Redding, Calif.

**Bond Offering**—Dorothy C. Blood, City Clerk, will receive sealed bids until 8 p.m. (PST) on Oct. 9 for the purchase of \$650,000 sewer bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Nov. 1, 1968. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sacramento County Sanitation Dist. No. 3 (P. O. Sacramento), Calif.

**Bond Sale**—An issue of \$195,000 sewer construction bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$65,000 6s. Due on Aug. 15 from 1964 to 1966 inclusive.

20,000 4½s. Due on Aug. 15, 1972.

110,000 5s. Due on Aug. 15, 1974 and 1975.

Dated Aug. 15, 1957. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Diego Unified School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Oct. 15 for the purchase of \$10,000,000

school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office; at the District's fiscal agency in New York City or Chicago; or at the Bank of America National Trust & Savings Association, San Diego, Los Angeles and San Francisco.

#### San Leandro Unified School Dist., Alameda County, Calif.

**Note Sale**—An issue of \$450,000 tax anticipation notes was sold to the First Western Bank & Trust Co., of San Francisco, at 3.15% interest.

The notes are dated Oct. 4, 1957. Due on Dec. 27, 1957. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Tustin School District, Orange County, Calif.

**Bond Sale**—The \$288,000 building bonds offered Oct. 1—v. 186, p. 1311—were awarded to the California Bank, of Los Angeles, as 4s, at 100.003, a basis of about 3.99%.

#### Woodland School District, Yolo County, Calif.

**Offering Postponed**—The offering of \$432,000 building bonds originally scheduled for Oct. 1—v. 186, p. 1422—was postponed.

### COLORADO

#### Colorado (State of)

**Warrant Sale**—The offering of \$8,000,000 State Highway Fund revenue anticipation warrants offered Sept. 27—v. 186, p. 995—were awarded to a syndicate composed of Eastman Dillon, Union Securities & Co., Kidder, Peabody & Co., Kuhn, Loeb & Co., C. J. Devine & Co., Glore, Forgan & Co., White, Weld & Co., Hallgarten & Co., Lee Higginson Corp., Reynolds & Co., Weeden & Co., Wertheim & Co., Gregory & Sons, Wallace, Geruldsen & Co., King, Quirk & Co., Inc., A. M. Kidder & Co., First of Iowa Corp., Tripp & Co., John Small & Co., Inc., Stern, Lauer & Co., Allan Blair & Co., Suplee, Yeatman, Moseley Co., Inc., and Janney, Dulles & Battles, at a price of par, a net interest cost of about 3.22%, as follows:

\$3,000,000 3½s. Due on Jan. 1 from 1959 to 1963 inclusive.

3,000,000 3.10s. Due on Jan. 1 from 1964 to 1969 inclusive.

2,000,000 3.20s. Due on Jan. 1 from 1970 to 1973 inclusive.

#### Colorado Seminary (P. O. Denver), Colorado

**Bond Sale**—The \$1,710,000 non tax-exempt dormitory revenue bonds offered Sept. 27—v. 186, p. 1202—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at par.

### CONNECTICUT

#### Danbury (P. O. Danbury), Conn.

**Bond Offering**—Joseph H. Sauer, Secretary of the Board of Selectmen, will receive sealed bids until 11 a.m. (DST) on Oct. 15 for the purchase of \$150,000 highway construction bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest payable at the City National Bank & Trust Co., Danbury. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### DELAWARE

#### New Castle County, Richardson Park District Box 20 (P. O. Wilmington), Del.

**Bond Offering**—C. A. Weslager, Chairman of the Board of Trus-

tees, will receive sealed bids until 1 p.m. (DST) on Oct. 22 for the purchase of \$210,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1978 inclusive. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### FLORIDA

#### Osceola County (P. O. Kissimmee), Florida

**Certificate Sale**—The \$190,000 certificates of indebtedness offered Sept. 24—v. 186, p. 1097—were awarded to B. J. Van Ingen & Co., as 4.60s, at a price of 100.05, a basis of about 4.59%.

#### Pompano Beach, Fla.

**Certificate Offering**—City Auditor and Clerk Winifred F. Sharp announces that the City Commission will receive sealed bids until 11 a.m. (EST) on Oct. 15 for the purchase of \$450,000 public improvement revenue certificates. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1979 inclusive. Callable on Nov. 1, 1967 and on any interest payment date thereafter. Principal and interest (M-N) payable at the Marine Midland Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

#### University of Florida (P. O. Tallahassee), Fla.

**Certificate Sale**—The \$1,925,000 apartment revenue certificates offered Sept. 27—v. 186, p. 1202—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

### GEORGIA

#### DeKalb County, County Sch. Dist. (P. O. Decatur), Ga.

**Bond Sale**—The \$2,925,000 school bonds offered Oct. 1—v. 186, p. 1311—were awarded to a group composed of Chase Manhattan Bank, of New York City; Harris Trust & Savings Bank, of Chicago; Blyth & Co., Inc.; Kuhn, Loeb & Co.; White, Weld & Co.; Trust Company of Georgia, Atlanta; Wachovia Bank & Trust Co., of Winston-Salem; Johnson, Lane, Space & Co.; Courts & Co.; Byron Brooke & Co.; J. W. Tindall & Co.; Norris & Hirschberg, Inc., and Varnedoe, Chisholm & Co., Inc., at a price of 90.04, as follows:

\$ 575,000 3¼% bonds.

2,350,000 3½% bonds.

### ILLINOIS

#### Belvidere, Ill.

**Bond Offering**—Frank J. Downs, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 10 for the purchase of \$750,000 sewerage revenue bonds. Dated July 1, 1957. Due on Dec. 1 from 1958 to 1994 inclusive. Principal and interest (J-D) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County Twp. High Sch. Dist. No. 227 (P. O. Park Forest), Ill.

**Bond Offering**—William E. Mayhew, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 7 for the purchase of \$925,000 school building bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1976 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Cook County School District No. 163 (P. O. Park Forest), Ill.

**Bond Sale**—The \$415,000 school house site bonds offered Oct. 1



were awarded to Barcus, Kindred & Co.

Dated Oct. 1, 1957. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at a place in Illinois, mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler of Chicago.

**Cook County High School District No. 225 (P. O. Northbrook), Ill.**

**Bond Sale**—An issue of \$560,000 school building bonds was sold to a group composed of the First National Bank, of Chicago, Rodman & Renshaw, McMaster, Hutchinson & Co., and Allan Blair & Co., at a price of 100.10, a net interest cost of about 4.18%, as follows:

\$220,000 4s. Due on Dec. 1 from 1959 to 1969 inclusive.  
340,000 4½s. Due on Dec. 1 from 1970 to 1976 inclusive.

Dated Sept. 1, 1957. Principal and interest (J-D) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

**DeKalb County (P. O. Sycamore), Illinois**

**Bond Offering**—Ralph Joiner, County Clerk, will receive sealed bids until 9:30 a.m. (CDST) on Oct. 15 for the purchase of \$1,000,000 road bonds. Dated Nov. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois as may be mutually agreed upon between the purchaser and the Board of Supervisors. Legality approved by Chapman & Cutler, of Chicago.

**Logan and Tazewell Counties Community Unit School District No. 21 (P. O. Hartsburg), Ill.**

**Bond Offering**—Ruth Minch, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 9 for the purchase of \$260,000 school building bonds. Dated Oct. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at a place mutually agreed upon between the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

**Madison County Community Unit School District No. 11 (P. O. Alton), Ill.**

**Offering Postponed**—The offering of \$1,690,000 building and addition bonds originally scheduled for Nov. 20—v. 186, p. 1423—has been postponed temporarily.

**Oglesby, Ill.**

**Bond Sale**—The \$140,000 water revenue bonds offered Sept. 30—v. 186, p. 1311—were awarded to Joseph Butkus, of Oglesby.

**Rockford, Ill.**

**Bond Sale**—The \$1,700,000 bridge bonds offered Sept. 30—v. 186, p. 1311—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; Merrill Lynch, Pierce, Fenner & Beane; Wm. Blair & Co., and J. C. Bradford & Co., at a price of 100.03, a net interest cost of about 3.33%, as follows:

\$440,000 4s. Due Jan. 1, 1963.  
720,000 3½s. Due on Jan. 1 from 1964 to 1971 inclusive.  
540,000 3.30s. Due on Jan. 1 from 1972 to 1977 inclusive.

**INDIANA**

**Griffith, Ind.**

**Bond Sale**—The \$30,000 municipal improvement bonds offered Sept. 30—v. 186, p. 1312—were awarded to Frank E. Hailstone & Co., as 3½s.

**Mitchell, Ind.**

**Bond Offering**—William A. Sylvester, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CDST) on Oct. 7 for the purchase of \$485,000 water revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Callable as of July 1, 1977.

Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Shelby County (P. O. Shelbyville), Indiana**

**Bond Offering**—John W. Cunningham, County Auditor, will receive sealed bids until 11:30 p.m. (CST) on Oct. 17 for the purchase of \$800,000 hospital aid bonds. Dated Oct. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA**

**Akron, Ia.**

**Offering Postponed**—The offering of \$20,000 municipal swimming pool general obligation bonds originally scheduled for Sept. 26—v. 186, p. 1312—was postponed.

**Cedar Falls, Ia.**

**Bond Sale**—An issue of \$80,000 street construction bonds was sold to White-Phillips Co., Inc., of Davenport, as 3¼s, at a price of 100.02, a basis of about 3.24%. Dated Oct. 1, 1957. Due on Nov. 1 from 1959 to 1966 inclusive. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Additional Sale**—An issue of \$10,000 bridge bonds was sold to Carleton D. Beh Co., of Des Moines, as 3.10s, at a price of 100.16, a basis of about 2.97%. Dated Oct. 1, 1957. Due on Nov. 1, 1959 and 1960. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

**Dubuque, Iowa**

**Bond Offering**—Leo F. Frommelt, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Oct. 17 for the purchase of \$1,350,000 sewer revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1980 inclusive. Callable as of Nov. 1, 1969. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Humboldt Indep. School District, Iowa**

**Bond Sale**—An issue of \$80,000 school building bonds was sold on Sept. 16 to a group composed of the First National Bank of Humboldt, Shaw, McDermott & Co., and First of Iowa Corp.

**Parsons College (P. O. Fairfield), Iowa**

**Bond Sale**—\$425,000 non tax-exempt dormitory revenue bonds offered Sept. 30—v. 186, p. 1203—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

**KANSAS**

**Bethany College (P. O. Lindsborg), Kansas**

**Bond Sale**—The \$200,000 non tax-exempt dormitory revenue bonds offered Sept. 30—v. 186, p. 1312—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

**Humboldt, Kan.**

**Bond Sale**—An issue of \$73,000 swimming pool bonds was sold to Small-Milburn Co., of Wichita, as follows:

\$38,000 3¼s. Due on Sept. 1 from 1958 to 1962 inclusive.  
35,000 3½s. Due on Sept. 1 from 1963 to 1967 inclusive.

**KENTUCKY**

**Kentucky (State of)**

**Plans Sale of \$35,000,000 Bonds**—James W. Martin, Commissioner of Finance and Executive Director of State Property and Buildings Commission, informed us under date of Oct. 2 that the Commonwealth expects to make

an offering on Nov. 12 of approximately \$35,000,000 general obligation highway bonds, the initial portion of a \$100,000,000 program. The exact amount to be sold via the competitive bid offering will be determined in mid-October.

Mr. Martin also advises that on Oct. 1 the Chicago municipal bond firm of Chapman & Cutler, collaborating with the Attorney General, began work on the necessary official documents for submission to the State Property and Buildings Commission, the official issuing agency under the statute pursuant to which the bonds will be issued. Formal notice of the call for bids will be initially advertised in Kentucky media on or about Oct. 31.

**LOUISIANA**

**East Carroll Parish (P. O. Lake Providence), La.**

**Bond Sale**—The \$450,000 industrial improvement plant bonds offered Oct. 1—v. 186, p. 1098—were awarded to a group composed of Barrow, Leary & Co., Scharff & Jones, Inc., and H. D. Harper, Jr.

**Jackson Parish Consol. Sch. Dist. No. 1 (P. O. Jonesboro), La.**

**Bond Sale**—The \$1,000,000 school building bonds offered Oct. 3—v. 186, p. 996—were awarded to a group composed of White, Hattier & Sanford; the Equitable Securities Corporation; Newman, Brown & Co.; Scharff & Jones, Inc.; Howard, Weil, Labouisse, Friedrichs & Co.; Nusloch, Baudean & Smith; Ducournau & Kees; W. D. Kingston & Co.; John Dane; and Steiner, Rouse & Co., at 100.19, a net interest cost of about 4.23%, as follows:

\$285,000 4¼s. Due on April 1 from 1959 to 1966 inclusive.  
255,000 4s. Due on April 1 from 1967 to 1971 inclusive.  
460,000 4.20s. Due on April 1 from 1972 to 1977 inclusive.

The bonds bear additional interest of 0.75% from Jan. 1, 1958 to April 1, 1959.

**Lockport, La.**

**Bond Offering**—F. J. Badeaux, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 6 for the purchase of \$112,000 bonds, as follows:

\$56,000 public improvement bonds.  
56,000 Sewerage District No. 1 public improvement bonds.

The bonds are dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1987 inclusive. Callable on or after Dec. 1, 1967. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**Orleans Parish School District (P. O. New Orleans), La.**

**Bond Offering**—Secretary Freda DePolitte announces that the School Board will receive sealed bids until 10 a.m. (CST) on Oct. 16 for the purchase of \$3,000,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1997 inclusive. Callable on Dec. 1, 1967. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

**Tangipahoa Parish Consolidated Sch. District No. 114 (P. O. Amite), La.**

**Bond Offering**—J. F. Corkern, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 5 for the purchase of \$154,000 school bonds. Due from 1958 to 1977 inclusive.

**Vermilion Parish School Districts (P. O. Abbeville), La.**

**Bond Offering**—G. J. DeLet, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Nov. 7 for the purchase of \$1,910,000 bonds, as follows:

\$900,000 Abbeville School District No. 2 bonds. Due on Jan. 1 from 1961 to 1988 inclusive.  
60,000 Henry School District No.

2 bonds. Due on Jan. 1 from 1961 to 1983 inclusive.

450,000 Kaplan School District No. 3 bonds. Due on Jan. 1 from 1961 to 1988 inclusive.

500,000 School District No. 8 bonds. Due on Jan. 1 from 1961 to 1988 inclusive.

The bonds are dated Jan. 1, 1968. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**MARYLAND**

**Maryland State Roads Commission (P. O. Baltimore), Md.**

**Bond Offering**—Secretary C. R. Pease announces that the Commission will receive sealed bids until noon (EDST) on Oct. 16 for the purchase of \$15,000,000 State highway construction bonds, second issue, series K. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Bonds due in 1966 and thereafter are callable as of Oct. 1, 1965. Principal and interest (A-O) payable at Mercantile-Safe Deposit and Trust Company, of Baltimore, or at the Chase Manhattan Bank, of New York City. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

**Note**—The foregoing supplements the report in our issue of Sept. 23—v. 186, p. 1312.

**MASSACHUSETTS**

**Arlington, Mass.**

**Bond Sale**—The \$175,000 school remodeling and construction bonds offered Oct. 3—v. 186, p. 1424—were awarded to the Harvard Trust Co., Cambridge, as 2.70s, at 100.07, a basis of about 2.67%.

**Boston, Mass.**

**Bond Offering**—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (DST) on Oct. 16 for the purchase of \$16,000,000 bonds, as follows:

\$500,000 Departmental equipment bonds. Due on Oct. 1 from 1958 to 1962 inclusive.

500,000 public ways construction bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

500,000 extraordinary repairs bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

1,500,000 school building and land acquisition bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

1,000,000 school building and land acquisition bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

1,000,000 parking facilities bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

500,000 bridge construction bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

500,000 sewerage bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

10,000,000 funding bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest payable at the office of the above-mentioned official.

**Buckland-Shelburne Regional Sch. Dist. (P. O. Buckland), Mass.**

**Bond Offering**—Frederic P. Gray, District Treasurer, will receive sealed bids c/o Merchants National Bank of Boston, 28 State Street, Boston, until noon (EDST) on Oct. 9 for the purchase of \$650,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Fairhaven, Mass.**

**Bond Offering**—Michael J. O'Leary, Town Treasurer, will receive sealed bids c/o Mer-

chants National Bank, 28 State Street, Boston, until 11 a.m. (EDST) on Oct. 9 for the purchase of \$335,000 bonds, as follows:

\$185,000 school project, Act of 1948 bonds. Due on Nov. 1 from 1958 to 1976 inclusive.

150,000 Rogers School bonds. Due on Nov. 1 from 1958 to 1972 inclusive.

Dated Nov. 1, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Falmouth, Mass.**

**Bond Sale**—The \$700,000 school bonds offered Oct. 2—v. 186, p. 1424—were awarded to Halsey, Stuart & Co. Inc., and Townsend, Dabney & Tyson, jointly, as 3.40s, at 100.46, a basis of about 3.33%.

**Lowell, Mass.**

**Bond Sale**—The issue of \$150,000 bonds offered Oct. 3 were awarded to Tucker, Anthony & R. L. Day, as 3s, at 100.01, a basis of about 2.99%.

**Massachusetts (Commonwealth of)**

**Bond Offering**—John F. Kennedy, Treasurer and Receiver-General, will receive sealed bids until noon (DST) on Oct. 15 for the purchase of \$63,500,000 bonds, as follows:

\$42,000,000 highway improvement bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

4,000,000 capital outlay bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

6,000,000 capital outlay bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

5,000,000 capital outlay bonds. Due on Oct. 1 from 1958 to 1977 inclusive.

3,000,000 August and October flood relief bonds. Due on Oct. 1 from 1958 to 1976 inclusive.

The bonds are dated Oct. 1, 1957. Principal and interest payable at First National Bank of Boston; Bankers Trust Co., New York City; or at the First National Bank of Chicago.

**Methuen, Mass.**

**Bond Offering**—Lydia M. Dietrich, Town Treasurer, will receive sealed bids c/o First National Bank of Boston, Municipal Division, 45 Milk Street, Boston until 11 a.m. (EDST) on Oct. 8 for the purchase of \$720,000 municipal building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Sale**—The \$350,000 notes offered Sept. 24—v. 186, p. 1312—were awarded to the Middlesex County National Bank, at 2.04% discount.

**North Andover, Mass.**

**Bond Sale**—The \$440,000 school bonds offered Oct. 1—v. 186, p. 1424—were awarded to Tucker, Anthony & R. L. Day, as 3.40s, at 100.05, a basis of about 3.49%.

**Randolph, Mass.**

**Bond Offering**—Edward T. Clark, Town Treasurer, will receive sealed bids c/o Boston Safe Deposit and Trust Company, 100 Franklin Street, Boston, until 11 a.m. (EDST) on Oct. 8 for the purchase of \$680,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1974 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.



**Stoughton, Mass.**

**Bond Sale**—The \$605,000 school bonds offered Oct. 3—v. 186, p. 1424—were awarded to a group composed of Halsey, Stuart & Co. Inc., Hornblower & Weeks, and Townsend, Dabney & Tyson, as 3.60s, at 100.55, a basis of about 3.52%.

**Weymouth, Mass.**

**Bond Sale**—The \$1,000,000 school, sewer and street bonds offered Oct. 2—v. 186, p. 1424—were awarded to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, George P. Fogg & Co., and F. Brittain Kennedy & Co., as 3.40s, at 100.44, a basis of about 3.34%.

**MICHIGAN****Clawson School District, Mich.**

**Bond Offering**—Grant I. Wedge, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 15 for the purchase of \$500,000 building and site bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Clinton Community School District No. 4 (P. O. Clinton), Mich.**

**Bond Sale**—The \$175,000 school building bonds offered Oct. 2—v. 186, p. 1424—were awarded to Watling, Lerchen & Co.

**Detroit, Mich.**

**Bond and Note Offering**—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Oct. 8 for the purchase of \$1,660,000 bonds and notes, as follows:

\$1,000,000 public utility street railway bonds, series 57-G. Due on Sept. 15 from 1960 to 1969 inclusive.

660,000 street railway revenue notes, series 57-H. Due on Sept. 15 from 1958 to 1962 inclusive.

Both issues are dated Sept. 15, 1957. Principal and interest (M-S) payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Farmington, Mich.**

**Bond Sale**—The \$77,000 special assessment paving bonds offered Sept. 26—v. 186, p. 1313—were awarded to Kenower, MacArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., as 4½s, at a price of 100.09, a basis of about 4.48%.

**Gibraltar, Mich.**

**Bond Offering**—Joseph L. Collins, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 14 for the purchase of \$1,475,000 sewer bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1985 inclusive. Bonds due in 1973 and thereafter are callable as of Nov. 1, 1972. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Lathrup Village (P. O. 19600 Forest Drive), Mich.**

**Bond Sale**—The \$31,000 special assessment street improvement bonds offered Sept. 30—v. 186, p. 1424—were awarded to the National Bank of Detroit, at par, a net interest cost of about 3.91%, as follows:

\$7,000 3½s. Due on Oct. 1, 1958.

7,000 3½s. Due Oct. 1, 1959.

17,000 4s. Due on Oct. 1, 1960 and 1961.

**Lewiston School District, Mich.**

**Bond Offering**—Evelyn Eastwood, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 16 for the purchase of \$150,000 school building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Marlette, Mich.**

**Bond Offering**—Cecil Dawson, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 16 for the purchase of \$315,000 sewage disposal system revenue bonds. Dated July 1, 1957. Due on March 1 from 1960 to 1993 inclusive. Callable as of March 1, 1971. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Marlette, Mich.**

**Bond Offering**—Cecil Dawson, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 9 for the purchase of \$160,000 bonds, as follows:

\$95,000 sewage disposal system bonds. Due on Oct. 1 from 1958 to 1986 inclusive.

65,000 storm sewer bonds. Due on Oct. 1 from 1958 to 1986 inclusive.

Dated April 1, 1957. Bonds due in 1970 and thereafter are callable as of Oct. 1, 1969. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Owosso, Mich.**

**Bond Sale**—The \$69,500 special assessment street improvement and sanitary sewer bonds offered Sept. 4—v. 186, p. 997—were awarded to McDonald-Moore & Co.

**Regents of the University of Michigan (P. O. Ann Arbor), Mich.**

**Bond Offering**—W. K. Pierpont, Vice-President, will receive sealed bids until 11 a.m. (EST) on Oct. 18 for the purchase of \$1,850,000 Northwood Apartment Group III revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1992 inclusive. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Rockford, Mich.**

**Bond Offering**—Paul A. York, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 14 for the purchase of \$19,000 City's Portion street improvement bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1962 inclusive. Callable as of Sept. 1, 1960. Principal and interest (M-S) payable at a banking institution designated by the successful bidder.

**Royal Oak Township, George Washington Carver Sch. Dist. No. 1 (P. O. 21300 Mendota, Royal Oak), Mich.**

**Note Offering**—James E. Harrison, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on Oct. 8 for the purchase of \$25,000 tax anticipation notes. Dated June 1, 1957. Due on March 1, 1958.

**St. Joseph School District, Mich.**

**Bond Offering**—Edward B. Starke, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 17 for the purchase of \$3,600,000 school site and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1986 inclusive.

Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Walkerville Rural Community School District, Mich.**

**Bond Offering**—Leo C. Parkard, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 15 for the purchase of \$90,000 school site and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1975 inclusive. Bonds due in 1963 and thereafter are callable as of July 1, 1962. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA****Austin, Minn.**

**Bond Offering**—Sealed bids will be received until Nov. 13 for the purchase of \$1,400,000 sewage disposal plant bonds. Further details may be obtained from T. G. Evensen & Associates, Inc., Minneapolis 2, Minn.

**Big Stone and Traverse Counties Joint Indep. Consol. School District No. 11 (P. O. Graceville), Minn.**

**Bond Offering**—Leonard C. Murphy, District Clerk, will receive sealed bids until 3 p.m. (CST) on Nov. 12 for the purchase of \$450,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1960 to 1981 inclusive. Bonds due in 1972 and thereafter are callable as of Nov. 1, 1970. Interest M-N. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Bovey, Minn.**

**Bond Sale**—The \$140,000 general obligation sewerage system bonds offered Sept. 19 were awarded to John Nuveen & Co., as 4½s.

**Brooklyn Center, Minn.**

**Bond Sale**—The \$350,000 sewer and water improvement bonds offered Sept. 16—v. 186, p. 1098—were awarded to a group composed of Kalman & Co., Inc.; Juran & Moody, Inc.; Allison-Williams Co.; J. M. Dain & Co., Inc.; Piper, Jaffray & Hopwood; and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.83%, as follows:

\$215,000 4½s. Due on Jan. 1 from 1959 to 1969 inclusive.

135,000 4½s. Due on Jan. 1 from 1970 to 1978 inclusive.

The bonds bear additional interest of 1% from Oct. 1, 1957 to July 1, 1959 inclusive.

**Buffalo, Minn.**

**Bond Sale**—The \$50,000 hospital bonds offered Oct. 1—v. 186, p. 1425—were awarded to Piper, Jaffray & Hopwood.

**Cannon Falls, Minn.**

**Bond Sale**—The \$295,000 hospital and nursing home bonds offered Sept. 25—v. 186, p. 1205—were awarded to a group composed of Kalman & Co., Juran & Moody, Inc., and E. J. Prescott & Co., at a price of par, a net interest cost of about 4.49%, as follows:

\$60,000 3½s. Due on Jan. 1 from 1960 to 1965 inclusive.

50,000 4s. Due on Jan. 1 from 1966 to 1970 inclusive.

50,000 4.30s. Due on Jan. 1 from 1971 to 1975 inclusive.

40,000 4.40s. Due on Jan. 1 from 1976 to 1979 inclusive.

95,000 4½s. Due on January 1 from 1980 to 1987 inclusive.

The entire issue will carry an extra 1.30% interest from Jan. 1, 1958 to Jan. 1, 1960.

**Clarks Grove, Minn.**

**Bond Sale**—The \$42,000 general obligation street and water works improvement bonds offered Sept. 10—v. 186, p. 1313—were awarded to M. H. Bishop & Co., and State Bank of Clarks Grove, jointly.

**Hennepin County Indep. Sch. Dist. No. 12 (P. O. Richfield), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 23 for the purchase of \$690,000 building bonds. Further details may be obtained from T. G. Evensen & Associates, Inc., Minneapolis 2, Minn.

**Hennepin County Joint Indep. Consol. Sch. Dist. No. 142 (P. O. Bloomington), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 31 for the purchase of \$700,000 school building bonds. Additional details can be obtained from T. G. Evensen & Associates, Minneapolis 2, Minnesota.

**Heron Lake, Minn.**

**Bond Sale**—The \$35,000 street improvement bonds offered Sept. 24—v. 186, p. 1313—were awarded to Allison-Williams Co., of Minneapolis.

**Hibbing, Minn.**

**Bond Sale**—The \$50,000 certificates of indebtedness offered Sept. 16 were awarded to the Merchants and Miners State Bank, of Hibbing, as 4s.

**Lincoln and Pipestone Counties Joint Indep. Consol. Sch. District No. 1 (P. O. Lake Benton), Minn.**

**Bond Offering**—Floyd W. Monahan, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 15 for the purchase of \$250,000 school building bonds. Dated Nov. 1, 1957. Due on Feb. 1 from 1959 to 1983 inclusive. Callable as of Feb. 1, 1968. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Marshall County (P. O. Warren), Minnesota**

**Bond Offering**—Sealed bids will be received until Nov. 5 for the purchase of \$62,000 ditch bonds.

**Minneapolis, Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 24 for the purchase of \$3,000,000 bonds, as follows: \$1,725,000 school construction; \$300,000 library; \$252,000 park improvement; \$200,000 general hospital; \$90,000 first station construction; \$130,000 storm drain; and \$303,000 street improvement.

**Morrison County Indep. Sch. Dist. No. 3 (P. O. Little Falls), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 28 for the purchase of \$50,000 school building bonds.

**Murray County Indep. Sch. District No. 52 (P. O. Slayton), Minn.**

**Bond Offering**—Sealed bids will be received until Oct. 21 for the purchase of \$50,000 school building bonds.

**Norman County (P. O. Ada), Minnesota**

**Bond Offering**—Sealed bids will be received until Oct. 15 for the purchase of \$24,000 school building bonds.

**Pennington County (P. O. Thief River Falls), Minn.**

**Bond Offering**—Sealed bids will be received until Nov. 5 for the purchase of \$65,000 ditch bonds.

**Polk County Indep. Sch. Dist. No. 1 (P. O. Crookston), Minn.**

**Bond Offering**—Sealed bids will be received until Nov. 7 for the purchase of \$450,000 school building bonds.

**St. Louis County Indep. Sch. Dist. No. 701 (P. O. Hibbing), Minn.**

**Bond Offering**—R. Ray Kreis, District Clerk, will receive sealed

bids until 7:30 p.m. (CDST) on Oct. 16 for the purchase of \$125,000 Betterment of School Houses bonds. Dated Nov. 1, 1957. Due on July 1 from 1960 to 1964 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by M. J. Mulvahill, of Hibbing.

**St. Mary's College (P. O. Winona), Minnesota**

**Bond Sale**—The \$760,000 non tax-exempt dormitory revenue bonds offered Sept. 27—v. 186, p. 1313—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at par.

**Two Harbors, Minn.**

**Bond Sale**—The \$240,000 sewer improvement bonds offered Sept. 30—v. 186, p. 1425—were awarded to J. M. Dain & Co.

**Washington, Chisago, and Anoka Counties Joint Indep. Sch. Dist. No. 104 (P. O. Forest Lake), Minn.**

**Bond Offering**—Sealed bids will be received until 11:30 a.m. (CST) on Oct. 17 for the purchase of \$525,000 school building bonds. Dated Nov. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1973. Further details of the issue may be obtained from T. G. Evensen & Associates, Inc., Minneapolis 2, Minn.

**MISSISSIPPI****Bay St. Louis, Miss.**

**Bond Sale**—An issue of \$50,000 street improvement bonds was sold to Gates-Carter Co., and Lewis & Co., jointly.

**Harrison County (P. O. Gulfport), Mississippi**

**Bond Offering**—C. J. Darby, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Oct. 8 for the purchase of \$100,000 county bonds. Due serially from 1958 to 1977 inclusive.

**Smith County Supervisors District No. 2 (P. O. Raleigh), Miss.**

**Bond Offering**—Uree Garner, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 7 for the purchase of \$10,000 bridge bonds. Due serially from 1958 to 1962 inclusive.

**MISSOURI****Westminster College (P. O. Fulton), Mo.**

**Bond Offering**—H. R. Schuessler, Business Manager, will receive sealed bids at the Manchester Bank, 4015 Choctaw Ave., St. Louis, until noon (CDST) on Oct. 22 for the purchase of \$500,000 non tax-exempt Dormitory and Dining Hall bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**MONTANA****Gallatin County High School Bldg. District (P. O. Bozeman), Mont.**

**Bond Offering**—Mrs. Esther Nelson, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on Nov. 5 for the purchase of \$240,000 school building bonds.

**NEW JERSEY****Elk Township School District (P. O. Glassboro), N. J.**

**Bond Sale**—The \$138,000 school bonds offered Oct. 1—v. 186, p. 1314—were awarded to Boland, Saffin & Co., as 4½s, at 100.16, a basis of about 4.72%.

**Hillside Township (P. O. Hillside), New Jersey**

**Bonds Not Sold**—Due to pending litigation respecting the issue, no bids were submitted for the \$1,475,000 school building bonds offered Oct. 1—v. 186, p. 1314.



**Holmdel Twp. School District, N. J.**

**Bond Offering**—George S. Kin-kade, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 21 for the purchase of \$390,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Peoples National Bank of Keyport. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lodi, N. J.**

**Offering Date Change**—The offering of sewer and water bonds totaling \$42,500 originally scheduled for Oct. 7—v. 186, p. 1425—has been rescheduled for Oct. 14.

**New Providence School District, New Jersey**

**Bond Offering**—Thomas C. Musson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Oct. 22 for the purchase of \$1,700,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1983 inclusive. Principal and interest (F-A) payable at the Summit Trust Co., Summit. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rockaway, N. J.**

**Bond Offering**—Charles T. Nichols, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on October 10 for the purchase of \$90,000 water bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1969 inclusive. Principal and interest (A-O) payable at the First National Iron Bank of Morristown, Rockaway office, Rockaway. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rockaway School District, N. J.**

**Bond Offering**—E. Jack Hottinger, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Oct. 10 for the purchase of \$895,000 school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1978 inclusive. Principal and interest (F-A) payable at the First National Iron Bank of Morristown, Rockaway office, Rockaway. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Somerset County (P. O. Somerville), N. J.**

**Bond Offering**—Chester Van Tine, Clerk of Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EDST) on Oct. 18 for the purchase of \$300,000 road bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the First National Bank of Somerset County, Somerville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Attica, Bennington, Sheldon, Orangeville, Java, Middlebury Darien, Alexander and Wales Central School District No. 1 (P. O. Attica), N. Y.**

**Bond Sale**—The \$2,740,400 school building bonds offered Oct. 1—v. 186, p. 1314—were awarded to a group headed by the Marine Trust Co. of Western New York, of Buffalo, as 3½s, at 100.05, a basis of about 3.74%.

Other members of the group: Blair & Co., Inc., Manufacturers and Traders Trust Co., of Buffalo, Roosevelt & Cross, Wood, Struthers & Co., Hayden, Stone & Co., Shearson, Hammill & Co., R. D. White & Co.; and Kenower, MacArthur & Co.

**Briarcliff Manor, N. Y.**

**Bond Offering**—Joseph Y. Leighton, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 10 for the purchase of \$455,000 improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1

from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Empire Trust Co. of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, New York City.

**Ilion, N. Y.**

**Bond Offering**—Elizabeth R. Lennox, Village Treasurer, will receive sealed bids until 11 a.m. (DST) on Oct. 10 for the purchase of \$50,000 street improvement bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the Ilion National Bank & Trust Co., or at the Manufacturers National Bank, both of Ilion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lyme, Clayton, Cape Vincent, and Brown Central School District No. 1 (P. O. Chaumont), N. Y.**

**Bond Offering**—Mrs. Olive Silver, District Clerk, will receive sealed bids until 11 a.m. (DST) on Oct. 17 for the purchase of \$225,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank in Dexter. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lysander, Van Buren and Clay Central School District No. 1 (P. O. Baldwinsville), N. Y.**

**Bond Offering**—Emerson E. Tupper, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 10 for the purchase of \$711,000 school bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the First Trust & Deposit Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—Chairman Philip J. Cruise announces that the authority will receive sealed bids until 1 p.m. (EDST) on Oct. 15 for the purchase of \$60,064,000 temporary notes, as follows:

\$29,800,000 One Hundred Nineteenth Issue notes. Due on May 9, 1958.

1,543,000 One Hundred Twentieth Issue notes. Due on May 9, 1958.

28,721,000 One Hundred Twenty-first Issue notes. Due on March 14, 1958.

Each issue is dated Nov. 6, 1957. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**New York City Housing Authority, New York**

**Note Sale**—The \$34,913,000 notes offered Oct. 1—v. 186, p. 1426—were awarded as follows:

\$34,413,000 to Salomon Bros. & Hutzler, at 2.95% interest, plus a premium of \$390.

500,000 to American Securities Corp., at 2.75% interest, plus \$9.

**New York (State of)**

**Bond Sale**—The \$24,000,000 mental health construction bonds offered Oct. 1—v. 186, p. 1426—were awarded to a syndicate formed by the consolidation of accounts headed by the First National City Bank of New York, and Lehman Bros., as 2.90s, at a price of 100.0273, a net interest cost to the State of 2.8965%. The syndicate re-offered the \$11,200,000 bonds, maturing from 1958 through 1964, at prices to yield from 2.25% to 2.75%. The \$12,800,000 bonds due from 1965 to 1972 inclusive were not re-offered

publicly as they were sold at a pre-sale.

Participating in the offering are:

Bankers Trust Company; J. P. Morgan & Co. Incorporated; Guaranty Trust Company of New York; Harriman Ripley & Co. Incorporated; The First Boston Corporation; Smith, Barney & Co.; Halsey, Stuart & Co. Inc.; First National Bank of Chicago;

Phelps, Fenn & Co.; Glore, Forgan & Co.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenn & Beane; Goldman, Sachs & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Continental Illinois National Bank and Trust Company of Chicago;

The First National Bank of Portland, Oregon; Wood, Struthers & Co.; Paine, Webber, Jackson & Curtis; Bacon, Stevenson & Co.; The Boatmen's National Bank of Saint Louis; Alex. Brown & Sons; Clark, Dodge & Co.; Coffin & Burr Incorporated; Dominick & Dominick;

Ira Haupt & Co.; Hayden, Stone & Co.; Hirsch & Co.; Laidlaw & Co.; Lee Higginson Corporation; Wm. E. Pollock & Co., Inc.; Roosevelt & Cross Incorporated; Shearson, Hammill & Co.; F. S. Smithers & Co.; Robert Winthrop & Co.;

Dean Witter & Co.; Braun, Bosworth & Co. Incorporated; Dick & Merle-Smith; J. C. Bradford & Co.; Eldredge & Co. Incorporated; R. H. Moulton & Company; National State Bank, Newark; Stroud & Company Incorporated; Tucker, Anthony & R. L. Day; G. H. Walker & Co.; A. M. Kidder & Co., Inc.;

R. S. Dickson & Company Incorporated; Bramhall, Falion & Co., Inc.; Trust Company of Georgia; Andrews & Wells, Inc.; Bacon, Whipple & Co.; J. Barth & Co.; Branch Banking & Trust Co.; City National Bank & Trust Co., Kansas City, Mo.; E. F. Hutton & Company; Mackey, Dunn & Co. Incorporated; Mercantile-Safe Deposit and Trust Company; Newburger, Loeb & Co.;

The Ohio Company; Rand & Co.; Schaffer, Necker & Co.; Tripp & Co., Inc.; Field, Richards & Co.; F. W. Craigie & Co.; The Illinois Company Incorporated; Stern Brothers & Co.; Van Alstyne, Noel & Co.; R. D. White & Company; Tilney and Company.

**Nyack, N. Y.**

**Bond Sale**—The \$86,000 general purposes bonds offered Oct. 1—v. 186, p. 1426—were awarded to Roosevelt & Cross, as 3.80s, at 100.03, a basis of about 3.79%.

**Phillipstown, Putnam Valley and Fishkill Central Sch. Dist. No. 1 (P. O. Cold Spring), N. Y.**

**Bond Sale**—The \$50,000 school bonds offered Oct. 1—v. 186, p. 1426—were awarded to Roosevelt & Cross, as 3.80s, at 100.004, a basis of about 3.79%.

**Rye, N. Y.**

**Bond Offering**—William H. Selzer, City Comptroller, will receive sealed bids until 11 a.m. (DST) on Oct. 16 for the purchase of \$1,000,000 public improvement bonds. Dated Oct. 1, 1957. Due on April 1 from 1959 to 1972 inclusive. Principal and interest (A-O) payable at the First National City Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Salina and Clay Central Sch. Dist. No. 1 (P. O. Liverpool), N. Y.**

**Bond Offering**—Peter J. Dugan, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 10 for the purchase of \$1,080,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the First Trust & Deposit Co., Syra-

cuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Sodus, Lyons and Arcadia Central School District No. 1 (P. O. Sodus), N. Y.**

**Bond Offering**—Louis H. LeRoy, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Oct. 10 for the purchase of \$390,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1986 inclusive. Principal and interest (A-O) payable at the Genesee Valley Union Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Southampton Union Free School District No. 17 (P. O. East Quogue), N. Y.**

**Bond Sale**—The \$300,000 school bonds offered Sept. 26—v. 186, p. 1206—were awarded to Adams, McEntee & Co., Inc., as 4.10s, at a price of 100.26, a basis of about 4.07%.

**Upper Nyack, N. Y.**

**Bond Offering**—Frank R. Zwahlen, Village Clerk, will receive sealed bids until 3 p.m. (EDST) on Oct. 9 for the purchase of \$195,000 sewer system bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at the Nyack Bank & Trust Company, Nyack. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Waverly and Dickinson Central School District No. 1 (P. O. St. Regis Falls), N. Y.**

**Bond Offering**—Floyd C. Rockhill, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Oct. 15 for the purchase of \$430,000 school bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Whitestown, Marcy, Deerfield, and Trenton Central School District No. 2 (P. O. Whitesboro), N. Y.**

**Bond Sale**—The \$1,325,000 school building bonds offered Oct. 2—v. 186, p. 1426—were awarded to a group composed of Phelps, Fenn & Co., Inc., Lee Higginson Corp., L. F. Rothschild & Co., Bacon, Whipple & Co., and Newburger, Loeb & Co., as 3.70s, at 100.51, a basis of about 3.65%.

**NORTH CAROLINA****Elon College (P. O. Elon), N. C.**

**Bond Offering**—Treasurer Hazel Walker announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on Oct. 15 for the purchase of \$250,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by A. L. Purrington, Jr., of Raleigh.

**Fayetteville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 15 for the purchase of \$2,000,000 sanitary sewer bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1974 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Note**—The foregoing supplements the report in our issue of Sept. 30—v. 186, p. 1426.

**Gibsonville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Ra-

leigh until 11 a.m. (EST) on Oct. 8 for the purchase of \$57,000 sanitary sewer bonds, as follows:

\$7,000 Series A bonds. Due serially from 1959 to 1965 inclusive.

50,000 Series B bonds. Due serially from 1959 to 1973 inclusive.

Dated Oct. 1, 1957. Principal and interest (A-O) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Marshall, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Oct. 8 for the purchase of \$130,000 bonds, as follows:

\$110,000 water bonds. Due on May 1 from 1959 to 1974 inclusive.

20,000 recreational facilities bonds. Due on May 1 from 1959 to 1971 inclusive.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**North Carolina (State of)**

**Note Offering**—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 8 for the purchase of \$15,000,000 school plant construction and improvement bond anticipation notes. Dated Oct. 17, 1957. Due on Aug. 14, 1958. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Rocky Mount, N. C.**

**Bond Sale**—The \$1,425,000 bonds offered Sept. 30—v. 186, p. 1314—were awarded to a group composed of Smith, Barney & Co., Hornblower & Weeks, W. E. Hutton & Co., J. C. Bradford & Co., Andrews & Wells, Inc., and J. Lee Peeler & Co., at a price of par, a net interest cost of about 3.61%, as follows:

\$300,000 6s. Due on April 1 from 1959 to 1963 incl.

15,000 4¾s. Due on April 1, 1964.

285,000 3¾s. Due on April 1 from 1964 to 1968 incl.

120,000 5¾s. Due on April 1, 1969 and 1970.

565,000 3½s. Due on April 1 from 1971 to 1979 incl.

140,000 2½s. Due on April 1, 1980 and 1981.

**OHIO****Ashland, Ohio**

**Bond Sale**—An issue of \$1,000,000 sewer system improvement revenue bonds was sold to a group composed of the First Cleveland Corporation, Braun, Bosworth & Co., Inc., Field, Richards & Co., Hayden, Miller & Co., and Stranahan, Harris & Co., subject to delivery of the bonds to the group on or before Nov. 1.

**Bedford Heights, Ohio**

**Bond Sale**—The \$300,000 sewage disposal works bonds offered Oct. 1—v. 186, p. 1314—were awarded to a group composed of the First Cleveland Corp., Wm. J. Mericka & Co., and Walter, Woody & Heimerdinger.

**East Holmes Local School District (P. O. Berlin), Ohio**

**Bond Sale**—The \$678,000 school building bonds offered Sept. 25—v. 186, p. 1206—were awarded to J. A. White & Co., of Cincinnati, as 4¾s, at a price of 102.13, a basis of about 4.02%.

**Euclid, Ohio**

**Bond Offering**—William A. Abbott, Director of Finance, will receive sealed bids until noon (EST)



on Oct. 21 for the purchase of \$1,720,000 bonds, as follows:

**\$720,000 special assessment improvement bonds.** Due on Dec. 1 from 1959 to 1968 inclusive. 1,000,000 grade crossing elimination bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

The bonds are dated Nov. 1, 1957. Principal and interest (J-D) payable at the office of the above-mentioned official. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Fort Loramie, Ohio

**Bond Sale**—The \$12,000 4% pump house bonds offered Oct. 1—v. 186, p. 1426—were awarded to J. A. White & Co., at 100.60, a basis of about 3.91%.

#### Garfield Heights, Ohio

**Bond Offering**—Alfred L. Vapenik, City Auditor, will receive sealed bids until 7 p.m. (EST) on Oct. 14 for the purchase of \$72,300 street improvement special assessment bonds. Dated Sept. 1, 1957. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Central National Bank, of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Middletown City School District, Ohio

**Bond Offering**—Hugh Butler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$3,500,000 school building bonds. Dated Oct. 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1979 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, New York City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Newark City School District, Ohio

**Bond Sale**—The \$2,430,000 school building bonds offered Oct. 2—v. 186, p. 1206—were awarded to a group composed of Harris Trust & Savings Bank, First National Bank, both of Chicago, Braun, Bosworth & Co., Inc., White, Weld & Co., Wm. Blair & Co., Raffensperger, Hughes & Co., Provident Savings Bank & Trust Co., of Cincinnati, First National Bank, of Newark, and Breed & Harrison, Inc., as 3 3/4s, at 100.93, a basis of about 3.64%.

#### Shadyside Local School District, Ohio

**Bond Sale**—The \$600,000 school improvement bonds offered Sept. 26—v. 186, p. 1206—were awarded to McDonald & Co., and Field, Richards & Co., jointly, as 4s, at a price of 100.94, a basis of about 3.89%.

#### Solon Local School District, Ohio

**Bond Offering**—Winifred S. Steele, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 23 for the purchase of \$750,000 school building bonds. Dated Nov. 1, 1957. Due on Dec. 1 from 1959 to 1979 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Solon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Summit County (P. O. Akron), Ohio

**Bond Sale**—The \$108,635.78 special assessment sanitary improvement bonds offered Oct. 1—v. 186, p. 1315—were awarded to Braun, Bosworth & Co., Inc., as 3 1/2s, at 100.44, a basis of about 3.42%.

#### Whitehall, Ohio

**Bond Offering**—Walter Helber, City Clerk, will receive sealed bids until noon (EST) on Oct. 16 for the purchase of \$141,377.35 special assessment road improvement bonds. Dated Sept. 1, 1957. Due on Oct. 1 from 1959 to 1968 inclusive. Principal and interest (A-O) payable at the Ohio State Bank, Whitehall. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

### OKLAHOMA

#### Cleveland County Indep. Sch. Dist. No. 29 (P. O. Norman), Okla.

**Bond Offering**—Mary Jo Spradlin, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$625,000 school building and equipment bonds. Due from 1959 to 1971 inclusive.

#### Dill City, Okla.

**Bond Sale**—The \$60,000 sanitary sewer bonds offered Sept. 24—v. 186, p. 1315—were awarded to the First Security Company of Kansas, Inc.

#### Hughes County Indep. School Dist. No. 35 (P. O. Holdenville), Okla.

**Bond Offering**—Raymond Morgan, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 15 for the purchase of \$285,000 building bonds. Due from 1959 to 1964 inclusive.

#### McAlester, Okla.

**Bond Offering**—Celeste O'Bannon, City Clerk, will receive sealed bids until Oct. 9 for the purchase of \$260,000 bonds, as follows:

\$155,000 street equipment bonds.  
65,000 fire fighting equipment bonds.  
40,000 limited access facility bonds.

#### Tulsa County Indep. School Dist. No. 8 (P. O. Sperry), Okla.

**Bond Offering**—J. D. Pierce, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 10 for the purchase of \$110,000 building bonds. Due from 1962 to 1972 inclusive.

### OREGON

#### Douglas County, Green Sanitary District (P. O. Roseburg), Oregon

**Bond Offering**—Orpha Rutan, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (PST) on Oct. 14 for the purchase of \$320,000 sanitary bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Oregon (State of)

**Bond Sale**—The \$26,600,000 bonds offered Oct. 1—v. 186, p. 1206 and 1315—were awarded to a syndicate managed jointly by the Bankers Trust Co., New York City, and the Harris Trust & Savings Bank, Chicago, as follows:

\$20,600,000 State Highway bonds at a price of 98.0626, a net interest cost of about 3.172%, as follows: \$2,000,000 2 3/4s, due on Nov. 1, 1960 and 1961; and \$18,600,000 3s, due on Nov. 1 from 1962 to 1974 inclusive. Callable as of Nov. 1, 1967.

6,000,000 Veterans' Welfare bonds at 100.016, a net interest cost of about 3.33%, as follows: \$4,000,000 3 1/4s, due Oct. 1, 1971; callable Oct. 1, 1967; and \$2,000,000 3 1/2s, due Oct. 1, 1971, and callable Oct. 1, 1967.

The bankers re-offered the \$20,600,000 2 3/4s and 3s at prices to yield from 2.70% to 3.70%, according to maturity. Of the \$6,000,000 bond issue, the \$4,000,000 3 1/4s were re-offered at 100.50, and the \$2,000,000 3 1/2s at 102.50.

Other members of the syndicate: First National City Bank, of New York, First National Bank, of Portland, Chase Manhattan Bank, New York, Kuhn, Loeb & Co., Blyth & Co., Inc., Northern Trust Co. of Chicago, Chemical Corn Exchange Bank, of New York, Philadelphia National Bank, of Philadelphia, Equitable Securities Corporation, Seattle-First National Bank, of Seattle, R. W. Pressprich & Co., Eastman Dillon, Union Securities & Co., F. S. Moseley & Co.,

Dean Witter & Co., Carl M. Loeb, Rhoades & Co., Marine

Trust Company of Western New York, Buffalo, J. C. Bradford & Co., F. S. Smithers & Co., W. H. Morton & Co., Commerce Trust Co., Kansas City, Hirsch & Co., Trust Company of Georgia, Atlanta, Bacon, Whipple & Co., Dick & Merle-Smith,

Mercantile Safe Deposit & Trust Co., of Baltimore, Braun, Bosworth & Co., Inc., Fitzpatrick, Sullivan & Co., Hemphill, Noyes & Co., Stern Brothers & Co., United States National Bank, of Portland, Baker, Watts & Co., Gregory & Sons, Rand & Co., Brown Bros., Harriman & Co., R. D. White & Co., Robert Winthrop & Co.,

Courts & Co., Bartow, Leeds & Co., Hayden, Miller & Co., Fahey, Clark & Co., Ernst & Co., Kalman & Co., McDonnell & Co., Anderson & Strudwick, First National Bank, in Dallas, City National Bank & Trust Co., of Chicago, Stern, Lauer & Co., Seattle Trust & Savings Bank, of Seattle,

J. A. Hogle & Co., Van Alstyne, Noel & Co., Frantz, Hutchinson & Co., J. C. Wheat & Co., First National Bank & Trust Co., of Oklahoma City, Dreyfus & Co., Ryan, Sutherland & Co., De Haven & Townsend, Crouter & Bodine, Federation Bank & Trust Co., of New York, Atkinson & Co., Continental Bank & Trust Co., of Salt Lake City, Chas. N. Tripp Co. and Hess & McFaul.

#### Washington County School District No. 82 (P. O. Sherwood), Oregon

**Bond Sale**—The \$25,000 school building bonds offered Oct. 1—v. 186, p. 1427—were awarded to the United States National Bank of Portland, as 5s, at 100.19, a basis of about 4.96%.

### PENNSYLVANIA

#### Clinton County (P. O. Lock Haven), Pa.

**Bond Offering**—Mrs. Vera G. Selfe, Acting Chief Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (EST) on Oct. 22 for the purchase of \$75,000 general obligation improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Callable as of Nov. 1, 1962. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Clinton County Institution District (P. O. Lock Haven), Pa.

**Bond Offering**—Mrs. Vera G. Selfe, Acting Chief Clerk, will receive sealed bids until 1:30 p.m. (EST) on Oct. 22 for the purchase of \$150,000 general obligation improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Callable as of Nov. 1, 1962. Principal and interest payable at the County Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Oil City General Authority (P. O. Oil City), Pa.

**Bond Sale**—The \$1,500,000 sewer revenue bonds offered Sept. 30—v. 186, p. 1315—were awarded to a group composed of the First Boston Corp., Halsey, Stuart & Co. Inc., Merrill Lynch, Pierce, Fenner & Beane, A. E. Masten & Co., McKunkin, Patton & Co., McKelvey & Co., and Simpson, Emery & Co., as follows:

\$145,000 4s. Due on Oct. 1 from 1958 to 1962 inclusive.

75,000 3 1/2s. Due on Oct. 1, 1963 and 1964.

150,000 3 3/4s. Due on Oct. 1 from 1965 to 1967 inclusive.

170,000 4s. Due on Oct. 1 from 1968 to 1970 inclusive.

130,000 4 1/8s. Due on Oct. 1, 1971 and 1972.

140,000 4.20s. Due on Oct. 1, 1973 and 1974.

150,000 4 1/4s. Due on Oct. 1, 1975 and 1976.

540,000 4.30s. Due on Oct. 1 from 1977 to 1982 inclusive.

### Uniontown, Pa.

**Bond Sale**—The \$90,000 general obligation bonds offered Oct. 1 were awarded to a group composed of Stroud & Co., Cunningham, Schmertz & Co., and Hulme, Applegate & Humphrey, Inc., as 4 1/2s, at 100.16, a basis of about 4.22%.

#### Wilkes-Barre School District, Pa.

**Bond Offering**—Floyd Siegfried, Secretary of Board of School Directors, will receive sealed bids until 5 p.m. (EDST) on Oct. 15 for the purchase of \$350,000 general obligation improvement bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1959 to 1976 inclusive. Principal and interest (M-N) payable at the Miners National Bank, of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

### SOUTH DAKOTA

#### Howard, S. Dak.

**Bond Offering**—Walter Eggert, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 17 for the purchase of \$40,000 general obligation sewer improvement bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Callable on any interest payment date. Principal and interest (J-D) payable at a suitable banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Presho, S. Dak.

**Bond Sale**—The \$55,000 general obligation street improvement bonds offered Sept. 30—v. 186, p. 1427—were awarded to H. N. Thompson & Co.

#### Rapid City Indep. Sch. Dist. No. 1, South Dakota

**Bond Offering**—S. F. Myron, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (CST) on Oct. 16 for the purchase of \$2,070,000 school building bonds. Dated Nov. 1, 1957. Due on Jan. 1 from 1960 to 1977 inclusive. Callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

#### Selby, S. Dak.

**Bond Offering**—Pauline Commet, City Auditor, will receive sealed bids until 8 p.m. (CST) on Oct. 7 for the purchase of \$25,000 sewer general obligation bonds. Dated Oct. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Callable on Dec. 1, 1967. Principal and interest (J-D) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson of Minneapolis.

### TENNESSEE

#### Bristol, Tenn.

**Bond Offering**—Albert W. Stone, City Recorder, will receive sealed bids until 10:30 a.m. (EST) on Oct. 18 for the purchase of \$600,000 school bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1990 inclusive. Bonds due in 1967 and thereafter are callable as of Oct. 1, 1966. Principal and interest (F-A) payable at the First National City Bank, New York City, or at the First National Bank, Bristol. Legality approved by Chapman & Cutler, of Chicago.

#### Claiborne County (P. O. Tazewell) Tennessee

**Bond Sale**—The \$175,000 hospital bonds offered Sept. 24—v. 186, p. 999—were awarded to a group composed of C. H. Little & Co., Davidson & Co., First National Bank of Memphis, and Cumberland Securities Corp., at par, a net interest cost of about 4.71%, as follows:

\$45,000 4 1/2s. Due on Sept. 1 from 1959 to 1963 inclusive.

130,000 4 3/4s. Due on Sept. 1 from 1964 to 1968 inclusive.

### Collierville, Tenn.

**Bond Sale**—The \$175,000 general liability bonds offered Sept. 27—v. 186, p. 1207—were awarded to a group composed of the Union Planters National Bank, of Memphis, Herman Bensdorf & Co., and Merrill Lynch, Pierce, Fenner & Beane.

#### Williamson County (P. O. Franklin), Tenn.

**Bond Sale**—The \$464,000 high school bonds offered Sept. 10—v. 186, p. 1100—were awarded to a group composed of the Equitable Securities Corp., First National Bank of Memphis, and J. C. Bradford & Co., at a price of 100.07, a net interest cost of about 4.04%, as follows:

\$25,000 4 1/2s. Due on Feb. 1 from 1963 to 1967 incl.

275,000 4s. Due on Feb. 1 from 1968 to 1980 incl.

164,000 4.10s. Due on Feb. 1, 1981 and 1982.

### TEXAS

#### Archer City, Tex.

**Bond Sale**—Bonds totaling \$192,000 were sold to a group composed of Murray W. Moore & Co., City National Bank, of Wichita Falls, and Dittmar & Co., as follows:

\$62,000 general obligation refunding bonds, as 3s. Due on Oct. 1 from 1958 to 1965 inclusive.

130,000 general obligation waterworks bonds, for \$50,000 5 1/2s, due on Oct. 1 from 1966 to 1970 inclusive; and \$80,000 5 3/4s, due on Oct. 1 from 1971 to 1977 inclusive.

Dated Oct. 1, 1957. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### Big Spring Independent School District, Tex.

**Bond Sale**—The \$400,000 unlimited tax schoolhouse bonds offered Sept. 26—v. 186, p. 1316—were awarded to a group composed of the Central Investment Company of Texas, Underwood, Neuhaus & Co., Inc., and Rotan, Mosle & Co., as follows:

\$80,000 5s. Due on Oct. 15 from 1958 to 1965 inclusive.

220,000 4 1/4s. Due on Oct. 15 from 1966 to 1982 inclusive.

100,000 4 1/2s. Due on Oct. 15 from 1983 to 1986 inclusive.

#### Borger Indep. Sch. Dist., Texas

**Bond Sale**—The \$1,000,000 school house bonds offered Oct. 7—v. 186, p. 1427—were awarded to a group composed of: Dittmar & Co., Columbia Securities Corp. of Texas, Muir Investment Corp., M. E. Allison & Co., Inc., Rotan, Mosle & Co., and William N. Edwards & Sons, at a price of 100.30, a net interest cost of about 4.21%, as follows:

\$130,000 4 1/2s. Due on Oct. 1 from 1959 to 1963 inclusive.

370,000 4s. Due on Oct. 1 from 1964 to 1970 inclusive.

500,000 4 1/4s. Due on Oct. 1 from 1971 to 1977 inclusive.

#### Garland Indep. Sch. District, Tex.

**Bond Offering**—Glen B. Couch, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Oct. 7 for the purchase of either \$234,000, \$240,000 or \$292,000 bonds. Dated Nov. 15, 1957. Depending on amount sold, the bonds will mature as follows:

\$234,000 bonds. Due on Nov. 15 from 1958 to 1973 inclusive.

240,000 bonds. Due on Nov. 15 from 1958 to 1977 inclusive.

292,000 bonds. Due on Nov. 15 from 1958 to 1977 inclusive.

Principal and interest (M-N) payable at the First National Bank, Garland, or at a co-paying bank designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.



**Milan County Water Control and Improvement District No. 1 (P. O. Buckholts), Texas**

**Bond Sale**—An issue of \$138,000 water works system revenue bonds was sold to the First of Texas Corp., as follows:

\$9,000 5s. Due on March 1 from 1960 to 1965 inclusive.  
25,000 5½s. Due on March 1 from 1966 to 1972 inclusive.  
104,000 6s. Due on March 1 from 1973 to 1982 inclusive.

The bonds are dated Sept. 1, 1957 and those maturing in 1973 and thereafter are callable as of March 1, 1972. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Paris, Tex.**

**Bond Offering**—A. K. Steinhilber, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Oct. 14 for the purchase of \$1,000,000 water and sewer system revenue bonds. Dated Aug. 1, 1957. Due on July 1 from 1973 to 1992 inclusive. Callable on July 1, 1960 and on any interest payment date thereafter. Interest J-J.

**Paris Junior College District (P. O. Paris), Tex.**

**Bond Sale**—An issue of \$50,000 revenue bonds was sold to the East Texas Investment Co., as 5s. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Mercantile National

Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Richardson Independent School District, Tex.**

**Bond Sale**—An issue of \$370,000 unlimited tax schoolhouse bonds was sold to the Dallas Union Securities Co., and the First Southwest Company, jointly, as follows: \$29,000 4s. Due on Oct. 1 from 1958 to 1963 inclusive.  
141,000 4½s. Due on Oct. 1 from 1964 to 1975 inclusive.  
200,000 4.65s. Due on Oct. 1 from 1976 to 1986 inclusive.

Dated Oct. 1, 1957. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**San Patricio County (P. O. Sinton), Texas**

**Certificate Sale**—An issue of \$300,000 3½% certificates of indebtedness was sold to the Commercial State Bank of Sinton. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1967 incl. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Sidney Indep. School District, Tex.**

**Bond Sale**—An issue of \$45,000 unlimited tax school building bonds was sold to the First of Texas Corp., as follows:

\$15,000 4½s. Due on Feb. 1 from 1958 to 1967 incl.  
30,000 5s. Due on Feb. 1 from 1968 to 1979 incl.

The bonds are dated Feb. 1, 1958. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Texas City Independent School District, Tex.**

**Bond Offering**—Jack Alexander, Secretary of Board of Trustees, will receive sealed bids until 5 p.m. (CST) on Oct. 10 for the purchase of \$1,000,000 unlimited tax schoolhouse bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1987 inclusive. Bonds due in 1973 and thereafter are callable as of Nov. 15, 1972. Principal and interest (M-N) payable at the Texas City National Bank, Texas City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Waller Consolidated Indep. School District, Texas**

**Bond Sale**—An issue of \$225,000 school house bonds was sold to First of Texas Corp., as follows:

\$15,000 3½s. Due on March 1 from 1958 to 1962 incl.  
20,000 3½s. Due on March 1 from 1963 to 1967 incl.

15,000 4s. Due on March 1 from 1968 to 1970 incl.  
27,000 4½s. Due on March 1 from 1971 to 1975 incl.  
48,000 4½s. Due on March 1 from 1976 to 1982 incl.

100,000 4½s. Due on March 1 from 1973 to 1987 incl.  
The bonds are dated Sept. 1, 1957 and those maturing in 1973 and thereafter are callable as of March 1, 1972. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**UTAH****Salt Lake City Suburban Sanitary District No. 2, Utah**

**Bonds Re-Offered**—Weston L. Bayles, Clerk of the Board of County Commissioners, will receive sealed bids until Oct. 18 for the purchase of \$175,000 sanitary sewer revenue bonds. (Bids were rejected at the Sept. 30 offering.—v. 186, p. 1428.)

**VERMONT****Brandon Town School District, Vermont**

**Bond Sale**—The \$25,900 school bonds offered Sept. 30—v. 186 p. 1428—were awarded to a group composed of the First Brandon National Bank, Brandon, Marble Savings Bank, Rutland, Proctor Trust Co., Proctor, and Rutland Savings Bank, Rutland, as 4s, at par.

**Winooski Graded School District, Vermont**

**Bond Offering**—Eugene H. Manseau, District Clerk, will receive sealed bids until noon (DST) on Oct. 10 for the purchase of \$580,000 school building bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1959 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**VIRGINIA****Hampton, Va.**

**Bond Offering**—J. Gordon Bennett, Secretary State Commission on Local Debt, will receive sealed bids at Finance Building, Room 222 Capitol Square, Richmond until noon (EST) on Oct. 15 for the purchase of \$2,000,000 general improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens National Bank, of Hampton, or at the Chase Manhattan Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

**WASHINGTON****Bellevue, Wash.**

**Warrants Not Sold**—No bids were received for the \$36,000 Local Improvement District No. 55-S-03 warrants offered Sept. 10—v. 186, p. 1100.

**Corporation of Gonzaga University (P. O. Spokane), Wash.**

**Bond Offering**—Edmund W. Morton, President, will receive sealed bids until 10 a.m. (PST) on Oct. 12 for the purchase of \$756,000 non tax-exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Burcham & Blair, of Spokane.

**King County Road Improvement Dist. (P. O. Seattle), Wash.**

**Bond Offering**—Robert A. Morris, County Auditor, will receive sealed bids until 1:30 p.m. (PST) on Oct. 21 for the purchase of \$77,000 bonds, as follows: \$47,500 District No. 8 bonds.  
29,500 District No. 11 bonds.

The bonds are dated Aug. 1, 1957 and due on or before Aug. 1, 1969. Callable on any interest payment date.

**King County, Renton Sch. Dist. No. 403 (P. O. Seattle), Wash.**

**Bond Sale**—The \$750,000 general obligation bonds offered Oct. 1—v. 186, p. 1316—were awarded to a group composed of the National Bank of Commerce, of Seattle, Foster & Marshall, Dean Witter & Co., McLean & Co., Bramhall & Stein, and Seattle Trust & Savings Bank of Seattle, as 4s, at a price of 100.006, a basis of about 3.998%.

**Montesano, Wash.**

**Bond Sale**—The \$76,000 general obligation street improvement bonds offered Sept. 30—v. 186, p. 892—were sold to the State of Washington, as 4½s, at a price of par.

**Pierce County School District No. 402 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$310,000 general obligation bonds offered Sept. 30—v. 186, p. 1316—were awarded to McLean & Co., and National Bank of Commerce, Seattle, jointly.

**Whitman County, Rosalia Consol. School District No. 256 (P. O. Colfax), Wash.**

**Bond Sale**—The \$38,000 general obligation school bonds offered Sept. 6—v. 186, p. 892—were awarded to the Old Rosalia Bank, as 3½s, at par.

**WISCONSIN****Waupun School District, Wis.**

**Bond Sale**—An issue of \$200,000 building bonds was sold to the National Bank, of Waupun, as 3½s.

**WYOMING****Rawlins, Wyo.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (MST) on Oct. 28 for the purchase of \$125,000 improvement bonds. Due in 10 years.

**Sheridan County, Northern Wyoming Community College District (P. O. Sheridan), Wyo.**

**Bond Sale**—An issue of \$500,000 building bonds was sold to Kirchner, Ormsbee & Wiesner, Inc.

**CANADA****BRITISH COLUMBIA****British Columbia (Province of)**

**Debenture Sale**—An issue of \$30,000,000 5% improvement debentures was sold at a price of 93.83, a basis of about 5.25%, to a group composed of A. E. Ames & Co., Ltd., Mills, Spence & Co., Ltd., Dominion Securities Corp., Ltd., McLeod, Young, Weir & Co., Ltd., Wood, Gundy & Co., Ltd., Bell, Gouinlock & Co., Ltd., Odium Brown Investments, Ltd., Royal Securities Corp., Ltd., Equitable Securities Canada, Ltd., Gairdner & Co., Ltd., James Richardson & Sons, Nesbitt, Thomson & Co., Ltd., W. C. Pittfield & Co., Ltd., Anderson & Co., Ltd., Pemberton Securities, Ltd., Burns Bros. & Denton, Ltd., J. L. Graham & Co., Ltd., Greenshields & Company, Bankers Bond Corp., Ltd., Norris & Quinlan, Ltd., The Western City Co., Ltd., R. A. Daly & Co., Ltd., Dawson, Hannaford, Ltd., Annett & Co., Ltd., and Thomas B. Read Co., Ltd.

The debentures are dated Sept. 15, 1957 and mature on Sept. 15 from 1960 to 1992 inclusive.

**Vancouver, B. C.**

**Debenture Sale**—An issue of \$2,996,000 5¼% debentures was sold to a group composed of Mills, Spence & Co., Bell, Gouinlock & Co., and McLeod, Young, Weir & Co., at a price of 98.83, a basis of about 5.85%. Dated Oct. 15, 1957. Due on Oct. 15, 1977. Principal and interest (A-O) payable in Canadian funds in Canadian cities. Legality approved by Daly, Thistle, Judson & Harvey, of Toronto.

**NOVA SCOTIA****Halifax, N. S.**

**Bond Sale**—An issue of \$1,750,000 general purposes bonds was sold to a group composed of Bank of Montreal, Bank of Canada, Stanbury & Co., Eastern Securities Corp., and Cornell, MacGillivray, as 5.80s, at a price of 96.61. Due on Oct. 1 from 1958 to 1977 inclusive.

**QUEBEC****Cloridorme School Board, Que.**

**Bond Sale**—An issue of \$117,000 building bonds was sold to a group composed of La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Garneau, Boulanger, Ltd., and Grenier, Ruel & Cie., Inc., as 5½s, at a price of 95.52, a basis of about 6.89%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Interest A-O.

**Magog, Que.**

**Bond Sale**—An issue of \$265,000 improvement bonds was sold to the Credit Anglo-Francaise, Ltee, as 5½s, at a price of 96.26, a basis of about 5.97%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Interest A-O.

**Notre Dame du Rosaire School Board, Que.**

**Bond Sale**—An issue of \$134,000 building bonds was sold to Savard & Hart, Inc., as 5½s, at a price of 97.87, a basis of about 6.08%. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1977 inclusive. Interest M-S.

**St. Joachim Paris, Que.**

**Bond Sale**—An issue of \$95,000 waterworks bonds was sold to La Corporation de Prets de Quebec, as 5½s, at a price of 96.86, a basis of about 5.95%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Interest A-O.

**Board of Governors of the Federal Reserve System****BUSINESS INDEXES**  
1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	July	1956	1957	July	1956
Industrial production, total	144	144	143	144	135	142
Manufactures	146	146	144	146	136	143
Durable	162	162	158	159	151	155
Nondurable	131	130	130	132	122	131
Minerals	128	127	130	128	123	131
Consumer durable goods, total	133	129	127	132	116	120
Major consumer durables	143	137	132	140	121	122
Autos	140	134	124	148	134	109
Other consumer durables	111	111	114	113	106	115
Utility output, total	*233	*233	219			
Electricity	*235	*236	219			
Gas	†	*224	221			
Construction contracts, value	†	†	260	†	†	273
Residential	†	†	264	†	†	262
All other	†	†	257	†	†	280
Nonagricultural employees, total	120.7	120.7	119.3	120.8	120.3	119.5
Manufacturing (prod. workers)—Employment, total	104.5	104.8	106.2	105.4	103.3	107.2
Durable	112.8	113.0	114.1	112.1	111.3	113.5
Nondurable	94.9	95.2	96.9	97.5	94.0	99.8
Payrolls				*164.4	160.4	161.5
Freight carloadings	92	85	93	95	89	96
Department store sales, value	*133	*132	128	*118	*104	113
Department store stocks, value	†	*143	141	†	*135	138

NOTE—Construction contract indexes based on three-month moving averages centered at second month of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

\*Estimated. †Preliminary. ‡Not available.

**INDUSTRIAL PRODUCTION**  
1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	July	1956	1957	July	1956
Durable Manufactures:						
Primary metals	133	134	125	125	119	118
Metal fabricating	178	177	172	174	167	167
Fabricated metal products	138	141	134	140	134	135
Machinery	175	173	175	168	158	168
Nonelectrical	153	152	157	144	146	147
Electrical	217	214	211	215	182	209
Transportation equipment	212	210	191	209	205	186
Autos, trucks, and parts	128	124	112	125	118	104
Other transportation equip.	339	343	311	339	340	311
Instruments	174	174	171	171	169	167
Clay, glass, and lumber products	137	137	145	141	129	149
Stone, clay, and glass products	157	154	160	160	150	164
Lumber and products	118	121	130	123	111	135
Furniture and miscellaneous	132	134	136	133	125	136
Furniture and fixtures	121	123	122	122	115	123
Miscellaneous manufactures	140	141	145	140	131	145
Nondurable Manufactures:						
Textiles and apparel	105	105	107	108	90	109
Textile mill products	†	98	102	†	84	103
Apparel and allied products	†	113	112	†	96	116
Rubber and leather products	118	117	117	118	101	117
Rubber products	†	132	135	†	111	127
Leather and products	†	104	102	†	93	108
Paper and printing	147	147	147	145	136	145
Paper and allied products	†	157	161	†	139	163
Printing and publishing	141	140	138	136	133	133
Newsprint consumption	†	129	134	†	112	121
Job printing and periodicals	†	146	140	†	144	140
Chemicals and petroleum products	174	173	167	171	165	164
Chemicals and allied products	†	186	176	†	175	172
Industrial chemicals	†	208	192	†	197	188
Petroleum and coal products	138	136	139	141	136	142
Food, beverages, and tobacco	114	113	113	121	114	121
Food and beverage manufactures	†	113	114	†	115	122
Food manufactures	†	114	115	†	113	123
Beverages	†	†	112	†	†	118
Tobacco manufactures	†	114	105	†	102	115
Minerals:						
Mineral fuels	127	126	132	125	119	130
Coal	85	83	85	87	66	87
Crude oil and natural gas	147	147	154	143	144	150
Crude oil	†	*135	142	†	*132	138
Natural gas and gas liquids	†	†	193	†	†	182
Metal, stone, and earth minerals	130	128	122	144	143	135

\*Preliminary. ‡Not available.





a father?



a mother?



a friend?



a neighbor?

### Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and “colonized” in other parts of their bodies before proper treatment could be started.

That's why we keep reminding you that, since most early cancers can be cured, your best “insurance” is:

**FIRST:** To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

**SECOND:** To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to “Cancer”—in care of your local Post Office.

American Cancer Society

